

Plotting I - Follow Along Live Script

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Using the plot() command

You can use the following links to access the economic data that I am going to be using in class. We are going to skip this step to save some time in class, but you can download it and play around with it if you need some extra practice plotting (or you are just interested!)

- <https://fred.stlouisfed.org/series/DCOILWTICO/downloadaddata>
- <https://fred.stlouisfed.org/series/GASREGCOVW/downloadaddata>
- <https://fred.stlouisfed.org/series/DPROPANEMBTX/downloadaddata>

Lets go ahead and clear stuff up and load the variables.

```
clear; clc; close all;  
load('hist_energy_prices');
```

You should notice that three variables were loaded into your workspace. All variables correspond to weekly values and include values for all dates between 1992-07-09 and 2016-09-19.

The variables (and units) are:

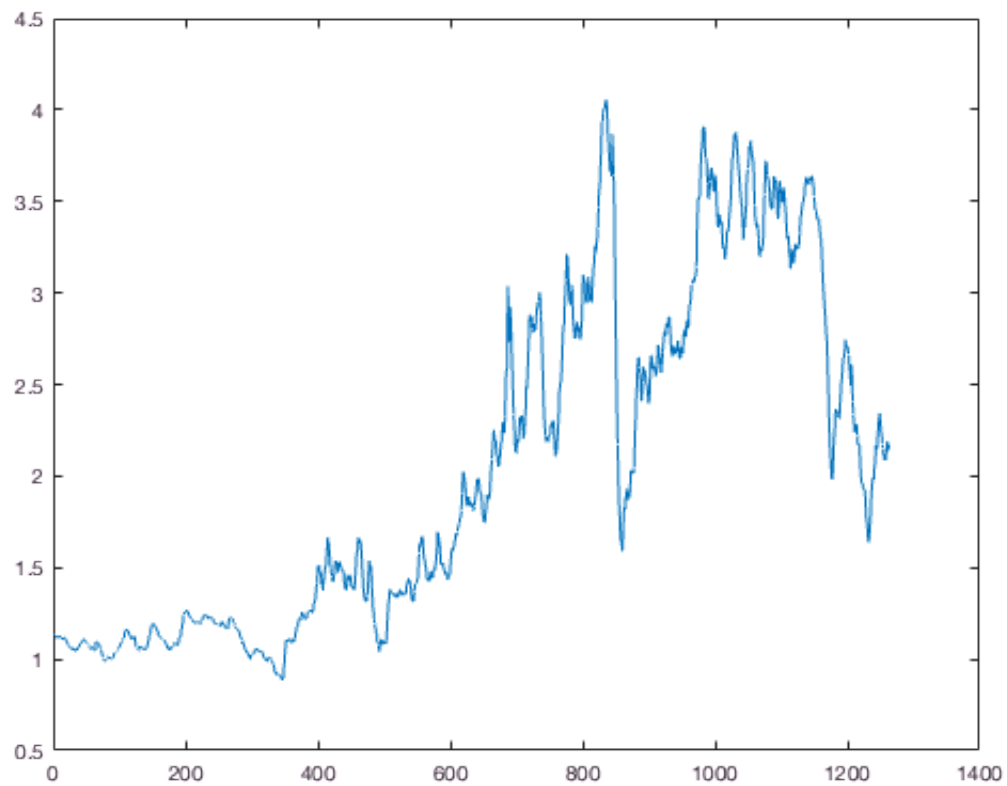
- gas_price (\$/gallon)
- oil_price (\$/barrel)
- propane_price (\$/gallon)

Now we need to define a time array to plot against. Since all of the variables are the same size, we only need *one* time array.

```
t = 1:length(gas_price);
```

Alright, lets plot!

