



Electricals

October 31, 2025

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting of Bajaj Electricals Limited (“Company”) held today
i.e. Friday, October 31, 2025 (“Meeting”)**

A. Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2025:

Further to our letter dated October 13, 2025, and pursuant to the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and based on the recommendation of the Audit Committee of the Board of Directors, we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half ended September 30, 2025, along with the Limited Review Reports provided by the Statutory Auditors thereon, as **Annexure ‘A’**, which were approved and taken on record by the Board of Directors at the above Meeting.

B. Change in Management - Resignation of Mr E C Prasad, Chief Financial Officer and Key Managerial Personnel of the Company, with effect from the close of business hours on January 26, 2026:

Pursuant to Regulation 30 (read with Para A(7C) of Part A of Schedule III) of the SEBI Listing Regulations, we hereby inform you that Mr. E C Prasad, Chief Financial Officer and Key Managerial Personnel of the Company, has notified the Company of his intention to pursue an external professional opportunity and has tendered his resignation from his position.

The Board of Directors, at its meeting held today, accepted the resignation of Mr. E C Prasad as Chief Financial Officer and Key Managerial Personnel of the Company and decided to relieve him of his duties with effect from the close of business hours on January 26, 2026. The Board also expressed and placed on record its appreciation and gratitude for Mr. E C Prasad’s contributions to the Company during his tenure and conveyed its best wishes to him for his future endeavours.

Details regarding the said resignation, as required under Regulation 30(6) read with Para A(7C) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure ‘B’** to



Electricals

this letter. Furthermore, a copy of the resignation letter of Mr. E C Prasad is enclosed as **Annexure 'C'**.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

The Meeting commenced at 11:30 a.m. and concluded at 13:40 p.m.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl as above.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Bajaj Electricals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bajaj Electricals Limited (the "Company") for the quarter ended September 30, 2025 and year to date April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Per Aruna Kumaraswamy
Partner
Membership No.: 219350
UDIN: 25219350BMMAE0GGG3
Mumbai, October 31, 2025



Bajaj Electricals Limited

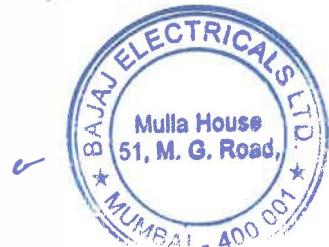
CIN : L31500MH1938PLC009887

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India
Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : legal@bajajelectricals.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025

(Rs. In Lakhs except per share data)

| Sr.No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
|--------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | 30-Sep-25 (Unaudited) | 30-Jun-25 (Unaudited) | 30-Sep-24 (Unaudited) | 30-Sep-25 (Unaudited) | 30-Sep-24 (Unaudited) | 31-Mar-25 (Audited) |
| | | | | | | | |
| 1 | Revenue from operations | | | | | | |
| | (a) Net sales | 1,10,270 | 1,05,923 | 1,11,462 | 2,16,193 | 2,26,687 | 4,81,591 |
| | (b) Other operating income | 444 | 536 | 371 | 980 | 637 | 1,252 |
| | Total Revenue from operations | 1,10,714 | 1,06,459 | 1,11,833 | 2,17,173 | 2,27,324 | 4,82,843 |
| 2 | Other income | 782 | 3,034 | 1,519 | 3,816 | 2,581 | 5,478 |
| 3 | Total Income (1 + 2) | 1,11,496 | 1,09,493 | 1,13,352 | 2,20,989 | 2,29,905 | 4,88,321 |
| 4 | Expenses | | | | | | |
| | (a) Cost of raw materials consumed | 12,238 | 12,334 | 13,844 | 24,572 | 27,155 | 54,852 |
| | (b) Purchase of traded goods | 56,309 | 55,238 | 72,590 | 1,11,547 | 1,28,734 | 2,71,781 |
| | (c) Changes in inventories of finished goods, work-in-progress and traded goods | 6,470 | 4,856 | (9,545) | 11,326 | (424) | 2,887 |
| | (d) Erection & Subcontracting Expenses | 528 | 1,013 | 943 | 1,541 | 1,951 | 3,893 |
| | (e) Employee benefits expense | 10,659 | 9,901 | 9,234 | 20,560 | 18,555 | 37,999 |
| | (f) Depreciation and amortisation expense | 3,676 | 3,717 | 3,479 | 7,393 | 6,675 | 14,407 |
| | (g) Other expenses | 18,320 | 19,783 | 19,606 | 38,103 | 38,651 | 80,686 |
| | (h) Finance Costs | 1,269 | 1,758 | 1,729 | 3,027 | 3,307 | 6,985 |
| | Total Expenses | 1 09,469 | 1 08,600 | 1 11,880 | 2,18,069 | 2,24,604 | 4,73,490 |
| 5 | Profit before exceptional items and before tax (3 - 4) | 2,027 | 893 | 1,472 | 2,920 | 5,301 | 14,831 |
| 6 | Exceptional Items (refer note 1) | - | (668) | - | (668) | - | 2,137 |
| 7 | Profit before tax (5 + 6) | 2,027 | 225 | 1,472 | 2,252 | 5,301 | 16,968 |
| 8 | Tax Expense / (Credit) | | | | | | |
| | Current Tax | 838 | 77 | 717 | 915 | 1,882 | 4,951 |
| | Deferred Tax (refer note 2) | (274) | (16) | (535) | (290) | (682) | (1,325) |
| | Total Tax Expense / (Income) | 564 | 61 | 182 | 625 | 1,200 | 3,626 |
| 9 | Net Profit for the period / year (7 - 8) | 1,463 | 164 | 1,290 | 1,627 | 4,101 | 13,342 |
| 10 | Other comprehensive income / (loss), net of income tax | | | | | | |
| | Items that will be reclassified to profit or loss (net of tax) | - | - | 13 | - | - | - |
| | Items that will not be reclassified to profit or loss (net of tax) | 162 | - | 294 | 162 | 294 | 158 |
| | Total other comprehensive income / (loss), net of income tax | 162 | - | 307 | 162 | 294 | 158 |
| 11 | Total comprehensive income for the period / year (9 + 10) | 1,625 | 164 | 1,597 | 1,789 | 4,395 | 13,500 |
| 12 | Paid-up equity share capital (Face value of Rs. 2/-) | | | | | | 2,307 |
| 13 | Reserve excluding revaluation reserves | | | | | | 1,52,774 |
| 14 | Networth | | | | | | 1,57,271 |
| 15 | Earnings Per Share (not annualised) (Face value of Rs. 2/-) | | | | | | |
| | Basic before exceptional items | 1.27 | 0.58 | 1.12 | 1.84 | 3.56 | 9.64 |
| | Diluted before exceptional items | 1.26 | 0.58 | 1.12 | 1.84 | 3.55 | 9.63 |
| | Basic after exceptional items | 1.27 | 0.14 | 1.12 | 1.41 | 3.56 | 11.57 |
| | Diluted after exceptional items | 1.26 | 0.14 | 1.12 | 1.41 | 3.55 | 11.56 |

