

Santa Barbara Newcomers Club
May 2023 Financial Summary

Revenue:

Membership dues for May 2023 totaled \$3,085. The goal for the term is \$24,330 or \$4,055 per month. Term to date membership dues were 14,130 which is \$2,090 below the goal term to date of \$16,220.

Total Member-Sponsored Events Net Income for May was \$1,747 and Term to Date was \$4,148.

Gross Profit was \$4,713 for the month and \$17,743 for the term to date.

Expenses:

Administrative Expenses for May 2023 totaled \$2,842 and \$13,056 for the term to date.

Net Income:

Total Net Income (all revenues minus all expenses) was \$1,874 for May and \$4,702 for the term to date. This is a favorable variance when compared to the plan for the term to date.

Assets:

The Club's bank account balance at the end of May was \$66,541 (down slightly from April 2023).

Including Receivables and other Current Assets, the Club's total Assets at the end of May were \$72,342.

Liabilities:

Club Liabilities at the end of May totaled \$19,904 compared to \$20,130 at the end of April 2023

Equity:

Net of Assets and Liabilities, Club Equity at the end May was \$52,438, up slightly from April 2023.