SSC GD Constable Exam : Indian Economy Practice Set

Instructions:

- Choose the correct option for each question.
- Each question carries 2 marks. There is a negative marking of 0.25 marks for each incorrect answer.
- Total Questions: 100 (covering Economic Development, Sectors, and Institutions/Policies).

<u>Section 1: Economic Development and Planning (Questions 1–40)</u>

- 1. The First Five-Year Plan in India was launched in which year?
 - A) 1951
 - B) 1947
 - C) 1950
 - D) 1955
- 2. The Planning Commission in India was replaced by which body in 2015?
 - A) Economic Advisory Council
 - B) Finance Commission
 - C) National Development Council
 - D) NITI Aayog
- 3. The main objective of the First Five-Year Plan was?
 - A) Agricultural Development
 - B) Industrial Growth
 - C) Poverty Alleviation
 - D) Export Promotion
- 4. The Green Revolution in India primarily increased the production of?
 - A) Tea and Coffee
 - B) Cotton and Jute
 - C) Wheat and Rice
 - D) Sugarcane and Pulses

- 5. The term "Mixed Economy" in India refers to?A) Coexistence of public and private sectorsB) Only public sector dominance
 - C) Only private sector dominance
 - D) Foreign investment only
- 6. The Economic Reforms of 1991 in India focused on?
 - A) Liberalization, Privatization, Globalization
 - B) Nationalization of banks
 - C) Agricultural subsidies
 - D) Import restrictions
- 7. The poverty line in India is determined by?
 - A) NITI Aayog
 - B) Reserve Bank of India
 - C) Ministry of Finance
 - D) Planning Commission
- 8. The National Income of India is calculated by?
 - A) Central Statistical Office (CSO)
 - B) Reserve Bank of India
 - C) Ministry of Commerce
 - D) NITI Aayog
- 9. The Second Five-Year Plan emphasized which sector?
 - A) Agriculture
 - B) Heavy Industries
 - C) Education
 - D) Health
- 10. The concept of "Make in India" was launched in which year?
 - A) 2014
 - B) 2010
 - C) 2016
 - D) 2012

 13. The term "GDP" stands for? A) Gross Domestic Product B) Gross Development Product C) General Domestic Product D) Gross Demand Product 14. The Finance Commission is constituted every? A) 5 years B) 6 years C) 4 years D) 7 years 15. The "Digital India" initiative was launched to promote? A) Digital infrastructure B) Agricultural reforms C) Industrial production D) Export growth 16. The main source of revenue for the Government of India is? A) Taxes B) Exports 	 12. The main objective of the National Rural Employment Guarantee Act (NREGA) is? A) Rural employment B) Urban development C) Industrial growth D) Export promotion
 A) 5 years B) 6 years C) 4 years D) 7 years 15. The "Digital India" initiative was launched to promote? A) Digital infrastructure B) Agricultural reforms C) Industrial production D) Export growth 16. The main source of revenue for the Government of India is? A) Taxes 	A) Gross Domestic Product B) Gross Development Product C) General Domestic Product
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A) Taxes	A) Digital infrastructure B) Agricultural reforms C) Industrial production
	A) Taxes

11. The Goods and Services Tax (GST) was implemented in India in?

A) 2017 B) 2015 C) 2016 D) 2018

C) Foreign aid D) Subsidies	
17. The National Food Security Act was passed in which year?A) 2013B) 2010C) 2015D) 2012	
18. The Minimum Support Price (MSP) is set for which sector?A) AgricultureB) IndustryC) ServicesD) Exports	
19. The term "FDI" stands for?A) Foreign Direct InvestmentB) Financial Development IndexC) Foreign Debt InvestmentD) Fiscal Deficit Index	
 20. The "Atmanirbhar Bharat" campaign was launched in which year? A) 2020 B) 2018 C) 2019 D) 2021 	
21. The primary sector of the Indian economy includes?A) Agriculture, Forestry, FishingB) ManufacturingC) BankingD) Information Technology	
22. The Industrial Policy of 1991 aimed to?A) Reduce government control	

