

Santa Barbara Newcomers Club
Balance Sheet
As of August 31, 2023

	Jul 31, 2023	Aug 2023
ASSETS		
Current Assets		
Bank Accounts		
American Riviera Bank	26,533.95	23,250.10
ARB - Operating Reserve	25,016.01	25,016.01
ARB - Technology Reserve	10,006.41	10,006.41
Undeposited Funds/Refunds	1,727.00	695.00
Total Bank Accounts	\$ 63,283.37	\$ 58,967.52
Accounts Receivable		
Accounts Receivable (A/R)	0.00	0.00
Total Accounts Receivable	\$ -	\$ -
Other Current Assets		
Prepaid Expenses and Deferred Charges		
Advance Payments for Future Events	1,200.00	1,550.00
Prepaid AffiniPay Fees	514.81	375.49
Prepaid Insurance Expenses	7,263.64	6,537.56
Prepaid Merge Creative	571.25	313.00
Prepaid Wild Apricot Expenses	543.78	372.78
Total Prepaid Expenses and Deferred Charges	\$ 10,093.48	\$ 9,148.83
Total Other Current Assets	\$ 10,093.48	\$ 9,148.83
Total Current Assets	\$ 73,376.85	\$ 68,116.35
TOTAL ASSETS	\$ 73,376.85	\$ 68,116.35
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable, Accrued Expenses	6,574.31	3,902.36
Total Accounts Payable	\$ 6,574.31	\$ 3,902.36
Other Current Liabilities		
AffiniPay Advance Collections	14,287.20	10,049.00
Total Other Current Liabilities	\$ 14,287.20	\$ 10,049.00
Total Current Liabilities	\$ 20,861.51	\$ 13,951.36
Total Liabilities	\$ 20,861.51	\$ 13,951.36
Equity		
Retained Earnings	47,736.36	47,736.36
Net Income	4,778.98	6,428.63
Total Equity	\$ 52,515.34	\$ 54,164.99
TOTAL LIABILITIES AND EQUITY	\$ 73,376.85	\$ 68,116.35

Santa Barbara Newcomers Club
Profit and Loss by Month
August 2023

	<u>Aug 2023</u>
Income	
Membership Dues	
Membership Dues-New	4,650.00
Membership Dues-Renewal	850.00
Payment processing fees - membership	-205.56
Total Membership Dues	\$ 5,294.44
NET EVENT INCOME (LOSS)	
Net Income (Loss) Club Sponsored Events	
Dine & Sign	-19.58
Total Net Income (Loss) Club Sponsored Events	\$ -19.58
Net Income (Loss) Member Sponsored Events	
Beer Lover's Club	114.95
Current Events	-2.30
Epicurious	121.62
Golf Committee	177.42
Local Heritage	18.61
Mindfulness & Meditation	-74.25
Nice to Meet You	-4.07
Pop Up	463.63
Santa Barbara Arts	32.74
Young Professionals	2.27
Total Net Income (Loss) Member Sponsored Events	\$ 850.62
Total NET EVENT INCOME (LOSS)	\$ 831.04
Total Income	\$ 6,125.48
Gross Profit	\$ 6,125.48
Expenses	
Administrative Expenses	
Board Expenses	500.00
Bookkeeping	500.00
Chair Training	1,225.37
Insurance	726.08
Membership Expenses	87.27
Postage and PO Box Fee	66.00
Storage	342.00
Storage Room Supplies	543.04
Technology-Merge Creative	258.25
Website Hosting/Maintenance	230.48
Total Administrative Expenses	\$ 4,478.49
Total Expenses	\$ 4,478.49
Net Operating Income	\$ 1,646.99
Other Income	
Interest Income	2.66
Total Other Income	\$ 2.66
Net Other Income	\$ 2.66
Net Income	\$ 1,649.65

Santa Barbara Newcomers Club
Statement of Cash Flows
August 2023

	<u>Aug 2023</u>
OPERATING ACTIVITIES	
Net Income	1,649.65
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Prepaid Expenses and Deferred Charges:Advance Payments for Future Events	(350.00)
Prepaid Expenses and Deferred Charges:Prepaid AffiniPay Fees	139.32
Prepaid Expenses and Deferred Charges:Prepaid Insurance Expenses	726.08
Prepaid Expenses and Deferred Charges:Prepaid Merge Creative	258.25
Prepaid Expenses and Deferred Charges:Prepaid Wild Apricot Expenses	171.00
Accounts Payable, Accrued Expenses	(2,671.95)
AffiniPay Advance Collections	(4,238.20)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ (5,965.50)</u>
Net cash provided by operating activities	<u>\$ (4,315.85)</u>
Net cash increase for period	<u>\$ (4,315.85)</u>

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