

Santa Barbara Newcomers Club
September 2023 Financial Summary

Revenue:

Membership dues for September 2023 totaled \$6,462 which is an increase of \$1,168 from August 2023 and higher than the monthly goal. The goal for the term is \$29,947 or \$4,991 per month.

Total Member-Sponsored Events Net Income for September was \$439, which is better than the anticipated goal of \$0.

Gross Profit was \$6,901 for the month of September 2023.

Expenses:

Administrative Expenses for September 2023 totaled \$2,872 which are in line with the plan.

Net Income:

Total Net Income (all revenues minus all expenses) was \$4,036) for September which is a favorable variance when compared to the plan.

Assets:

The Club's bank account balance at the end of September was \$67,441.

Including Receivables and other Current Assets, the Club's total Assets at the end of September were \$77,317.

Liabilities:

Club Liabilities at the end of September totaled \$19,116.

Equity:

Net of Assets and Liabilities, Club Equity at the end September was \$58,201, up from August 2023.