



Natesh & Associates
CHARTERED ACCOUNTANTS

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AUDIT REPORT

To the members of AURANGABAD DISTILLERY PVT LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of AURANGABAD DISTILLERY PVT LTD. ("the Company") which comprise the balance sheet as at , the statement of profit and loss and Cash flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

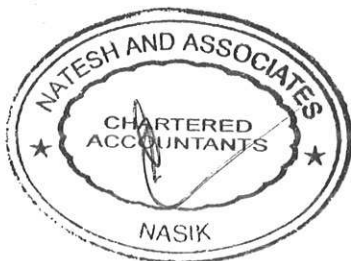
The Company's board of directors is responsible for the matters stated in sec 134(5) of the Company Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in india including the accounting Standards Specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies(Accounts) rules 2014. This responsibility also includes Maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Comany and for preventing and detecting frauds and other irregularities;selection and application of appropriates accounting policies;making jugdment and estimates that are reasonable and prudent;and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial reporting framework that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2015; and
- (ii) in the case of the statement of profit and loss, of the profit for the year ended on that date;

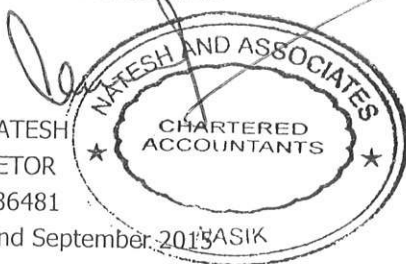
Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2 As required by section 143(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Company does not have any branch office and accordingly Section 143 (8) of the Act does not apply.
 - d. The balance sheet and statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - e. In our opinion, the balance sheet, statement of profit and loss and cash flow statement comply with the Accounting Standards specified under Section 113 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; and
 - f. on the basis of the written representations received from the directors as on 31 March 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015, from being appointed as a director in terms of Section 164 (2) of the Act, and
 - g. With respect to the others matters to be included in the auditors report in accordance with rule 11 of the companies(audit and auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - 1] The Company does not have any pending litigations which would impact its financial position
 - 2] The company did not have any long term contracts including derivative contracts for which there were any material foreseeable Losses.
 - 3] Since there are no amounts liable to be transferred to the Investor Education and Protection Fund by the Company, the clause 11 (c) of Chapter X of the Companies (Audit and Auditors) Rules 2014 is not applicable.

NATESH AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA R. NATESH
PROPRIETOR
M. NO. 36481

Dated: 2nd September, 2015



Annexure referred to in our report of even date.

On the basis of such checks as we considered appropriate and in terms of information and explanations given to us, we state that:

FIXED ASSETS

1. a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) As explained to us, the company has formulated a policy of physically verifying the fixed assets based on a phased program of verifying all the assets over a period of two years. In our opinion the same is reasonable having regard to the size of the company and the nature of its fixed assets. No discrepancies were noticed on physical verification.
- c) In our opinion, the company has not disposed off substantial part of fixed assets during the year and the going concern status of the company is not affected.

INVENTORIES

2. a) As explained to us, the management has conducted physical verification of inventory at reasonable intervals.
- b) As per the information given to us, the procedure of physical verification of inventory followed by the management are, in our opinion, reasonable and adequate in relation to the size of the company and nature of its business.
- c) The company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification done by management.

LOANS TO/FROM DIRECTORS & INTERESTED PARTIES

3. a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firm, or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the paragraph 3(III)(a) and (b) of the Order are not applicable.

INTERNAL CONTROL

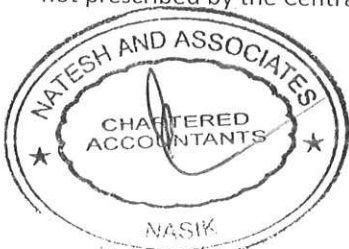
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures, commensurate with the size of the Company and nature of the business for purchases of raw materials, stores, plant and machinery and other assets and for the sale of goods. During the course of our audit, no major weaknesses have been observed in the internal control system.

