

## Santa Barbara Newcomers Club Treasury Report for August 2024

### Profit & Loss Statement

- Our New Member Dues came in at \$4,160 for the month, leaving our Term Total at \$21,820.
- Net Income Losses for Club Sponsored events were negatively influenced by Dine & Sign and the Welcoming Committee to end at a negative \$7,187, bringing the Term Total to a negative \$14,000 roughly (\$13,956).
- Total Net Income for Member Sponsored Events ran in the negative as well, coming in at negative \$784; however, the category ended the Term with a surplus of \$7,844.
- Total Administrative Expenses were s \$3,924, making the Term Total of \$19,985.
- We did not hit our budget goals this term. Our Total Net Income for July was a negative \$7,732, resulting in a negative income of \$4,246 for the term. The Term budget hoped for a \$280 surplus.

### Balance Sheet:

The Balance Sheet held steady all term until the final month. We already knew that event expenses have been increasing for the last two terms. At this point, our Club Sponsored events (President's Party and Dine & Sign) are making it difficult to keep a neutral spreadsheet. The Club's Equity is down to \$50,923 for the end of term. We should plan next Term's budget to ensure that our Equity holds steady and remains at this level through the end of the Fall Term.

Balance Sheet	February	March	April	May	June	July
Club Assets Total	\$ 71,867	\$ 92,853	\$ 96,699	83,454	\$ 83,287	\$ 61,560
Liabilities	\$ 18,320	\$ 36,320	\$ 40,279	29,834	\$ 24,633	\$10, 637
Equity Total	\$ 53,538	\$ 56,533	\$ 56,420	53,621	\$ 58,654	\$ 50,923

**FAR & Beyond Award:** Thanks to all the retiring chairs. Everyone did a fantastic job of getting FARS in this month. I hope to see you out and about at events now that you have more time on your hands.