

Santa Barbara Newcomers Club
Treasury Report for January 2024
Submitted by: Carol Reifsnyder

Profit & Loss Statement

- I have flipped the typical order of discussion, because the end of the statement tells the story this month.
- Total Net Income: two club sponsored events brought monthly Net Income into the negative, President's Party (\$4,970) and Dine & Sign (\$3,085), respectively; however, even with these two months in the red, the six month term Net Income was \$2,654.
- Membership Dues totaled \$4,765 this month exceeding December's intake of \$3,268.
- Total Net Income For Club Sponsored Events was a negative (\$7,038), again due to Dine & Sign
- Total Member-Sponsored Event Net Income was \$2,141
- Putting Gross Profit at a small loss of (\$132)*
- Total Administrative Expenses for the month were \$2,957.

Balance Sheet

Club Assets Total	\$68,893 (including receivables)
Liabilities Total	<u>\$13,724</u>
Equity Total:	\$55,169

**Note: (\$ _ _) signifies a negative amount.*

Budget Proposal

- The budget we have proposed is, for the most part, based on actual expenses over the last term (6 months).
- Expenses are on the rise to host events and Membership dues are no longer able to meet these expenses; however, Membership Sponsored Events have added some relief, and therefore, this was built into the budget for this next term.
- We find Club Sponsored events to be important for promoting the club, thus that category remains protected.
- We are only hosting 1 Chair Training this term so that category was reduced, and we are well supplied for the term thus Membership Expenses, Office Expenses, and Storage Room Supplies have been reduced.