

**Santa Barbara Newcomers Club**  
**December 2023 Financial Summary**

**Revenue:**

Membership dues for December 2023 totaled \$3,268 which is an increase from November 2023 and less than the monthly goal. The goal for the term is \$29,947 or \$4,991 per month.

Total Member-Sponsored Events Net Income for December 2023 was \$978, which is better than the anticipated goal of \$0.

Gross Profit was -\$1,062 for the month of December 2023. Negative due to the Presidents Party. The Presidents Party expenses came as budgeted.

**Expenses:**

Administrative Expenses for December 2023 totaled \$3,735 which are in line with the plan.

**Net Income:**

Total Net Income (all revenues minus all expenses) was \$1,462 for December which is a favorable variance when compared to the plan.

**Assets:**

The Club's bank account balance at the end of December 2023 was \$69,033.

Including Receivables and other Current Assets, the Club's total Assets at the end of December 2023 were \$75,869.

**Liabilities:**

Club Liabilities at the end of December 2023 totaled \$17,435.

**Equity:**

Net of Assets and Liabilities, Club Equity at the end December 2023 was \$58,435, down from November 2023.