- B) Increase nationalization C) Ban foreign investment D) Restrict private sector 23. The "Swachh Bharat Abhiyan" was launched in which year? A) 2014 B) 2012 C) 2016 D) 2010
- 24. The National Development Council was established in?
 - A) 1952
 - B) 1947
 - C) 1950
 - D) 1955
- 25. The concept of "Inclusive Growth" is associated with which Five-Year Plan?
 - A) Eleventh Plan
 - B) Tenth Plan
 - C) Twelfth Plan
 - D) Ninth Plan
- 26. The "Jan Dhan Yojana" was launched to promote?
 - A) Financial inclusion
 - B) Agricultural growth
 - C) Industrial development
 - D) Export promotion
- 27. The fiscal deficit refers to?
 - A) Excess of government expenditure over revenue
 - B) Excess of revenue over expenditure
 - C) Balance of payments
 - D) Foreign exchange reserves

- 28. The "Bharat Mala Project" focuses on?A) Road connectivityB) Railway expansionC) Port developmentD) Air connectivity
- 29. The "White Revolution" in India is associated with?
 - A) Milk production
 - B) Cotton production
 - C) Wheat production
 - D) Fish production
- 30. The Economic Survey is presented annually by?
 - A) Ministry of Finance
 - B) Reserve Bank of India
 - C) NITI Aayog
 - D) Central Statistical Office
- 31. The "Blue Revolution" in India focuses on?
 - A) Fisheries
 - B) Dairy
 - C) Cotton
 - D) Irrigation
- 32. The main objective of the "Start-up India" initiative is to?
 - A) Promote entrepreneurship
 - B) Increase agricultural production
 - C) Develop infrastructure
 - D) Reduce imports
- 33. The term "PPP" in economics stands for?
 - A) Public-Private Partnership
 - B) Private-Public Policy
 - C) Public Payment Plan
 - D) Private Profit Partnership

34. The "MGNREGA" guarantees how many days of employment per year? A) 100 days B) 150 days C) 120 days D) 200 days
35. The "Pradhan Mantri Fasal Bima Yojana" is related to?A) Crop insuranceB) Health insuranceC) Life insuranceD) Unemployment insurance
36. The National Bank for Agriculture and Rural Development (NABARD) was established in? A) 1982 B) 1975 C) 1990 D) 1980
37. The "Disinvestment" policy refers to?A) Selling government stakes in PSUsB) Increasing public expenditureC) Reducing taxesD) Borrowing from abroad
38. The "Skill India" initiative was launched in which year? A) 2015 B) 2014 C) 2016 D) 2013
39. The term "Inflation" refers to? A) Rise in general price levels B) Fall in general price levels

- C) Increase in exports
- D) Decrease in taxes
- 40. The "Sagarmala Project" aims to develop?
 - A) Port-led development
 - B) Road connectivity
 - C) Railway expansion
 - D) Air connectivity

Section 2: Sectors of Indian Economy (Questions 41–70)

- 41. Which sector contributes the most to India's GDP?
 - A) Services
 - B) Agriculture
 - C) Industry
 - D) Mining
- 42. The largest producer of rice in India is?
 - A) West Bengal
 - B) Uttar Pradesh
 - C) Andhra Pradesh
 - D) Punjab
- 43. Which state is the largest producer of cotton in India?
 - A) Gujarat
 - B) Maharashtra
 - C) Andhra Pradesh
 - D) Punjab
- 44. The largest coal-producing state in India is?
 - A) Jharkhand
 - B) Odisha
 - C) Chhattisgarh
 - D) All of the above

D) Kolkata 46. The largest prod	ucer of tea in India is?
A) Assam	
B) West Bengal	
C) Tamil Nadu	
D) Kerala	
b) Norala	
47. The "Golden Rev	olution" in India is associated with?
A) Horticulture	
B) Dairy	
C) Fisheries	
D) Cotton	
48. The largest prod	ucer of sugarcane in India is?
A) Uttar Pradesh	
B) Maharashtra	
C) Karnataka	
D) Tamil Nadu	
49. Which state is kr	own for its spice production?
A) Kerala	
B) Tamil Nadu	
C) Karnataka	
D) Andhra Prades	h
50. The largest oil re	finery in India is located in?
A) Jamnagar	,
B) Mumbai	
C) Kochi	
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45. The "IT-BPM" industry is most prominent in which city?