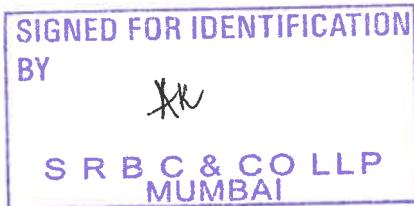


Notes to the standalone financial results:

- 1) Exceptional items:

| Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | 30-Sep-25 (Unaudited) | 30-Jun-25 (Unaudited) | 30-Sep-24 (Unaudited) | 30-Sep-25 (Unaudited) | 30-Sep-24 (Unaudited) | 31-Mar-25 (Audited) |
| Profit on liquidation of few immovable properties | - | - | - | - | - | 3,013 |
| Voluntary retirement scheme for Nashik Factory, Maharashtra | - | - | - | - | - | (876) |
| Ex-gratia for Nashik Factory, Maharashtra | - | (668) | - | (668) | - | - |
| Total exceptional items | - | (668) | - | (668) | - | 2,137 |

- 2) Pursuant to change in tax rate on long term capital gain and withdrawal of the indexation benefit on long term capital gains on enactment of the Finance Act, 2024, the Company had reassessed deferred tax asset / liabilities on land which have been fair valued in earlier years resulting in a net reduction of Rs. 215.67 lakhs considered as a one time cumulative true up while computing the profit after tax for the quarter ended September 30, 2024 and year ended March 31, 2025.
- 3) The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 31, 2025.
- 4) These standalone financial results are available on the Company's website viz. www.bajajelectricals.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).



Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

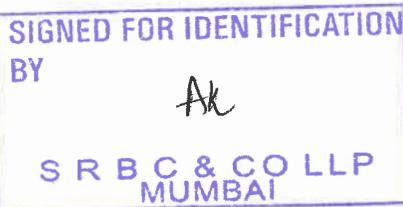
Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India

Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : legal@bajajelectricals.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2025

(Rs. In Lakhs)

| Particulars | Standalone | |
|--|------------------|-------------------|
| | As at 30-Sept-25 | As at 31-March-25 |
| | (Unaudited) | (Audited) |
| ASSETS | | |
| Non-Current Assets | | |
| Property, plant and equipment | 33,183 | 35,081 |
| Capital work in progress | 1,178 | 923 |
| Right-of-use assets | 21,183 | 24,412 |
| Other intangible assets | 788 | 895 |
| Intangible assets under development | 123 | 332 |
| Investment properties | 15,578 | 15,629 |
| Goodwill | 19,001 | 19,001 |
| Financial Assets | | |
| i) Investments | 532 | 515 |
| ii) Trade receivables | 1,883 | 1,492 |
| iii) Other financial assets | 5,910 | 6,929 |
| Deferred tax assets (net) | 624 | 388 |
| Income tax assets (net) | 5,809 | 4,376 |
| Other non-current assets | 6,512 | 6,449 |
| Total Non-Current Assets | 1,12,304 | 1,16,422 |
| Current Assets | | |
| Inventories | 59,886 | 71,736 |
| Financial Assets | | |
| i) Investments | 13,563 | 6,187 |
| ii) Trade receivables | 1,23,184 | 1,28,639 |
| iii) Cash and cash equivalents | 14,143 | 11,979 |
| iv) Bank balances other than (iii) above | 93 | 76 |
| v) Loans | - | 1 |
| vi) Other current financial assets | 17,387 | 33,360 |
| Other current assets | 33,621 | 36,417 |
| Contract assets | 1,254 | 477 |
| | 2,63,131 | 2,88,872 |
| Assets classified as held for sale | - | - |
| Total Current Assets | 2,63,131 | 2,88,872 |
| Total Assets | 3,75,435 | 4,05,294 |



Bajaj Electricals Limited

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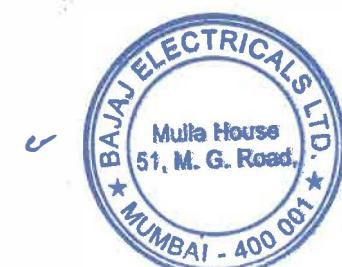
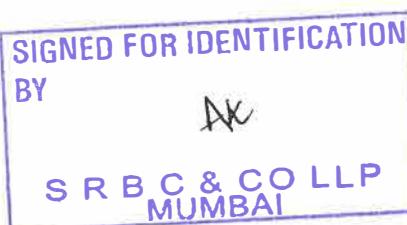
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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2025