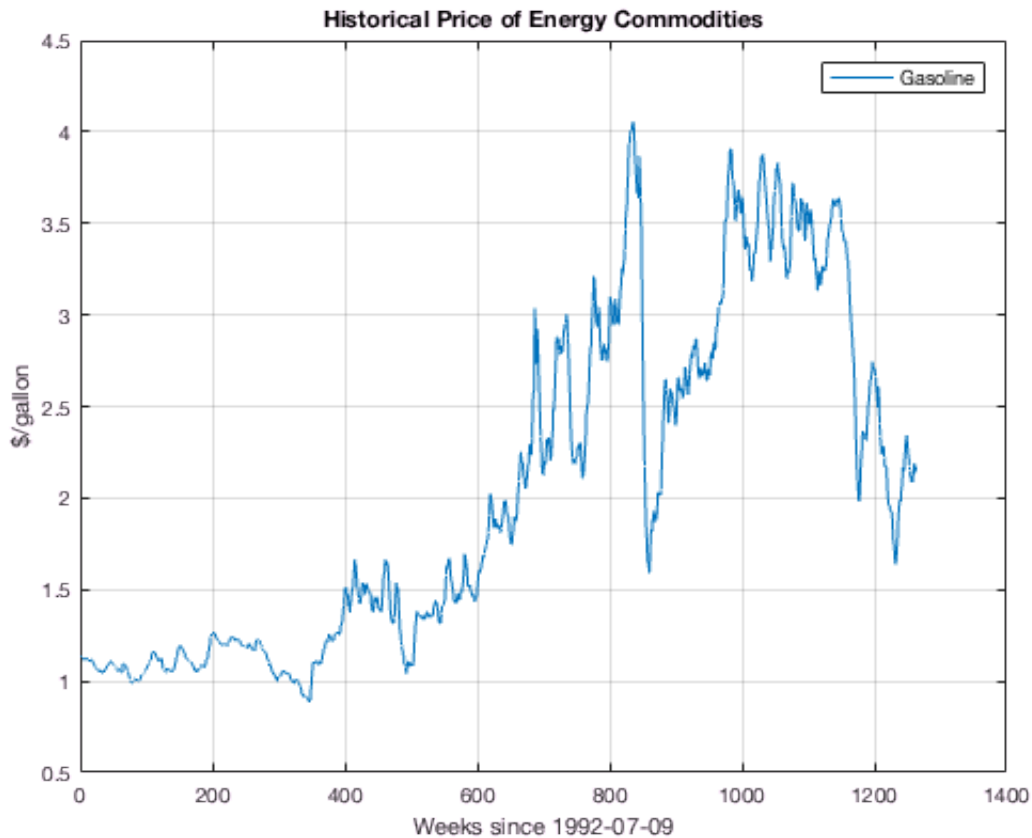
```
plot(t,gas_price);
```



Making graphs look good

Well we have a plot but it doesn't really tell us anything. Let's add text and labels to make it look better.

```
title('Historical Price of Energy Commodities');  
xlabel('Weeks since 1992-07-09');  
ylabel('$/gallon');  
legend('Gasoline');  
grid;
```

