

**Santa Barbara Newcomers Club  
November 2023 Financial Summary**

**Revenue:**

Membership dues for November 2023 totaled \$2,860 which is a decrease from October 2023 and less than the monthly goal. The goal for the term is \$29,947 or \$4,991 per month.

Total Member-Sponsored Events Net Income for November 2023 was \$1,263, which is better than the anticipated goal of \$0.

Gross Profit was \$4,123 for the month of November 2023.

**Expenses:**

Administrative Expenses for November 2023 totaled \$2,661 which are in line with the plan.

**Net Income:**

Total Net Income (all revenues minus all expenses) was \$1,462 for November which is a favorable variance when compared to the plan.

**Assets:**

The Club's bank account balance at the end of November 2023 was \$71,864.

Including Receivables and other Current Assets, the Club's total Assets at the end of November 2023 were \$87,018.

**Liabilities:**

Club Liabilities at the end of November 2023 totaled \$23,793.

**Equity:**

Net of Assets and Liabilities, Club Equity at the end November 2023 was \$63,225, up from October 2023.