(Rs. In Lakhs)

| Particulars | Standalone | |
|---|------------------|-------------------|
| | As at 30-Sept-25 | As at 31-March-25 |
| | (Unaudited) | (Audited) |
| EQUITY & LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 2,307 | 2,307 |
| Other Equity | 1,52,518 | 1,53,583 |
| Total Equity | 1,54,825 | 1,55,890 |
| LIABILITIES | | |
| Non-Current Liabilities | | |
| Financial Liabilities | | |
| ia) Lease liabilities | 15,700 | 18,667 |
| ii) Other financial liabilities | 18 | 19 |
| Provisions | 750 | 1,222 |
| Employee Benefit Obligations | 4,311 | 4,836 |
| Total Non-Current Liabilities | 20,779 | 24,744 |
| Current Liabilities | | |
| Financial Liabilities | | |
| ia) Lease liabilities | 5,830 | 5,662 |
| ii) Trade credits | 1,23,712 | 1,46,295 |
| iii) Trade payables | | |
| a) Total outstanding dues of micro enterprises & small enterprises | 3,797 | 5,424 |
| b) Total outstanding dues of other than micro enterprises & small enterprises | 39,677 | 39,533 |
| iv) Other current financial liabilities | 5,234 | 6,960 |
| Provisions | 4,304 | 5,320 |
| Employee benefit obligations | 1,862 | 1,534 |
| Current tax liabilities (net) | 2,067 | 2,023 |
| Contract liabilities | 5,597 | 4,913 |
| Other current liabilities | 7,751 | 6,996 |
| Total Current Liabilities | 1,99,831 | 2,24,660 |
| Total Liabilities | 2,20,610 | 2,49,404 |
| Total Equity & Liabilities | 3,75,435 | 4,05,294 |



Bajaj Electricals Limited

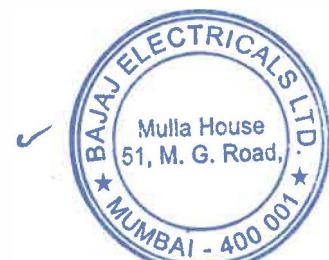
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STANDALONE CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30th SEPTEMBER 2025

(Rs in Lakhs)

| Particulars | Six months ended 30-Sep-25 (Unaudited) | Six months ended 30-Sep-24 (Unaudited) |
|---|--|--|
| Cash flow from operating activities | | |
| Profit before income tax | 2,252 | 5,301 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 7,393 | 6,675 |
| Employee share-based payment expense | 590 | 700 |
| Gain on disposal of property, plant and equipment (net) and right of use assets | (16) | (190) |
| Measurement of financial assets held at fair value through Profit or Loss | (335) | (112) |
| Measurement of financial assets and liabilities held at amortised cost | (73) | (68) |
| Finance costs | 3,027 | 3,307 |
| Interest income | (1,066) | (1,154) |
| Credit balance written back | (9) | (112) |
| Impairment allowance for doubtful debts & advances (net of write back) | (117) | 89 |
| Bad debts and other irrecoverable debit balances written off | 332 | (64) |
| | 11,978 | 14,372 |
| Change in operating assets and liabilities: | | |
| (Increase)/decrease in trade receivables (current & non-current) | 5,183 | 6,504 |
| (Increase)/decrease in financial and other assets (current & non-current) | 361 | (2,121) |
| (Increase)/decrease in inventories | 11,849 | 138 |
| Increase/(decrease) in trade payables, provisions, employee benefit obligations, other financial liabilities, trade credits and other liabilities (current & non-current) | (25,875) | 150 |
| | 3,496 | 19,043 |
| Cash generated from operations | | |
| Income taxes paid (net of refunds) | (2,304) | (1,366) |
| Net cash inflow from operating activities (A) | 1,192 | 17,677 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment including capital work in progress and capital advances | (2,193) | (2,151) |
| Purchase of intangible assets including intangible assets under development | (50) | (183) |
| Proceeds from sale of property, plant and equipment | 37 | 240 |
| Proceeds from sale of assets held for sale | - | 241 |
| Proceeds from sale of investment properties | - | 2 |
| Purchase of mutual funds | (16,106) | (500) |
| Proceeds from sale of mutual funds | 9,048 | - |
| Realisation from / (Investment in) bank deposits | 17,008 | (15,929) |
| Interest received | 2,356 | 1,234 |
| Net cash from / (used in) investing activities (B) | 10,100 | (17,046) |
| Cash flows from financing activities | | |
| Proceeds from exercise of share options | 44 | 546 |
| Payment of principal portion of lease liabilities | (2,730) | (2,348) |
| Interest paid on lease liabilities | (1,002) | (996) |
| Interest paid | (1,979) | (2,270) |
| Dividend paid to equity shareholders | (3,461) | (3,457) |
| Net cash used in financing activities (C) | (9,128) | (8,525) |
| Net increase / (decrease) in cash and cash equivalents (A+B+C) | 2,164 | (7,894) |
| Cash and cash equivalents at the beginning of the period | 11,979 | 11,402 |
| Cash and cash equivalents at the end of the period | 14,143 | 3,508 |



Bajaj Electricals Limited

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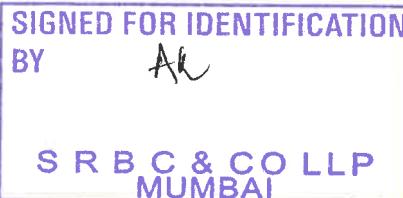
Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : legal@bajajelectricals.com

**STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025**

| Sr. No. | Particulars | Quarter ended | | | Six months ended | | (Rs. In Lakhs) Year ended (Audited) |
|------------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---|
| | | 30-Sep-25 (Unaudited) | 30-Jun-25 (Unaudited) | 30-Sep-24 (Unaudited) | 30-Sep-25 (Unaudited) | 30-Sep-24 (Unaudited) | |
| | | | | | | | |
| 1 | Segment Revenues | | | | | | |
| | A) Consumer Products | 83,303 | 80,700 | 86,827 | 1,64,003 | 1,77,343 | 3,80,589 |
| | B) Lighting Solutions | 27,411 | 25,759 | 25,006 | 53,170 | 49,981 | 1,02,254 |
| | Revenue from Operations | 1,10,714 | 1,06,459 | 1,11,833 | 2,17,173 | 2,27,324 | 4,82,843 |
| 2 | Segment Profit before Tax and Finance cost | | | | | | |
| | A) Consumer Products | 744 | (1,360) | 886 | (616) | 3,194 | 12,291 |
| | B) Lighting Solutions | 2,177 | 2,719 | 1,490 | 4,896 | 4,102 | 6,752 |
| | Less: | 2,921 | 1,359 | 2,376 | 4,280 | 7,296 | 19,043 |
| | A) Finance Cost | 1,269 | 1,758 | 1,729 | 3,027 | 3,307 | 6,985 |
| | B) Other un-allocable expenditure net of unallocable income | (375) | (1,292) | (825) | (1,667) | (1,312) | (2,773) |
| | Profit before exceptional items and before tax | 2,027 | 893 | 1,472 | 2,920 | 5,301 | 14,831 |
| | Exceptional items (refer note 1) | - | (668) | - | (668) | - | 2,137 |
| | Profit before tax | 2,027 | 225 | 1,472 | 2,252 | 5,301 | 16,968 |
| 3 | Segment Assets | | | | | | |
| | A) Consumer Products | 2,22,508 | 2,25,470 | 2,43,266 | 2,22,508 | 2,43,266 | 2,51,434 |
| | B) Lighting Solutions | 59,561 | 57,545 | 54,055 | 59,561 | 54,055 | 54,212 |
| | C) Unallocable / Corporate Assets | 93,366 | 94,918 | 89,565 | 93,366 | 89,565 | 99,648 |
| | Total | 3,75,435 | 3,77,933 | 3,86,886 | 3,75,435 | 3,86,886 | 4,05,294 |
| 4 | Segment Liabilities | | | | | | |
| | A) Consumer Products | 1,60,376 | 1,62,324 | 1,82,981 | 1,60,376 | 1,82,981 | 1,92,721 |
| | B) Lighting Solutions | 50,306 | 47,085 | 45,904 | 50,306 | 45,904 | 45,905 |
| | C) Unallocable / Corporate Liabilities | 9,928 | 12,130 | 11,719 | 9,928 | 11,719 | 10,778 |
| | Total | 2,20,610 | 2,21,539 | 2,40,604 | 2,20,610 | 2,40,604 | 2,49,404 |

Note :

The Company pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Consumer Products and Lighting Solutions. "Consumer Products" includes Appliances, Fans and Morphy Richards. "Lighting Solutions" includes Professional Lighting (B2B) and Consumer Lighting (B2C).

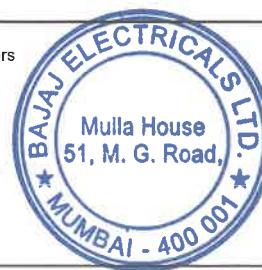


Place : Mumbai
Date : October 31, 2025

By Order of the Board of Directors
for Bajaj Electricals Limited



Shekhar Bajaj
Chairman



Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
 The Board of Directors
 Bajaj Electricals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bajaj Electricals Limited (referred to as "Holding Company") its associate and joint venture (together referred to as "the Group") for the quarter ended September 30, 2025 and year to date April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities

| Name of the Entity | Relationship |
|--|-----------------|
| Bajaj Electricals limited | Holding Company |
| Hind Lamps Private Limited (Formerly known as Hind Lamps Limited) | Associate |
| Bajaj Electricals Limited Employees' Welfare Funds | Joint venture |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the



Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 5 joint ventures, whose unaudited interim financial results include Group's share of net loss of Rs. 477 lakhs and Rs 550 lakhs and Group's share of total comprehensive loss of Rs. 1,073 lakhs and Rs 137 lakhs for the quarter ended September 30, 2025 and for the period ended as on date respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes the unaudited interim financial result and other unaudited interim financial information, in respect of 1 associate, whose unaudited interim financial result include Group's share of net profit of Rs. 0.00 lakhs and 0.00 lakhs and Group's share of total comprehensive income of Rs. 0.00 lakhs and 0.00 lakhs for the quarter ended September 30, 2025 and for the period ended as on date respectively, as considered in the Statement.

The unaudited interim financial result and other unaudited interim financial information of this associate have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate, is based solely on such unaudited interim financial results and other unaudited interim financial information. According to the information and explanations given to us by the Management, this unaudited interim financial result and other unaudited interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matter stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



Per Aruna Kumaraswamy
Partner
Membership No.: 219350
UDIN: 252193508MMMAEPS174 .
Mumbai, October 31, 2025



Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India

Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : legal@bajajelectricals.com

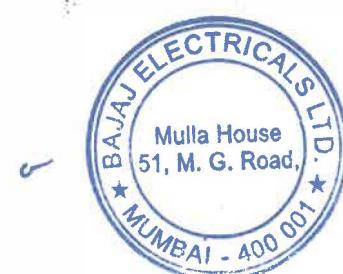
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025

