

October 31, 2025

To,  
**BSE Limited** : **Code No. 500031**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited** : **BAJAJELEC - Series: EQ**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting of Bajaj Electricals Limited (“Company”) held today  
i.e. Friday, October 31, 2025 (“Meeting”)**

**A. Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2025:**

Further to our letter dated October 13, 2025, and pursuant to the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and based on the recommendation of the Audit Committee of the Board of Directors, we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half ended September 30, 2025, along with the Limited Review Reports provided by the Statutory Auditors thereon, as **Annexure ‘A’**, which were approved and taken on record by the Board of Directors at the above Meeting.

**B. Change in Management - Resignation of Mr E C Prasad, Chief Financial Officer and Key Managerial Personnel of the Company, with effect from the close of business hours on January 26, 2026:**

Pursuant to Regulation 30 (read with Para A(7C) of Part A of Schedule III) of the SEBI Listing Regulations, we hereby inform you that Mr. E C Prasad, Chief Financial Officer and Key Managerial Personnel of the Company, has notified the Company of his intention to pursue an external professional opportunity and has tendered his resignation from his position.

The Board of Directors, at its meeting held today, accepted the resignation of Mr. E C Prasad as Chief Financial Officer and Key Managerial Personnel of the Company and decided to relieve him of his duties with effect from the close of business hours on January 26, 2026. The Board also expressed and placed on record its appreciation and gratitude for Mr. E C Prasad’s contributions to the Company during his tenure and conveyed its best wishes to him for his future endeavours.

Details regarding the said resignation, as required under Regulation 30(6) read with Para A(7C) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure ‘B’** to



**Electricals**

this letter. Furthermore, a copy of the resignation letter of Mr. E C Prasad is enclosed as **Annexure 'C'**.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

The Meeting commenced at 11:30 a.m. and concluded at 13:40 p.m.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer & Company Secretary  
(ICSI Membership No.: A51129)

Encl as above.

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Bajaj Electricals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bajaj Electricals Limited (the "Company") for the quarter ended September 30, 2025 and year to date April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

*Aruna*  
Per Aruna Kumaraswamy  
Partner

Membership No.: 219350

UDIN: **252193508mmA606663**

Mumbai, October 31, 2025



# Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

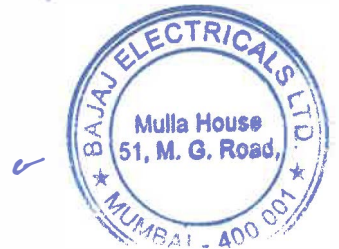
Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India  
Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : [legal@bajajelectricals.com](mailto:legal@bajajelectricals.com)

## STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025

(Rs. in Lakhs except per share data)

Sr.No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	(a) Net sales	1,10,270	1,05,923	1,11,462	2,16,193	2,26,687	4,81,591
	(b) Other operating income	444	536	371	980	637	1,252
	<b>Total Revenue from operations</b>	<b>1,10,714</b>	<b>1,06,459</b>	<b>1,11,833</b>	<b>2,17,173</b>	<b>2,27,324</b>	<b>4,82,843</b>
2	Other income	782	3,034	1,519	3,816	2,581	5,478
3	<b>Total Income (1 + 2)</b>	<b>1,11,496</b>	<b>1,09,493</b>	<b>1,13,352</b>	<b>2,20,989</b>	<b>2,29,905</b>	<b>4,88,321</b>
4	<b>Expenses</b>						
	(a) Cost of raw materials consumed	12,238	12,334	13,844	24,572	27,155	54,852
	(b) Purchase of traded goods	56,309	55,238	72,590	1,11,547	1,28,734	2,71,781
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	6,470	4,856	(9,545)	11,326	(424)	2,887
	(d) Erection & Subcontracting Expenses	528	1,013	943	1,541	1,951	3,893
	(e) Employee benefits expense	10,659	9,901	9,234	20,560	18,555	37,999
	(f) Depreciation and amortisation expense	3,676	3,717	3,479	7,393	6,675	14,407
	(g) Other expenses	18,320	19,783	19,606	38,103	38,651	80,686
	(h) Finance Costs	1,269	1,758	1,729	3,027	3,307	6,985
	<b>Total Expenses</b>	<b>1,09,469</b>	<b>1,08,600</b>	<b>1,11,880</b>	<b>2,18,069</b>	<b>2,24,604</b>	<b>4,73,490</b>
5	<b>Profit before exceptional items and before tax (3 - 4)</b>	<b>2,027</b>	<b>893</b>	<b>1,472</b>	<b>2,920</b>	<b>5,301</b>	<b>14,831</b>
6	Exceptional Items (refer note 1)	-	(668)	-	(668)	-	2,137
7	<b>Profit before tax (5 + 6)</b>	<b>2,027</b>	<b>225</b>	<b>1,472</b>	<b>2,252</b>	<b>5,301</b>	<b>16,968</b>
8	Tax Expense / (Credit)						
	Current Tax	838	77	717	915	1,882	4,951
	Deferred Tax (refer note 2)	(274)	(16)	(535)	(290)	(682)	(1,325)
	<b>Total Tax Expense / (Income)</b>	<b>564</b>	<b>61</b>	<b>182</b>	<b>625</b>	<b>1,200</b>	<b>3,626</b>
9	<b>Net Profit for the period / year (7 - 8)</b>	<b>1,463</b>	<b>164</b>	<b>1,290</b>	<b>1,627</b>	<b>4,101</b>	<b>13,342</b>
10	Other comprehensive income / (loss), net of income tax						
	Items that will be reclassified to profit or loss (net of tax)	-	-	13	-	-	-
	Items that will not be reclassified to profit or loss (net of tax)	162	-	294	162	294	158
	<b>Total other comprehensive income / (loss), net of income tax</b>	<b>162</b>	<b>-</b>	<b>307</b>	<b>162</b>	<b>294</b>	<b>158</b>
11	<b>Total comprehensive income for the period / year (9 + 10)</b>	<b>1,625</b>	<b>164</b>	<b>1,597</b>	<b>1,789</b>	<b>4,395</b>	<b>13,500</b>
12	Paid-up equity share capital (Face value of Rs. 2/-)						2,307
13	Reserve excluding revaluation reserves						1,52,774
14	Networth						1,57,271
15	<b>Earnings Per Share (not annualised) (Face value of Rs. 2/-)</b>						
	Basic before exceptional items	1.27	0.58	1.12	1.84	3.56	9.64
	Diluted before exceptional items	1.26	0.58	1.12	1.84	3.55	9.63
	Basic after exceptional items	1.27	0.14	1.12	1.41	3.56	11.57
	Diluted after exceptional items	1.26	0.14	1.12	1.41	3.55	11.56

