



AURANGABAD DISTILLERY LIMITED

9th November 2023

To,

National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Reclamation, Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051

Symbol: AURDIS

Sub: Outcome of Board Meeting held on 9th November 2023.

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today, inter alia, transacted the following businesses: -

1. Approved Unaudited financial results for the half year ended 30th September 2023.
2. Board has noted the cessation of term of Mr. Avinash Salunkhe as an Independent Director of the Company w.e.f. 12th November 2023.
3. Board has considered and approved resignation of Mr. Karan Yadav as a Whole Time director of the Company w.e.f. 9th November 2023.
3. Board has considered and approved resignation of Mr. Tanaji Yadav as a Whole Time director of the Company w.e.f. 9th November 2023.
4. Board has considered and approved appointment of Mr. Karan Yadav as a Chief Executive Officer (CEO) of the Company for the period of 5 years from 10th November 2023 to 9th November 2028 (Both days are inclusive).
5. Board has considered and approved appointment of Mr. Tanaji Yadav as a 'Legal Head' of the Company for a period of one year from 10th November 2023 to 9th November 2024 (Both days are inclusive).

The Board Meeting commenced at 11:00 A.M. and concluded at 12:30 P.M.



AURANGABAD DISTILLERY LIMITED

Kindly take the same on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Aurangabad Distillery Limited

Komal Shendge
Company Secretary



Independent Auditor's Limited Review Report on unaudited financial results for half year ended 30th September 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Independent Auditor's Limited Review Report

To
The Board of Directors
Aurangabad Distillery Limited.

We have reviewed the accompanying statement of unaudited financial results of **AURANGABAD DISTILLERY LIMITED** for the period ended **30th September 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

In our opinion, there is no such matter which we need to emphasize in our Audit Report.

For HMA & Associates
Chartered Accountants
FRN – 100537W

Gauri Nigudkar

CA Gauri Nigudkar
Partner

Membership No. 154726
UDIN: - 23154726BGWXSU5596



Place: - Pune

Date: - 9th November 2023

AURANGABAD DISTILLERY LIMITED

CIN - L55000PN2000PLC177314

Statement of Unaudited Financial Results for the six months ended 30th September, 2023

(Rupees in lakhs except for earnings per share data)

Sr. No	Particulars	Half Year Ended			Year ended	
		30-09-2023 Unaudited	31-03-2023 Audited	30-09-2022 Unaudited	31-03-2023 Audited	31-03-2022 Audited
1	Income					
a	Revenue from operations	6,340.75	7,488.73	4,383.42	11,872.15	10,101.28
b	Other income	443.11	271.40	85.66	357.06	154.63
	Total income	6,783.86	7,760.13	4,469.08	12,229.21	10,255.91
2	Expenses					
a	Cost of materials consumed	3,030.67	3,152.40	2,340.69	5,493.09	5,755.29
b	Purchases of stock-in-trade	504.71	701.71	300.34	1,002.05	342.52
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	658.28	-72.22	-224.62	-296.84	-28.23
d	Employee benefit expense	116.08	166.42	110.35	276.77	233.61
e	Finance costs	250.62	245.00	206.79	451.79	309.12
f	Depreciation, depletion and amortisation expense	191.05	182.22	176.69	358.91	342.04
g	Other Expenses	720.73	1,859.17	698.49	2,557.66	2,008.02
	Total expenses	5,472.14	6,234.70	3,608.73	9,843.43	8,962.37
3	Total profit before exceptional items and tax	1,311.72	1,525.43	860.35	2,385.78	1,293.54
4	Exceptional items	0.00	0.00	0.00	0.00	-25.50
5	Total profit before tax	1,311.72	1,525.43	860.35	2,385.78	1,319.04
6	Tax expense					
a	Current tax	376.52	470.93	198.78	669.71	443.89
b	Deferred tax	5.86	-23.97	63.70	39.73	-26.98
c	Excess/Short Provision Written back/off	-0.22	0.17	0.00	0.17	3.90
	Total tax expenses	382.16	447.13	262.48	709.61	420.81
7	Net Profit Loss for the period from continuing operations	929.56	1,078.30	597.87	1,676.17	898.23
8	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
10	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00
11	Total profit (loss) for period	929.56	1,078.30	597.87	1,676.17	898.23
12	Earnings per equity share					
a	Basic earnings (loss) per share from continuing and discontinued operations	11.34	13.15	7.29	20.44	10.95
b	Diluted earnings (loss) per share from continuing and discontinued operations	11.34	13.15	7.29	20.44	10.95

For HMA & Associates

Chartered Accountants

FRN - 100537W

CA Gauri Nigudkar

Partner

Membership No. - 154726

Place- Pune

Date- 9th November 2023



For and on behalf of Board of Directors

Amardeepsingh Sethi

Chairman-Whole Time Director

DIN - 00097644

Place - Aurangabad

Date- 9th November 2023

Aurangabad Distillery Limited
CIN - L55000PN2000PLC177314

Statement of Unaudited Assets and Liabilities for the Six months Ended as on 30th September 2023

