

Short Reads | October 25, 2024

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Moving your mom into town to take care of your kids vs. paying for childcare

What is Cheaper? Childcare cost or your rent

By: SAYALI NAGE

Many of the readers might think that's a crazy idea at first glance but trust me you couldn't be more wrong. There's more to the "Simplicity" of raising children in care of their grandparents.



Mother coloring with kids on the Coloring book at Home https://www.canva.com/photos/MAE1xo2ugHw/

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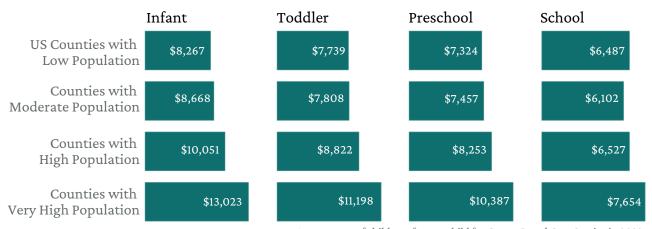
Let's dive into the average cost of childcare in the U.S., the most- and least-affordable states, how parents feel about having children why this solution will work for you

## Childcare Prices are rising across the United States



annual cost of childcare for one infant across U.S as of 2022

Between January 2018 and September 2022, the price of day care and preschool rose about 22%, according to data from the Bureau of Labor Statistics



Average cost of childcare for one child for Center Based Care Service in 2022

The average cost of childcare in the U.S. for one child ranges from \$192 to \$766 per week or \$9,984 to \$39,832 per year. This cost varies depending on the type of care, with infant care generally more expensive than care for older children.

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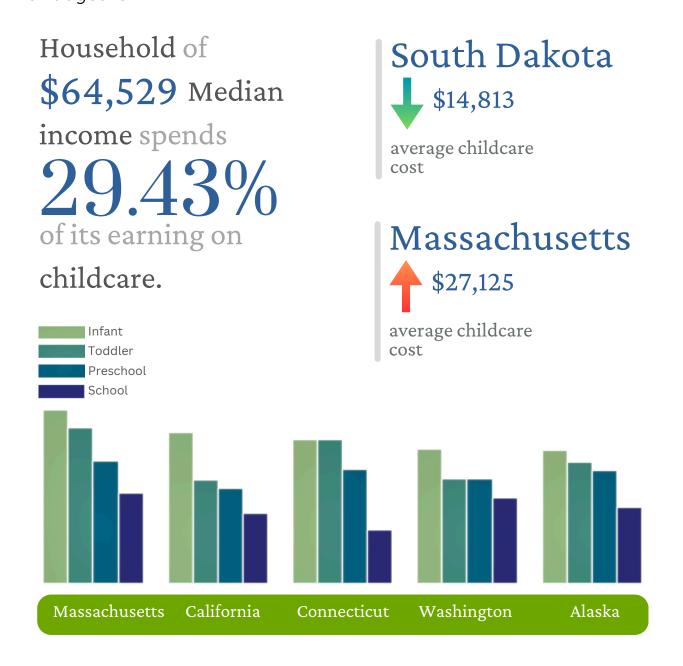
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## In Some Cities Childcare Now Costs More Than College

Childcare costs vary widely in the United States, if you live in any of these five states in the US you are likely to pay about \$35000 per year for daycare.



These Surging childcare costs forced 26% of parents in the United States to relocate. As the childcare prices got as close to the rent in some areas people nothing but wonder if buying a house in school district is more practical than laying \$1400 a month for Childcare instead.

# Maltreatment in Daycare Settings

The emotional well-being of childcare staff affects their ability to connect with the young children who unfortunately spend many hours in their care.

Teachers Working Conditions in Infant/Toddler Daycare Settings				
No designated daily breaks	36%	Wage \$20,000 or below	29%	
No Space for Relaxation	34%	Health Insurance not provided by employer	35%	
No Space for Personal Items	32%	Unpaid Sick Leaves	39%	
Furniture not Adult Size	20%	No Retirement Plan	43%	

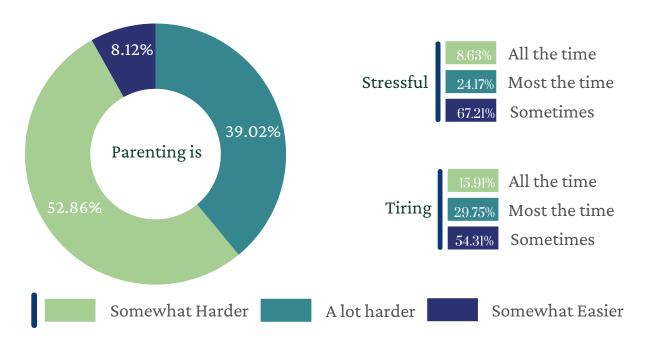
The state of teachers working environment results in abuse and neglect.

4.4 million
referrals to Child Protective
Services in 2023

77% families face difficulties finding the right daycare

## Having Children takes a toll on your lifestyle

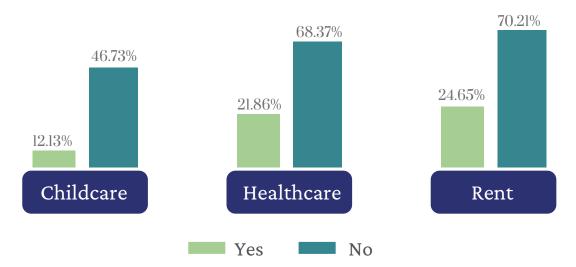
Parents report having children is challenging at times prioritizing child's wellbeing impacts their own physical and mental health



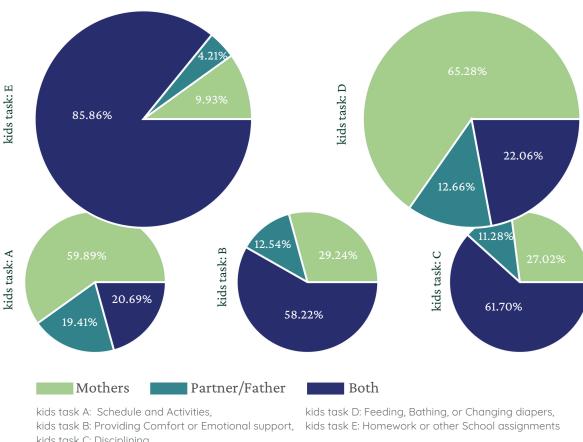
Kids frequently get sick or have an incident at childcare facility parents worry about taking leave of absence for sick kid would impact their job.



Parents say there have been times in the past 12 months when they struggled with finances



Parents find it impossible to balance between baby duty, household chores and job, parents failing to share duties ends up getting divorced or seperated.



kids task C: Disciplining,

- Childcare is more likely to impact a mother's career than a father's.
- About 20% of stay-at-home mothers say they would enter the workforce if they had childcare assistance.
- The cost of childcare has led to a 13% decline in the employment of mothers.
- Access to high-quality, affordable childcare is crucial for family economic security and early childhood development.
- Mothers find comfort in presence of female in the family as the load gets shared
- Having parents live with you can reduced 73% stress of mothers going through postpartum.

You want to prioritize giving your children the absolute best support in the world and be assured your children s are in best hands without the expense of your job, mental and physical health and significantly reduce financial crisis,

<u>Having your parents live with you</u> is the only life-saving decision you can make under current situations!!!

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