



Independent Auditor's Limited Review Report on unaudited financial results for half year ended 30<sup>th</sup> September 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Independent Auditor's Limited Review Report**

To  
**The Board of Directors**  
**Aurangabad Distillery Limited.**

We have reviewed the accompanying statement of unaudited financial results of **AURANGABAD DISTILLERY LIMITED** for the period ended **30<sup>th</sup> September 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

In our opinion, there is no such matter which we need to emphasize in our Audit Report.

For HMA & Associates  
Chartered Accountants  
FRN - 100537W

CA Anand D Joshi  
Partner

Membership No. 113805  
UDIN: - 22 113805 BDBL0K8563



Place: - Pune  
Date: - 14<sup>th</sup> November 2022

**AURANGABAD DISTILLERY LIMITED**  
CIN - L55000PN2000PLC177314

**Statement of Unaudited Financial Results for the six months ended 30th September, 2022**

(Rupees in lakhs except for earnings per share data)

Sr. No	Particulars	Half Year Ended		Year ended		
		30-09-2022 Unaudited	31-03-2022 Audited	30-09-2021 Unaudited	31-03-2022 Audited	31-03-2021 Audited
1	<b>Income</b>					
a	Revenue from operations	4,383.42	5,299.28	4,802.00	10,101.28	6,822.35
b	Other income	85.66	79.81	74.82	154.63	181.55
	<b>Total income</b>	<b>4,469.08</b>	<b>5,379.09</b>	<b>4,876.82</b>	<b>10,255.91</b>	<b>7,003.90</b>
2	<b>Expenses</b>					
a	Cost of materials consumed	2,149.25	2,414.70	2,514.94	4,929.64	3,819.88
b	Purchases of stock-in-trade	300.34	342.52	0.00	342.52	0.00
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-224.62	-654.73	626.50	-28.23	-85.65
d	Employee benefit expense	110.35	145.34	88.32	233.66	224.18
e	Finance costs	206.79	142.25	166.87	309.12	413.06
f	Depreciation, depletion and amortisation expense	176.69	172.41	169.63	342.04	339.87
g	Other Expenses	889.93	2,077.30	756.32	2,833.62	1,857.84
	<b>Total expenses</b>	<b>3,608.73</b>	<b>4,639.79</b>	<b>4,322.58</b>	<b>8,962.37</b>	<b>6,569.19</b>
3	<b>Total profit before exceptional items and tax</b>	<b>860.35</b>	<b>739.30</b>	<b>554.24</b>	<b>1,293.54</b>	<b>434.71</b>
4	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-25.50</b>	<b>-0.15</b>
5	<b>Total profit before tax</b>	<b>860.35</b>	<b>739.30</b>	<b>554.24</b>	<b>1,319.04</b>	<b>434.86</b>
6	<b>Tax expense</b>					
a	Current tax	198.78	297.89	146.00	443.89	119.79
b	Deferred tax	63.70	-25.92	-1.06	-26.98	6.75
c	Excess/Short Provision Written back/off	0.00	3.90	0.00	3.90	1.68
	<b>Total tax expenses</b>	<b>262.48</b>	<b>275.87</b>	<b>144.94</b>	<b>420.81</b>	<b>128.22</b>
7	<b>Net Profit Loss for the period from continuing operations</b>	<b>597.87</b>	<b>463.43</b>	<b>409.30</b>	<b>898.23</b>	<b>306.64</b>
8	<b>Profit (loss) from discontinued operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Tax expense of discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Total profit (loss) for period</b>	<b>597.87</b>	<b>463.43</b>	<b>409.30</b>	<b>898.23</b>	<b>306.64</b>
12	<b>Earnings per equity share</b>					
a	Basic earnings (loss) per share from continuing and discontinued operations	7.29	5.65	4.99	10.95	3.74
b	Diluted earnings (loss) per share from continuing and discontinued operations	7.29	5.65	4.99	10.95	3.74

For HMA & Associates  
Chartered Accountants  
FRN - 100537W

CA Anand D. Joshi  
Partner  
Membership No. - 113805  
Place- Pune  
Date- 14th November 2022

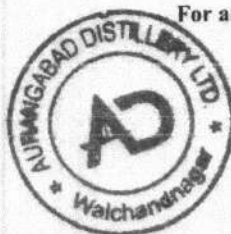


For and on behalf of Board of Directors

Amardeepsingh Sethi  
Chairman-Whole Time Director  
DIN - 00097644  
Place - Aurangabad  
Date- 14th November 2022

**Notes to Financial Results for Half Year Ended 30th September 2022**

- 1 The above results have been reviewed by Audit committee and taken on record by Board of Directors at their respective meeting held on 14th November, 2022 and the same have been approved by the Board.
- 2 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.
- 3 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 4 The financial results have been prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the companies Act, 2013 and the relevant rules thereof.
- 5 Though the Company has two business segments viz. Distillery Division and Potash Division, disclosure under AS - 17 "Segment Reporting" is not applicable as the turnover of the Potash Division is less than 10% of the total turnover of the Company for the year.
- 6 These financial results are also available on the website of the Company [www.aurangabaddistillery.com](http://www.aurangabaddistillery.com)
- 7 The Figures of half year ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year 2021-22 and the half year ended unaudited figures upto 30th September, 2020.



