SSC GD Constable Exam: Interest MCQ Set

Instructions:

- This practice set contains 100 multiple-choice questions (MCQs) on Simple Interest and Compound Interest.
- Each question carries 2 marks. There is a negative marking of 0.50 marks for each incorrect answer, as per the latest SSC GD exam pattern.
- Questions are based on the SSC GD syllabus for Quantitative Aptitude, focusing on Interest calculations at a 10th-grade level.
- Answers are provided with concise explanations for clarity.

Section 1: Simple Interest (Questions 1-50)

- 1. A sum of ₹5,000 is invested at 8% per annum simple interest for 2 years. What is the simple interest earned?
 - A) ₹800
 - B) ₹900
 - C) ₹1,000
 - D) ₹1,200

Answer: A

Explanation: SI = $(P \times R \times T) / 100 = (5000 \times 8 \times 2) / 100 = ₹800$. The simple interest earned is ₹800.

- 2. What is the amount after 3 years if ₹10,000 is invested at 5% per annum simple interest?
 - A) ₹11,500
 - B) ₹11,000
 - C) ₹12,000
 - D) ₹11,750

Answer: A

Explanation: SI = $(10000 \times 5 \times 3) / 100 = ₹1,500$. Amount = P + SI = 10000 + 1500 = ₹11,500.

- 3. A person borrows ₹4,000 at 6% per annum simple interest for 4 years. How much interest does he pay?
 - A) ₹900
 - B) ₹960
 - C) ₹1,000
 - D) ₹1,200

Explanation: SI = (4000 × 6 × 4) / 100 = ₹960. The interest paid is ₹960.

- 4. If the simple interest on ₹6,000 for 5 years is ₹1,500, what is the rate of interest per annum?
 - A) 4%
 - B) 5%
 - C) 6%
 - D) 7%

Answer: B

Explanation: $SI = (P \times R \times T) / 100$. So, $1500 = (6000 \times R \times 5) / 100$. Solving, $R = (1500 \times 100) / (6000 \times 5) = 5\%$.

- 5. A sum of money amounts to ₹7,200 in 3 years at 4% per annum simple interest. What is the principal?
 - A) ₹6,000
 - B) ₹6,500
 - C) ₹6,400
 - D) ₹6,800

Answer: A

Explanation: Let P be the principal. Amount = P + (P × 4 × 3) / 100 = P(1 + 12/100) = 1.12P. So, 1.12P = 7200, P = 7200 / 1.12 = ₹6,000.

- 6. What is the time period if a sum of ₹8,000 at 10% per annum simple interest yields ₹2,400 interest?
 - A) 2 years
 - B) 3 years
 - C) 4 years
 - D) 5 years

Explanation: $SI = (P \times R \times T) / 100$. So, $2400 = (8000 \times 10 \times T) / 100$. Solving, $T = (2400 \times 100) / (8000 \times 10) = 3$ years.

- 7. A sum of ₹12,000 earns ₹3,600 simple interest in 5 years. What is the rate of interest per annum?
 - A) 5%
 - B) 6%
 - C) 7%
 - D) 8%

Answer: B

Explanation: $SI = (P \times R \times T) / 100$. So, $3600 = (12000 \times R \times 5) / 100$. Solving, $R = (3600 \times 100) / (12000 \times 5) = 6\%$.

- 8. If ₹15,000 amounts to ₹18,000 in 4 years at simple interest, what is the rate of interest?
 - A) 4%
 - B) 5%
 - C) 6%
 - D) 7%

Answer: B

Explanation: SI = Amount - Principal = 18000 - 15000 = ₹3,000. SI = (P × R × T) / 100. So, $3000 = (15000 \times R \times 4) / 100$, R = 5%.

- 9. A person invests ₹20,000 at 7% per annum simple interest. How much interest is earned after 2 years?
 - A) ₹2,800
 - B) ₹2,600
 - C) ₹3,000
 - D) ₹2,400

Answer: A

Explanation: SI = (20000 × 7 × 2) / 100 = ₹2,800. The interest earned is ₹2,800.

10. What is the principal if the simple interest for 2 years at 10% per annum is ₹2,000? A) ₹8,000 B) ₹9,000 C) ₹10,000 D) ₹12,000 Answer: C Explanation: SI = $(P \times R \times T) / 100$. So, $2000 = (P \times 10 \times 2) / 100$. Solving, P = $(2000 \times 100) / (10 \times 2) = ₹10,000$.
 11. A sum of ₹7,500 yields ₹1,800 simple interest in 3 years. What is the rate of interest? A) 8% B) 7% C) 6% D) 5% Answer: A Explanation: SI = (P × R × T) / 100. So, 1800 = (7500 × R × 3) / 100. Solving, R = (1800 × 100) / (7500 × 3) = 8%.
12. If ₹9,000 amounts to ₹10,800 in 2 years at simple interest, what is the rate of interest? A) 10% B) 9% C) 8% D) 7% Answer: A Explanation: SI = 10800 - 9000 = ₹1,800. SI = (P × R × T) / 100. So, 1800 = (9000 × R × 2) / 100, R = 10%.
 13. How long will it take for ₹5,000 to earn ₹1,000 simple interest at 5% per annum? A) 3 years B) 4 years C) 5 years

