

Santa Barbara Newcomers Club Treasury Report for March 2024

Treasury Reports Vs. Budget Spring 2024

Highlights of Budget	Budget	Monthly Average	TERM TOTALS	January	February	March
Total Member Dues	\$ 28,480	\$ 4,747	\$ 7,227	\$ 4,765	\$ 2,962	\$ 4,265.00
Total New Income - Club Sponsored Events	\$ (12,500)	\$ (2,083)	\$ (518)	\$ (7,038)	\$ (352)	\$ (166.00)
Total New Income - Member Sponsored Events	\$ 5,000	\$ 833	\$ 1,790	\$ 2,140	\$ 269	\$ 1,521.00
Gross Profit	\$ 20,980	\$ 3,497	\$ 8,498	\$ (132)	\$ 2,878	\$ 5,620.00
Total Expenses	\$ 20,700	\$ 3,450	\$ 7,145	2,957	\$ 4,512	\$ 2,633.00
Net Income	\$ 280	\$ 47	\$ 1,365	\$ (3,085)	\$ (1,631)	\$ 2,996.00

Budget Built in \$5,000 to Cover Total Expenses

Expenses are looking good, but we might see increases in insurance and Tech.

Profit & Loss Statement

- Our Marketing efforts are paying off with \$4, 265 in Membership Dues in March
- Mas Musica (\$825) and Local Heritage (\$400) are carrying the weight to get us to \$1,521 for Total New Income Member Sponsored Events
- Total Administrative Expenses have hopefully normalized at \$2,633 for the month
- For a Total Net Income of \$3,000

Balance Sheet: We prepaid a lot of bills and events in March so our assets and liabilities were inflated.
Assets: \$92,853 Liabilities \$36,320 Equity Total \$56,533

FAR & Beyond Award: Tara Frimat, Local Heritage