SCHOT PAPER LITE

A DECENTRALIZED GLOBAL EXPERIMENT WITH A CLEAR PLAN

SCHOTEX ECOSYSTEM BY JIASCHOT

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ABSTRACT

In our day-to-day life, we are often confronted by situations where centralized institutions set the rules for us to follow. Without going into detail about whether such rules benefit the well-being of most, or serve the personal interests of a few, the fact is that centralized structures need a lot of time to adapt when faced with new challenges.

Such a pace for adaptation may have never been a real issue in the past, but today our world requires much quicker progress, as our global society faces many complex and unknown challenges.

These challenges present themselves in a global scale in a matter of hours or days. It may be a pandemic spreading faster because of our high mobility, or even our struggle to find our own identity while our digital actions are continuously being monitored and sold without our concession.

Quite often we must fight to be treated as equals, get access to the basic tools (such as food, health, love) and to allow us to develop ourselves, our visions, and consequently, our world. Hence, the idea of centralization as "the only way to go" seems just outdated.

Our world needs innovative power that is able to deploy solutions quicker than what centralized institutions are able to. commonly speaking, In order to respond to today's challenges at the pace required by our generation, decentralized approaches are one of our most powerful weapons.

Decentralization at its core means dispersing the decision-making power among all "levels" of hierarchy. Jiaschot The Dev Lead followed some path envisioned by Satoshi Nakamoto the Bitcoin founder and Ryoshi for the SHIBA community with more advance features to make our world a Decentralized one, eliminating any obstacle that can hinder the growth of Schotex Ecosystem.

SCHOTEX

Schotex is a decentralized global experiment with a clear plan to bring a new dynamic to the world of community-driven tokens by serving through utility & purpose.

The ultimate goal is to create a world governed by the people, that operates in a limitless manner, were every person is prominent in their capacity without limitation from centralize authorities.
Schotex is designed to fit perfectly into Schotex Ecosystem as a Governance token which will allow the community to vote on upcoming proposals.

Schotex started as a type of deflationary, community-driven DeFi token that provides passive rewards to holders. Schotex brings new dynamics to the world of community-driven tokens by serving through utility & purpose.
Schotex has a strict limit max supply of 152,562,652,400 (one hundred fifty-two billion five hundred sixty-two million six hundred fifty-two thousand four hundred) with no mint function. This means no token can be minted in future. 79% of the max supply will be burnt through a gradual burning mechanism already in the contract to create scarcity in the market and adding more value to schotex token, leaving only 21% of the max supply. Schotex has the ability to burn tokens as necessary to still reduce the circulating supply from time to time if the need be.

From its inception, schotex has done things differently. 0.5% Schotex Token was "sent" to Binance Exchange. Our Dev Lead @Jiaschot trust Binance Exchange to distribute the received token to their users as airdrop at their own suitable time. Binance Exchange having contributed so much to crypto adoption globally is ever willing to do so following our roadmap

0.5% of the max supply was sent to Binance Exchange Wallet Address: 0xf977814e90da44bfa03b6295a0616a897441acec **BINANCE 8**

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BINANCE EXCHANGE

Binance Exchange is one of the largest cryptocurrency exchanges in the world, responsible for $7.7 trillion crypto exchange volume in 2021. It was founded in 2017 by Changpeng Zhao, who previously worked for Blockchain.info and as CTO of OKCoin.

Launched in Hong Kong, it quickly became one of the leading exchanges, but from the get-go faced increasingly restrictive regulations which forced it to migrate servers and headquarters to Malta.

Binance has one of the widest selections of alt-coins available on its exchange and even launched its own coin, Binance Coin, which is currently the third most valuable coin by market cap behind Bitcoin and Ethereum.

It has also launched several security tools aimed at improving trust in crypto, these include Binance Smart Chain, which utilizes a proof of staked authority to ensure that a transaction is validated and this is the block chain that is currently powering Schotex Ecosystem.

We estimate that Binance exchange has over 28.6 million users as of October 2021, meaning at the end of schotex airdrop on binance exchange, schotex token is estimated to have over 20 million verified holders across the globe.

SCHOTEX ECOSYSTEM

What is Schotex Ecosystem?

Schotex Ecosystem is a fully decentralized and vibrant community owned project that welcomes and embraces diverse innovative ideas to deliver different dApps that will in turn increase crypto adoption globally. Our ideas are powered by highly respected developers across the globe with a shared vision to build different Dapps under one Ecosystem.

Different projects will be launched in future to benefit schotex token holders. information on this will be reviewed on the full public schot paper following our roadmap.

Schotex Ecosystem will use EVM compatible blockchain and solidity-based smart contracts to deliver different Metaverse dApps that will revolutionize human adaptation to crypto tech.

