

Santa Barbara Newcomers Club
March 2023 Financial Summary

Revenue:

Membership dues for March 2023 totaled \$4,334. The goal for the term is \$24,330 or \$4,055 per month. The March 2023 membership dues were up \$1,216 In March 2023 compared to February 2023.

Total Member-Sponsored Events Net Income for March was \$289 and Term to Date was \$797.

There were no Club-Sponsored events in March 2023.

Gross Profit was \$4,623 for the month and \$8,249 for the term to date.

Expenses:

Administrative Expenses for March 2023 totaled \$3,315 and \$6,576 for the term to date.

Net Income:

Total Net Income (all revenues minus all expenses) was \$1,315 for March and \$1,682 for the term to date. This is better than the plan for the term to date.

Assets:

The Club's bank account balance at the end of March was \$59,975 (Up \$2,500 from February 2023). Including Receivables and other Current Assets, the Club's total Assets at the end of January were \$63,652.

Liabilities:

Club Liabilities at the end of March totaled \$14,233.

Equity:

Net of Assets and Liabilities, Club Equity at the end March was \$49,419, Up slightly from February 2023.