A) BengaluruB) MumbaiC) Delhi

D) All of the above 52. The "Silk City" of India is? A) Bhagalpur B) Varanasi C) Kanpur D) Surat 53. The largest producer of coffee in India is? A) Karnataka B) Kerala C) Tamil Nadu D) Andhra Pradesh 54. The "Textile Capital" of India is? A) Ahmedabad B) Surat C) Mumbai D) Coimbatore 55. The major bauxite-producing state in India is? A) Odisha B) Jharkhand C) Chhattisgarh D) Gujarat
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C) Chhattisgarh D) Gujarat 56. The largest producer of jute in India is?
D) Gujarat 56. The largest producer of jute in India is?
56. The largest producer of jute in India is?
A) West Bengal
B) Assam
C) Bihar

51. The major iron ore-producing state in India is?

A) Odisha

B) Jharkhand

B) Ahmedabad	
C) Mumbai	
D) Jaipur	
58. The major manganese-producing state in India is?	
A) Odisha	
B) Madhya Pradesh	
C) Maharashtra	
D) All of the above	
59. The largest producer of tobacco in India is?	
A) Andhra Pradesh	
B) Gujarat	
C) Karnataka	
D) Uttar Pradesh	
60. The "Steel City" of India is?	
A) Jamshedpur	
B) Bhilai	
C) Rourkela	
D) All of the above	
61. The major copper-producing state in India is?	
A) Rajasthan	
B) Jharkhand	
C) Madhya Pradesh	
D) Chhattisgarh	

D) Odisha

57. The "Diamond City" of India is?

B) Punjab C) Haryana D) Madhya Pradesh 64. The major mica-producing state in India is? A) Andhra Pradesh B) Jharkhand C) Rajasthan D) All of the above 65. The "Sugar Bowl" of India is? A) Uttar Pradesh B) Maharashtra C) Bihar D) Punjab 66. The largest producer of silk in India is? A) Karnataka B) Tamil Nadu C) Andhra Pradesh D) All of the above 67. The major port for exporting iron ore is? A) Visakhapatnam B) Mumbai C) Chennai D) Kandla 68. The "Pharma Capital" of India is? A) Hyderabad	A) Uttar Pradesh	
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B) Tamil Nadu C) Andhra Pradesh D) All of the above 67. The major port for exporting iron ore is? A) Visakhapatnam B) Mumbai C) Chennai D) Kandla 68. The "Pharma Capital" of India is?	66. The largest producer of silk in India is?	
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C) Chennai D) Kandla 68. The "Pharma Capital" of India is?	A) Visakhapatnam	
D) Kandla 68. The "Pharma Capital" of India is?	B) Mumbai	
68. The "Pharma Capital" of India is?	C) Chennai	
	D) Kandla	
A) Hyderabad	68. The "Pharma Capital" of India is?	
	A) Hyderabad	