DEPOSITS FROM PUBLIC

- 5 a) The company has not accepted any deposits from public during the year to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 and any other relevant provisions of the Act and the rules framed thereunder apply

COST ACCOUNTING RECORDS

- 6 As informed to us, the maintenance of cost records under Section 148(1) of the Companies Act, 2013 are not prescribed by the Central Government.



STATUTORY DUES

- 7 a) According to information given to us and the books examined by us, the company has been regular in depositing the undisputed statutory dues namely, Income Tax, Profession Tax dues, provident fund, sales Tax, service tax, duty of customs, Duty of excise, cess and other statutory dues with the appropriate authorities. According to information given to us there are no arrears of outstanding statutory dues as at the last day of the financial year for a period of more than six months from the date they became payable.
- b) According to information given to us, there is no amount required to be transferred to Investor Education and Protection Fund as at 31st March, 2015 in accordance with the relevant provisions of the Companies Act, 2013 and the rules made thereunder

ACCUMULATED LOSSES & CASH LOSSES

- 8 The company does not have accumulated losses as at 31st March 2015 and also it has not incurred cash losses during the financial year ended on that date or in the immediately preceding financial year.

REPAYMENT OF DUES

- 9 In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank during the year.

GUARANTEES GIVEN

- 10 According to information and explanations given to us, the company has not given any guarantees for loans taken by its subsidiaries and associates from bank or a corporate guarantee issued to financial institution, and hence the clause regarding terms and conditions is not applicable.

APPLICATION OF FUNDS

- 11 According to the information and explanations given to us and on an overall examination of the Balance sheet, we report that no funds raised on short-term basis have been used for long-term investment and no long-term funds have been used to finance short-term assets.

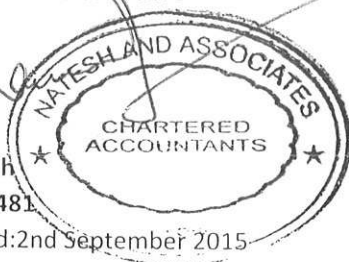
FRAUDS

- 12 Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud has been noticed or reported during the course of our audit.

NATESH AND ASSOCIATES
CHARTERED ACCOUNTANTS

Proprietor
CA R. Natesh
M. No. 036481

Nasik, Dated: 2nd September 2015



PARTICULARS	Note No.	31.03.2015 Amt. ₹	31.03.2014 Amt. ₹
I EQUITIES AND LIABILITIES			
1 SHARE HOLDER'S FUND			
Share Capital	1	20,000,000	20,000,000
Reserves & Surplus	2	102,108,941	100,171,338
2 NON CURRENT LIABILITIES			
Long Term Borrowings	3	96,531,346	30,666,723
Other Long Term Borrowings	4	99,140,740	67,440,740
Deferred Tax Liability		29,424,152	29,039,849
3 CURRENT LIABILITIES	5		
Short Term Borrowings		57,724,237	39,942,730
Trade Payables		(2,368,333)	8,452,266
Short Term provisions		16,843,869	14,963,918
Total ₹ :-		419,404,952	310,677,565

II ASSETS**1 NON CURRENT ASSETS**

a) Fixed Assets	6		
i) Tangible Assets		181,473,506	191,663,328
ii) Capital Work in Progress		102,807,554	4,686,626
b) Non Current Investments	7	28,300	28,300
c) Deffered Tax Assets		-	-
d) Long Term Loans & Advances		-	-
e) Other Non Current Assets		-	-
Preliminary Expenses not written off		79,650	87,116

2 CURRENT ASSETS

a) Inventories	8	41,926,173	25,912,823
b) Trade Receivables		(13,807,556)	(10,765,909)
c) Cash & Cash equivalents		1,535,184	1,977,905
d) Short term Loans & Advances		105,362,141	97,087,376

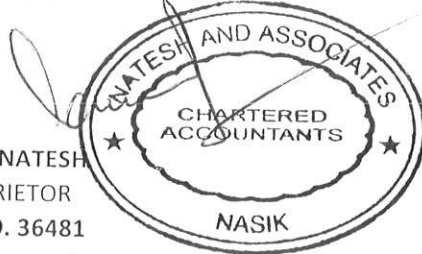
Total ₹ :-

419,404,952 310,677,565

Significant accounting policies and Notes on accounts
form an integral part of the Accounts

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AS PER REPORT OF EVEN DATE
NATESH AND ASSOCIATES
CHARTERED ACCOUNTANTS



CA R. NATESH
PROPRIETOR
M. NO. 36481

Place: Mumbai

Date: 2nd September 2015

For AURANGABAD DISTILLERY PVT. LTD.