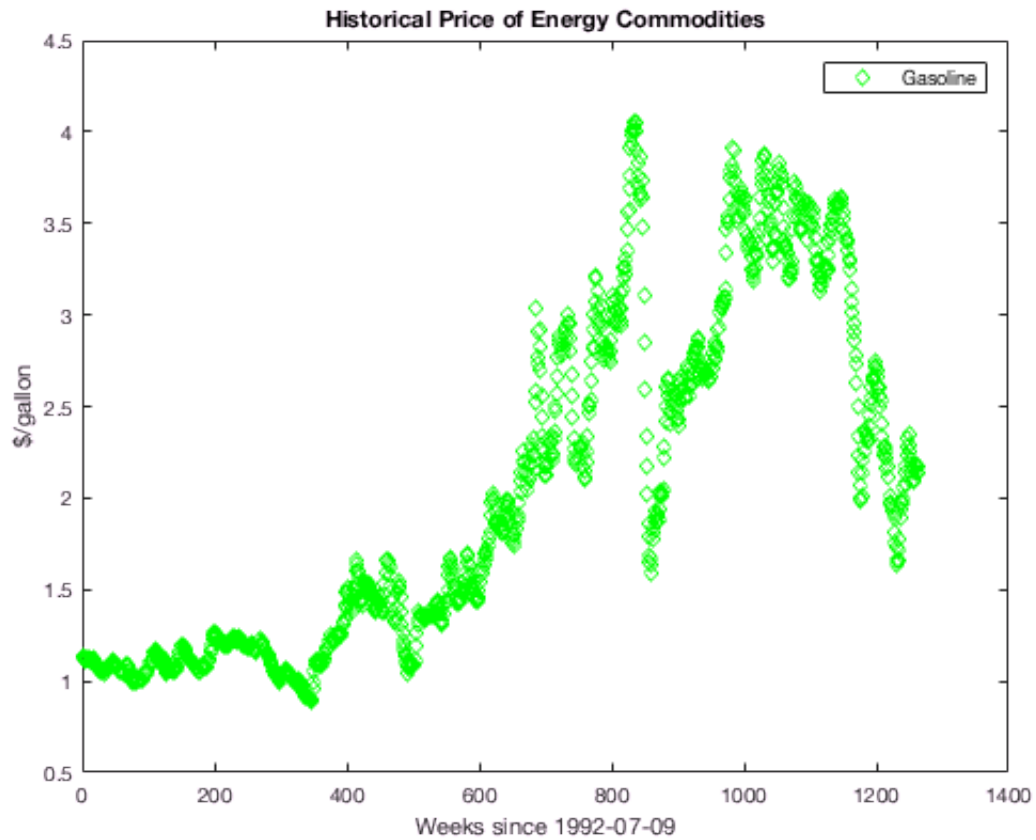


Much better! Note that all of the commands used above besides `grid`, take a string as an argument.

Making it your own

First, let's tell MATLAB to open up a new figure. If we do not do this and we issue another plot command, MATLAB will overwrite the current figure. Then let's plot `gas_price` again but this time let's make it look different.

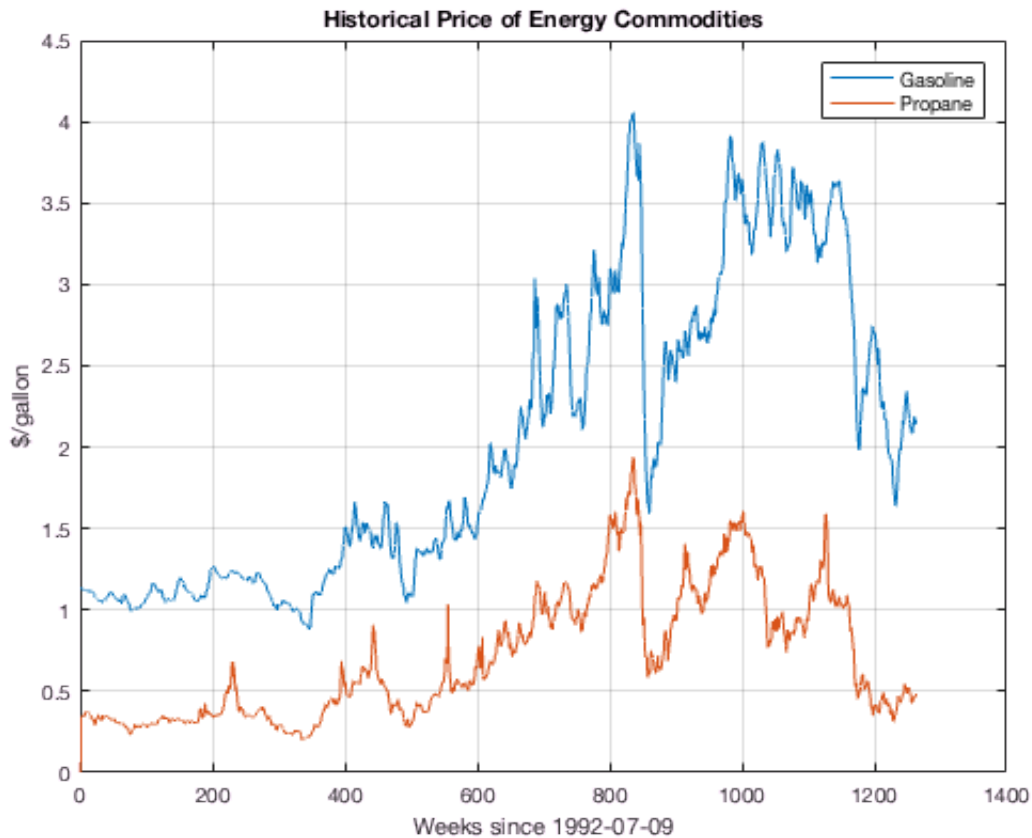
```
figure;
plot(t,gas_price,'gd'); % don't know what 'mv' does? help plot to the rescue!
x_name='Weeks since 1992-07-09';
y_name='$/gallon';
energy_title='Historical Price of Energy Commodities';
legend('Gasoline'); % notice order doesn't matter
xlabel(x_name);
ylabel(y_name);
title(energy_title);
```



Plotting on the same figure (method 1)

Lets open up a new figure, but this time plot two quantities on the same graph

```
figure;  
plot(t,gas_price,t,propane_price);  
legend('Gasoline','Propane'); % strings need to be in the right order!  
xlabel(x_name);  
ylabel(y_name);  
title(energy_title);  
grid;
```



Plotting on the same figure (method 2)

As promised, there are two ways to plot two figures on the same graph. Let's explore the second way to do this.