C) Bengaluru D) Hyderabad

63. The largest producer of wheat in India is?

A) Kerala	
B) Assam	
C) Tripura	
D) All of the abov	e
70. The "Rice Bowl"	of India is?
A) Andhra Prades	sh
B) Punjab	
C) Uttar Pradesh	
D) West Bengal	
Section 3: Econom	ic Institutions and Policies (Questions 71–100)
71. The Reserve Ba	nk of India was established in which year?
A) 1935	
B) 1947	
C) 1950	
D) 1921	
72. The monetary po	olicy in India is controlled by?
72. The monetary po A) Reserve Bank	•
• •	of India
A) Reserve Bank	of India
A) Reserve Bank B) Ministry of Fina	of India ance
A) Reserve Bank B) Ministry of Fina C) NITI Aayog D) Finance Comm	of India ance
A) Reserve Bank B) Ministry of Fina C) NITI Aayog D) Finance Comm	of India ance nission
A) Reserve Bank B) Ministry of Fina C) NITI Aayog D) Finance Comm	of India ance hission hid Exchange Board of India (SEBI) regulates?
A) Reserve Bank B) Ministry of Fina C) NITI Aayog D) Finance Comm 73. The Securities a A) Stock markets	of India ance hission hid Exchange Board of India (SEBI) regulates?

B) Bengaluru C) Mumbai

D) Ahmedabad

69. The largest producer of rubber in India is?

74. The "Fiscal Policy" in India is formulated by?A) Ministry of FinanceB) Reserve Bank of IndiaC) NITI AayogD) Planning Commission
75. The Small Industries Development Bank of India (SIDBI) was established to promote? A) MSMEs B) Large industries C) Agriculture D) Exports
76. The "Pradhan Mantri Mudra Yojana" provides loans to?A) Micro and small enterprisesB) Large industriesC) Agricultural farmersD) Exporters
77. The Export-Import Bank of India (EXIM Bank) was established in? A) 1982 B) 1975 C) 1990 D) 1980
 78. The "Food Corporation of India" was established to? A) Ensure food security B) Promote exports C) Regulate banks D) Develop industries
79. The "National Stock Exchange" (NSE) is located in? A) Mumbai B) Delhi

C) Kolkata D) Chennai	
80. The "Bank Nationalization" in India occurred in which year? A) 1969 B) 1975 C) 1980 D) 1965	
81. The "Pradhan Mantri Ujjwala Yojana" provides?A) LPG connectionsB) Health insuranceC) Crop insuranceD) Employment opportunities	
82. The "Monetary Policy Committee" was established in?A) 2016B) 2014C) 2018D) 2012	
83. The "Aadhaar" system is managed by? A) UIDAI B) RBI C) NITI Aayog D) Ministry of Finance	
84. The "Pradhan Mantri Awas Yojana" aims to provide?A) Affordable housingB) Crop insuranceC) Health insuranceD) Employment	
85 The "Balance of Payments" records?	

A) Transactions with the rest of the world

D) 0	
•	nment expenditure
•	stic production
D) Tax re	venue
86. The "BS	SE Sensex" is associated with which city?
A) Mumb	ai
B) Delhi	
C) Kolkat	a
D) Chenr	nai
87. The "Pra	adhan Mantri Kisan Samman Nidhi" provides financial supp
to?	
A) Farme	rs
B) Indust	rial workers
C) Small	traders
D) Export	ers
88. The "Inf	lation Targeting" framework in India was adopted in?
A) 2016	
B) 2014	
C) 2018	
D) 2012	
89. The "Fo	reign Exchange Management Act" (FEMA) was enacted in?
A) 1999	
B) 1991	
C) 2000	
D) 1995	
90 The "Pr	adhan Mantri Garib Kalyan Yojana" was launched in?
A) 2016	zanan manur Ganz Halyan Tojana Was laanenea III.
, ., _	
B) 2018	
B) 2018 C) 2020	

91. The "National Agricultural Market" (e-NAM) aims to?A) Connect agricultural marketsB) Promote industrial growthC) Develop infrastructureD) Increase exports	
92. The "Microfinance Institutions" in India are regulated by?A) Reserve Bank of IndiaB) SEBIC) NABARDD) SIDBI	
93. The "Pradhan Mantri Vaya Vandana Yojana" is for?A) Senior citizensB) FarmersC) Women entrepreneursD) Youth	
94. The "Deendayal Antyodaya Yojana" focuses on?A) Rural and urban poorB) Industrial workersC) ExportersD) Bank employees	
95. The "Insolvency and Bankruptcy Code" was enacted in? A) 2016 B) 2014 C) 2018 D) 2012	
96. The "Pradhan Mantri Jan Arogya Yojana" is related to?A) Health insuranceB) Crop insuranceC) Life insuranceD) Employment	

