

Santa Barbara Newcomers Club
June 2023 Financial Summary

Revenue:

Membership dues for June 2023 totaled \$4,357, the highest monthly amount this term! The goal for the term is \$24,330 or \$4,055 per month. Term to date membership dues were 17,952 which is \$1,624 below the goal term to date. However, this shortage is being made up in other areas/

Total Member-Sponsored Events Net Income for June was \$555 and Term to Date was \$4,926.

Gross Profit was \$1,429 for the month and \$19,172 for the term to date.

Expenses:

Administrative Expenses for June 2023 totaled \$3,955 and \$17,011 for the term to date.

Net Income:

Total Net Income (all revenues minus all expenses) was (\$2,161) for June and \$2,161 for the term to date. This is a favorable variance when compared to the plan for the term to date.

Assets:

The Club's bank account balance at the end of June was \$63,719 (down from May 2023).

Including Receivables and other Current Assets, the Club's total Assets at the end of June were \$72,936.

Liabilities:

Club Liabilities at the end of June totaled \$23,016 compared to \$19,904 at the end of May 2023

Equity:

Net of Assets and Liabilities, Club Equity at the end June was \$49,919, down from May 2023.