






Think back to when the internet was born
and imagine if New York regulated it like **finance**

Imagine if running an email service or launching a website were illegal unless you:

- Submitted to background checks and fingerprinting by the FBI
- Recorded the name and home address of everyone who used your site
- Needed to ask permission to launch any features
- Needed to keep the name and address of every person to visit your site or send an email

New York is trying to do that to internet 3.0: blockchain-based 'coin' technologies

 namecoin	A better way to allocate domain names and look up websites	UNLICENSED & ILLEGAL IN NEW YORK
 Filecoin	A distributed system for storing your files online	UNLICENSED & ILLEGAL IN NEW YORK
 safecoin	A path to making a decentralized internet services	UNLICENSED & ILLEGAL IN NEW YORK
 ethereum	A project to make a distributed global computer	UNLICENSED & ILLEGAL IN NEW YORK
 bitcoin	an open, anonymous currency and [so](link) [much](link) [more](link)	UNLICENSED & ILLEGAL IN NEW YORK

Take action now!

Dear Benjamin Lawsky,

Please reconsider the Bitlicense regulation proposed by the New York Department of Financial Services. The approach of regulating all "virtual currency business activity" rather than focusing on firms that provide financial services or maintain custody of consumer assets is overbroad and will stifle innovation. Instead, Bitlicense should narrowly define the types of business activity which require regulation, so that activities unrelated to financial services are not inappropriately caught in the net of regulation.

Thank you

Sincerely,