(Rs. In Lakhs except per share data)

| Sr.No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
|--------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | 30-Sep-25 (Unaudited) | 30-Jun-25 (Unaudited) | 30-Sep-24 (Unaudited) | 30-Sep-25 (Unaudited) | 30-Sep-24 (Unaudited) | 31-Mar-25 (Audited) |
| | | | | | | | |
| 1 | Revenue from operations | | | | | | |
| | (a) Net sales | 1,10,270 | 1,05,923 | 1,11,462 | 2,16,193 | 2,26,687 | 4,81,591 |
| | (b) Other operating income | 444 | 536 | 371 | 980 | 637 | 1,252 |
| | Total Revenue from operations | 1,10,714 | 1,06,459 | 1,11,833 | 2,17,173 | 2,27,324 | 4,82,843 |
| 2 | Other income | | | | | | |
| 3 | Total Income (1 + 2) | 782 | 3,034 | 1,519 | 3,816 | 2,581 | 5,478 |
| 4 | Expenses | | | | | | |
| | (a) Cost of raw materials consumed | 12,238 | 12,334 | 13,844 | 24,572 | 27,155 | 54,852 |
| | (b) Purchase of traded goods | 56,309 | 55,238 | 72,590 | 1,11,547 | 1,28,734 | 2,71,781 |
| | (c) Changes in inventories of finished goods, work-in-progress and traded goods | 6,470 | 4,856 | (9,545) | 11,326 | (424) | 2,887 |
| | (d) Erection & Subcontracting Expenses | 528 | 1,013 | 943 | 1,541 | 1,951 | 3,893 |
| | (e) Employee benefits expense | 10,659 | 9,901 | 9,234 | 20,560 | 18,555 | 37,999 |
| | (f) Depreciation and amortisation expense | 3,676 | 3,717 | 3,479 | 7,393 | 6,675 | 14,407 |
| | (g) Other expenses | 18,320 | 19,783 | 19,606 | 38,103 | 38,651 | 80,686 |
| | (h) Finance Costs | 1,269 | 1,758 | 1,729 | 3,027 | 3,307 | 6,985 |
| | Total Expenses | 1,09,469 | 1,08,600 | 1,11,880 | 2,18,069 | 2,24,604 | 4,73,490 |
| 5 | Profit before exceptional items, share of profit / (loss) of an associate and joint ventures and before tax (3 - 4) | 2,027 | 893 | 1,472 | 2,920 | 5,301 | 14,831 |
| 6 | Exceptional Items (refer note 1) | | | | | | |
| 7 | Profit before share of profit / (loss) of an associate and joint ventures and before tax (5 + 6) | - | (668) | - | (668) | - | 2,137 |
| 8 | Share of Profit / (Loss) of an associate and joint ventures (Refer note 3 and 4) | | | | | | |
| 9 | Profit before tax (7 + 8) | 2,027 | 225 | 1,472 | 2,252 | 5,301 | 16,968 |
| 10 | Tax Expense / (Credit) | | | | | | |
| | Current Tax | 838 | 77 | 717 | 915 | 1,882 | 4,951 |
| | Deferred Tax (refer note 2) | (274) | (16) | (535) | (290) | (682) | (1,325) |
| | Total Tax Expense / (Income) | 564 | 61 | 182 | 625 | 1,200 | 3,626 |
| 11 | Net Profit for the period / year (9 - 10) | 986 | 91 | 1,299 | 1,077 | 4,101 | 13,342 |
| 12 | Other comprehensive income / (loss), net of income tax | | | | | | |
| | Items that will be reclassified to profit or loss (net of tax) | - | - | 13 | - | - | - |
| | Items that will not be reclassified to profit or loss (net of tax) (refer 3 and 4) | (434) | 1,009 | 294 | 575 | 294 | 158 |
| | Total other comprehensive income / (loss), net of income tax | (434) | 1,009 | 307 | 575 | 294 | 158 |
| 13 | Total comprehensive income for the period / year (11 + 12) | 562 | 1,100 | 1,597 | 1,652 | 4,395 | 13,500 |
| 14 | Net Profit attributable to | | | | | | |
| | - Owners | 986 | 91 | 1,290 | 1,077 | 4,101 | 13,342 |
| | - Non-controlling interests | - | - | - | - | - | - |
| | Total comprehensive income attributable to | 552 | 1,100 | 1,597 | 1,652 | 4,395 | 13,500 |
| | - Owners | - | - | - | - | - | - |
| | - Non-controlling interests | - | - | - | - | - | - |
| 15 | Paid-up equity share capital (Face value of Rs. 2/-) | | | | | | |
| 16 | Reserve excluding revaluation reserves | | | | | | |
| 17 | Networth | | | | | | |
| 18 | Earnings Per Share [not annualised] Face value of Rs. 2/-: | | | | | | |
| | Basic before exceptional items | 0.85 | 0.51 | 1.12 | 1.37 | 3.56 | 9.64 |
| | Diluted before exceptional items | 0.85 | 0.51 | 1.12 | 1.36 | 3.56 | 9.63 |
| | Basic after exceptional items | 0.85 | 0.08 | 1.12 | 0.93 | 3.56 | 11.57 |
| | Diluted after exceptional items | 0.85 | 0.08 | 1.12 | 0.93 | 3.56 | 11.56 |

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI

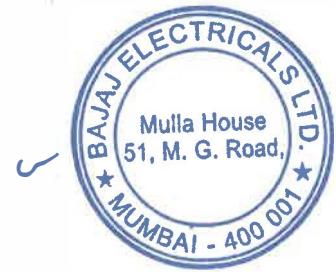


Notes to the consolidated financial results:

1) Exceptional items:

| Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---------------|--------------|-------------|------------------|-------------|-----------------|
| | 30-Sep-25 | 30-Jun-25 | 30-Sep-24 | 30-Sep-25 | 30-Sep-24 | 31-Mar-25 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Profit on liquidation of few immovable properties | - | - | - | - | - | 3,013.00 |
| Voluntary retirement scheme for Nashik Factory, Maharashtra | - | - | - | - | - | (876.00) |
| Ex-gratia for Nashik Factory, Maharashtra | - | (668) | - | (668) | - | - |
| Total exceptional items | - | (668) | - | (668) | - | 2,137.00 |

