

Santa Barbara Newcomers Club
October 2023 Financial Summary

Revenue:

Membership dues for October 2023 totaled \$4,745 which is a decrease from September 2023 but in line with the monthly goal. The goal for the term is \$29,947 or \$4,991 per month.

Total Member-Sponsored Events Net Income for October 2023 was \$1,342, which is better than the anticipated goal of \$0.

Gross Profit was \$6,087 for the month of October 2023.

Expenses:

Administrative Expenses for October 2023 totaled \$2,474 which are in line with the plan.

Net Income:

Total Net Income (all revenues minus all expenses) was \$3,617) for October which is a favorable variance when compared to the plan.

Assets:

The Club's bank account balance at the end of October was \$76,884.

Including Receivables and other Current Assets, the Club's total Assets at the end of October were \$87,491.

Liabilities:

Club Liabilities at the end of October totaled \$25,673.

Equity:

Net of Assets and Liabilities, Club Equity at the end October was \$61,818, up from September 2023.