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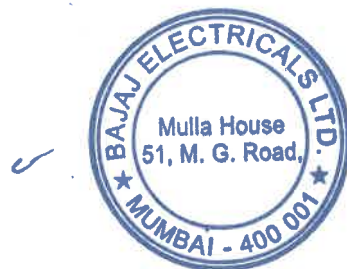
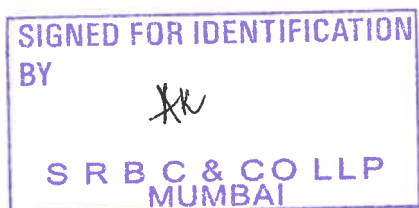


**Notes to the standalone financial results:**

1) Exceptional items:

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Profit on liquidation of few immovable properties	-	-	-	-	-	3,013
Voluntary retirement scheme for Nashik Factory, Maharashtra	-	-	-	-	-	(876)
Ex-gratia for Nashik Factory, Maharashtra	-	(668)	-	(668)	-	-
<b>Total exceptional items</b>	-	<b>(668)</b>	-	<b>(668)</b>	-	<b>2,137</b>

- 2) Pursuant to change in tax rate on long term capital gain and withdrawal of the indexation benefit on long term capital gains on enactment of the Finance Act, 2024, the Company had reassessed deferred tax asset / liabilities on land which have been fair valued in earlier years resulting in a net reduction of Rs. 215.67 lakhs considered as a one time cumulative true up while computing the profit after tax for the quarter ended September 30, 2024 and year ended March 31, 2025.
- 3) The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 31, 2025.
- 4) These standalone financial results are available on the Company's website viz. [www.bajajelectricals.com](http://www.bajajelectricals.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).



## Bajaj Electricals Limited

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Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : [legal@bajajelectricals.com](mailto:legal@bajajelectricals.com)

### STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2025

(Rs. In Lakhs)

Particulars	Standalone	
	As at 30-Sept-25	As at 31-March-25
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	33,183	35,081
Capital work in progress	1,178	923
Right-of-use assets	21,183	24,412
Other intangible assets	788	895
Intangible assets under development	123	332
Investment properties	15,578	15,629
Goodwill	19,001	19,001
Financial Assets		
i) Investments	532	515
ii) Trade receivables	1,883	1,492
iii) Other financial assets	5,910	6,929
Deferred tax assets (net)	624	388
Income tax assets (net)	5,809	4,376
Other non-current assets	6,512	6,449
<b>Total Non-Current Assets</b>	<b>1,12,304</b>	<b>1,16,422</b>
<b>Current Assets</b>		
Inventories	59,886	71,736
Financial Assets		
i) Investments	13,563	6,187
ii) Trade receivables	1,23,184	1,28,639
iii) Cash and cash equivalents	14,143	11,979
iv) Bank balances other than (iii) above	93	76
v) Loans	-	1
vi) Other current financial assets	17,387	33,360
Other current assets	33,621	36,417
Contract assets	1,254	477
	<b>2,63,131</b>	<b>2,88,872</b>
Assets classified as held for sale	-	-
<b>Total Current Assets</b>	<b>2,63,131</b>	<b>2,88,872</b>
<b>Total Assets</b>	<b>3,75,435</b>	<b>4,05,294</b>

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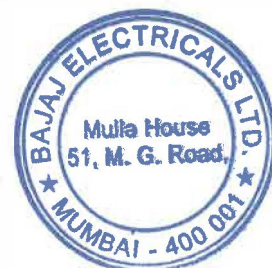
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### STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2025

(Rs. In Lakhs)

