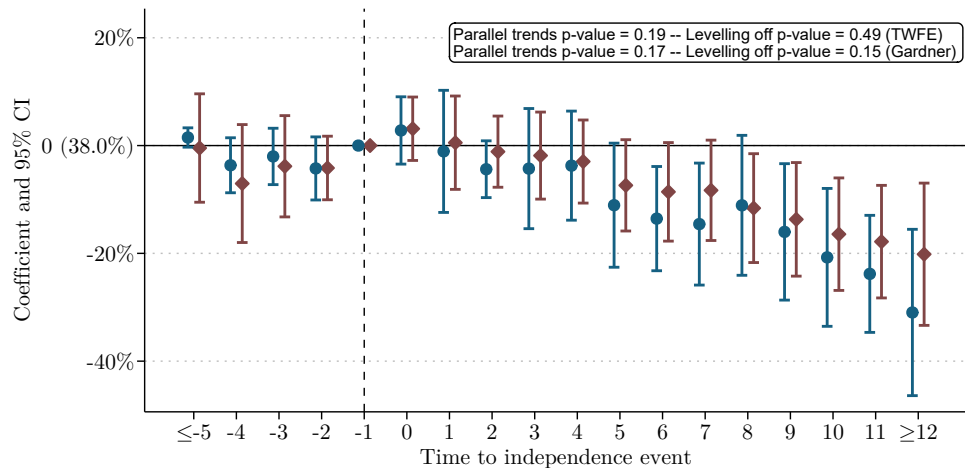
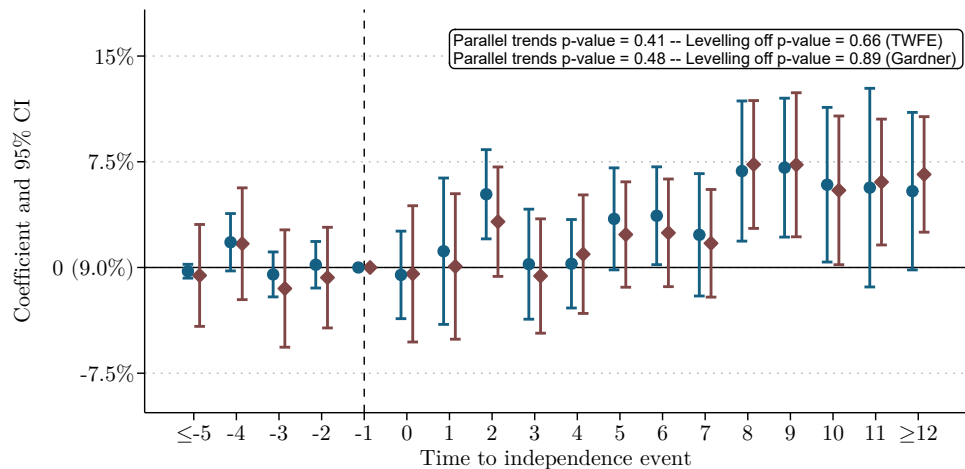


A. Monetary dominance



B. Financial dominance



● Gardner (2022) ● Two-way fixed effects