

Santa Barbara Newcomers Club
September 2022 Financial Summary

Revenue:

Membership dues for September 2022 totaled \$6,570, about double August's levels, bringing our term-to-date total to \$9,825. This is on par with the same period last year. As usual, about 95% came from our 47 new memberships in September.

Total Member-Sponsored Events Net Income for September was a negative <\$192>, for a term-to-date total of <839>. Committee chairs should review the Profit and Loss statement to see where they each are relative to our breakeven goals. There were no Club-Sponsored Events in September. Our term-to-date costs for Club-Sponsored events are \$1,009.

Gross Profits were \$6,378 for September and \$7,978 term-to-date (compared to \$11,763 at this time last year).

Expenses:

Administrative Expenses for September totaled \$2,670, in line with our historical average.

Net Income:

Total Net Income (all revenues minus all expenses) was \$3,715 for September and \$2,477 term-to-date.

Assets:

The Clubs bank account balance at the end of September was \$67,051, up about \$9,000 from August. Including Receivables and other Current Assets, the Club's total Assets at the end of September were \$74,850, up about \$8,400 from August.

Liabilities:

Club Liabilities at the end of September totaled \$13,992, up about \$4,700 from August due to an increase in Advance Collections (funds paid for events to be held in future months).

Equity:

Net of Assets and Liabilities, Club Equity at the end September was \$60,858, up about \$3,700 from August.