

Syllabus

Course Information:	ECON 2105 section 03 – Principles of Macroeconomics CRN 80183
<u>Time:</u>	MWF 9:00am - 9:50am
<u>Room:</u>	Atkinson Hall 108
Professor:	Dr. Alexandre Scarcioffolo
Office:	421 Atkinson Hall
Drop-in hours:	M W 1-2 pm & T 9am-11am and by appointment
Meeting room	https://gcsu.webex.com/meet/alexandre.scarcioffolo (120 827 2617)
Email:	alexandre.scarcioffolo@gcsu.edu
SI Leader:	Max Harley
Office Hours:	TBD
Email:	maxwell.harley@bobcats.gcsu.edu

Course Description: This course will provide an overview of macroeconomic issues: the determination of output, employment, unemployment, interest rates, and inflation. Monetary and fiscal policies are discussed as well as public debt. It introduces basic macroeconomic models and illustrates principles with the experience of the United States and other economies.

Method of Instruction: Lecture.

Recommended Textbook: We are going to use a free textbook! Follow the link below to download a PDF or use the online viewer. If you prefer a hard copy, it can be purchased on Amazon.

Principles of Macroeconomics from OpenStax, ISBN 10: 1-947172-38-7
<https://openstax.org/details/books/principles-macroeconomics-2e>

Top Hat: We will use [Top Hat](#) for graded homework assignments. You will also be able to access the textbook and lecture slides through the Top Hat course for this class. You can visit the [Top Hat overview and Getting started page](#) to learn how to register for a Top Hat account, as well as providing a brief overview to get you up and running on the system. You must register for a Top Hat account and complete all class homework assignments in Top Hat. You can register by simply visiting our course [Website](#): Note: our Course Join Code is 080007. **You must use your official GCSU email address to register for Top Hat PRO - Top Hat requires a \$30 payment for the PRO subscription**

General Course Policies and Expectations:

- Attendance is not required. However, students should attend every class meeting. Class meetings are designed as a way of solidifying student learning. Additionally, points for in-class quizzes can only be earned by attending class.
- Reading the textbook and slides before coming to class is beneficial to understanding the material. They will be available on Top Hat.

- Please visit me during office hours if questions remain after reading the relevant chapter and attending the related lecture. **I am a resource for you!!!**.
- Engaging in private conversations, reading materials unrelated to class, or any other activity that creates negative externalities for others in the class should be avoided. This includes use of electronic devices in the classroom (cellphone, earphones, etc) in a manner that is not consistent with the educational process.
- Students should check the school email (GAVIEW) regularly as these will be the primary forms of mass communication with the class.

Expected Learning Outcomes:

1. Explain how GDP, the unemployment rate, inflation, interest rates, and economic growth are measured, distinguish between real and nominal variables, and explain the significance of these measures.
2. Analyze and differentiate among the problems created by high, low, and unexpected inflation.
3. Describe and assess the role the financial system plays in the economy.
4. Analyze the determinants of long-run variations in national economic growth rates, wealth, and income.
5. Analyze the determinants of short-run fluctuations of economic variables over the business cycle.
6. Identify the factors determining aggregate demand and aggregate supply, and apply the AS/AD model to analyze macroeconomic conditions.
7. Identify the policy tools available to fiscal and monetary authorities, and analyze how these tools, including automatic fiscal stabilizers, might be used to address the goals of monetary and fiscal policy.
8. Apply the Keynesian and Neoclassical model to policy analysis, and describe their strengths and weaknesses.
9. Identify and analyze both short-run and long-run effects of fiscal and monetary policy.

Grading: Grading in this course will consist of a mixture of exams (2 midterms and 1 final), in-class quizzes, and a paper. These assessments will result in a total of 1000 points possible in the course.