But first let's manipulate the data. From our chart above it is obvious that a gallon of gasoline has ALWAYS been more expensive than a gallon of propane. It might be easier to tell how the prices have changed over time if we normalize the propane price and the gas price. We will no longer be able to tell the absolute cost, but we will be able to see how market forces change the price of both products.

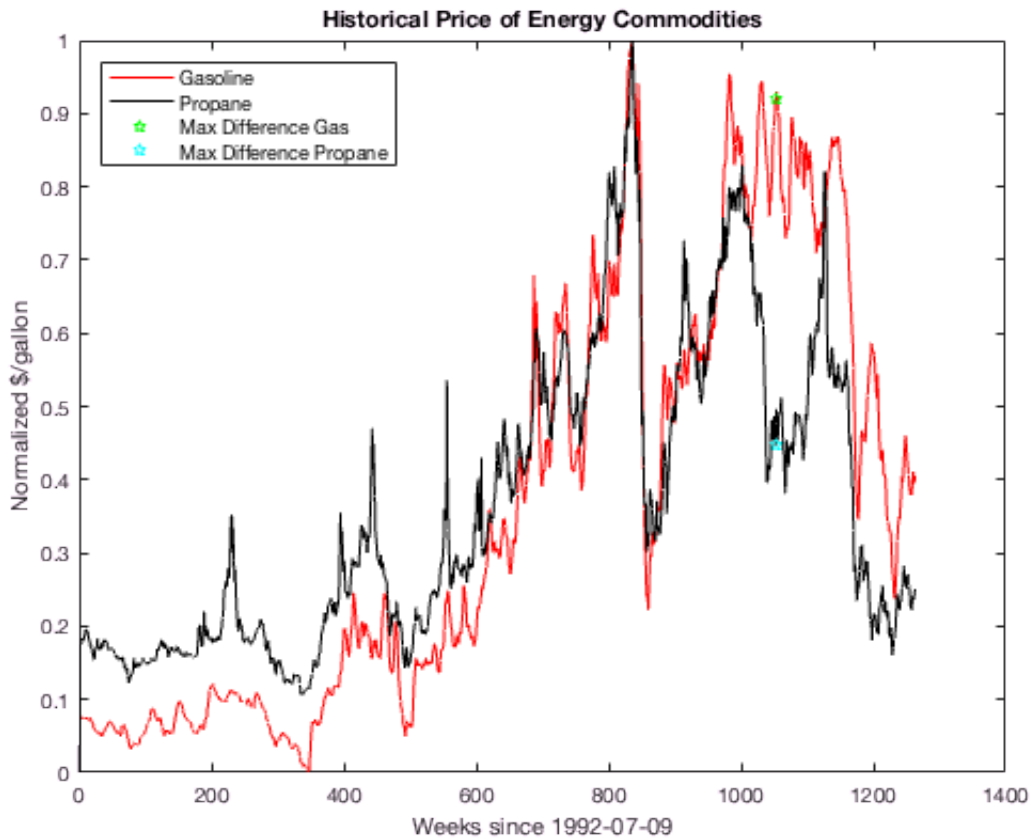
Then we will plot. Let's change the colors and leave the grid off so we can distinguish it easily from the plot above.

```
figure
propane_normal=(propane_price-min(propane_price))/(max(propane_price)-min(propane_price)); %
gas_normal=(gas_price-min(gas_price))/(max(gas_price)-min(gas_price));
plot(t,gas_normal,'r')
hold on
plot(t,propane_normal,'k')
xlabel(x_name);
ylabel('Normalized $/gallon');
title(energy_title);
hold off
```

