



# Australia

## Significant Investor Visa (SIV)

### Advantages

- No English Language proficiency necessary.
- No need to satisfy innovations points test.
- No upper age limits.
- Ability to work or study in Australia.
- SIV can be extended.
- Economic prosperity and growing job market.
- Safe living environment and highest standard of living in the world.
- Tropical weather and industrial cities.
- Subsidized healthcare system.
- Rich multiculturalism.

### Requirements

- Investments of AUD 5 Million must be made into complying investments for a minimum period of 4 years.
- The applicant must prove that the assets or funds used for the complying investment have been lawfully acquired.
- The applicant must meet Australian health and character requirements.
- Physical residence of a minimum of 160 days over 4 years.
- Extensions are available by adding 80 extra days physical residence in a period of 2 years.
- If the investment is withdrawn, then it must be re-invested into another complying investment within 30 days.
- Majority of the time spent in Australia needs to be in the State or Territory where EOI was applied for.

## **Process**

- Applications must be made using the 'Skill Select' online service provided by the Australian Department of Immigration and Border Protection.
- Applicants must submit an Expression of Interest (EOI) in 'Skill Select' in order to be nominated by a State or Territory Government.
- After submission of EOI and nomination from a State or Territory government, the applicant will have 60 days to lodge the visa application through Skill Select.
- If the application is accepted the investor will be advised when to make the complying investment after which the visa will be issued.
- The visa is for a duration of 4 years with a minimum physical residency of 160 days after which permanent residency is granted to the applicant and their immediate family.