Dharampal Kalani
DIN: 00041021
Director

Jagjitkaur Sethi
DIN: 01825035
Director

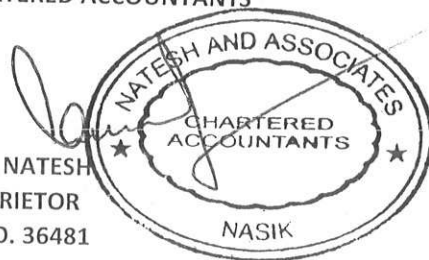
Particulars		2014-2015 Amt. ₹	2013-2014 Amt. ₹
I	Revenue from Operations	362,309,929	331,815,998
II	Other income	161,674	237,831
III	Total ₹ :-	362,471,603	332,053,829
IV	Expenses		
	Cost of Raw Material Consumed	9 292,731,901	248,970,110
	Change in inventory of Finish stock	10 (7,069,436)	(5,030,826)
	Manufacturing expenses	11 23,710,643	28,659,873
	Employee Benefit Expenses	12 12,726,109	13,546,945
	Financial Expenses	13 12,033,760	6,932,242
	Depreciation & Amortisation Expenses	14 12,829,458	13,364,489
	Other Expenses	15 5,617,523	4,791,311
	Total ₹ :-	352,579,958	311,234,144
	Net profit before Tax	9,891,645	20,819,685
	Short/Excess Provision written off	1,519,739	260,562
	Provision for Current tax	6,050,000	3,000,000
	Provision for Deferred Tax	384,303	588,484
		7,954,042	3,849,046
	Net profit after Tax	1,937,603	16,970,639
	Basic and Diluted Earnings per Share of Rs. 10 Each (Refer Note 4 to Schedule 13)	0.97	8.49
	Significant accounting policies and Notes on accounts form an integral part of the Accounts		16

AS PER REPORT OF EVEN DATE
NATESH AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA R. NATESH
PROPRIETOR
M. NO. 36481

Place: Mumbai

Date: 2nd September 2015



For AURANGABAD DISTILLERY PVT. LTD.

Dharampal Kalani
DIN: 00041021
Director

Jagjitkaur Sethi
DIN: 01825035
Director

Particulars	31.03.2015 Amt. ₹	31.03.2014 Amt. ₹
NOTE NO 1 : SHARE CAPITAL		
<u>Authorised capital</u>		
2,100,000 Equity Shares of Rs. 10/- each	21,000,000	21,000,000
<u>Issued, Subscribed & paid up</u>		
2,000,000 equity shares of Rs. 10/- each fully paid up	20,000,000	20,000,000
Total ₹ :-	20,000,000	20,000,000

NOTE NO 2 : RESERVE & SURPLUSSurplus

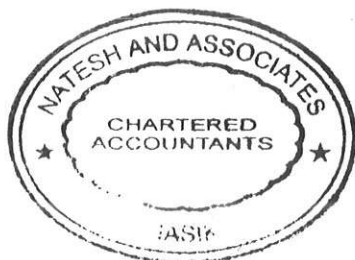
Opening balance	100,171,338	83,200,699
(+) Net Profit/(Net Loss) For the current year	2,104,755	16,970,639
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
(-) Loss on Amalgamation	-	-
Closing Balance	102,276,093	100,171,338
Total ₹ :-	102,276,093	100,171,338

NOTE NO 3 : LONG TERM BORROWINGSFROM BANKS

Term Loan facilities from The Sarswat Co-op Bank Ltd. are secured by equitable mortgage of factory land, Building hypothecation of machinery and other fixed assets of the company.	91,717,888	24,904,032
Vehicle Loan from ICICI Bank Ltd	4,813,458	5,762,691
Total ₹ :-	96,531,346	30,666,723

