

SSC GD Constable Exam: Profit and Loss Syllabus Summary

Overview:

The Profit and Loss topic is a key component of the Mathematics section in the SSC GD Constable Exam, contributing approximately 2–4 questions (4–8 marks out of 160 total marks) in the Computer-Based Examination (CBE). The syllabus focuses on understanding and calculating profit, loss, cost price, selling price, marked price, and discounts, along with their applications in real-world business scenarios. Questions test computational accuracy, formula application, and problem-solving skills at a 10th-grade level. The exam includes 80 questions (2 marks each, 0.50 negative marking per wrong answer) to be completed in 60 minutes.

Key Topics in Profit and Loss:

1. Basic Concepts: Cost Price (CP), Selling Price (SP), Profit, Loss, and Marked Price (MP).
2. Profit and Loss Calculations: Determining profit/loss amount and percentage.
3. Discounts: Calculating discount amount and selling price after discount.
4. Marked Price: Understanding the relationship between marked price, discount, and selling price.
5. Successive Discounts: Finding the net effect of multiple discounts.
6. Word Problems: Real-world applications involving buying, selling, discounts, and pricing strategies.
7. Profit/Loss on False Weights: Problems involving dishonest sellers using incorrect weights.
8. Break-Even Point: Cases where CP equals SP (no profit, no loss).

Important Formula and Techniques:

1. Basic Definitions:
 - Cost Price (CP): The price at which an item is purchased.
 - Selling Price (SP): The price at which an item is sold.
 - Profit = $SP - CP$ (if $SP > CP$).
 - Loss = $CP - SP$ (if $CP > SP$).

- Marked Price (MP): The price listed before any discount.
- Discount = MP – SP.

2. Profit and Loss Percentages:

- Profit % = $[(SP - CP) / CP] \times 100$.
 - Example: CP = ₹80, SP = ₹100, Profit % = $[(100 - 80) / 80] \times 100 = 25\%$.
- Loss % = $[(CP - SP) / CP] \times 100$.
 - Example: CP = ₹100, SP = ₹80, Loss % = $[(100 - 80) / 100] \times 100 = 20\%$.

3. Finding CP or SP:

- $SP = CP \times (1 + \text{Profit\%/100})$ for profit.
 - Example: CP = ₹200, Profit % = 20%, $SP = 200 \times (1 + 20/100) = 200 \times 1.2 = ₹240$.
- $SP = CP \times (1 - \text{Loss\%/100})$ for loss.
 - Example: CP = ₹200, Loss % = 20%, $SP = 200 \times (1 - 20/100) = 200 \times 0.8 = ₹160$.
- $CP = SP / (1 + \text{Profit\%/100})$ for profit.
 - Example: SP = ₹240, Profit % = 20%, $CP = 240 / (1 + 20/100) = 240 / 1.2 = ₹200$.
- $CP = SP / (1 - \text{Loss\%/100})$ for loss.
 - Example: SP = ₹160, Loss % = 20%, $CP = 160 / (1 - 20/100) = 160 / 0.8 = ₹200$.

4. Discount Calculations:

- Discount % = $[(MP - SP) / MP] \times 100$.
 - Example: MP = ₹200, SP = ₹160, Discount % = $[(200 - 160) / 200] \times 100 = 20\%$.
- $SP = MP \times (1 - \text{Discount\%/100})$.
 - Example: MP = ₹200, Discount % = 20%, $SP = 200 \times (1 - 20/100) = 200 \times 0.8 = ₹160$.
- $MP = SP / (1 - \text{Discount\%/100})$.
 - Example: SP = ₹160, Discount % = 20%, $MP = 160 / (1 - 20/100) = 160 / 0.8 = ₹200$.

5. Successive Discounts:

- For two successive discounts $d_1\%$ and $d_2\%$, net discount % = $d_1 + d_2 - (d_1 \times d_2) / 100$.

- Example: Discounts 10% and 20%, Net discount % = $10 + 20 - (10 \times 20) / 100 = 30 - 2 = 28\%$.

- SP after successive discounts = $MP \times (1 - d_1/100) \times (1 - d_2/100)$.

- Example: MP = ₹100, discounts 10% and 20%, SP = $100 \times (1 - 10/100) \times (1 - 20/100) = 100 \times 0.9 \times 0.8 = ₹72$.

6. Profit/Loss on False Weights:

- If a seller uses false weight W_1 instead of true weight W_2 , Profit % = $[(W_2 - W_1) / W_1] \times 100$.

- Example: Sells 800g instead of 1000g, Profit % = $[(1000 - 800) / 800] \times 100 = 25\%$.

7. Word Problem Applications:

- Example (Profit): An item bought for ₹500 is sold for ₹600. Profit % = $[(600 - 500) / 500] \times 100 = 20\%$.

- Example (Discount): MP = ₹1000, two successive discounts of 10% and 5%, SP = $1000 \times (1 - 10/100) \times (1 - 5/100) = 1000 \times 0.9 \times 0.95 = ₹855$.

- Example (False Weight): A shopkeeper sells 900g instead of 1000g for ₹1000, Profit % = $[(1000 - 900) / 900] \times 100 = 11.11\%$.

Key Points for SSC GD Preparation:

- Focus Areas: Calculating profit/loss percentages, discounts, successive discounts, and solving word problems (e.g., selling price, cost price, false weights) are frequently tested.

- Question Types: Direct calculations (e.g., profit % for CP = ₹100, SP = ₹120), discount problems, successive discounts, and word problems (e.g., final price after discounts).

- Difficulty Level: 10th-grade level, requiring accurate formula application and quick calculations.

- Practice Tips: Memorize profit/loss and discount formulas, practice successive discount calculations, and solve word problems from past SSC GD papers to improve speed and accuracy.

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