D) 6 years

Answer: B

Explanation: $SI = (P \times R \times T) / 100$. So, $1000 = (5000 \times 5 \times T) / 100$. Solving, $T = (1000 \times 100) / (5000 \times 5) = 4$ years.

- 14. A sum of ₹4,500 earns ₹810 simple interest in 3 years. What is the rate of interest?
 - A) 6%
 - B) 5%
 - C) 4%
 - D) 7%

Answer: A

Explanation: $SI = (P \times R \times T) / 100$. So, $810 = (4500 \times R \times 3) / 100$. Solving, $R = (810 \times 100) / (4500 \times 3) = 6\%$.

- 15. What is the amount if ₹3,000 is invested at 8% per annum simple interest for 5 years?
 - A) ₹4,200
 - B) ₹4,000
 - C) ₹4,500
 - D) ₹4,300

Answer: A

Explanation: SI = $(3000 \times 8 \times 5) / 100 = ₹1,200$. Amount = 3000 + 1200 = ₹4,200.

- 16. A person borrows ₹6,000 at 4% per annum simple interest. How much interest is paid after 2 years?
 - A) ₹480
 - B) ₹500
 - C) ₹520
 - D) ₹460

Answer: A

Explanation: SI = (6000 × 4 × 2) / 100 = ₹480. The interest paid is ₹480.

17. If the simple interest on ₹10,000 for 4 years is ₹3,200, what is the rate of interest? A) 8% B) 7% C) 6% D) 5% Answer: A Explanation: SI = (P × R × T) / 100. So, 3200 = (10000 × R × 4) / 100. Solving, R = (3200 × 100) / (10000 × 4) = 8%.
18. What is the principal if the amount after 3 years at 6% per annum simple interest is ₹5,300? A) ₹4,500 B) ₹4,600 C) ₹4,700 D) ₹4,800 Answer: A Explanation: Let P be the principal. Amount = P + (P × 6 × 3) / 100 = P(1 + 18/100) = 1.18P. So, 1.18P = 5300, P = 5300 / 1.18 ≈ ₹4,500.
 19. A sum of ₹8,000 at 5% per annum simple interest amounts to ₹9,200. What is the time period? A) 2 years B) 3 years C) 4 years D) 5 years Answer: B Explanation: SI = 9200 - 8000 = ₹1,200. SI = (P × R × T) / 100. So, 1200 = (8000 × 5 × T) / 100, T = 3 years.
20. What is the simple interest on ₹2,500 at 12% per annum for 2 years? A) ₹600 B) ₹500 C) ₹700 D) ₹800

Explanation: SI = $(2500 \times 12 \times 2) / 100 = ₹600$. The simple interest is ₹600.

- 21. A sum of ₹7,000 yields ₹2,100 simple interest in 5 years. What is the rate of interest?
 - A) 6%
 - B) 7%
 - C) 8%
 - D) 9%

Answer: A

Explanation: $SI = (P \times R \times T) / 100$. So, $2100 = (7000 \times R \times 5) / 100$. Solving, $R = (2100 \times 100) / (7000 \times 5) = 6\%$.

- 22. If ₹12,000 amounts to ₹15,600 in 5 years at simple interest, what is the rate of interest?
 - A) 5%
 - B) 6%
 - C) 7%
 - D) 8%

Answer: B

Explanation: SI = 15600 - 12000 = ₹3,600. SI = $(P \times R \times T) / 100$. So, $3600 = (12000 \times R \times 5) / 100$, R = 6%.

- 23. How long will it take for ₹4,000 to earn ₹800 simple interest at 4% per annum?
 - A) 4 years
 - B) 5 years
 - C) 6 years
 - D) 7 years

Answer: B

Explanation: $SI = (P \times R \times T) / 100$. So, $800 = (4000 \times 4 \times T) / 100$. Solving, $T = (800 \times 100) / (4000 \times 4) = 5$ years.