- 97. The "RBI" acts as the banker to?
 - A) Central and State Governments
 - B) Commercial banks only
 - C) Cooperative banks only
 - D) Foreign banks
- 98. The "National Rural Livelihood Mission" aims to?
 - A) Promote self-employment
 - B) Develop industries
 - C) Increase exports
 - D) Improve infrastructure
- 99. The "Pradhan Mantri Suraksha Bima Yojana" provides?
 - A) Accident insurance
 - B) Health insurance
 - C) Crop insurance
 - D) Life insurance
- 100. The "Demonetization" in India was announced in which year?
 - A) 2018
 - B) 2014
 - C) 2016
 - D) 2012

SSC GD Constable Exam: Indian Economy Practice Set - Answers and Explanations

Section 1: Economic Development and Planning

1. Answer: A

Explanation: The First Five-Year Plan was launched in 1951 to focus on economic development post-independence.

Explanation: NITI Aayog replaced the Planning Commission in 2015 to promote cooperative federalism.

3. Answer: A

Explanation: The First Five-Year Plan (1951–56) prioritized agricultural development to ensure food security.

4. Answer: C

Explanation: The Green Revolution (1960s) increased wheat and rice production through high-yield varieties.

5. Answer: A

Explanation: India's mixed economy involves both public and private sectors contributing to growth.

6. Answer: A

Explanation: The 1991 reforms introduced Liberalization, Privatization, and Globalization to boost the economy.

7. Answer: A

Explanation: NITI Aayog, formerly the Planning Commission, determines the poverty line using consumption data.

8. Answer: A

Explanation: The Central Statistical Office (CSO) calculates National Income under the Ministry of Statistics.

9. Answer: B

Explanation: The Second Five-Year Plan (1956–61) focused on heavy industries under the Mahalanobis model.

10. Answer: A

Explanation: "Make in India" was launched in 2014 to promote manufacturing and investment.

11. Answer: A

Explanation: GST was implemented on 1st July 2017 to unify indirect taxes across India.

12. Answer: A

Explanation: NREGA (2005) guarantees 100 days of wage employment to rural households.

13. Answer: A

Explanation: GDP measures the total monetary value of goods and services produced in a country.

14. Answer: A

Explanation: The Finance Commission is constituted every 5 years to recommend revenue sharing.

15. Answer: A

Explanation: "Digital India" (2015) promotes digital infrastructure, literacy, and services.

16. Answer: A

Explanation: Taxes, including income tax and GST, are the primary revenue source for the government.

17. Answer: A

Explanation: The National Food Security Act (2013) ensures subsidized food grains for eligible citizens.

18. Answer: A

Explanation: MSP is set for agricultural crops to ensure farmers receive fair prices.

Explanation: FDI refers to foreign investment in Indian businesses or infrastructure.

20. Answer: A

Explanation: "Atmanirbhar Bharat" was launched in 2020 to promote self-reliance post-COVID-19.

21. Answer: A

Explanation: The primary sector includes agriculture, forestry, fishing, and mining.

22. Answer: A

Explanation: The 1991 Industrial Policy reduced government control, encouraging private sector growth.

23. Answer: A

Explanation: "Swachh Bharat Abhiyan" was launched in 2014 to promote cleanliness and sanitation.

24. Answer: A

Explanation: The National Development Council was established in 1952 to approve Five-Year Plans.

25. Answer: A

Explanation: The Eleventh Five-Year Plan (2007–12) focused on inclusive growth.

26. Answer: A

Explanation: "Jan Dhan Yojana" (2014) promotes financial inclusion through bank accounts for all.