Grade Breakdown

Assignment	Max. Points
Exams	600
In-class quizzes	300
Paper	100
Total	1000

Grading Scale

Score	Letter Grade
900–1000	A
800–899	B
700–799	C
600–699	D
000–599	F

Exams: There are 3 exams in the course divided as 2 midterms and 1 final (cumulative). Exams will be a combination of multiple choice and short writing questions. Both midterms exams will be worth 150 points each while the final exam 300 points. Exams will be based on both the readings and lectures. Questions may come from assigned readings even if it has not been explicitly covered during lecture. Likewise, questions may be from lecture material not found explicitly in the readings. **Please, put the dates in the table below on your calendar** (I will mostly likely not change them).

Exam Schedule

Exam	Date	Points
Exam #1	10/07/2022	150
Exam #2	11/09/2022	150
Final (cumulative)	12/07/2022 - 8:00 am-10:15 pm	300

Exam Policy:

- There will generally not be make-up exams. Accommodations for university excused absences will be provided if I am notified prior to the exam and provided with the required documentation. If you miss any midterm, I will include its weight on the final exam!!!
- You cannot use any electronic device during the exams. If a student is observed with cell phone, smart watch, or earphones out during an exam, he or she will automatically receive a zero on that exam.
- The use of calculator is allowed.
- Exams will take place in our regular classroom at the regular class time (except the final) and will be closed book. Students must take exams with their section of the class
- Once you enter the classroom and receive an exam, you may not leave the classroom.
- Students **WILL NOT** have exams handed out after the first student hands in his/her exam.

In-class Quizzes: We will have six (6) in-class quizzes across the semester. Each quiz will be worth 50 points. **There is no make-up quizzes, however, students are allowed to skip a quiz.** The grade for the skipped quiz will be average of the other quizzes. Each quiz will be designed to help students solidify the material and boost their confidence before exams.

Quiz Schedule

Quiz	Date	Points
Quiz#1	29-Aug	50
Quiz#2	16-Sep	50
Quiz#3	3-Oct	50
Quiz#4	26-Oct	50
Quiz#5	4-Nov	50
Quiz#6	5-Dec	50

Paper: In order to connect our material with real world events, we will have a newspaper article review. Each student will choose a newspaper article from a reliable source and write a review connecting the article with a subject covered in class. The review **should not have more than 300 words**. Newspaper article reviews can be turned in via GAVIEW any time by November 18. **If you have problems to submit the article via GAVIEW, you should email me right away** No late extra credit reviews will be accepted. Newspaper article review examples and rubrics will be available on GAVIEW - Please review them before submitting your paper.

Participation: Extra points will be offered for those who come to class. This will be done in the form of in-class participation through Top Hat interactive questions during class. You will need an electronic device to answer to these quizzes. I will go over how this will be done in detail during the first week of classes. The extra credit will be based in both participation and accuracy. If student has an 70% or above average performance on the in-class questions, he/she will earn 30 extra points. I will not give extra points for average below 70%.

I reserve the right to award, at my discretion, extra credit for class attendance, extra credit quizzes, and any other various and sundry academic events and activities throughout the course of the semester. These extra credit opportunities will be announced as appropriate.

COVID-19 Statement: The health and safety of our community will always remain our top priority. Although not required, **we strongly encourage students to get a COVID19 vaccine**. Similarly, unvaccinated individuals are also strongly encouraged to continue wearing a mask or face covering in the classroom as well as at social gatherings. Vaccinated individuals may also want to consider wearing a mask or face covering while indoors. In an effort to assist students with getting vaccinated, [Student Health Services](#) will be offering on-going vaccination clinics on campus starting during our Weekend of Welcome. For more information, contact Student Health Services at 478-445-3142 or via [Email](#). Please consult the university's [website](#) for COVID related updates and resources.

GC Keeps Learning: To help students adapt to the changing learning environment, Georgia College has developed a website of resources, tips, virtual tools, and access to help. Included in this site are tutorials for GeorgiaVIEW, area access to Wi-Fi, academic support tools, and tips for online learning (<https://www.gcsu.edu/gckeepslearning>).

Writing Center: Aside from one-on-one meetings with teachers during office hours, the best way to improve your writing is to work with writing consultants at the Writing Center. Writing consultants will work with any student writer working on any project in any discipline. To learn more about Writing Center locations, hours, scheduling and services, please go to <https://www.gcsu.edu/writingcenter>.