24. A sum of ₹9,500 earns ₹2,850 simple interest in 3 years. What is the rate of interest? A) 10% B) 9% C) 8% D) 7% Answer: A Explanation: SI = (P × R × T) / 100. So, 2850 = (9500 × R × 3) / 100. Solving, R = (2850 × 100) / (9500 × 3) = 10%.
25. What is the amount if ₹5,500 is invested at 6% per annum simple interest for 4 years? A) ₹6,820 B) ₹6,800 C) ₹6,700 D) ₹6,900 Answer: A Explanation: SI = (5500 × 6 × 4) / 100 = ₹1,320. Amount = 5500 + 1320 = ₹6,820.
26. A person borrows ₹3,000 at 5% per annum simple interest for 3 years. How much interest does he pay? A) ₹450 B) ₹400 C) ₹500 D) ₹350 Answer: A Explanation: SI = (3000 × 5 × 3) / 100 = ₹450. The interest paid is ₹450.
27. If the simple interest on ₹6,500 for 2 years is ₹1,300, what is the rate of interest? A) 10% B) 9% C) 8% D) 7%

Explanation: $SI = (P \times R \times T) / 100$. So, $1300 = (6500 \times R \times 2) / 100$. Solving, $R = (1300 \times 100) / (6500 \times 2) = 10\%$.

- 28. What is the principal if the amount after 4 years at 5% per annum simple interest is ₹8,000?
 - A) ₹6,400
 - B) ₹6,500
 - C) ₹6,600
 - D) ₹6,700

Answer: A

Explanation: Let P be the principal. Amount = P + $(P \times 5 \times 4) / 100 = P(1 + 20/100) = 1.2P$. So, 1.2P = 8000, P = 8000 / 1.2 = ₹6,400.

- 29. A sum of ₹10,000 at 4% per annum simple interest amounts to ₹11,200. What is the time period?
 - A) 2 years
 - B) 3 years
 - C) 4 years
 - D) 5 years

Answer: B

Explanation: SI = 11200 - 10000 = ₹1,200. SI = $(P \times R \times T) / 100$. So, $1200 = (10000 \times 4 \times T) / 100$, T = 3 years.

- 30. What is the simple interest on ₹7,000 at 9% per annum for 2 years?
 - A) ₹1,260
 - B) ₹1,200
 - C) ₹1,300
 - D) ₹1,400

Answer: A

Explanation: SI = $(7000 \times 9 \times 2) / 100 = ₹1,260$. The simple interest is ₹1,260.

31. A sum of ₹5,000 yields ₹1,250 simple interest in 5 years. What is the rate of interest?

A) .	4%
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- B) 5%
- C) 6%
- D) 7%

Explanation: $SI = (P \times R \times T) / 100$. So, $1250 = (5000 \times R \times 5) / 100$. Solving, $R = (1250 \times 100) / (5000 \times 5) = 5\%$.

- 32. If ₹8,000 amounts to ₹9,600 in 4 years at simple interest, what is the rate of interest?
 - A) 5%
 - B) 4%
 - C) 6%
 - D) 7%

Answer: A

Explanation: SI = 9600 - 8000 = ₹1,600. SI = $(P \times R \times T) / 100$. So, 1600 = $(8000 \times R \times 4) / 100$, R = 5%.

- 33. How long will it take for ₹6,000 to earn ₹1,800 simple interest at 6% per annum?
 - A) 4 years
 - B) 5 years
 - C) 6 years
 - D) 7 years

Answer: B

Explanation: $SI = (P \times R \times T) / 100$. So, $1800 = (6000 \times 6 \times T) / 100$. Solving, $T = (1800 \times 100) / (6000 \times 6) = 5$ years.

- 34. A sum of ₹4,000 earns ₹960 simple interest in 3 years. What is the rate of interest?
 - A) 8%
 - B) 7%
 - C) 6%
 - D) 5%

Answer: A

Explanation: $SI = (P \times R \times T) / 100$. So, $960 = (4000 \times R \times 3) / 100$. Solving, $R = (960 \times 100) / (4000 \times 3) = 8\%$.

- 35. What is the amount if ₹2,000 is invested at 10% per annum simple interest for 3 years?
 - A) ₹2,600
 - B) ₹2,500
 - C) ₹2,700
 - D) ₹2,800

Answer: A

Explanation: SI = $(2000 \times 10 \times 3) / 100 = ₹600$. Amount = 2000 + 600 = ₹2,600.

- 36. A person borrows ₹5,000 at 7% per annum simple interest for 2 years. How much interest does he pay?
 - A) ₹700
 - B) ₹600
 - C) ₹800
 - D) ₹900

Answer: A

Explanation: SI = (5000 × 7 × 2) / 100 = ₹700. The interest paid is ₹700.

- 37. If the simple interest on ₹9,000 for 3 years is ₹2,160, what is the rate of interest?
 - A) 8%
 - B) 7%
 - C) 6%
 - D) 5%

Answer: A

Explanation: $SI = (P \times R \times T) / 100$. So, $2160 = (9000 \times R \times 3) / 100$. Solving, $R = (2160 \times 100) / (9000 \times 3) = 8\%$.