27. Answer: A

Explanation: Fiscal deficit occurs when government expenditure exceeds revenue, excluding borrowings.

Explanation: "Bharat Mala" focuses on improving road connectivity across India.

29. Answer: A

Explanation: The White Revolution, led by Operation Flood, boosted milk production in India.

30. Answer: A

Explanation: The Economic Survey is presented annually by the Ministry of Finance before the Union Budget.

31. Answer: A

Explanation: The Blue Revolution focuses on increasing fish production and aquaculture.

32. Answer: A

Explanation: "Start-up India" (2016) promotes entrepreneurship and innovation.

33. Answer: A

Explanation: PPP involves collaboration between public and private sectors for infrastructure projects.

34. Answer: A

Explanation: MGNREGA guarantees 100 days of employment per year to rural households.

35. Answer: A

Explanation: "Pradhan Mantri Fasal Bima Yojana" (2016) provides crop insurance to farmers.

36. Answer: A

Explanation: NABARD was established in 1982 to promote rural and agricultural development.

37. Answer: A

Explanation: Disinvestment involves selling government stakes in Public Sector Undertakings (PSUs).

38. Answer: A

Explanation: "Skill India" was launched in 2015 to enhance employability through skill development.

39. Answer: A

Explanation: Inflation is the sustained rise in the general price level of goods and services.

40. Answer: A

Explanation: The "Sagarmala Project" promotes port-led development and coastal infrastructure.

Section 2: Sectors of Indian Economy

41. Answer: A

Explanation: The services sector contributes over 50% to India's GDP, including IT and finance.

42. Answer: A

Explanation: West Bengal is the largest producer of rice, followed by Uttar Pradesh.

43. Answer: A

Explanation: Gujarat is the leading producer of cotton, especially in Saurashtra.

44. Answer: D

Explanation: Jharkhand, Odisha, and Chhattisgarh are major coal-producing states.

45. Answer: A

Explanation: Bengaluru is the hub of India's IT-BPM (Business Process Management) industry.

46. Answer: A

Explanation: Assam produces the most tea, particularly from regions like Assam and Darjeeling.

47. Answer: A

Explanation: The Golden Revolution refers to increased horticulture production, like fruits and vegetables.

48. Answer: A

Explanation: Uttar Pradesh is the largest producer of sugarcane, followed by Maharashtra.

49. Answer: A

Explanation: Kerala is known for spices like pepper, cardamom, and cloves.

50. Answer: A

Explanation: Jamnagar (Gujarat) hosts India's largest oil refinery, operated by Reliance Industries.

51. Answer: D

Explanation: Odisha, Jharkhand, and Chhattisgarh are major iron ore-producing states.

52. Answer: A

Explanation: Bhagalpur in Bihar is known as the "Silk City" for its silk production.

Explanation: Karnataka, especially Coorg, is the largest producer of coffee in India.

54. Answer: A

Explanation: Ahmedabad is known as the "Textile Capital" due to its textile industry.

55. Answer: A

Explanation: Odisha is the largest producer of bauxite, used in aluminum production.

56. Answer: A

Explanation: West Bengal is the leading producer of jute, a key cash crop.

57. Answer: A

Explanation: Surat is known as the "Diamond City" for its diamond trade and polishing.

58. Answer: D

Explanation: Odisha, Madhya Pradesh, and Maharashtra are major manganese producers.

59. Answer: A

Explanation: Andhra Pradesh, particularly Guntur, is the largest producer of tobacco.

60. Answer: D

Explanation: Jamshedpur, Bhilai, and Rourkela are known as steel cities due to their steel plants.

61. Answer: A

Explanation: Rajasthan is the leading copper producer, especially from Khetri mines.

Explanation: Coimbatore is called the "Manchester of South India" for its textile industry.

63. Answer: A

Explanation: Uttar Pradesh is the largest producer of wheat, followed by Punjab.

64. Answer: D

Explanation: Andhra Pradesh, Jharkhand, and Rajasthan are major mica producers.

