

Santa Barbara Newcomers Club
December Treasury Report for January 20, 2025 Meeting

Profit & Loss Statement

- Our financials remain solid.
- New Member Dues were slightly below average at \$3,067; however, Overall Member Dues are expected to exceed the budget of \$21,000 (Term Total thus far is \$19,626).
- Club Sponsored Events deducted less than \$2,000 from the spreadsheet. Kudos to the President and her committee for keeping the cost of the President's Party to possibly a record minimum. These planning efforts have provided the club with a \$5,000 budget surplus in this category.
- Member Sponsored Events made \$1,295 this month. Again, I ask the big earners to cut their event pricing closer to costs so that we will end the Term closer to our estimates.

Big Earners:

All Things Italian \$611	Local Heritage \$1,395
Arts \$802	Mas Musica \$3,229
Epicurious \$875	Sunday Social \$773
Garden & Nature \$542	

- Total Administrative Expenses remain steady, posting at a \$2,920.
- Net Income for the month was a negative \$416; however, the Term Total remains high at \$11,719. Again, I suggest that we suspend the \$1 surcharge effective immediately.

Balance Sheet:

Our Balance Sheet is strong. Assets are \$77,936. Liabilities are \$15,295. Thus, Newcomer's Total Equity comes to \$62,641.

FAR & Beyond:

We came into this term with a few concerns.

- One being the uncertainty of membership in the post Covid world. Due to recruitment efforts and general interest, these numbers have not been an issue.
- The second concern being continual creep of event costs, particularly in the Club Sponsored areas like the President's Party.

This term, the club has proven that a great party can be planned at lower costs. Now, it behooves the club to balance out our expectations—to be conscience of both event pricing and volunteer workload.