Particulars	Standalone	
	As at 30-Sept-25	As at 31-March-25
	(Unaudited)	(Audited)
<b>EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	2,307	2,307
Other Equity	1,52,518	1,53,583
<b>Total Equity</b>	<b>1,54,825</b>	<b>1,55,890</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
ia) Lease liabilities	15,700	18,667
ii) Other financial liabilities	18	19
Provisions	750	1,222
Employee Benefit Obligations	4,311	4,836
<b>Total Non-Current Liabilities</b>	<b>20,779</b>	<b>24,744</b>
<b>Current Liabilities</b>		
Financial Liabilities		
ia) Lease liabilities	5,830	5,662
ii) Trade credits	1,23,712	1,46,295
iii) Trade payables		
a) Total outstanding dues of micro enterprises & small enterprises	3,797	5,424
b) Total outstanding dues of other than micro enterprises & small enterprises	39,677	39,533
iv) Other current financial liabilities	5,234	6,960
Provisions	4,304	5,320
Employee benefit obligations	1,862	1,534
Current tax liabilities (net)	2,067	2,023
Contract liabilities	5,597	4,913
Other current liabilities	7,751	6,996
<b>Total Current Liabilities</b>	<b>1,99,831</b>	<b>2,24,660</b>
<b>Total Liabilities</b>	<b>2,20,610</b>	<b>2,49,404</b>
<b>Total Equity &amp; Liabilities</b>	<b>3,75,435</b>	<b>4,05,294</b>

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## STANDALONE CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30th SEPTEMBER 2025

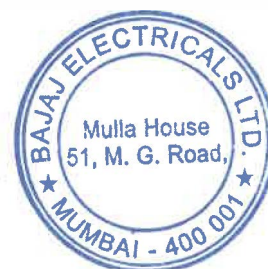
(Rs in Lakhs)

Particulars	Six months ended 30-Sep-25	Six months ended 30-Sep-24
	(Unaudited)	(Unaudited)
<b>Cash flow from operating activities</b>		
<b>Profit before income tax</b>	<b>2,252</b>	<b>5,301</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expense	7,393	6,675
Employee share-based payment expense	590	700
Gain on disposal of property, plant and equipment (net) and right of use assets	(16)	(190)
Measurement of financial assets held at fair value through Profit or Loss	(335)	(112)
Measurement of financial assets and liabilities held at amortised cost	(73)	(68)
Finance costs	3,027	3,307
Interest income	(1,066)	(1,154)
Credit balance written back	(9)	(112)
Impairment allowance for doubtful debts & advances (net of write back)	(117)	89
Bad debts and other irrecoverable debit balances written off	332	(64)
	<b>11,978</b>	<b>14,372</b>
<b>Change in operating assets and liabilities:</b>		
(Increase)/decrease in trade receivables (current & non-current)	5,183	6,504
(Increase)/decrease in financial and other assets (current & non-current)	361	(2,121)
(Increase)/decrease in inventories	11,849	138
Increase/(decrease) in trade payables, provisions, employee benefit obligations, other financial liabilities, trade credits and other liabilities (current & non-current)	(25,875)	150
<b>Cash generated from operations</b>	<b>3,496</b>	<b>19,043</b>
Income taxes paid (net of refunds)	(2,304)	(1,366)
<b>Net cash inflow from operating activities (A)</b>	<b>1,192</b>	<b>17,677</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment including capital work in progress and capital advances	(2,193)	(2,151)
Purchase of intangible assets including intangible assets under development	(50)	(183)
Proceeds from sale of property, plant and equipment	37	240
Proceeds from sale of assets held for sale	-	241
Proceeds from sale of investment properties	-	2
Purchase of mutual funds	(16,106)	(500)
Proceeds from sale of mutual funds	9,048	-
Realisation from / (Investment in) bank deposits	17,008	(15,929)
Interest received	2,356	1,234
<b>Net cash from / (used in) investing activities (B)</b>	<b>10,100</b>	<b>(17,046)</b>
<b>Cash flows from financing activities</b>		
Proceeds from exercise of share options	44	546
Payment of principal portion of lease liabilities	(2,730)	(2,348)
Interest paid on lease liabilities	(1,002)	(996)
Interest paid	(1,979)	(2,270)
Dividend paid to equity shareholders	(3,461)	(3,457)
<b>Net cash used in financing activities (C)</b>	<b>(9,128)</b>	<b>(8,525)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>2,164</b>	<b>(7,894)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>11,979</b>	<b>11,402</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>14,143</b>	<b>3,508</b>

