Exercise sheet 5

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Exercise 1:

Suppose that the pure strategy s^* is evolutionarily stable.

1. Is it possible that there is some other pure strategy that weakly dominates s^* ?

Answer: No. It is sufficient to write down the definition of weak domination for a strage s' and to show that this contradicts the fact that s* is ES.

2. Is it possible that there is some other pure strategy that is not weakly dominated by s^* ?

Answer: Yes. See the next exercise.

Exercise 2:

Consider the following symmetric two-player game:

$$\begin{array}{c|cc} & a & b \\ a & 3,3 & 0,0 \\ b & 0,0 & 1,1 \end{array}$$

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1. Find all the symmetric Nash equilibria, including any mixed-strategy equilibria.

Answer: (a,a), (b,b) and $\left(\left(\frac{1}{4},\frac{3}{4}\right),\left(\frac{1}{4},\frac{3}{4}\right)\right)$.

2. Find all the evolutionarily stable strategies, including any mixed-strategy ESS.

Answer: (a,a), (b,b) are ES, while $\left(\left(\frac{1}{4},\frac{3}{4}\right),\left(\frac{1}{4},\frac{3}{4}\right)\right)$ is not.