This is interesting, it appears that market forces impacted the price of propane and gasoline fairly linearly until sometime after 1000 weeks after the data started. It is hard to tell from the graph where the

maximum difference was. Good thing we have MATLAB to help us figure it out! Let's add it as a point on the graph.

```
difference_in_price=abs(gas_price-propane_price);  
[max_difference, max_week]=max(difference_in_price);  
hold on % we turned it off above, false alarm  
plot(max_week,gas_normal(max_week),'gp',max_week,propane_normal(max_week),'cp');  
legend('Gasoline','Propane','Max Difference Gas','Max Difference Propane','location','northwest');  
hold off
```



Lets look at a specific range of years

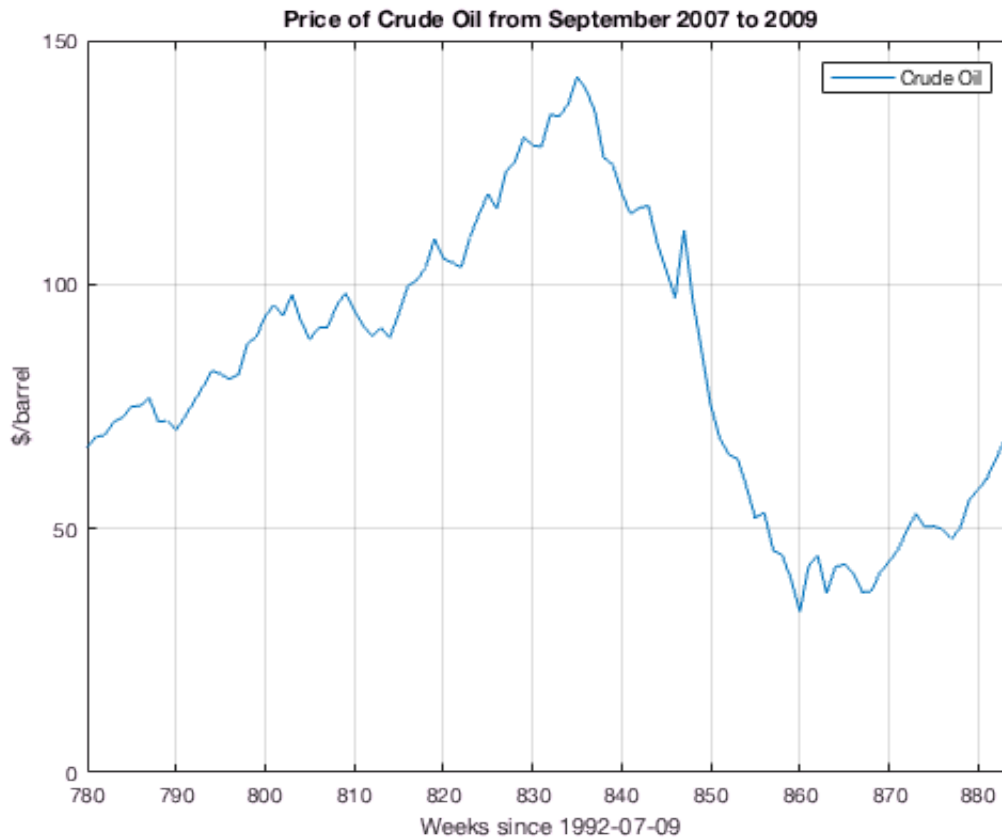
For example (and for no particular reason) lets look at what happend between July 2007 and July 2009. Remember, we know when the data started (July 1992), and we know how many weeks are in the year.

So the steps are to plot the oil vs time, do some math, then adjust our plot accordingly.

```
figure;  
plot(t,oil_price);  
xlabel(x_name);  
ylabel('$/barrel');  
legend('Crude Oil');  
title('Price of Crude Oil from September 2007 to 2009');  
  
% Define the year for our range and some constants  
yr_plot_start=2007;  
yr_plot_end=2009;  
yr_data_start=1992;  
weeks_per_year=52;
```

```
% do some math
yr_difference=yr_plot_start-yr_data_start;
yr_range=yr_plot_end-yr_plot_start;
week_start=yr_difference*weeks_per_year;
week_end=week_start+yr_range*weeks_per_year;

% MATLAB is really good at coming up with nice axis so lets use it
% notice that expressions can separate plotting functions and still work!
current_axis = axis; % stores the current axis limits as row vector
axis([week_start week_end current_axis(3) current_axis(4)]) % changes the axis
grid;
```



For practice, see if you can figure out what the minimum and maximum price per barrel was in between those dates, plot them as points on this graph, and figure out what the date was where the minimum and maximum price occurred.