	As at 30th September 2023 Unaudited	As at 31st March 2023 Audited
EQUITY & LIABILITIES	Rs. in Lakhs	Rs. in lakhs
1 Share holders' funds		
Share Capital	820.00	820.00
Reserves & Surplus	6,756.74	5,827.19
	7,576.74	6,647.19
3 Non current liabilities		
Long term borrowings	1,382.51	1,119.91
Deferred tax liability (net)	900.44	804.65
Long-term Provisions	76.86	79.78
	2,359.81	2,004.34
4 Current liabilities		
Short term borrowings	3,399.18	3,050.71
Trade payables		
(A) Due to Micro and Small Enterprises	4.48	25.98
(B) Due to others	849.37	2,302.94
Other current liabilities	1,386.20	1,334.00
Short term provisions	1,064.48	710.42
	6,703.71	7,424.05
TOTAL	16,640.26	16,075.58
ASSETS		
1 Non current assets		
Property, Plant & Equipment and Intangible assets		
i Property, Plant & Equipment	4,901.85	5,179.31
ii Capital work in progress	27.50	87.17
Non current Investments (Long Term Investments)	0.26	0.26
Long term loans & advances	1,500.00	1,500.00
Other Non-current Assets	69.03	69.03
	6,498.64	6,835.77
2 Current assets		
Inventories	651.71	3,294.43
Trade receivables	102.84	327.96
Cash & cash equivalents	17.28	20.55
Short term loans & advances	549.15	902.27
Other current assets	8,820.64	4,694.60
	10,141.62	9,239.81
TOTAL	16,640.26	16,075.58

For HMA & Associates
Chartered Accountants
FRN - 100537W

Gauri Nigudkar
CA Gauri Nigudkar
Partner
Membership No. - 154726
Place- Pune
Date- 9th November 2023



For and on behalf of Board of Directors

Amardeepsingh Sethi
Amardeepsingh Sethi
Chairman-Whole Time Director
DIN - 00097644
Place - Aurangabad
Date- 9th November 2023

Aurangabad Distillery Limited**CIN - L55000PN2000PLC177314****Cash Flow Statement for the Half Year Ended 30th Sept, 2023**

Particulars	As at 30th September 2023	As at 31st March 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	929.56	1,676.17
Depreciation and Amortisation Expense	191.05	358.91
Provision for tax	382.16	709.61
Dividend Income	(0.04)	(0.05)
Interest Income	(90.30)	(177.27)
Finance Costs	250.62	451.79
Operating Profit before working capital changes	1,663.05	3,019.17
Adjustment for:		
Inventories	2,642.73	(869.74)
Trade Receivables	225.11	(200.72)
Other Current Assets	(4,126.04)	(2,784.51)
Trade Payables	(1,475.07)	556.44
Other Current Liabilities	52.20	812.08
Short-term Provisions	351.13	534.60
Cash (Used in)/Generated from Operations	(666.90)	1,067.31
Tax paid(Net)	286.36	634.19
Net Cash (Used in)/Generated from Operating Activities	(953.27)	433.12
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(14.55)	(836.90)
Subsidy Received	160.64	66.94
Loans and Advances given	353.12	(124.19)
Investment in Term Deposits	-	(0.71)
Interest received	90.30	177.27
Dividend received	0.04	0.05
Net Cash (Used in)/Generated from Investing Activities	589.55	(717.54)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	262.61	(47.64)
Proceeds from Short Term Borrowings	348.47	784.95
Interest Paid	(250.62)	(451.79)
Net Cash (Used in)/Generated from Financing Activities	360.46	285.52
Net Increase/(Decrease) in Cash and Cash Equivalents	(3.26)	1.11
Opening Balance of Cash and Cash Equivalents	5.36	4.25
Closing Balance of Cash and Cash Equivalents	2.10	5.36

Note - Opening and closing balances of cash and cash equivalents mentioned above include cash and bank balances held in current accounts and do not include balances of deposits in bank with original maturity greater than 3 months amounting to Rs.15.19 lakhs (P.Y. 15.19 lakhs).

For HMA & Associates

Chartered Accountants

FRN - 100537W

CA Gauri Nigudkar
Partner

Membership No. - 154726

Place- Pune

Date- 9th November 2023

**For and on behalf of Board of Directors**Amardeepsingh Sethi
Chairman-Whole Time Director

DIN - 00097644

Place - Aurangabad

Date- 9th November 2023

Notes to Financial Results for Half Year Ended 30th September 2023

- 1 The above results have been reviewed by Audit committee and taken on record by Board of Directors at their respective meeting held on 9th November, 2023 and the same have been approved by the Board.
- 2 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.
- 3 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 4 The financial results have been prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the companies Act, 2013 and the relevant rules thereof.
- 5 Though the Company has two business segments viz. Distillery Division and Potash Division, disclosure under AS - 17 "Segment Reporting" is not applicable as the turnover of the Potash Division is less than 10% of the total turnover of the Company for the year.
- 6 These financial results are also available on the website of the Company www.aurangabaddistillery.com
- 7 The Figures of half year ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year 2022-23 and the half year ended unaudited figures upto 30th September,2022.

For and on behalf of Board of Directors



Amardeepsingh Sethi
Chairman-Whole Time Director
DIN - 00097644
Place - Aurangabad
Date- 9th November 2023