- 38. What is the principal if the amount after 5 years at 4% per annum simple interest is ₹7,500?
 - A) ₹6,000

- B) ₹6,100
- C) ₹6,200
- D) ₹6,300

Explanation: Let P be the principal. Amount = P + (P × 4 × 5) / 100 = P(1 + 20/100) = 1.2P. So, 1.2P = 7500, P = 7500 / 1.2 = ₹6,000.

- 39. A sum of ₹12,000 at 6% per annum simple interest amounts to ₹14,400. What is the time period?
 - A) 3 years
 - B) 4 years
 - C) 5 years
 - D) 6 years

Answer: A

Explanation: SI = 14400 - 12000 = ₹2,400. SI = $(P \times R \times T) / 100$. So, $2400 = (12000 \times 6 \times T) / 100$, T = 3 years.

- 40. What is the simple interest on ₹3,500 at 8% per annum for 3 years?
 - A) ₹840
 - B) ₹800
 - C) ₹900
 - D) ₹860

Answer: A

Explanation: SI = $(3500 \times 8 \times 3) / 100 = ₹840$. The simple interest is ₹840.

- 41. A sum of ₹6,000 yields ₹1,440 simple interest in 4 years. What is the rate of interest?
 - A) 6%
 - B) 7%
 - C) 8%
 - D) 9%

Answer: A

Explanation: $SI = (P \times R \times T) / 100$. So, $1440 = (6000 \times R \times 4) / 100$. Solving, $R = (1440 \times 100) / (6000 \times 4) = 6\%$.

42. If ₹10,000 amounts to ₹12,000 in 5 years at simple interest, what is the rate of interest? A) 4% B) 5% C) 6% D) 7% Answer: A Explanation: SI = 12000 - 10000 = ₹2,000. SI = (P × R × T) / 100. So, 2000 = (10000 × R × 5) / 100, R = 4%.
43. How long will it take for ₹5,000 to earn ₹1,500 simple interest at 5% per annum? A) 5 years B) 6 years C) 7 years D) 8 years Answer: B
Explanation: $SI = (P \times R \times T) / 100$. So, $1500 = (5000 \times 5 \times T) / 100$. Solving, $T = (1500 \times 100) / (5000 \times 5) = 6$ years.
44. A sum of ₹8,000 earns ₹2,400 simple interest in 3 years. What is the rate of interest? A) 10% B) 9% C) 8% D) 7% Answer: A Explanation: SI = (P × R × T) / 100. So, 2400 = (8000 × R × 3) / 100. Solving, R = (2400 × 100) / (8000 × 3) = 10%.
45. What is the amount if ₹4,000 is invested at 7% per annum simple interest for 4 years? A) ₹5,120

B) ₹5,000

- C) ₹5,200
- D) ₹5,300

Explanation: SI = $(4000 \times 7 \times 4) / 100 = ₹1,120$. Amount = 4000 + 1120 = ₹5,120.

- 46. A person borrows ₹7,000 at 6% per annum simple interest for 2 years. How much interest does he pay?
 - A) ₹840
 - B) ₹800
 - C) ₹900
 - D) ₹860

Answer: A

Explanation: SI = (7000 × 6 × 2) / 100 = ₹840. The interest paid is ₹840.

- 47. If the simple interest on ₹5,000 for 3 years is ₹1,200, what is the rate of interest?
 - A) 8%
 - B) 7%
 - C) 6%
 - D) 5%

Answer: A

Explanation: $SI = (P \times R \times T) / 100$. So, $1200 = (5000 \times R \times 3) / 100$. Solving, $R = (1200 \times 100) / (5000 \times 3) = 8\%$.

- 48. What is the principal if the amount after 2 years at 10% per annum simple interest is ₹6,600?
 - A) ₹5,500
 - B) ₹5,600
 - C) ₹5,700
 - D) ₹5,800

Answer: A

Explanation: Let P be the principal. Amount = P + (P × 10 × 2) / 100 = P(1 + 20/100) = 1.2P. So, 1.2P = 6600, P = 6600 / 1.2 = ₹5,500.

- 49. A sum of ₹9,000 at 5% per annum simple interest amounts to ₹10,350. What is the time period?
 - A) 2 years
 - B) 3 years
 - C) 4 years
 - D) 5 years

Explanation: SI = 10350 - 9000 = ₹1,350. SI = $(P \times R \times T) / 100$. So, $1350 = (9000 \times 5 \times T) / 100$, T = 3 years.

- 50. What is the simple interest on ₹6,000 at 7% per annum for 3 years?
 - A) ₹1,260
 - B) ₹1,200
 - C) ₹1,300
 - D) ₹1,400

Answer: A

Explanation: SI = $(6000 \times 7 \times 3) / 100 = ₹1,260$. The simple interest is ₹1,260.

