

References

POSITIONS	127
Capital Structure	8
top: Microstrategy	29
worst: Rite Aid Corp	−25
Senior Sub	87
top: LOXAM	29
worst: Picard	0
Mismatch Basis	30
top: Amkor Technology Inc	7
worst: Limited Brands	−2
Matched Basis	2
top: Softbank	1
worst: KB Home	0
Other	0
top=worst: Wirecard AG	0
CASH PARKING	−7
FEES	−30
IR HEDGE COSTS	−34
FX COSTS/DISCREPANCY	−4
OTHER COSTS	−3
TOTAL	49

Table 1 The presented performance attribution methodology is applied to decompose the PnL of our fund XAIA Credit Debt Capital within the first quarter of 2022, i.e. within the period from 31 December 2021 until 01 Apr 2022. The presented numbers are basis points relative to the fund net asset value, and the total fund performance within the considered period was 49 bps.