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## STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1	<b>Segment Revenues</b>						
	A) Consumer Products	83,303	80,700	86,827	1,64,003	1,77,343	3,80,589
	B) Lighting Solutions	27,411	25,759	25,006	53,170	49,981	1,02,254
	<b>Revenue from Operations</b>	<b>1,10,714</b>	<b>1,06,459</b>	<b>1,11,833</b>	<b>2,17,173</b>	<b>2,27,324</b>	<b>4,82,843</b>
2	<b>Segment Profit before Tax and Finance cost</b>						
	A) Consumer Products	744	(1,360)	886	(616)	3,194	12,291
	B) Lighting Solutions	2,177	2,719	1,490	4,896	4,102	6,752
		<b>2,921</b>	<b>1,359</b>	<b>2,376</b>	<b>4,280</b>	<b>7,296</b>	<b>19,043</b>
	<b>Less:</b>						
	A) Finance Cost	1,269	1,758	1,729	3,027	3,307	6,985
	B) Other un-allocable expenditure net of unallocable income	(375)	(1,292)	(825)	(1,667)	(1,312)	(2,773)
	<b>Profit before exceptional items and before tax</b>	<b>2,027</b>	<b>893</b>	<b>1,472</b>	<b>2,920</b>	<b>5,301</b>	<b>14,831</b>
	Exceptional items (refer note 1)	-	(668)	-	(668)	-	2,137
	<b>Profit before tax</b>	<b>2,027</b>	<b>225</b>	<b>1,472</b>	<b>2,252</b>	<b>5,301</b>	<b>16,968</b>
3	<b>Segment Assets</b>						
	A) Consumer Products	2,22,508	2,25,470	2,43,266	2,22,508	2,43,266	2,51,434
	B) Lighting Solutions	59,561	57,545	54,055	59,561	54,055	54,212
	C) Unallocable / Corporate Assets	93,366	94,918	89,565	93,366	89,565	99,648
	<b>Total</b>	<b>3,75,435</b>	<b>3,77,933</b>	<b>3,86,886</b>	<b>3,75,435</b>	<b>3,86,886</b>	<b>4,05,294</b>
4	<b>Segment Liabilities</b>						
	A) Consumer Products	1,60,376	1,62,324	1,82,981	1,60,376	1,82,981	1,92,721
	B) Lighting Solutions	50,306	47,085	45,904	50,306	45,904	45,905
	C) Unallocable / Corporate Liabilities	9,928	12,130	11,719	9,928	11,719	10,778
	<b>Total</b>	<b>2,20,610</b>	<b>2,21,539</b>	<b>2,40,604</b>	<b>2,20,610</b>	<b>2,40,604</b>	<b>2,49,404</b>

### Note :

The Company pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Consumer Products and Lighting Solutions. "Consumer Products" includes Appliances, Fans and Morphy Richards. "Lighting Solutions" includes Professional Lighting (B2B) and Consumer Lighting (B2C).

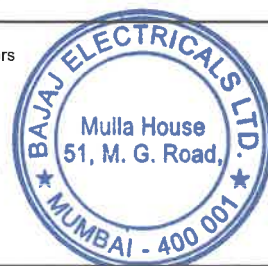
**SIGNED FOR IDENTIFICATION**  
BY *AK*  
**S R B C & CO LLP**  
**MUMBAI**

Place : Mumbai  
Date : October 31, 2025

By Order of the Board of Directors  
for Bajaj Electricals Limited

*Shekhar Bajaj*

Shekhar Bajaj  
Chairman



**Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Bajaj Electricals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bajaj Electricals Limited (referred to as "Holding Company") its associate and joint venture (together referred to as "the Group") for the quarter ended September 30, 2025 and year to date April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities

Name of the Entity	Relationship
Bajaj Electricals limited	Holding Company
Hind Lamps Private Limited (Formerly known as Hind Lamps Limited)	Associate
Bajaj Electricals Limited Employees' Welfare Funds	Joint venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the



Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 5 joint ventures, whose unaudited interim financial results include Group's share of net loss of Rs. 477 lakhs and Rs 550 lakhs and Group's share of total comprehensive loss of Rs. 1,073 lakhs and Rs 137 lakhs for the quarter ended September 30, 2025 and for the period ended as on date respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes the unaudited interim financial result and other unaudited interim financial information, in respect of 1 associate, whose unaudited interim financial result include Group's share of net profit of Rs. 0.00 lakhs and 0.00 lakhs and Group's share of total comprehensive income of Rs. 0.00 lakhs and 0.00 lakhs for the quarter ended September 30, 2025 and for the period ended as on date respectively, as considered in the Statement.

The unaudited interim financial result and other unaudited interim financial information of this associate have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate, is based solely on such unaudited interim financial results and other unaudited interim financial information. According to the information and explanations given to us by the Management, this unaudited interim financial result and other unaudited interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matter stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

*Aruna*

Per Aruna Kumaraswamy  
Partner

Membership No.: 219350

UDIN: **252193508mmAEPS174**.

Mumbai, October 31, 2025



# Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India  
Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : [legal@bajajelectricals.com](mailto:legal@bajajelectricals.com)

## CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025

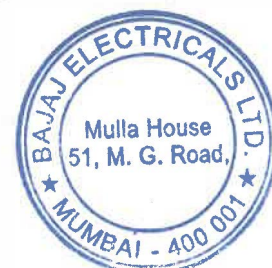
(Rs. in Lakhs except per share data)