Academic Dishonesty: The integrity of the classes offered by any academic institution solidifies the foundation of its mission and cannot be sacrificed to expediency, ignorance, or blatant fraud. Therefore, I will enforce rigorous standards of academic integrity in all aspects and assignments of this course. For the detailed policy of Georgia College & State University regarding the definitions of acts considered to fall under academic dishonesty and possible ensuing sanctions, please see the [Student Conduct Code](#). Any student who commits any act of academic dishonesty will automatically receive a grade of "F" in this course.

Lauren's Promise

I will listen and believe if someone is threatening you

Lauren McCluskey, a 21-year-old honors student athlete, was murdered on 2018 by a man that she briefly dated on the University of Utah campus. **We must all take action to ensure that this never happens again.**

If you are in immediate danger, call 911.

If you are experiencing sexual assault, domestic violence, and/or stalking, please report it to the Title IX Coordinator by calling the Office of Legal Affairs at (478) 445-2037 during business hours. You can also call Georgia College Police at (478) 445-4400 (emergency assistance) to report a possible assault. Off-campus resources include the Crisis Line and Safe House of Central Georgia, their 24/7 hotline number is (478) 745-9292 and the Bright House at (478) 250-8566, their 24/7 crisis hotline number is (770) 477-2177. You can also contact Counseling Services during business hours at (478) 445-5331. For confidential reporting options, please visit this <https://www.gcsu.edu/titleix/filing-complaint>.

Schedule

Day	Topic	Chapter
15-Aug	Syllabus Day	
17-Aug	Welcome to Economics	1 & 2
19-Aug	Welcome to Economics	1 & 2
22-Aug	Demand and Supply	3
24-Aug	Demand and Supply	3
26-Aug	Demand and Supply	3
29-Aug	Quiz#1	Quiz#1
31-Aug	The Macroeconomic Perspective	6
2-Sep	The Macroeconomic Perspective	6
5-Sep	LABOR DAY	NO CLASS
7-Sep	The Macroeconomic Perspective	6
9-Sep	Economic Growth	7
12-Sep	Economic Growth	7
14-Sep	Economic Growth	7
16-Sep	Quiz#2	Quiz#2
19-Sep	Unemployment	8
21-Sep	Unemployment	8
23-Sep	Unemployment	8
26-Sep	Inflation	9
28-Sep	Inflation	9
30-Sep	Inflation	9
3-Oct	Quiz#3	Quiz#3
5-Oct	Review Session	Review Session
7-Oct	Exam 1	Exam 1
10-Oct	FALL BREAK	NO CLASS
12-Oct	Aggregate demand and supply	11
14-Oct	Aggregate demand and supply	11
17-Oct	Aggregate demand and supply	11
19-Oct	Aggregate demand and supply	11
21-Oct	Keynesian Perspective	12
24-Oct	Neoclassic Perspective	13
26-Oct	Quiz#4	Quiz#4
28-Oct	Money and Banking	14
31-Oct	Money and Banking	14
2-Nov	Money and Banking	14
4-Nov	Quiz#5	Quiz#5
7-Nov	Review Session	Review Session
9-Nov	Exam 2	Exam 2
11-Nov	Monetary Policy and Bank Regulation	15
14-Nov	Monetary Policy and Bank Regulation	15
16-Nov	Monetary Policy and Bank Regulation	15
18-Nov	Monetary Policy and Bank Regulation	15
21-Nov	CONFERENCE	NO CLASS
23-Nov	THANKSGIVING	NO CLASS
25-Nov	THANKSGIVING	NO CLASS
28-Nov	Government Budgets and Fiscal Policy	17
30-Nov	Government Budgets and Fiscal Policy	17
2-Dec	Government Budgets and Fiscal Policy	17
5-Dec	Quiz#6	Last day of Class
7-Dec	FINAL EXAM - 8:00-10:15 am	CUMULATIVE