For and on behalf of Board of Directors

**Amardeep Singh Sethi**  
Chairman-Whole Time Director  
DIN - 00097644  
Place - Aurangabad  
Date- 14th November 2022



**Aurangabad Distillery Limited**

**CIN - L55000PN2000PLC177314**

**Statement of Unaudited Assets and Liabilities for the Six months Ended as on 30th September 2022**

	As at 30th September 2022 Unaudited	As at 31st March 2022 Audited
	Rs. in Lakhs	Rs. in lakhs
<b>EQUITY &amp; LIABILITIES</b>		
1 <b>Share holders' funds</b>		
Share Capital	820.00	820.00
Reserves & Surplus	4,713.19	4,115.32
	5,533.19	4,935.32
3 <b>Non current liabilities</b>		
Long term borrowings	4,376.50	1,167.54
Deferred tax liability (net)	828.62	764.92
	5,205.12	1,932.46
4 <b>Current liabilities</b>		
Short term borrowings	2,485.34	2,265.76
Trade payables		
(A) Due to Micro and Small Enterprises	54.73	51.36
(B) Due to others	1,528.04	1,721.13
Other current liabilities	212.48	521.92
Short term provisions	365.13	255.60
	4,645.72	4,815.77
<b>TOTAL</b>	<b>15,384.03</b>	<b>11,683.55</b>
<b>ASSETS</b>		
1 <b>Non current assets</b>		
Property, Plant & Equipment and Intangible assets	4,886.86	4,754.13
i Property, Plant & Equipment	27.50	101.31
ii Capital work in progress	0.26	0.26
Non current Investments (Long Term Investments)	1,500.00	1,652.08
Long term loans & advances	69.12	69.12
Other Non-current Assets	6,483.74	6,576.90
2 <b>Current assets</b>		
Inventories	1,838.51	2,424.69
Trade receivables	98.55	127.23
Cash & cash equivalents	17.29	18.73
Short term loans & advances	57.52	49.78
Unbilled Revenue	0.00	90.00
Other current assets	6,888.42	2,396.22
	8,900.29	5,106.65
<b>TOTAL</b>	<b>15,384.03</b>	<b>11,683.55</b>

For HMA & Associates  
Chartered Accountants  
FRN - 100537W



CA Anand B Joshi  
Partner  
Membership No. - 113805  
Place- Pune  
Date- 14th November 2022



For and on behalf of Board of Directors

Amardeepsingh Sethi  
Chairman-Whole Time Director  
DIN - 00097644  
Place - Aurangabad  
Date- 14th November 2022

**Aurangabad Distillery Limited**  
CIN - L55000PN2000PLC177314

**Cash Flow Statement for the Half Year Ended 30th Sept, 2022**

	As at 30th September 2022 Rs. in Lakhs	As at 31st March 2022 Rs. in lakhs
<b>1 Cash Flow From Operating Activities</b>		
Net Profit / (Loss) after taxation	597.87	898.22
Depreciation and Amortisation Expense	176.69	342.04
Provision for tax	262.49	420.81
Interest Income	-85.61	-154.55
Finance Costs	206.79	309.12
Operating profit before working capital changes	1,158.23	1,815.64
Adjustment for :		
Inventories	586.19	-719.59
Trade Receivables	28.69	38.80
Other Current Assets	-4,257.87	-561.91
Trade Payables	-189.70	57.42
Other Current Liabilities	-309.44	251.71
Short Term Provisions	109.53	11.12
Cash generated from operations	Total -2,874.39	893.19
Tax paid(Net)	198.78	447.79
<b>Net cash flow from operating activities</b>	-3,073.17	445.40
<b>2 Cash Flow From Investing Activities</b>		
Purchase of Property, Plant & Equipment	-235.61	-303.57
Purchase of Equity Instruments	0.00	0.02
Investment in Term Deposits	0.00	0.70
Interest Received	85.61	154.55
<b>Net cash flow from Investing activities</b>	Total -150.00	-148.30
<b>3 Cash Flow From Financing Activities</b>		
Proceeds from Long Term Borrowings	3,208.95	-321.87
Proceeds from Short Term Borrowings	219.58	277.62
Interest Paid	-206.79	-309.12
<b>Net cash flow from Financing activities</b>	Total 3,221.74	-353.37
Net (Decrease) in Cash & Cash Equivalents	-1.43	-57.67
Opening Balance of Cash & Cash Equivalents	4.25	61.92
Closing Balance of Cash & Cash Equivalents	2.81	4.25

Note - Opening and closing balances of cash and cash equivalents mentioned above include cash and bank balances held in current accounts and do not include balances of deposits in bank with original maturity greater than 3 months.

For HMA & Associates  
Chartered Accountants  
FRN - 100537W

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Partner  
Membership No. - 113805  
Place- Pune  
Date- 14th November 2022



For and on behalf of Board of Directors

Amardeepsingh Sethi  
Chairman-Whole Time Director  
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Place - Aurangabad  
Date- 14th November 2022