Sr.No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	(a) Net sales	1,10,270	1,05,923	1,11,462	2,16,193	2,26,687	4,81,591
	(b) Other operating income	444	536	371	980	637	1,252
	<b>Total Revenue from operations</b>	<b>1,10,714</b>	<b>1,06,459</b>	<b>1,11,833</b>	<b>2,17,173</b>	<b>2,27,324</b>	<b>4,82,843</b>
2	Other income	782	3,034	1,519	3,816	2,581	5,478
3	<b>Total Income (1 + 2)</b>	<b>1,11,496</b>	<b>1,09,493</b>	<b>1,13,352</b>	<b>2,20,989</b>	<b>2,29,905</b>	<b>4,88,321</b>
4	Expenses						
	(a) Cost of raw materials consumed	12,238	12,334	13,844	24,572	27,155	54,852
	(b) Purchase of traded goods	56,309	55,238	72,590	1,11,547	1,28,734	2,71,781
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	6,470	4,856	(9,545)	11,326	(424)	2,887
	(d) Erection & Subcontracting Expenses	528	1,013	943	1,541	1,951	3,893
	(e) Employee benefits expense	10,659	9,901	9,234	20,560	18,555	37,999
	(f) Depreciation and amortisation expense	3,676	3,717	3,479	7,393	6,675	14,407
	(g) Other expenses	18,320	19,783	19,606	38,103	38,651	80,686
	(h) Finance Costs	1,269	1,758	1,729	3,027	3,307	6,985
	<b>Total Expenses</b>	<b>1,09,469</b>	<b>1,08,600</b>	<b>1,11,880</b>	<b>2,18,069</b>	<b>2,24,604</b>	<b>4,73,490</b>
5	<b>Profit before exceptional items, share of profit / (loss) of an associate and joint ventures and before tax (3 - 4)</b>	<b>2,027</b>	<b>893</b>	<b>1,472</b>	<b>2,920</b>	<b>5,301</b>	<b>14,831</b>
6	Exceptional Items (refer note 1)	-	(668)	-	(668)	-	2,137
7	<b>Profit before share of profit / (loss) of an associate and joint ventures and before tax (5 + 6)</b>	<b>2,027</b>	<b>225</b>	<b>1,472</b>	<b>2,252</b>	<b>5,301</b>	<b>16,968</b>
8	Share of Profit / (Loss) of an associate and joint ventures (Refer note 3 and 4)	(477)	(73)	-	(550)	-	-
9	<b>Profit before tax (7 + 8)</b>	<b>1,550</b>	<b>152</b>	<b>1,472</b>	<b>1,702</b>	<b>5,301</b>	<b>16,968</b>
10	Tax Expense / (Credit)						
	Current Tax	838	77	717	915	1,882	4,951
	Deferred Tax (refer note 2)	(274)	(16)	(535)	(290)	(682)	(1,325)
	<b>Total Tax Expense / (Income)</b>	<b>564</b>	<b>61</b>	<b>182</b>	<b>625</b>	<b>1,200</b>	<b>3,626</b>
11	<b>Net Profit for the period / year (9 - 10)</b>	<b>986</b>	<b>91</b>	<b>1,290</b>	<b>1,077</b>	<b>4,101</b>	<b>13,342</b>
12	Other comprehensive income / (loss), net of income tax						
	Items that will be reclassified to profit or loss (net of tax)	-	-	13	-	-	-
	Items that will not be reclassified to profit or loss (net of tax) (refer 3 and 4)	(434)	1,009	294	575	294	158
	<b>Total other comprehensive income / (loss), net of income tax</b>	<b>(434)</b>	<b>1,009</b>	<b>307</b>	<b>575</b>	<b>294</b>	<b>158</b>
13	<b>Total comprehensive income for the period / year (11 + 12)</b>	<b>552</b>	<b>1,100</b>	<b>1,597</b>	<b>1,652</b>	<b>4,395</b>	<b>13,500</b>
14	Net Profit attributable to						
	- Owners	986	91	1,290	1,077	4,101	13,342
	- Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income attributable to</b>	<b>552</b>	<b>1,100</b>	<b>1,597</b>	<b>1,652</b>	<b>4,395</b>	<b>13,500</b>
	- Owners	-	-	-	-	-	-
	- Non-controlling interests	-	-	-	-	-	-
15	Paid-up equity share capital (Face value of Rs. 2/-)						2,307
16	Reserve excluding revaluation reserves						1,52,774
17	<b>Networth</b>						<b>1,57,271</b>
18	<b>Earnings Per Share [not annualised] (Face value of Rs. 2/-)</b>						
	Basic before exceptional items	0.85	0.51	1.12	1.37	3.56	9.64
	Diluted before exceptional items	0.85	0.51	1.12	1.36	3.56	9.63
	Basic after exceptional items	0.85	0.08	1.12	0.93	3.56	11.57
	Diluted after exceptional items	0.85	0.08	1.12	0.93	3.56	11.56

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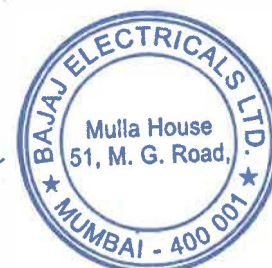
**Notes to the consolidated financial results:**

1) Exceptional items:

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Profit on liquidation of few immovable properties	-	-	-	-	-	3,013.00
Voluntary retirement scheme for Nashik Factory, Maharashtra	-	-	-	-	-	(876.00)
Ex-gratia for Nashik Factory, Maharashtra	-	(668)	-	(668)	-	-
<b>Total exceptional items</b>	-	<b>(668)</b>	-	<b>(668)</b>	-	<b>2,137.00</b>