NOTE NO 4 : OTHER LONG TERM LIABILITIES

Loans from Shareholders	99,140,740	66,240,740
Loans from Body corporates	-	1,200,000
	99,140,740	67,440,740



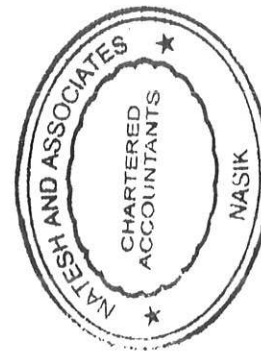
AURANGABAD DISTILLERY PVT. LTD.
Note No.6 : Fixed Assets

Yr. Ended 31st March 2015
 Assessment Yr. 2015-2016

PARTICULARS	GROSS BLOCK AT COST			Depr. Rate %	DEPRECIATION		NET BLOCK	
	Opening Balance	Addition	Deduction		up to 31.3.2014	for the year 31.03.2015	As on 31.03.2015	As on 31.3.2014
Factory Building	23,738,735	1,109,722	-	3.17%	5,963,248	757,597	18,127,612	17,775,487
Office Building	3,474,966	-	-	1.58%	375,249	54,904	3,044,813	3,099,717
Plant & Machinery	230,355,777	1,410,172	-	4.75%	68,765,496	11,003,300	151,997,153	161,590,281
Vehicle	8,330,945	-	-	9.50%	271,858	791,440	7,267,647	8,059,087
Tractor	756,796	-	-	11.88%	164,055	89,907	502,834	592,741
Office Equipments	115,552	112,276	-	19.00%	46,882	25,510	155,436	68,670
Furniture & Fittings	472,950	-	-	9.50%	51,257	44,930	376,763	421,693
Computers	171,784	-	-	31.67%	116,132	54,404	1,248	55,652
TOTAL RS.	267,417,505	2,632,170	-	-	75,754,177	12,821,992	181,473,506	191,663,328
Capital Work in Progress	4,686,626	100,741,246	2,620,318	-	102,807,554	-	102,807,554	4,686,626
GRAND TOTAL RS.	272,104,131	103,373,416	2,620,318	-	75,754,177	12,821,992	284,281,060	196,349,954

Previous year Rs. 256,028,338

Note : - Depreciation charged above is on Straight Line Method as per Rates prescribed under Schedule XIV of the Companies Act, 2013, on pro-rata basis from the month of acquisition/addition .



PARTICULARS	31.03.2015 Amt. ₹	31.03.2014 Amt. ₹
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NOTE NO 5 : CURRENT LIABILITIES & PROVISIONS**Short term Borrowings**

Cash Credit limits from The Sarswat Co-op Bank Ltd. are secured by equitable hypothecation of stocks, book debts and additional charge on fixed assets of the company. (Repayable in 12 months)	57,724,237	39,942,730
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Sundry Creditors - as per list

(2,368,333) 8,452,266

Provisions

Provision for taxation

6,050,000 3,000,000

Outstanding Liabilities

10,793,869 11,963,918

72,199,773 63,358,914

NOTE NO 7 :NON CURRENT INVESTMENTS**LONG TERM (UNQUOTED - AT COST)****Non trade investments**

- in The Saraswat Co-op Bank Ltd

26,300 26,300

- NSC

2,000 2,000

Total ₹ :-

28,300 28,300

NOTE NO 8 : CURRENT ASSETS & ADVANCES**Sundry Debtors - Unsecured, cosidered good & certified by Director**

More than 6 months

(5,344,366) (5,507,468)

Other debts

(8,463,190) (5,258,441)

Total Debtors

(13,807,556) (10,765,909)