- 2) Pursuant to change in tax rate on long term capital gain and withdrawal of the indexation benefit on long term capital gains on enactment of the Finance Act, 2024, the Holding Company had reassessed deferred tax asset / liabilities on land which have been fair valued in earlier years resulting in a net reduction of Rs. 215.67 lakhs considered as a one time cumulative true up while computing the profit after tax for the quarter ended September 30, 2024 and year ended March 31, 2025.
- 3) The above consolidated financial results includes Group's share of net loss of Rs. 73 lakhs and Rs. 477 lakhs and Group's share of total comprehensive income of Rs. 936 lakhs and total comprehensive loss of Rs. 1,073 lakhs, in respect of an associate and joint ventures for the quarter ended June 30, 2025 and September 30, 2025, respectively.
- 4) Pursuant to revisions in arrangements with respect to the operations, management and beneficial interest of Employee Welfare Trusts, the Holding Company has determined that it has obtained joint control over the Trusts effective March 31, 2025. Accordingly, the Holding Company had accounted for its interest in the Trust in accordance with the requirements of Ind AS 111 Joint Arrangements, resulting in recognition of the Holding Company's proportionate share in net assets of the Trust at Rs. 16,622 lakhs with a corresponding credit to the Capital Reserve during the quarter ended March 31, 2025.
- 5) The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 31, 2025.
- 6) These consolidated financial results are available on the Holding Company's website viz. www.bajaelectricals.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).



Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

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Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : legal@bajajelectricals.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2025

(Rs. In Lakhs)

| Particulars | Consolidated | |
|--|------------------|-------------------|
| | As at 30-Sept-25 | As at 31-March-25 |
| | (Unaudited) | (Audited) |
| ASSETS | | |
| Non-Current Assets | | |
| Property, plant and equipment | 33,183 | 35,081 |
| Capital work in progress | 1,178 | 923 |
| Right-of-use assets | 21,183 | 24,412 |
| Other intangible assets | 788 | 895 |
| Intangible assets under development | 123 | 332 |
| Investment properties | 15,578 | 15,629 |
| Goodwill | 19,001 | 19,001 |
| Investments in an associate (refer note 3) | - | - |
| Investments in joint ventures (refer note 3 and 4) | 16,485 | 16,622 |
| Financial Assets | | |
| i)Investments | 532 | 515 |
| ii)Trade receivables | 1,883 | 1,492 |
| iii)Other financial assets | 5,910 | 6,929 |
| Deferred tax assets (net) | 624 | 388 |
| Income tax assets (net) | 5,809 | 4,376 |
| Other non-current assets | 6,512 | 6,449 |
| Total Non-Current Assets | 1,28,789 | 1,33,044 |
| Current Assets | | |
| Inventories | 59,886 | 71,736 |
| Financial Assets | | |
| i)Investments | 13,563 | 6,187 |
| ii)Trade receivables | 1,23,184 | 1,28,639 |
| iii)Cash and cash equivalents | 14,143 | 11,979 |
| iv)Bank balances other than (iii) above | 93 | 76 |
| v)Loans | - | 1 |
| vi)Other current financial assets | 17,387 | 33,360 |
| Other current assets | 33,621 | 36,417 |
| Contract assets | 1,254 | 477 |
| Total Current Assets | 2,63,131 | 2,88,872 |
| Total Assets | 3,91,920 | 4,21,916 |



Bajaj Electricals Limited

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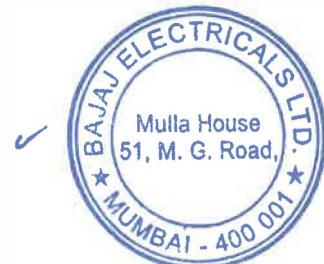
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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2025

(Rs. In Lakhs)

| Particulars | Consolidated | |
|---|------------------|-------------------|
| | As at 30-Sept-25 | As at 31-March-25 |
| | (Unaudited) | (Audited) |
| EQUITY & LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 2,307 | 2,307 |
| Other Equity | 1,69,003 | 1,70,205 |
| Total Equity | 1,71,310 | 1,72,512 |
| LIABILITIES | | |
| Non-Current Liabilities | | |
| Financial Liabilities | | |
| i) Lease liabilities | 15,700 | 18,667 |
| ii) Other financial liabilities | 18 | 19 |
| Provisions | 750 | 1,222 |
| Employee Benefit Obligations | 4,311 | 4,836 |
| Total Non-Current Liabilities | 20,779 | 24,744 |
| Current Liabilities | | |
| Financial Liabilities | | |
| i) Lease liabilities | 5,830 | 5,662 |
| ii) Trade credits | 1,23,712 | 1,46,295 |
| iii) Trade payables | | |
| a) Total outstanding dues of micro enterprises & small enterprises | 3,797 | 5,424 |
| b) Total outstanding dues of other than micro enterprises & small enterprises | 39,677 | 39,533 |
| iv) Other current financial liabilities | 5,234 | 6,960 |
| Provisions | 4,304 | 5,320 |
| Employee benefit obligations | 1,862 | 1,534 |
| Current tax liabilities (net) | 2,067 | 2,023 |
| Contract liabilities | 5,597 | 4,913 |
| Other current liabilities | 7,751 | 6,996 |
| Total Current Liabilities | 1,99,831 | 2,24,660 |
| Total Liabilities | 2,20,610 | 2,49,404 |
| Total Equity & Liabilities | 3,91,920 | 4,21,916 |



Bajaj Electricals Limited

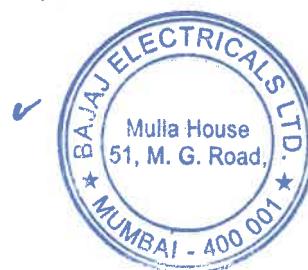
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CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30th SEPTEMBER 2025