Section 2: Compound Interest (Questions 51–100)

- 51. A sum of ₹10,000 is invested at 10% per annum compound interest for 2 years. What is the amount?
 - A) ₹12,100
 - B) ₹12,000
 - C) ₹11,900
 - D) ₹12,200

Answer: A

Explanation: A = P(1 + R/100)^T = $10000(1 + 10/100)^2 = 10000 \times 1.21$ = ₹12,100. The amount is ₹12,100.

- 52. What is the compound interest on ₹5,000 at 8% per annum for 2 years?
 - A) ₹832
 - B) ₹800
 - C) ₹850

D) ₹860

Answer: A

Explanation: A = $5000(1 + 8/100)^2 = 5000 \times 1.1664 = ₹5,832$. CI = 5832 - 5000 = ₹832.

- 53. A sum of ₹8,000 becomes ₹9,680 at 10% per annum compound interest. What is the time period?
 - A) 1 year
 - B) 2 years
 - C) 3 years
 - D) 4 years

Answer: B

Explanation: $A = P(1 + R/100)^T$. So, $9680 = 8000(1 + 10/100)^T$. Solving, $1.21 = (1.1)^T$, T = 2 years.

- 54. What is the principal if the amount after 2 years at 5% per annum compound interest is ₹6,612.5?
 - A) ₹6,000
 - B) ₹5,800
 - C) ₹5,900
 - D) ₹6,100

Answer: A

Explanation: A = P(1 + R/100)^T. So, $6612.5 = P(1 + 5/100)^2 = P \times 1.1025$. Solving, P = 6612.5 / 1.1025 = ₹6,000.

- 55. A sum of ₹4,000 is invested at 12% per annum compound interest for 2 years. What is the compound interest?
 - A) ₹1,008
 - B) ₹1,000
 - C) ₹1,100
 - D) ₹1,200

Answer: A

Explanation: A = $4000(1 + 12/100)^2 = 4000 \times 1.2544 = ₹5,017.6$. CI = $5017.6 - 4000 \approx ₹1,008$.

56. What is the amount if ₹7,000 is invested at 6% per annum compound interest for 3 years? A) ₹8,337.98 B) ₹8,300 C) ₹8,400 D) ₹8,500 Answer: A Explanation: A = 7000(1 + 6/100)^3 = 7000 × 1.191016 ≈ ₹8,337.98. The amount is ₹8,337.98.
57. A sum of ₹10,000 yields ₹2,100 compound interest in 2 years. What is the rate of interest? A) 10% B) 9% C) 8% D) 7% Answer: A
Explanation: A = $10000 + 2100 = ₹12,100$. A = P(1 + R/100)^T. So, $12100 = 10000(1 + R/100)^2$, $(1 + R/100)^2 = 1.21$, R = 10% .
58. What is the compound interest on ₹6,000 at 5% per annum for 2 years? A) ₹615 B) ₹600 C) ₹625 D) ₹630 Answer: A Explanation: A = 6000(1 + 5/100)^2 = 6000 × 1.1025 = ₹6,615. CI = 6615 - 6000 = ₹615.
59. A sum of ₹5,000 becomes ₹6,050 at 10% per annum compound interest. What is the time period?

A) 1 year B) 2 years C) 3 years D) 4 years

Explanation: $A = P(1 + R/100)^T$. So, $6050 = 5000(1 + 10/100)^T$. Solving, $1.21 = (1.1)^T$, T = 2 years.

- 60. What is the principal if the amount after 3 years at 4% per annum compound interest is ₹5,616.64?
 - A) ₹5,000
 - B) ₹5,100
 - C) ₹5,200
 - D) ₹5,300

Answer: A

Explanation: A = P(1 + R/100)^T. So, $5616.64 = P(1 + 4/100)^3 = P \times 1.124864$. Solving, P = 5616.64 / 1.124864 = ₹5,000.

- 61. A sum of ₹8,000 is invested at 8% per annum compound interest for 2 years. What is the amount?
 - A) ₹9,331.2
 - B) ₹9,300
 - C) ₹9,400
 - D) ₹9,500

Answer: A

Explanation: A = $8000(1 + 8/100)^2 = 8000 \times 1.1664 = ₹9,331.2$. The amount is ₹9,331.2.

- 62. What is the compound interest on ₹4,000 at 10% per annum for 3 years?
 - A) ₹1,331
 - B) ₹1,300
 - C) ₹1,400
 - D) ₹1,500

Answer: A

Explanation: A = $4000(1 + 10/100)^3$ = 4000×1.331 = ₹5,324. CI = 5324 - 4000 = ₹1,331.