Our mission is to build a strong ecosystem; that embrace diverses innovative ideas to deliver different Dapps, increasing crypto adoption globally. Schotex Ecosystem will generates community driven funding, to support Angel-centric charities around the world.

Our plans are for long-term development of the Schotex Ecosystem, which will evolve into a worthwhile investment that extends beyond fads.

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SCHOTEX COMMUNITY

A strong community of crypto experts that aim to build a sustainable, long-term token, bringing a collative innovative ideas into the crypto space.

Schotex community is individuals who brought together, their different ideas, commitments, finances etc. for the success of this experiment. Schotex has established a community that believes in positivity and collective efforts. The development group has been gathered from multiple locations across the world, and the business minds includes some of the top minds and visionaries. The community that supports this project is growing at a staggering rate, while innovation and expansion of our outreach continues to generate results that will reflect in our ever-rising price valuation.
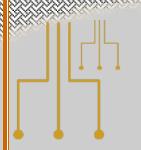
Schotex community core values are built on transparency, honesty, trust and total dedication to achieve the proposed goal. Schotex Ecosystem can only grow and accomplish its mission with the help of the community. Spread the word on social media platforms, answer questions, help people, tell your friends. if you have specialized skills, put it to use for the benefit of all, smart contract development, web development, multimedia/marketing etc. You're welcome to help in moderating the Community as we plan for daily, weekly and monthly AMA on the official telegram group.

Crypto adoption is still in its infancy in terms of project progress and market value. With collative effort, schotex will achieve its goals.

Schotex belongs to you the community. If we HODL strong together, we MOON together and achieve the vision.
Every single decision regarding future changes, upgrades, and developments of the project will be decided by the community through public voting.
Schotex is community driven, meaning you are encouraged to encourage others to be involved in the directing, marketing, and charitable efforts.

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BINANCE SMART CHAIN

Why Schotex On BSC?

Binance Smart Chain (BSC) is a hard fork of the Go Ethereum (Geth) protocol, and as such, shares many similarities with the Ethereum blockchain. However, BSC developers have made significant changes in some key areas. The largest change is BSC's consensus mechanism, which allows for cheaper and faster transactions. The reasons for the low fees come from the number of validators of the chain. On BSC, there are only 21 validators on the network versus the over 90,000 or so on Ethereum.

Binance Smart Chain (BSC) was developed as a means of utilizing solidity-based smart contracts with much greater speed and efficiency than other competing chains. BSC is a sovereign blockchain, which will provide security and safety to all users and developers. Its native dual chain interoperability will allow cross-chain communication and scaling of high-performance dApps that require a fast and smooth user experience. It's EVM compatible and will support all of the existing Ethereum tools, along with faster and cheaper transactions. BSC on-chain governance with Proof of Staked Authority consensus, built on 21 validators who validate the transactions and provide decentralization and enable significant community involvement.

THE TOKENOMICS

Schotex has a strict max supply of 152,562,652,400 SCHOT (one hundred fifty-two billion five hundred sixty-two million six hundred fifty-two thousand four hundred) without mint function.

HOLDERS' DISTRIBUTION
3% Dynamic reward in Schotex. This mechanism's aim is to encourage the holders to keep their tokens in order to gain more coins.

7% MARKETING AND DEVELOPMENT
Our marketing wallet will be growing as each transactions take place. We will then gradually sell in slow amounts over a period to use for the funds for marketing.

2 % LIQUIDITY
When a transaction takes place there will be a fee of five percent which will automatically be added to our liquidity pool in order to increase our floor day by day and stabilize Schotex.

LIMIT TRANSACTION: 2% OF MAX SUPPLY

Cryptos whales have destroyed many promising crypto projects before they could even get started. We've taken steps to prevent predatory whales from manipulating the price. Each investor will be limited to buying/selling two percent of Schotex's max supply. This may be adjusted over the upcoming weeks/months as we progress.

INCUBATOR

Schotex Ecosystem will establish its own incubator of ideas aimed at benefitting the ecosystem. This Incubator will play as a mediator between developers and the community to provide vision and create opportunities that strengthen our future, which will in turn increase Schot's value over time. Schotex Ecosystem growth and accomplishment of its mission is with their help. Everyone can help, no matter the size of your portfolio.

COMMUNITY

If you'd like to donate to the Devs, send SCHOT or BNB here: 0x1bdf7E55139A83F9b2EF3744C7d1cB215470b481. Thank you for your support! Schotex Community!

INFORMATION:
Web: https://schotex.com
Twitter: https://twitter.com/schotexofficial
Telegram Group: https://t.me/schotex
Announcement Channel: https://t.me/schotannouncement
Medium: https://schotex.medium.com/
Reddit: https://www.reddit.com/user/schotex