(Rs in Lakhs)

| Particulars | Six months ended 30-Sep-25 | Six months ended 30-Sep-24 |
|--|-------------------------------|-------------------------------|
| | (Unaudited) | (Unaudited) |
| Cash flow from operating activities | | |
| Profit before income tax | 1,702 | 5,301 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 7,393 | 6,675 |
| Employee share-based payment expense | 590 | 700 |
| Gain on disposal of property, plant and equipment (net) | (16) | (190) |
| Measurement of financial assets held at fair value through Profit or Loss | (335) | (112) |
| Measurement of financial assets and liabilities held at amortised cost | (73) | (68) |
| Share of loss of associate and joint venture | 550 | - |
| Finance costs | 3,027 | 3,307 |
| Interest income | (1,066) | (1,154) |
| Credit balances written back | (9) | (112) |
| Impairment allowance for doubtful debts & advances (net of write back) | (117) | 89 |
| Bad debts and other irrecoverable debit balances written off | 332 | (64) |
| | 11,978 | 14,372 |
| Change in operating assets and liabilities: | | |
| (Increase)/decrease in trade receivables (current & non-current) | 5,183 | 6,504 |
| (Increase)/decrease in financial and other assets (current & non-current) | 361 | (2,121) |
| (Increase)/decrease in inventories | 11,849 | 138 |
| Increase/(decrease) in trade payables , provisions, employee benefit obligations, other financial liabilities, trade credits and other liabilities (current & non-current) | (25,875) | 150 |
| Cash generated from operations | 3,496 | 19,043 |
| Income taxes paid (net of refunds) | (2,304) | (1,366) |
| Net cash inflow from operating activities (A) | 1,192 | 17,677 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment including capital work in progress and capital advances | (2,193) | (2,151) |
| Purchase of intangible assets including intangible assets under development | (50) | (183) |
| Proceeds from sale of property, plant and equipment | 37 | 240 |
| Proceeds from sale of assets held for sale | - | 241 |
| Proceeds from sale of investment properties | - | 2 |
| Purchase of mutual fund | (16,106) | (500) |
| Proceeds from sale of mutual fund | 9,048 | - |
| Realisation from / (Investment in) bank deposits | 17,008 | (15,929) |
| Interest received | 2,356 | 1,234 |
| Net cash from / (used in) investing activities (B) | 10,100 | (17,046) |
| Cash flows from financing activities | | |
| Proceeds from exercise of share options | 44 | 546 |
| Payment of principal portion of lease liabilities | (2,730) | (2,348) |
| Interest paid on lease liabilities | (1,002) | (996) |
| Interest paid | (1,979) | (2,270) |
| Dividend paid to equity shareholders of the Holding Company | (3,461) | (3,457) |
| Net cash used in financing activities (C) | (9,128) | (8,525) |
| Net increase / (decrease) in cash and cash equivalents (A+B+C) | 2,164 | (7,894) |
| Cash and cash equivalents at the beginning of the period | 11,979 | 11,402 |
| Cash and cash equivalents at the end of the period | 14,143 | 3,508 |



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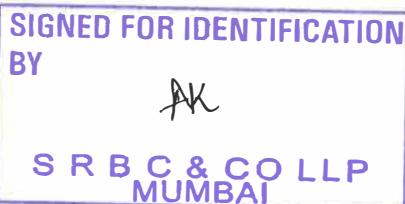
**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025**

(Rs. In Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
|------------|---|--|---|--|---|--|---|
| | | 30-Sep-25 | 30-Jun-25 | 30-Sep-24 | 30-Sep-25 | 30-Sep-24 | 31-Mar-25 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenues A) Consumer Products B) Lighting Solutions Revenue from Operations | 83,303 27,411 1,10,714 | 80,700 25,759 1,06,459 | 86,827 25,006 1,11,833 | 1,64,003 53,170 2,17,173 | 1,77,343 49,981 2,27,324 | 3,80,589 1,02,254 4,82,843 |
| 2 | Segment Profit before Tax and Finance Cost A) Consumer Products B) Lighting Solutions Less: A) Finance Cost B) Other un-allocable expenditure net of unallocable income Profit before exceptional items, share of profit / (loss) of an associate and joint ventures and before tax Exceptional Items (refer note 1) Profit before share of profit / (loss) of an associate and joint ventures and before tax Share of Profit / (Loss) of an associate and joint ventures (Refer note 3 and 4) Profit before tax | 744 2,177 2,921 1,269 (375) 2,027 - 2,027 (477) 1,550 | (1,360) 2,719 1,359 1,758 (1,292) 893 (668) 225 (73) 152 | 886 1,490 2,376 1,729 (825) 1,472 - 1,472 - 1,472 | (616) 4,896 4,280 3,027 (1,667) 2,920 (668) 2,252 (550) 1,702 | 3,194 4,102 7,296 3,307 (1,312) 5,301 - 5,301 - 5,301 | 12,291 6,752 19,043 6,985 (2,773) 14,831 2,137 16,969 - 16,968 |
| 3 | Segment Assets A) Consumer Products B) Lighting Solutions C) Unallocable / Corporate Assets (refer note 4) Total | 2,22,508 59,561 1,09,851 3,91,920 | 2,25,470 57,545 1,12,476 3,95,491 | 2,43,266 54,055 89,565 3,86,886 | 2,22,508 59,561 1,09,851 3,91,920 | 2,43,266 54,055 89,565 3,86,886 | 2,51,434 54,212 1,16,270 4,21,916 |
| 4 | Segment Liabilities A) Consumer Products B) Lighting Solutions C) Unallocable / Corporate Liabilities Total | 1,60,376 50,306 9,928 2,20,610 | 1,62,324 47,085 12,130 2,21,539 | 1,82,981 45,904 11,719 2,40,604 | 1,60,376 50,306 9,928 2,20,610 | 1,82,981 45,904 11,719 2,40,604 | 1,92,721 45,905 10,778 2,49,404 |

Note :

The Group pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Consumer Products and Lighting Solutions. "Consumer Products" includes Appliances, Fans and Morphy Richards. "Lighting Solutions" includes Professional Lighting (B2B) and Consumer Lighting (B2C).