Stock in hand - as certified by the Managment

Raw Materials

13,885,834 4,186,961

Work In Progress

1,317,488 3,768,016

Stores & Spares

1,008,980 1,108,890

Organic Manure

340,000 -

Fuel

5,391,227 6,146,186

Finished Goods

19,982,644 10,702,770

41,926,173 25,912,823

Cash in Hand & Bank Balances

Cash in Hand

681,731 831,133

Balances with Scheduled Banks

- Current Deposits

733,411 1,026,730

- Term Deposits

120,042 120,042

Advances recoverable in cash or in kind -

Unsecured, considered good

76,858,575 68,553,156

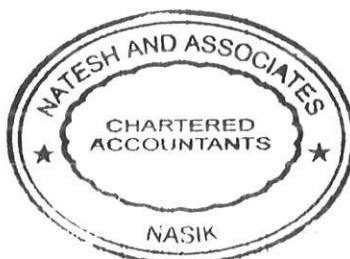
Statutory Deposits

28,503,566 28,534,220

105,362,141 97,087,376

Total ₹ :-

135,015,942 114,212,195



PARTICULARS	2014-2015 Amt. ₹	2013-2014 Amt. ₹
NOTE NO 9 : COST OF RAW MATERIALS CONSUMED		
Opening stock of Raw Materials	4,186,961	12,065,097
Opening stock of Fuel	6,146,186	1,671,496
Add : Purchases during the year	301,675,815	245,566,664
Sub Total :-	312,008,962	259,303,257
Less : Closing stock of Raw Material	13,885,834	4,186,961
Less : Closing stock of Fuel	5,391,227	6,146,186
Total ₹ :-	292,731,901	248,970,110

NOTE NO 10 : CHANGE IN INVENTORY OF**FINISH GOODS**

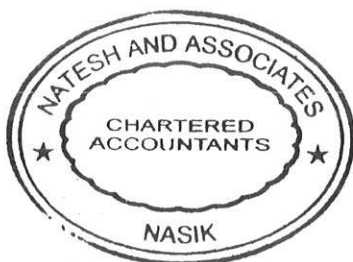
Opening stock of Work in Progress	3,768,016	2,443,749
Opening stock of Stores & Spares	1,108,890	632,883
Opening stock of Organic Manure	-	171,750
Opening stock of finished goods	10,702,770	7,300,468
	15,579,676	10,548,850
Less : Closing stock of Work in Progress	1,317,488	3,768,016
Less : Closing stock of Stores & Spares	1,008,980	1,108,890
Less : Closing stock of Organic Manure	340,000	-
Less : Closing stock of Finished Goods	19,982,644	10,702,770
	(7,069,436)	(5,030,826)

NOTE NO 11 : MANUFACTURING EXPENSES

Pollution Control Expenses	778,300	101,615
Factory Expenses	11,792,354	15,171,218
Repairs & Maintenance	2,241,715	3,865,755
Water Charges	8,898,274	9,521,285
Total ₹ :-	23,710,643	28,659,873

NOTE NO 12 : EMPLOYEE BENEFIT EXPENSES

Salary paid	7,324,039	8,241,321
Allowances and Contributions	4,582,883	4,721,588
Providend Fund Employer's Contribution	819,187	584,036
	12,726,109	13,546,945



PARTICULARS	2014-2015 Amt. ₹	2013-2014 Amt. ₹
<u>NOTE NO 13 : FINANCIAL EXPENSES</u>		
Bank Charges	344,737	924,281
Interest on Working Capital	11,053,155	5,794,135
Interest - Term Loans	635,868	213,826
Total ₹ :-	12,033,760	6,932,242

NOTE NO 14 : DEPRECIATION & AMORTISATION

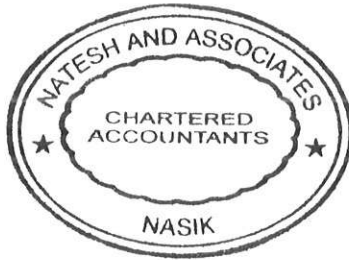
Depreciation	12,821,992	13,357,023
Preliminary Expenses Written off	7,466	7,466
	12,829,458	13,364,489

