

Employee Code	HM0012578	Employee Name	SAURABH SHUKLA
Date Of Birth	24/11/1996	Date of Joining	19/02/2024
Designation	SENIOR SOFTWARE ENGINEER		
Tax Regime	Old Tax Regime		

**Projected income tax computation statement for the month of Apr 2024**

<b>Tax Computation</b>	<b>Amount (INR)</b>
Gross Salary	769,140.00
Total Perquisite	0.00
Total Gross Salary	769,140.00
Income received from previous employer salary	0.00
HRA Exemption (Sec 10 (13A))	92,256.00
Transport Exemption (Sec 10(14))	0.00
Gratuity Exemption (Sec 10(10))	0.00
Uniform Exemption (Sec 10(14))	0.00
Education Exemption (Sec 10(14))	0.00
Leave Encashment (Sec 10(10AA)(ii))	0.00
LTA exemption (Sec 10(5))	0.00
Other exemptions under Sec 10	0.00
Exemptions Under Section 10 & 17	92,256.00
<b>Net Salary</b>	<b>676,884.00</b>
Standard Deduction under section 16 (I)	50,000.00
Total deduction under section 16(ii)	0.00
Professional Tax recovered by previous employer	0.00
Professional Tax recovered by Current Employer	0.00
Professional Tax	0.00
<b>Income chargeable under the head Salaries</b>	<b>626,884.00</b>
House property income or loss	0.00
Other income	0.00
<b>Gross Total Income</b>	<b>626,884.00</b>
80C Total Limited to 1.5 Lakh Excluding NPS	150,000.00
Deduction in respect of certain pension funds U/s 80CCC	0.00
Deduction in respect of notified pension scheme under section 80CCD(1)	0.00
Employees contribution towards NPS 80CCD (1B)	0.00
Employers contribution toward NPS (up to 10%)(u/s 80CCD (2))	0.00
Medical Insurance Premium (Sec 80D)	12,000.00

Interest Paid on Higher Education Loan (Sec 80E)	0.00
Donation for Approved Fund and Charities (Sec 80G)	0.00
Savings account U/s 80TTA	0.00
Amount deductible under any other provision(s) of Chapter VIA	0.00
Total amount deductible under Chapter VI-A	162,000.00
<b>Net Taxable Income</b>	<b>464,884.00</b>
<b>Tax on Net Income</b>	<b>0.00</b>
Income Tax payable	0.00
Surcharge on Income Tax	0.00
Health and Education Cess	0.00
<b>Total Tax Liability</b>	<b>0.00</b>
Income Tax Per Month	0.00
Marginal Tax to be Recovered for this Month	0.00
Tax to be Recovered for the Current Month	0.00
Total Income tax paid from salary till date	0.00
Tax paid outside salary / Tax recovered by previous employer	0.00
<b>Income Tax due</b>	<b>0.00</b>
Remaining months in the current Year	11.00
TDS to be recovered per month	0.00

Breakup of exemptions under Section 10 & 17	Applied amount	Amount exempted
HRA Exemption (Sec 10 (13A))	123,012.00	92,256.00
<b>Total Exempted Allowance</b>	<b>0.00</b>	<b>92,256.00</b>
<b>Other Deduction under chapter VI-A</b>	<b>0.00</b>	<b>0.00</b>
Medical Insurance Premium (Sec 80D)	12,000.00	12,000.00
<b>Total Deductibles</b>	<b>0.00</b>	<b>12,000.00</b>
<b>Deductions Under Chapter VI-A - 80C</b>	<b>0.00</b>	<b>0.00</b>
Employees Provident Fund	36,900.00	36,900.00
Public Provident Fund	120,000.00	120,000.00
80C Total Limited to 1.5 Lakh Excluding NPS	0.00	150,000.00
<b>Total 80C limit to be capped 2 lakh</b>	<b>0.00</b>	<b>150,000.00</b>
TAX CALCULATION	0.00	0.00
Tax Calculation on Taxable Income	0.00	464,884.00
0 - 250000 : 0%	0.00	0.00
250001 - 500000 : 5%	0.00	10,744.00
500001 - 1000000 : 20%	0.00	0.00
1000001 - 9999999999 : 30%	0.00	0.00
Tax Rebate	0.00	10,744.00
Tax (After Tax Rebate)	0.00	0.00

Surcharge	0.00	0.00
Health and Education Cess	0.00	0.00
Total Tax Liability	0.00	0.00
OTHER TDS DETAILS	0.00	0.00
Previous Company TDS	0.00	0.00
OUTSITE TDS	0.00	0.00

Note : This is a computer generated statement and does not require authentication.