

**Santa Barbara Newcomers Club
August 2023 Financial Summary**

Revenue:

Membership dues for August 2023 totaled \$5,294 which is higher than the monthly goal. The goal for the term is \$29,947 or \$4,991 per month.

Total Member-Sponsored Events Net Income for August was \$831 which is better than the anticipated goal of \$0.

Gross Profit was \$6,125 for the month of August.

Expenses:

Administrative Expenses for August 2023 totaled \$4,478 which are in line with the plan.

Net Income:

Total Net Income (all revenues minus all expenses) was (\$1650) for August which is favorable variance when compared to the plan.

Assets:

The Club's bank account balance at the end of August was \$58,968.

Including Receivables and other Current Assets, the Club's total Assets at the end of August were \$68,116.

Liabilities:

Club Liabilities at the end of August totaled \$13,951.

Equity:

Net of Assets and Liabilities, Club Equity at the end August was \$54,165, up from July 2023.