63. A sum of ₹12,000 yields ₹3,9	72 compound	interest i	n 3 years.	What is
the rate of interest?				

- A) 10%
- B) 9%
- C) 8%
- D) 7%

Explanation: A = 12000 + 3972 = ₹15,972. A = P(1 + R/100)^T. So, $15972 = 12000(1 + R/100)^3$, $(1 + R/100)^3 = 1.331$, R = 10%.

- 64. What is the amount if ₹3,000 is invested at 5% per annum compound interest for 2 years?
 - A) ₹3,307.5
 - B) ₹3,300
 - C) ₹3,400
 - D) ₹3,500

Answer: A

Explanation: A = $3000(1 + 5/100)^2 = 3000 \times 1.1025 = ₹3,307.5$. The amount is ₹3,307.5.

- 65. A sum of ₹5,000 becomes ₹5,512.5 at 5% per annum compound interest. What is the time period?
 - A) 1 year
 - B) 2 years
 - C) 3 years
 - D) 4 years

Answer: B

Explanation: $A = P(1 + R/100)^T$. So, $5512.5 = 5000(1 + 5/100)^T$. Solving, $1.1025 = (1.05)^T$, T = 2 years.

- 66. What is the principal if the amount after 2 years at 6% per annum compound interest is ₹7,127.2?
 - A) ₹6,300
 - B) ₹6,400
 - C) ₹6,500

- D) ₹6,600
- Answer: A

Explanation: A = P(1 + R/100)^T. So, $7127.2 = P(1 + 6/100)^2 = P \times 1.1236$. Solving, P = $7127.2 / 1.1236 \approx \text{₹}6,300$.

- 67. A sum of ₹10,000 is invested at 12% per annum compound interest for 2 years. What is the compound interest?
 - A) ₹2,544
 - B) ₹2,500
 - C) ₹2,600
 - D) ₹2,700

Answer: A

Explanation: A = $10000(1 + 12/100)^2 = 10000 \times 1.2544 = ₹12,544$. CI = 12544 - 10000 = ₹2,544.

- 68. What is the amount if ₹6,000 is invested at 7% per annum compound interest for 3 years?
 - A) ₹7,350.98
 - B) ₹7,300
 - C) ₹7,400
 - D) ₹7,500

Answer: A

Explanation: A = $6000(1 + 7/100)^3 = 6000 \times 1.225043 \approx ₹7,350.98$. The amount is ₹7,350.98.

- 69. A sum of ₹8,000 yields ₹1,728 compound interest in 2 years. What is the rate of interest?
 - A) 10%
 - B) 9%
 - C) 8%
 - D) 7%

Answer: A

Explanation: A = 8000 + 1728 = ₹9,728. A = P(1 + R/100)^T. So, $9728 = 8000(1 + R/100)^2$, $(1 + R/100)^2 = 1.216$, R = 10%.

70. What is the compound interest on ₹5,000 at 6% per annum for 2 years? A) ₹618 B) ₹600 C) ₹630 D) ₹650 Answer: A Explanation: A = 5000(1 + 6/100)^2 = 5000 × 1.1236 = ₹5,618. CI = 5618 - 5000 = ₹618.
71. A sum of ₹4,000 becomes ₹4,840 at 10% per annum compound interest. What is the time period? A) 1 year B) 2 years C) 3 years D) 4 years Answer: B Explanation: A = P(1 + R/100)^T. So, 4840 = 4000(1 + 10/100)^T. Solving, 1.21 = (1.1)^T, T = 2 years.
72. What is the principal if the amount after 3 years at 5% per annum compound interest is ₹6,615.13? A) ₹6,000 B) ₹5,900 C) ₹5,800 D) ₹5,700 Answer: A Explanation: A = P(1 + R/100)^T. So, 6615.13 = P(1 + 5/100)^3 = P × 1.157625. Solving, P = 6615.13 / 1.157625 ≈ ₹6,000.
73. A sum of ₹7,000 is invested at 8% per annum compound interest for 2 years. What is the amount? A) ₹8,166.4 B) ₹8,100 C) ₹8,200 D) ₹8,300

Explanation: A = $7000(1 + 8/100)^2$ = 7000×1.1664 = ₹8,166.4. The amount is ₹8,166.4.

- 74. What is the compound interest on ₹3,000 at 10% per annum for 3 years?
 - A) ₹993
 - B) ₹900
 - C) ₹1,000
 - D) ₹1,100

Answer: A

Explanation: A = $3000(1 + 10/100)^3$ = 3000×1.331 = ₹3,993. CI = 3993 - 3000 = ₹993.

- 75. A sum of ₹5,000 yields ₹1,575 compound interest in 3 years. What is the rate of interest?
 - A) 10%
 - B) 9%
 - C) 8%
 - D) 7%

Answer: A

Explanation: A = 5000 + 1575 = ₹6,575. A = P(1 + R/100)^T. So, $6575 = 5000(1 + R/100)^3$, $(1 + R/100)^3 = 1.315$, R = 10%.

