

Santa Barbara Newcomers Club Treasury Report for July 2024

Profit & Loss Statement

- Our New Member Dues continue to be strong at \$4,419 for June.
- Net Income Losses for Club Sponsored events were at a term low of a negative \$33.
- Total Net Income for Club Sponsored Events also set a term record with profits at \$3,445 for the category. Thanks to the Chairs for adding nice cushions to your budget estimates.
- Total Administrative Expenses were standard at \$2,805.
- Thus Total Net Income came in at \$5,034, leaving the term total so far at \$3,486.

Balance Sheet:

Balance Sheet	June
Club Assets Total	\$ 83,287.00
Liabilities	\$ 24,633.00
Equity Total	\$ 58,654.00

Other (Optional):

As we begin to build the budget for next semester, I will be working with Membership to estimate the monthly Membership numbers. We will also use the financials from this term and 2023 Fall term to make projections.

FAR & Beyond Award: Charlene the Bookkeeper! Charlene and Todd helped by sending a list of the outstanding FARS so that we could get the financials in quickly. I appreciate those of you who sent FARS in again upon this request. I also really appreciate Todd and Charlene for this extra assistance.