Place : Mumbai
Date : October 31, 2025

By Order of the Board of Directors
for Bajaj Electricals Limited

[Signature]

Shekhar Bajaj
Chairman



Bajaj Electricals Limited

CIN : L31500MH1938PLC009887

Registered Office: Mulla House, 2nd Floor, 51, Mahatma Gandhi Road, Fort, Mumbai – 400001, Maharashtra, India

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2025

(Rs. In Lakhs except per share data)

| Sr. No. | PARTICULARS | Quarter ended | | | Six months ended | | Year ended |
|------------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | 30-Sep-25 (Unaudited) | 30-Jun-25 (Unaudited) | 30-Sep-24 (Unaudited) | 30-Sep-25 (Unaudited) | 30-Sep-24 (Unaudited) | 31-Mar-25 (Audited) |
| 1 | Total income from operations | 111,496 | 109,493 | 113,352 | 220,989 | 229,905 | 488,321 |
| 2 | Net profit / (loss) before tax, exceptional and /or extraordinary items | 2,027 | 893 | 1,472 | 2,920 | 5,301 | 14,831 |
| 3 | Exceptional Items | - | (668) | - | (668) | - | 2,137 |
| 4 | Net profit / (loss) before tax after exceptional items | 2,027 | 225 | 1,472 | 2,252 | 5,301 | 16,968 |
| 5 | Net profit / (loss) after tax | 986 | 91 | 1,290 | 1,077 | 4,101 | 13,342 |
| 6 | Total comprehensive income [comprising profit / (loss) after tax & other comprehensive income after tax | 552 | 1,100 | 1,597 | 1,652 | 4,395 | 13,500 |
| 7 | Equity share capital | | | | | | 2,307 |
| 8 | Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year | | | | | | 152,774 |
| 9 | Networth | | | | | | 157,271 |
| | Basic before exceptional items | 0.85 | 0.51 | 1.12 | 1.37 | 3.56 | 9.64 |
| | Diluted before exceptional items | 0.85 | 0.51 | 1.12 | 1.36 | 3.56 | 9.63 |
| | Basic after exceptional items | 0.85 | 0.08 | 1.12 | 0.93 | 3.56 | 11.57 |
| | Diluted after exceptional items | 0.85 | 0.08 | 1.12 | 0.93 | 3.56 | 11.56 |

Key numbers of Standalone Financial Results

(Rs. In Lakhs)

| Sr. No. | PARTICULARS | Quarter ended | | | Six months ended | | Year ended |
|------------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | 30-Sep-25 (Unaudited) | 30-Jun-25 (Unaudited) | 30-Sep-24 (Unaudited) | 30-Sep-25 (Unaudited) | 30-Sep-24 (Unaudited) | 31-Mar-25 (Audited) |
| 1 | Total income from operations | 111,496 | 109,493 | 113,352 | 220,989 | 229,905 | 488,321 |
| 2 | Net profit / (loss) before tax | 2,027 | 225 | 1,472 | 2,252 | 5,301 | 16,968 |
| 3 | Net profit / (loss) after tax | 1,463 | 164 | 1,290 | 1,627 | 4,101 | 13,342 |
| 4 | Total comprehensive income [comprising profit / (loss) after tax & other comprehensive income after tax | 1,625 | 164 | 1,597 | 1,789 | 4,395 | 13,500 |

Exceptional and/or Extraordinary items are adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

The above information has been extracted from the detailed consolidated unaudited financial results for the quarter and six months ended 30th September 2025, which have been reviewed by the Audit Committee, approved by the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said financial results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.bajajelectricals.com.

By order of the Board of Directors
for Bajaj Electricals Limited

Shekhar Bajaj
Chairman



Place : Mumbai

Date : October 31, 2025



Electricals

Annexure B

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024):

Resignation of Mr E C Prasad, Chief Financial Officer and Key Managerial Personnel of the Company, w.e.f. close of business hours of January 26, 2026 – Change in Management:

| | |
|--|--|
| Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | Resignation of Mr. E C Prasad as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from close of business hours on January 26, 2026. |
| Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment; | With effect from close of business hours on January 26, 2026. |
| Brief profile (in case of appointment); | Not applicable. |
| Disclosure of relationships between directors (in case of appointment of a director). | Not applicable. |

31st October 2025

To,
The Board of Directors
Bajaj Electricals Limited
Mulla House, 51 Mahatma Gandhi Road,
Fort, Mumbai 400001

Sub.: Resignation from the post of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of Bajaj Electricals Limited ("Company")

Respected Members of the Board,

I hereby tender my resignation from the position of CFO and KMP of the Company. I will be leaving the Company to pursue an external professional opportunity. Accordingly, I request to be relieved of my duties as the CFO and KMP of the Company on or before 26thJanuary, 2026, which will be my last working day.

I further request that the necessary intimations regarding my resignation be made to the Registrar of Companies and the Stock Exchanges, as required under applicable laws.

I would like to take this opportunity to express my sincere gratitude to all the Members of the Board for the trust, guidance, and support extended to me throughout my tenure. I remain deeply appreciative of the entire Bajaj Electricals team, whose dedication and collaboration have been instrumental in the success we have achieved together.

I wish the Board and the Company continued growth and success in the years ahead.

Warm regards,



E C Prasad
Chief Financial Officer & KMP
Bajaj Electricals Limited