



## **AURANGABAD DISTILLERY LIMITED**

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### **Policy on Corporate Social Responsibility (CSR)**



## AURANGABAD DISTILLERY LIMITED

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### INDEX

SR. NO.	PARTICULARS	PAGE NO.
1	Preamble	3
2	Name, Objective and Term of the Plan	4
3	CSR Activities	4
4	Constitution of CSR Committee	6
5	Annual Spends / Allocation of Funds	7
6	Implementation	7
7	Monitoring and Reporting	7



## AURANGABAD DISTILLERY LIMITED

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### **1. PREAMBLE**

Corporate Social Responsibility is a Company's commitment to operate in an economically, socially and environmentally sustainable manner, while recognizing the interests of its stakeholders. This commitment is beyond statutory requirements. Corporate Social Responsibility is, therefore, closely linked with the practice of Sustainable Development. Corporate Social Responsibility extends beyond philanthropic activities and reaches out to the integration of social and business goals. These activities need to be seen as those which would, in the long term, help secure a sustainable competitive advantage.

Corporate Social Responsibility (CSR) is based on the concept that corporate success and social welfare are interdependent. For the society to thrive businesses must create opportunities for philanthropy and sustainability. The Company too believes in making a positive difference to the society.

Further pursuant to provisions of section 135 of the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 every Company having Net worth of Rs.500 Crores or more or turnover of Rs. 1000 Crores or more or Net Profit of Rs.5 Crores or more during the immediately preceding financial year shall constitute Corporate Social Responsibility Committee (CSR Committee) and same shall formulate and recommend policy.

The Board in its meeting held on 06th March 2021 has inter alia considered and approved CSR policy with immediate effect.

### **2. NAME, OBJECTIVE AND TERM OF THE PLAN**

- This Policy shall be called the "**Corporate Social Responsibility Policy**".
- In alignment with vision of the company, and through its CSR initiatives, the Company will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community, in fulfillment its role as a Socially Responsible Corporate, with environmental concern.
- The objective of the CSR Policy is to: -

Ensure an increased commitment at all levels in the organization, to operate its business in an economically, socially & environmentally sustainable manner, while recognizing the interests of all its stakeholders.

Directly or indirectly take up programmes that benefit the communities in & around its work centers and results, over a period of time, in enhancing the quality of life & economic well-being of the local populace.

Directly or indirectly take up programmes that benefits the communities in & around its work centers and results, over a period of time, in enhancing the quality of life & economic and literacy percentage society at large.



## AURANGABAD DISTILLERY LIMITED

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Nurturing socio-economic development schemes for capacity building, livelihood creation, quality education, empowerment of people, etc., with the primary goal of ensuring that benefits reach the targeted beneficiaries.

The approach of the Company for implementation of the CSR activities will be oriented to identify and formulate projects in response to the need of society, devise transparent monitoring mechanism, and commit cent percent involvement to get desired results in a time bound manner.

### 3. **CSR ACTIVITIES:** -

The policy recognizes that corporate social responsibly is not merely compliance; it is a commitment to support initiatives that measurably improves the lives of underprivileged by one or more of the following focus area as notified under Section 135 of Act and rules made thereunder.

Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water;

- promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water 4[including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga
- protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;



## AURANGABAD DISTILLERY LIMITED

- contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

- rural development projects;
- slum area development

Explanation. - For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

- disaster management, including relief, rehabilitation and reconstruction activities.

#### 4. **CONSTITUTION OF CSR COMMITTEE: -**

The Board has formed CSR Committee of members of Board of Directors shall be ultimately responsible for undertaking and monitoring CSR projects. The committee shall report Board of Directors of the Company.

##### • **Committee Members: -**

Sr. No.	Names of Members	Designation
1.	Dharampal Kimatram Kalani	Director



## AURANGABAD DISTILLERY LIMITED

2.	Avinash Nivrutti Salunke	Independent Director
3.	Prakash Madhavrao Sawant	Independent Director

• **Responsibilities: -**

- ❖ Formulate, review and update CSR policy
- ❖ Identify the areas for undertaking CSR Projects/Activities
- ❖ Approve the projects/Activities which are in line with CSR policy
- ❖ Formulate and recommend of the CSR expenditure to Board of Directors
- ❖ Lay down monitoring and reporting mechanism
- ❖ Meet periodically as may be necessary
- ❖ To Recommend to the Board of Directors of the Company the CSR Expenditure

**5. ANNUAL SPENDS / ALLOCATION OF FUNDS: -**

The Company will contribute at least 2% of the average net profits of the Company made during the 3 immediately preceding financial years specifically towards CSR Activities which are mentioned above. For this purpose, the net profit and average net profit shall be calculated in accordance with provisions of section 198 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The Company may enhance the expenditure amount in accordance with the growth and profitability of the company in future.

**6. IMPLEMENTATION**

The Company shall undertake CSR project/programmes/Activities identified by the CSR Committee and approved by the Board of Directors in line with the CSR Policy.

The Company shall implement its CSR programmes/projects/Activities:

- ❖ On its own, through the relevant HR or CSR department: or
- ❖ Through an implementation partner that can be a public charitable trust or a society registered under applicable Acts or a Company registered under Section 8 of the Act; or
- ❖ Through its own foundation (if applicable) specifically created for implementing its CSR initiatives; or



## AURANGABAD DISTILLERY LIMITED

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- ❖ The Company may enter into partnerships or alliances with NGOs, Trusts, or other Corporate Foundations etc. to effectively implement its CSR programmes/projects; or
  - ❖ The Company can also implement programme in collaboration with other company (ies), if permissible and feasible.

The Company shall formulate criteria and procedure for selection, screening and due diligence of its implementing partners and shall be subject to provisions of Section 135 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014

### **7. MONITORING AND REPORTING**

The CSR Committee shall prepare and implement proper and transparent monitoring and reporting system for CSR project/programmes/Activities and shall report Board of Directors periodically. A progress of monitoring and reporting framework should be aligned with the requirements of Section 135 of the Companies Act 2013 and the CSR Rules.

Further Directors Report shall be annexed with Annual CSR Report in format as prescribed and as required by provisions of Act.

In order to ensure transparency and communication with all stakeholders, the CSR Policy will be uploaded on the Company website so that it is available in the public domain.

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