NOTE NO 15 : OTHER EXPENSES

Auditors Remuneration	60,715	67,194
Insurance Expenses	1,405,329	1,407,878
Office expenses	491,756	786,450
Legal & Professional Fees	470,378	217,724
Statutory Expenses	2,965,315	2,188,550
Sales Promotion & Conference Expenses	6,117	-
Travelling & conveyance	217,913	123,515

Total ₹ :-

5,617,523 4,791,311



A. SIGNIFICANT ACCOUNTING POLICIES

The policies adopted in the preparation and presentation of the financial statements are as follows: -

System of Accounting:

- a) The assessee generally follows the Mercantile System of accounting and recognises income and expenditure on accrual basis.
- b) Financial Statements are based on historical cost and their costs are not adjusted to reflect the impact of the changing purchasing value of money.

Fixed assets and depreciation:

- c) Fixed assets are carried at cost of acquisition or construction less accumulated depreciation. Fixed assets include all duties, non-refundable taxes and directly attributable costs incurred for bringing assets into working condition for intended use. The Plant and Machinery are capitalised at a value net of CENVAT Credit and Sales Tax Setoff, wherever applicable.

Valuation of Inventories:

- | | |
|--|---|
| i) Raw materials | At landed cost on FIFO basis or Market Value whichever is lower |
| ii) Stores, Packing materials, and consumables | At landed cost on FIFO basis or Market Value whichever is lower |
| iii) Scrap materials | At net realisable value |
| iv) Work-in-process | At cost or net realisable value, whichever is lower. Costs for this purpose includes direct costs and appropriate portion of the manufacturing overheads incurred for conversion from raw materials on proportionate basis. It is assumed that the work-in-process is 50% complete for valuation. |
| v) Finished goods | At cost or market value, whichever is lower. Costs for this purpose includes direct costs and appropriate portion of the manufacturing overheads incurred for conversion from raw materials on proportionate basis. |

Retirement Benefit Plans

g) Defined Contribution Plan

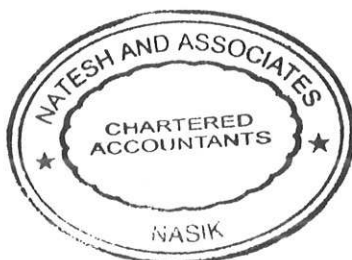
The company makes contributions towards provident fund and superannuation fund to a defined contribution retirement benefit plan for qualifying employees. The Provident fund plan is operated by the Regional Provident Fund Commissioner. Under the schemes, the company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits.

Defined Benefit Plan

Company's liabilities towards gratuity, leave encashment of unavailed leave on retirement are determined on basis of valuations approved by management.

Provision for Current and Deferred Tax

- e) Provision for Current and Deferred tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961. Deferred tax resulting from "timing difference" between book and taxable profit for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.



Earning per share:

- f) Basic earning per share is calculated by dividing the net profit or loss for the period attributable to the equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of the equity shares outstanding during the period.

Contingent Liabilities & Provisions

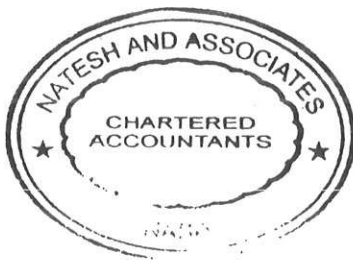
- g) All liabilities have been provided for in the books except liabilities of contingent nature, which shall be disclosed at their estimated value in the notes, wherever applicable.

B. NOTES TO ACCOUNTS

- 1 In the opinion of the board, all the current assets, loans & advances have a value on realisation in the ordinary course of business, equal to the amount, at which they are stated.
- 3 Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956

Sr	Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
		No. of	% of	No. of	%
1	Dharampal Kalani	330000	16.50%	330000	16.50%
2	Hiralal Kalani	330000	16.50%	330000	16.50%
3	Kanayalal Kalani	340000	17.00%	340000	17.00%
4	Memkaur T Sethi	125000	6.25%	125000	6.25%
5	Ratansingh T Sethi	125000	6.25%	125000	6.25%
6	Baljit R Sethi	175000	8.75%	175000	8.75%
7	Amardeepsing T Sethi	125000	6.25%	125000	6.25%
8	Jagjit T Sethi	175000	8.75%	175000	8.75%
9	Ramanjit H Sethi	175000	8.75%	175000	8.75%