- 2) Pursuant to change in tax rate on long term capital gain and withdrawal of the indexation benefit on long term capital gains on enactment of the Finance Act, 2024, the Holding Company had reassessed deferred tax asset / liabilities on land which have been fair valued in earlier years resulting in a net reduction of Rs. 215.67 lakhs considered as a one time cumulative true up while computing the profit after tax for the or the quarter ended September 30, 2024 and year ended March 31, 2025.
- 3) The above consolidated financial results includes Group's share of net loss of Rs. 73 lakhs and Rs. 477 lakhs and Group's share of total comprehensive income of Rs. 936 lakhs and total comprehensive loss of Rs. 1,073 lakhs, in respect of an associate and joint ventures for the quarter ended June 30, 2025 and September 30, 2025, respectively.
- 4) Pursuant to revisions in arrangements with respect to the operations, management and beneficial interest of Employee Welfare Trusts, the Holding Company has determined that it has obtained joint control over the Trusts effective March 31, 2025. Accordingly, the Holding Company had accounted for its interest in the Trust in accordance with the requirements of Ind AS 111 Joint Arrangements, resulting in recognition of the Holding Company's proportionate share in net assets of the Trust at Rs. 16,522 lakhs with a corresponding credit to the Capital Reserve during the quarter ended March 31, 2025.
- 5) The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 31, 2025.
- 6) These consolidated financial results are available on the Holding Company's website viz. [www.bajajelectricals.com](http://www.bajajelectricals.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

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**MUMBAI**





## Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

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Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : [legal@bajajelectricals.com](mailto:legal@bajajelectricals.com)

### CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2025

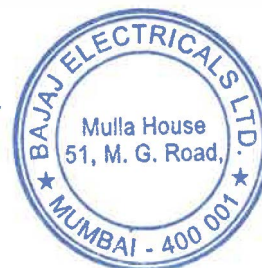
(Rs. In Lakhs)

Particulars	Consolidated	
	As at 30-Sept-25	As at 31-March-25
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	33,183	35,081
Capital work in progress	1,178	923
Right-of-use assets	21,183	24,412
Other intangible assets	788	895
Intangible assets under development	123	332
Investment properties	15,578	15,629
Goodwill	19,001	19,001
Investments in an associate (refer note 3)	-	-
Investments in joint ventures (refer note 3 and 4)	16,485	16,622
Financial Assets		
i) Investments	532	515
ii) Trade receivables	1,883	1,492
iii) Other financial assets	5,910	6,929
Deferred tax assets (net)	624	388
Income tax assets (net)	5,809	4,376
Other non-current assets	6,512	6,449
<b>Total Non-Current Assets</b>	<b>1,28,789</b>	<b>1,33,044</b>
<b>Current Assets</b>		
Inventories	59,886	71,736
Financial Assets		
i) Investments	13,563	6,187
ii) Trade receivables	1,23,184	1,28,639
iii) Cash and cash equivalents	14,143	11,979
iv) Bank balances other than (iii) above	93	76
v) Loans	-	1
vi) Other current financial assets	17,387	33,360
Other current assets	33,621	36,417
Contract assets	1,254	477
<b>Total Current Assets</b>	<b>2,63,131</b>	<b>2,88,872</b>
<b>Total Assets</b>	<b>3,91,920</b>	<b>4,21,916</b>

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BY**

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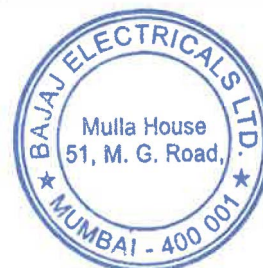
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## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2025

(Rs. In Lakhs)

Particulars	Consolidated	
	As at 30-Sept-25	As at 31-March-25
	(Unaudited)	(Audited)
<b>EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	2,307	2,307
Other Equity	1,69,003	1,70,205
<b>Total Equity</b>	<b>1,71,310</b>	<b>1,72,512</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
ia) Lease liabilities	15,700	18,667
ii) Other financial liabilities	18	19
Provisions	750	1,222
Employee Benefit Obligations	4,311	4,836
<b>Total Non-Current Liabilities</b>	<b>20,779</b>	<b>24,744</b>
<b>Current Liabilities</b>		
Financial Liabilities		
ia) Lease liabilities	5,830	5,662
ii) Trade credits	1,23,712	1,46,295
iii) Trade payables		
a) Total outstanding dues of micro enterprises & small enterprises	3,797	5,424
b) Total outstanding dues of other than micro enterprises & small enterprises	39,677	39,533
iv) Other current financial liabilities	5,234	6,960
Provisions	4,304	5,320
Employee benefit obligations	1,862	1,534
Current tax liabilities (net)	2,067	2,023
Contract liabilities	5,597	4,913
Other current liabilities	7,751	6,996
<b>Total Current Liabilities</b>	<b>1,99,831</b>	<b>2,24,660</b>
<b>Total Liabilities</b>	<b>2,20,610</b>	<b>2,49,404</b>
<b>Total Equity &amp; Liabilities</b>	<b>3,91,920</b>	<b>4,21,916</b>

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## CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30th SEPTEMBER 2025

(Rs in Lakhs)

