

Santa Barbara Newcomers Club
February 2023 Financial Summary

Revenue:

Membership dues for February 2023 totaled \$3,235. The goal for the term is \$24,330 or \$4,055 per month.

Total Member-Sponsored Events Net Income for February was \$508.

There were no Club-Sponsored events in February 2023.

Gross Profit was \$3,626 for the month compared to \$4,899 for February 2022. Primary difference was in \$600 less in membership dues and \$673 more in Events.

Expenses:

Administrative Expenses for February 2023 totaled \$3,260 which is comparable to January 2023.

Net Income:

Total Net Income (all revenues minus all expenses) was \$368 for February.

Assets:

The Clubs bank account balance at the end of February was \$57,471 (Up \$1,500 from January 2023). Including Receivables and other Current Assets, the Club's total Assets at the end of January were \$64,181.

Liabilities:

Club Liabilities at the end of February totaled \$16,077.

Equity:

Net of Assets and Liabilities, Club Equity at the end February was \$48,104, Up slightly from January 2023.