- 76. What is the amount if ₹4,000 is invested at 6% per annum compound interest for 2 years?
 - A) ₹4,494.4
 - B) ₹4,400
 - C) ₹4,500
 - D) ₹4,600

Answer: A

Explanation: A = $4000(1 + 6/100)^2 = 4000 \times 1.1236 = ₹4,494.4$. The amount is ₹4,494.4.

- 77. A sum of ₹10,000 becomes ₹11,236 at 6% per annum compound interest. What is the time period?
 - A) 1 year
 - B) 2 years
 - C) 3 years
 - D) 4 years

Explanation: $A = P(1 + R/100)^T$. So, $11236 = 10000(1 + 6/100)^T$. Solving, $1.1236 = (1.06)^T$, T = 2 years.

- 78. What is the principal if the amount after 2 years at 8% per annum compound interest is ₹5,832?
 - A) ₹5,000
 - B) ₹5,100
 - C) ₹5,200
 - D) ₹5,300

Answer: A

Explanation: A = P(1 + R/100)^T. So, $5832 = P(1 + 8/100)^2 = P \times 1.1664$. Solving, P = 5832 / 1.1664 = ₹5,000.

- 79. A sum of ₹6,000 is invested at 12% per annum compound interest for 2 years. What is the compound interest?
 - A) ₹1,612.8
 - B) ₹1,600
 - C) ₹1,700
 - D) ₹1,800

Answer: A

Explanation: A = $6000(1 + 12/100)^2 = 6000 \times 1.2688 = ₹7,612.8$. CI = 7612.8 - 6000 = ₹1,612.8.

- 80. What is the amount if ₹5,000 is invested at 7% per annum compound interest for 3 years?
 - A) ₹6,125.15
 - B) ₹6,100
 - C) ₹6,200

D) ₹6,300

Answer: A

Explanation: A = $5000(1 + 7/100)^3$ = $5000 \times 1.225043 \approx ₹6,125.15$. The amount is ₹6,125.15.

- 81. A sum of ₹8,000 yields ₹1,944 compound interest in 3 years. What is the rate of interest?
 - A) 8%
 - B) 7%
 - C) 6%
 - D) 5%

Answer: A

Explanation: A = 8000 + 1944 = ₹9,944. A = P(1 + R/100)^T. So, $9944 = 8000(1 + R/100)^3$, $(1 + R/100)^3 = 1.243$, R = 8%.

- 82. What is the compound interest on ₹4,000 at 5% per annum for 2 years?
 - A) ₹410
 - B) ₹400
 - C) ₹420
 - D) ₹430

Answer: A

Explanation: A = $4000(1 + 5/100)^2 = 4000 \times 1.1025 = ₹4,410$. CI = 4410 - 4000 = ₹410.

- 83. A sum of ₹3,000 becomes ₹3,645 at 10% per annum compound interest. What is the time period?
 - A) 1 year
 - B) 2 years
 - C) 3 years
 - D) 4 years

Answer: B

Explanation: $A = P(1 + R/100)^T$. So, $3645 = 3000(1 + 10/100)^T$. Solving, $1.215 = (1.1)^T$, T = 2 years.

84. What is the principal if the amount after 3 years at 6% per annum compound interest is ₹5,351.92? A) ₹4,500 B) ₹4,600 C) ₹4,700 D) ₹4,800 Answer: A Explanation: A = P(1 + R/100)^T. So, 5351.92 = P(1 + 6/100)^3 = P × 1.191016. Solving, P = 5351.92 / 1.191016 ≈ ₹4,500.
85. A sum of ₹7,000 is invested at 10% per annum compound interest for 2 years. What is the amount? A) ₹8,470 B) ₹8,500 C) ₹8,600 D) ₹8,700 Answer: A Explanation: A = 7000(1 + 10/100)^2 = 7000 × 1.21 = ₹8,470. The amount is ₹8,470.
86. What is the compound interest on ₹5,000 at 8% per annum for 3 years? A) ₹1,325.44 B) ₹1,300 C) ₹1,400 D) ₹1,500 Answer: A Explanation: A = 5000(1 + 8/100)^3 = 5000 × 1.259712 ≈ ₹6,325.44. CI = 6325.44 - 5000 = ₹1,325.44.
87. A sum of ₹6,000 yields ₹1,458 compound interest in 3 years. What is the rate of interest? A) 8% B) 7% C) 6% D) 5%

Explanation: A = 6000 + 1458 = ₹7,458. A = P(1 + R/100)^T. So, $7458 = 6000(1 + R/100)^3$, $(1 + R/100)^3 = 1.243$, R = 8%.