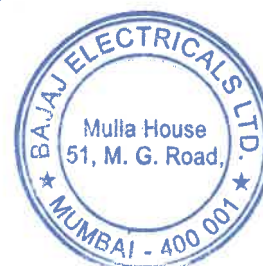
Particulars	Six months ended 30-Sep-25 (Unaudited)	Six months ended 30-Sep-24 (Unaudited)
<b>Cash flow from operating activities</b>		
<b>Profit before income tax</b>	<b>1,702</b>	<b>5,301</b>
<u>Adjustments for:</u>		
Depreciation and amortisation expense	7,393	6,675
Employee share-based payment expense	590	700
Gain on disposal of property, plant and equipment (net)	(16)	(190)
Measurement of financial assets held at fair value through Profit or Loss	(335)	(112)
Measurement of financial assets and liabilities held at amortised cost	(73)	(68)
Share of loss of associate and joint venture	550	-
Finance costs	3,027	3,307
Interest income	(1,066)	(1,154)
Credit balances written back	(9)	(112)
Impairment allowance for doubtful debts & advances (net of write back)	(117)	89
Bad debts and other irrecoverable debit balances written off	332	(64)
	<b>11,978</b>	<b>14,372</b>
<b>Change in operating assets and liabilities:</b>		
(Increase)/decrease in trade receivables (current & non-current)	5,183	6,504
(Increase)/decrease in financial and other assets (current & non-current)	361	(2,121)
(Increase)/decrease in inventories	11,849	138
Increase/(decrease) in trade payables, provisions, employee benefit obligations, other financial liabilities, trade credits and other liabilities (current & non-current)	(25,875)	150
	<b>3,496</b>	<b>19,043</b>
<b>Cash generated from operations</b>	<b>(2,304)</b>	<b>(1,366)</b>
Income taxes paid (net of refunds)	<b>1,192</b>	<b>17,677</b>
<b>Net cash inflow from operating activities (A)</b>		
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment including capital work in progress and capital advances	(2,193)	(2,151)
Purchase of intangible assets including intangible assets under development	(50)	(183)
Proceeds from sale of property, plant and equipment	37	240
Proceeds from sale of assets held for sale	-	241
Proceeds from sale of investment properties	-	2
Purchase of mutual fund	(16,106)	(500)
Proceeds from sale of mutual fund	9,048	-
Realisation from / (Investment in) bank deposits	17,008	(15,929)
Interest received	2,356	1,234
	<b>10,100</b>	<b>(17,046)</b>
<b>Net cash from / (used in) investing activities (B)</b>		
<b>Cash flows from financing activities</b>		
Proceeds from exercise of share options	44	546
Payment of principal portion of lease liabilities	(2,730)	(2,348)
Interest paid on lease liabilities	(1,002)	(996)
Interest paid	(1,979)	(2,270)
Dividend paid to equity shareholders of the Holding Company	(3,461)	(3,457)
	<b>(9,128)</b>	<b>(8,525)</b>
<b>Net cash used in financing activities (C)</b>		
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>2,164</b>	<b>(7,894)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>11,979</b>	<b>11,402</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>14,143</b>	<b>3,508</b>

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### CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter ended		Six months ended		Year ended	
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1	<b>Segment Revenues</b>						
	A) Consumer Products	83,303	80,700	86,827	1,64,003	1,77,343	3,80,589
	B) Lighting Solutions	27,411	25,759	25,006	53,170	49,981	1,02,254
	<b>Revenue from Operations</b>	<b>1,10,714</b>	<b>1,06,459</b>	<b>1,11,833</b>	<b>2,17,173</b>	<b>2,27,324</b>	<b>4,82,843</b>
2	<b>Segment Profit before Tax and Finance Cost</b>						
	A) Consumer Products	744	(1,360)	886	(616)	3,194	12,291
	B) Lighting Solutions	2,177	2,719	1,490	4,896	4,102	6,752
		<b>2,921</b>	<b>1,359</b>	<b>2,376</b>	<b>4,280</b>	<b>7,296</b>	<b>19,043</b>
	<b>Less:</b>						
	A) Finance Cost	1,269	1,758	1,729	3,027	3,307	6,985
	B) Other un-allocable expenditure net of unallocable income	(375)	(1,292)	(825)	(1,667)	(1,312)	(2,773)
	<b>Profit before exceptional items, share of profit / (loss) of an associate and joint ventures and before tax</b>	<b>2,027</b>	<b>893</b>	<b>1,472</b>	<b>2,920</b>	<b>5,301</b>	<b>14,831</b>
	Exceptional Items (refer note 1)	-	(668)	-	(668)	-	2,137
	<b>Profit before share of profit / (loss) of an associate and joint ventures and before tax</b>	<b>2,027</b>	<b>225</b>	<b>1,472</b>	<b>2,252</b>	<b>5,301</b>	<b>16,969</b>
	Share of Profit / (Loss) of an associate and joint ventures (Refer note 3 and 4)	(477)	(73)	-	(550)	-	-
	<b>Profit before tax</b>	<b>1,550</b>	<b>152</b>	<b>1,472</b>	<b>1,702</b>	<b>5,301</b>	<b>16,968</b>
3	<b>Segment Assets</b>						
	A) Consumer Products	2,22,508	2,25,470	2,43,266	2,22,508	2,43,266	2,51,434
	B) Lighting Solutions	59,561	57,545	54,055	59,561	54,055	54,212
	C) Unallocable / Corporate Assets (refer note 4)	1,09,851	1,12,476	89,565	1,09,851	89,565	1,16,270
	<b>Total</b>	<b>3,91,920</b>	<b>3,95,491</b>	<b>3,86,886</b>	<b>3,91,920</b>	<b>3,86,886</b>	<b>4,21,916</b>
4	<b>Segment Liabilities</b>						
	A) Consumer Products	1,60,376	1,62,324	1,82,981	1,60,376	1,82,981	1,92,721
	B) Lighting Solutions	50,306	47,085	45,904	50,306	45,904	45,905
	C) Unallocable / Corporate Liabilities	9,928	12,130	11,719	9,928	11,719	10,778
	<b>Total</b>	<b>2,20,610</b>	<b>2,21,539</b>	<b>2,40,604</b>	<b>2,20,610</b>	<b>2,40,604</b>	<b>2,49,404</b>

