

Santa Barbara Newcomers Club
Balance Sheet
As of August 31, 2022

	Jul 2022	Aug 2022
ASSETS		
Current Assets		
Bank Account		
American Riviera Bank	31,119.01	20,301.84
ARB - Operating Reserve	25,003.50	25,003.50
ARB - Technology Reserve	10,001.40	10,001.40
Undeposited Funds/Refunds	838.00	1,506.00
Total Bank Account	\$ 66,961.91	\$ 56,812.74
Accounts Receivable		
Accounts Receivable (A/R)	415.00	345.48
Total Accounts Receivable	\$ 415.00	\$ 345.48
Other Current Assets		
Advance Payments for Future Events	0.00	252.10
Prepaid Insurance Expenses	1,424.10	6,304.69
Prepaid Merge Creative	921.25	921.25
Prepaid Wild Apricot Expenses	513.00	342.00
Total Other Current Assets	\$ 2,858.35	\$ 7,820.04
Total Current Assets	\$ 70,235.26	\$ 64,978.26
TOTAL ASSETS	\$ 70,235.26	\$ 64,978.26
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable, Accrued Expenses	3,951.19	1,232.44
Total Accounts Payable	\$ 3,951.19	\$ 1,232.44
Other Current Liabilities		
AffiniPay Advance Collections	8,028.00	8,088.00
AffiniPay Refunds for Future Events	(125.00)	(70.00)
Total Other Current Liabilities	\$ 7,903.00	\$ 8,018.00
Total Current Liabilities	\$ 11,854.19	\$ 9,250.44
Total Liabilities	\$ 11,854.19	\$ 9,250.44
Equity		
Retained Earnings	60,967.66	60,967.66
Net Income	(2,586.59)	(5,239.84)
Total Equity	\$ 58,381.07	\$ 55,727.82
TOTAL LIABILITIES AND EQUITY	\$ 70,235.26	\$ 64,978.26

Santa Barbara Newcomers Club
Profit and Loss by Month
August 2022

	<u>Aug 2022</u>
Income	
Membership Dues	
Membership Dues-New	3,105.00
Membership Dues-Renewal	150.00
Total Membership Dues	<u>\$ 3,255.00</u>
NET EVENT INCOME (LOSS)	
Net Income (Loss) Club Sponsored Events	
Committee Appreciation Events	-800.23
Dine & Sign	-1,226.00
Newbie Meet & Greet	-208.48
Total Net Income (Loss) Club Sponsored Events	<u>\$ -2,234.71</u>
Net Income (Loss) Member Sponsored Events	
Epicurious	0.00
Garden Club	-417.36
Golf Committee	1.00
Local Heritage	-56.36
Mas Musica	-652.15
Nice to Meet You	206.97
Santa Barbara Arts	30.00
Socialight	154.37
Theater Lovers	246.64
Volunteers in Action	4.53
Wine Appreciation	-303.11
Young Professionals	49.75
ZZ Adv Collection Adjustment	-100.00
Total Net Income (Loss) Member Sponsored Events	<u>\$ -835.72</u>
Total NET EVENT INCOME (LOSS)	<u>\$ -3,070.43</u>
Total Income	<u>\$ 184.57</u>
Gross Profit	<u>\$ 184.57</u>
Expenses	
Administrative Expenses	
Advertising, Publicity	98.94
Board Expenses	543.75
Chair Training	219.31
Insurance	699.41
Office/General Administrative Expenses	139.06
Payment Processing Fees	594.94
Storage	323.00
Website Hosting/Maintenance	222.09
Total Administrative Expenses	<u>\$ 2,840.50</u>
Total Expenses	<u>\$ 2,840.50</u>
Net Operating Income	<u>\$ -2,655.93</u>
Other Income	
Interest Income	2.68
Total Other Income	<u>\$ 2.68</u>
Net Other Income	<u>\$ 2.68</u>
Net Income	<u>\$ -2,653.25</u>

Santa Barbara Newcomers Club
Statement of Cash Flows
August 2022

	<u>Aug 2022</u>
OPERATING ACTIVITIES	
Net Income	(2,653.25)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	69.52
Advance Payments for Future Events	(252.10)
Prepaid Insurance Expenses	(4,880.59)
Prepaid Wild Apricot Expenses	171.00
Accounts Payable, Accrued Expenses	(2,718.75)
AffiniPay Advance Collections	60.00
AffiniPay Refunds for Future Events	55.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ (7,495.92)</u>
Net cash provided by operating activities	<u>\$ (10,149.17)</u>
Net cash increase for period	<u>\$ (10,149.17)</u>

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