65. Answer: A

Explanation: Uttar Pradesh is called the "Sugar Bowl" due to its high sugarcane production.

66. Answer: D

Explanation: Karnataka, Tamil Nadu, and Andhra Pradesh are major silk producers.

67. Answer: A

Explanation: Visakhapatnam is a major port for exporting iron ore.

68. Answer: A

Explanation: Hyderabad is known as the "Pharma Capital" due to its pharmaceutical industry.

69. Answer: D

Explanation: Kerala, Assam, and Tripura are leading rubber-producing states.

70. Answer: A

Explanation: Andhra Pradesh is called the "Rice Bowl" for its high rice production.

Section 3: Economic Institutions and Policies

71. Answer: A

Explanation: The Reserve Bank of India was established in 1935 under the RBI Act.

72. Answer: A

Explanation: The RBI controls monetary policy, including interest rates and money supply.

73. Answer: A

Explanation: SEBI regulates stock markets to protect investors and ensure transparency.

74. Answer: A

Explanation: The Ministry of Finance formulates fiscal policy, including taxation and expenditure.

75. Answer: A

Explanation: SIDBI was established to promote Micro, Small, and Medium Enterprises (MSMEs).

76. Answer: A

Explanation: "Pradhan Mantri Mudra Yojana" (2015) provides loans to micro and small enterprises.

77. Answer: A

Explanation: EXIM Bank was established in 1982 to promote international trade.

78. Answer: A

Explanation: The Food Corporation of India (1965) ensures food security through procurement and distribution.

Explanation: The National Stock Exchange (NSE) is located in Mumbai.

80. Answer: A

Explanation: 14 major banks were nationalized in 1969 to promote financial inclusion.

81. Answer: A

Explanation: "Pradhan Mantri Ujjwala Yojana" (2016) provides free LPG connections to poor households.

82. Answer: A

Explanation: The Monetary Policy Committee was established in 2016 for inflation targeting.

83. Answer: A

Explanation: The UIDAI manages the Aadhaar system for unique identification.

84. Answer: A

Explanation: "Pradhan Mantri Awas Yojana" (2015) aims to provide affordable housing.

85. Answer: A

Explanation: Balance of Payments records all economic transactions with the rest of the world.

86. Answer: A

Explanation: The BSE Sensex, a stock market index, is associated with Mumbai's Bombay Stock Exchange.

87. Answer: A

Explanation: "Pradhan Mantri Kisan Samman Nidhi" (2019) provides Rs. 6,000 annually to farmers.

Explanation: Inflation targeting was adopted in 2016 under the RBI's monetary policy framework.

89. Answer: A

Explanation: FEMA (1999) regulates foreign exchange transactions in India.

90. Answer: A

Explanation: "Pradhan Mantri Garib Kalyan Yojana" was launched in 2016, expanded in 2020.

91. Answer: A

Explanation: e-NAM (2016) connects agricultural markets for better price discovery.

92. Answer: A

Explanation: The RBI regulates microfinance institutions to ensure financial stability.

93. Answer: A

Explanation: "Pradhan Mantri Vaya Vandana Yojana" provides pension benefits for senior citizens.

94. Answer: A

Explanation: "Deendayal Antyodaya Yojana" focuses on poverty alleviation for rural and urban poor.

95. Answer: A

Explanation: The Insolvency and Bankruptcy Code (2016) streamlines corporate insolvency resolution.

96. Answer: A

Explanation: "Pradhan Mantri Jan Arogya Yojana" (2018) provides health insurance under Ayushman Bharat.

Explanation: The RBI acts as the banker to both Central and State Governments.

98. Answer: A

Explanation: The National Rural Livelihood Mission promotes selfemployment through SHGs.

99. Answer: A

Explanation: "Pradhan Mantri Suraksha Bima Yojana" (2015) provides accident insurance.

100. Answer: C

Explanation: Demonetization of Rs. 500 and Rs. 1,000 notes was announced on 8th November 2016.

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