**Note :**

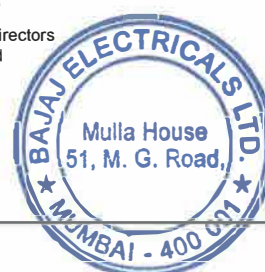
The Group pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Consumer Products and Lighting Solutions. "Consumer Products" includes Appliances, Fans and Morphy Richards. "Lighting Solutions" includes Professional Lighting (B2B) and Consumer Lighting (B2C).

**SIGNED FOR IDENTIFICATION  
BY**  
  
**SRBC & CO LLP  
MUMBAI**

Place : Mumbai  
Date : October 31, 2025

By Order of the Board of Directors  
for Bajaj Electricals Limited

  
Shekhar Bajaj  
Chairman



# Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India

Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : [legal@bajajelectricals.com](mailto:legal@bajajelectricals.com)

## CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025

(Rs. In Lakhs except per share data)

Sr. No.	PARTICULARS	Quarter ended			Six months ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	111,496	109,493	113,352	220,989	229,905	488,321
2	Net profit / (loss) before tax, exceptional and /or extraordinary Items	2,027	893	1,472	2,920	5,301	14,831
3	Exceptional Items	-	(668)	-	(668)	-	2,137
4	Net profit / (loss) before tax after exceptional items	2,027	225	1,472	2,252	5,301	16,968
5	Net profit / (loss) after tax	986	91	1,290	1,077	4,101	13,342
6	Total comprehensive lincome [comprising profit / (loss) after tax & other comprehensive income after tax	552	1,100	1,597	1,652	4,395	13,500
7	Equity share capital						2,307
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year						152,774
9	Networth						157,271
	Basic before exceptional items	0.85	0.51	1.12	1.37	3.56	9.64
	Diluted before exceptional items	0.85	0.51	1.12	1.36	3.56	9.63
	Basic after exceptional items	0.85	0.08	1.12	0.93	3.56	11.57
	Diluted after exceptional items	0.85	0.08	1.12	0.93	3.56	11.56

### Key numbers of Standalone Financial Results

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Six months ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	111,496	109,493	113,352	220,989	229,905	488,321
2	Net profit / (loss) before tax	2,027	225	1,472	2,252	5,301	16,968
3	Net profit / (loss) after tax	1,463	164	1,290	1,627	4,101	13,342
4	Total comprehensive lincome [comprising profit / (loss) after tax & other comprehensive income after tax	1,625	164	1,597	1,789	4,395	13,500

Exceptional and/or Extraordinary items are adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

The above information has been extracted from the detailed consolidated unaudited financial results for the quarter and six months ended 30th September 2025, which have been reviewed by the Audit Committee, approved by the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said financial results are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.bajajelectricals.com](http://www.bajajelectricals.com).

By order of the Board of Directors  
for Bajaj Electricals Limited

Shekhar Bajaj  
Chairman



Place : Mumbai

Date : October 31, 2025



**Annexure B**

**Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024):**

**Resignation of Mr E C Prasad, Chief Financial Officer and Key Managerial Personnel of the Company, w.e.f. close of business hours of January 26, 2026 – Change in Management:**

Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Resignation of Mr. E C Prasad as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from close of business hours on January 26, 2026.
Date of <del>appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	With effect from close of business hours on January 26, 2026.
Brief profile (in case of appointment);	Not applicable.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.

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31<sup>st</sup> October 2025

To,  
The Board of Directors  
Bajaj Electricals Limited  
Mulla House, 51 Mahatma Gandhi Road,  
Fort, Mumbai 400001

**Sub.: Resignation from the post of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of Bajaj Electricals Limited ("Company")**

Respected Members of the Board,

I hereby tender my resignation from the position of CFO and KMP of the Company. I will be leaving the Company to pursue an external professional opportunity. Accordingly, I request to be relieved of my duties as the CFO and KMP of the Company on or before 26<sup>th</sup> January, 2026, which will be my last working day.

I further request that the necessary intimations regarding my resignation be made to the Registrar of Companies and the Stock Exchanges, as required under applicable laws.

I would like to take this opportunity to express my sincere gratitude to all the Members of the Board for the trust, guidance, and support extended to me throughout my tenure. I remain deeply appreciative of the entire Bajaj Electricals team, whose dedication and collaboration have been instrumental in the success we have achieved together.

I wish the Board and the Company continued growth and success in the years ahead.

Warm regards,



E C Prasad  
Chief Financial Officer & KMP  
Bajaj Electricals Limited