



Mutual Fund SIPs accounts stood at 2.23 CRORE! And the total amount collected through SIP during May 2018 was ₹7,304 crore

Indian Mutual Funds have currently about 2.23 crore (22.3 million) SIP accounts through which investors regularly invest in Indian Mutual Fund schemes.

Systematic Investment Plan or SIP as it is commonly known, is an investment plan (methodology) offered by Mutual Funds wherein one could invest a fixed amount in a mutual fund Scheme periodically at fixed intervals – say once a month instead of making a lump-sum investment. The SIP instalment amount could be as small as ₹500 per month. SIP is similar to a recurring deposit where you deposit a small /fixed amount every month.

SIP is a very convenient method of investing in mutual funds through standing instructions to debit your bank account every month, without the hassle of having to write out a cheque each time.

SIP has been gaining popularity among Indian MF investors, as it helps in Rupee Cost Averaging and also in investing in a disciplined manner without worrying about market volatility and timing the market.

AMFI data shows that the MF industry had added about 9.58 lacs SIP accounts each month on an average during the FY 2018-19, with an average SIP size of about ₹3,275 per SIP account.

Month-wise amount collected from FY 2016-17 onwards are mentioned below :

Month	SIP Contribution ₹ core		
	FY 2018-19	FY 2017-18	FY 2016-17
Total during FY	13,994	67,190	43,921
March		7,119	4,335
February		6,425	4,050
January		6,644	4,095
December		6,222	3,973
November		5,893	3,884
October		5,621	3,434
September		5,516	3,698
August		5,206	3,497
July		4,947	3,334
Jun		4,744	3,310
May	7,304	4,584	3,189
April	6,690	4,269	3,122

Have you started investing through SIP?
If not, open a SIP account right away.