- 4 We have conducted the audit on "test check basis" considering the volume of transactions and internal control procedures.
- 5 The valuation of closing stock of the Company is as per physical verification and valuation done by management and the same is accepted by the auditors.
- 6 The balance of Debtors, Creditors, Loans given and loans taken are reported in the Balance sheet as per books of account of the company. The management is installing a procedure of periodical reconciliation with the parties and confirmation system for better control.
- 7 The Company has debited Rs. 758,133/- for Gratuity and Rs. 346,610/- for Leave encashment. The costs related to gratuity and other defined benefits schemes are not based on actuarial valuation, but they are certified by the Board of Directors. There was no actuarial valuation conducted at the end of the period or at an earlier date.



Quantitative information as per Schedule VI

Schedule 16 (A)

1	Raw materials	U/M	Op. stock	Purchases/ trf	Consumed/trf	Losses	Cl stock
	Molasses	MT	718.10	45,911.75	41,453.00	60.24	5,116.61
	WIP	MT	861.96	41,453.000	41,828.87	-	486.09
	Total		1,580.06	87,364.75	83,281.87	60.24	5,602.70
2	Finished goods	U/M	Op. Stock	Production / Trf	Sales/ Consumption	Losses	Cl stock
	Rectified spirit						
	RS Sold		350,520.00	11,035,334.00	15,813.00	77,881.20	
	Issued for Denaturation			-	10,383,857.80	-	
	Issued for ENA			-	-	-	
	Subtotal	BLtr	350,520.00	11,035,334.00	10,399,670.80	77,881.20	908,302.00
	Rec. from Faint Spirit			-	-	-	-
			350,520.00	11,035,334.00	10,399,670.80	77,881.20	908,302.00
	Den Alcohol (SDS)	BLtr	-	10,475,070.00	10,475,070.00	-	-
	Extra Neutral Alcohol	BLtr	310.0	(310.00)	-	-	-
	ENA Process	BLtr	-	-	-	-	-
	ENA Faint Spirit	BLtr	-	-	-	-	-
	Fusel Oil	Ltrs	-	-	-	-	-
3	Production capacity		Licensed	Installed	Manufactured		
	Rectified spirit	BLtr	13,500,000	12,000,000	11,035,334		

Notes: Production installed and licensed capacity considered as certified by the management
Actual production considered as per State excise records of the company

4	Sales Turnover		FY 2014-2015		FY 2013-2014	
			Qty	Amount Rs	Qty	Amount Rs
	Rectified spirit	BLtr	15,813	666,585	190,250	7,254,250
	Den Alcohol (SDS)	BLtr	10,475,070	360,193,400	9,267,107	297,148,217
	Extra Neutral Alcohol	BLtr	-	-	620,000	23,797,500
	Others		NA	1,449,944	NA	3,616,031
			10,490,883	362,309,929	10,077,357	331,815,998

5	Indigenous consumption		FY 2014-2015		FY 2013-2014	
			Rs lacs	% of conspm	Rs lacs	% of conspm
	Value of raw materials consumed					
	Imported		-	-	-	-
	Indigenous		2,880.04	100%	2,394.58	100%
			2,880.04	100%	2,394.58	100%
	Value of stores consumed					
	Imported		-	-	-	-
	Indigenous		47.28	100%	95.12	100%
			47.28	100%	95.12	100%

5	Other details		FY 2014-2015	FY 2013-2014
	Value of imports on CIF basis in respect of			
	Raw materials		Nil	Nil
	Stores & spares		Nil	Nil
	Capital goods		Nil	Nil
	Expenditure in foreign Currency		-	86,882.74
	Earnings in foreign exchange		Nil	Nil
	Expenditure on research and development		Nil	Nil
	Remittance in foreign currency on account of dividend		Nil	Nil

6 The company has no employees drawing more than Rs. 60,00,000/- per annum or Rs. 500,000/- per month.