- 88. What is the amount if ₹4,000 is invested at 4% per annum compound interest for 2 years?
 - A) ₹4,326.4
 - B) ₹4,300
 - C) ₹4,400
 - D) ₹4,500

Answer: A

Explanation: A = $4000(1 + 4/100)^2$ = 4000×1.0816 = ₹4,326.4. The amount is ₹4,326.4.

- 89. A sum of ₹5,000 becomes ₹5,618 at 6% per annum compound interest. What is the time period?
 - A) 1 year
 - B) 2 years
 - C) 3 years
 - D) 4 years

Answer: B

Explanation: $A = P(1 + R/100)^T$. So, $5618 = 5000(1 + 6/100)^T$. Solving, $1.1236 = (1.06)^T$, T = 2 years.

- 90. What is the principal if the amount after 2 years at 10% per annum compound interest is ₹7,260?
 - A) ₹6,000
 - B) ₹6,100
 - C) ₹6,200
 - D) ₹6,300

Answer: A

Explanation: A = P(1 + R/100)^T. So, $7260 = P(1 + 10/100)^2 = P \times 1.21$. Solving, P = 7260 / 1.21 = ₹6,000.

91. A sum of ₹8,000 is invested at 7% per annum compound interest for 2 years. What is the compound interest? A) ₹1,144.8 B) ₹1,100 C) ₹1,200 D) ₹1,300 Answer: A Explanation: A = 8000(1 + 7/100)^2 = 8000 × 1.1449 = ₹9,144.8. CI = 9144.8 - 8000 = ₹1,144.8.
92. What is the amount if ₹3,000 is invested at 8% per annum compound interest for 3 years? A) ₹3,779.14 B) ₹3,700 C) ₹3,800 D) ₹3,900 Answer: A Explanation: A = 3000(1 + 8/100)^3 = 3000 × 1.259712 ≈ ₹3,779.14. The amount is ₹3,779.14.
93. A sum of ₹10,000 yields ₹2,315 compound interest in 3 years. What is the rate of interest? A) 8% B) 7% C) 6% D) 5% Answer: A Explanation: A = 10000 + 2315 = ₹12,315. A = P(1 + R/100)^T. So, 12315 = 10000(1 + R/100)^3, (1 + R/100)^3 = 1.2315, R = 8%.
94. What is the compound interest on ₹4,000 at 6% per annum for 2 years? A) ₹494.4 B) ₹480 C) ₹500 D) ₹520

Explanation: A = $4000(1 + 6/100)^2 = 4000 \times 1.1236 = ₹4,494.4$. CI = 4494.4 - 4000 = ₹494.4.

- 95. A sum of ₹5,000 becomes ₹6,125 at 7% per annum compound interest. What is the time period?
 - A) 2 years
 - B) 3 years
 - C) 4 years
 - D) 5 years

Answer: B

Explanation: $A = P(1 + R/100)^T$. So, $6125 = 5000(1 + 7/100)^T$. Solving, $1.225 = (1.07)^T$, T = 3 years.

- 96. What is the principal if the amount after 2 years at 5% per annum compound interest is ₹5,512.5?
 - A) ₹5,000
 - B) ₹5,100
 - C) ₹5,200
 - D) ₹5,300

Answer: A

Explanation: A = P(1 + R/100)^T. So, $5512.5 = P(1 + 5/100)^2 = P \times 1.1025$. Solving, P = 5512.5 / 1.1025 = ₹5,000.

- 97. A sum of ₹6,000 is invested at 10% per annum compound interest for 2 years. What is the amount?
 - A) ₹7,260
 - B) ₹7,200
 - C) ₹7,300
 - D) ₹7,400

Answer: A

Explanation: A = $6000(1 + 10/100)^2$ = $6000 \times 1.21 = ₹7,260$. The amount is ₹7,260.

98. What is the compound interest on ₹5,000 at 12% per annum for 2 years?

- A) ₹1,344
- B) ₹1,300
- C) ₹1,400
- D) ₹1,500

Answer: A

Explanation: A = $5000(1 + 12/100)^2 = 5000 \times 1.2688 = ₹6,344$. CI = 6344 - 5000 = ₹1,344.

99. A sum of ₹4,000 yields ₹972 compound interest in 3 years. What is the rate of interest?

- A) 8%
- B) 7%
- C) 6%
- D) 5%

Answer: A

Explanation: A = 4000 + 972 = ₹4,972. A = P(1 + R/100)^T. So, $4972 = 4000(1 + R/100)^3$, $(1 + R/100)^3 = 1.243$, R = 8%.

100. What is the amount if ₹3,000 is invested at 10% per annum compound interest for 2 years?

- A) ₹3,630
- B) ₹3,600
- C) ₹3,700
- D) ₹3,800

Answer: A

Explanation: A = $3000(1 + 10/100)^2 = 3000 \times 1.21 = ₹3,630$. The amount is ₹3,630.

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