

P 146 #28 $(0, 20)$ if linear then
 $(5, 75)$ $m = \frac{75-20}{5} = 11$

$$\boxed{y = 11x + 20}$$

if exponential then
 $20b^5 = 75$
 $b^5 = \frac{75}{20} = \frac{15}{4} \quad b = \left(\frac{15}{4}\right)^{\frac{1}{5}}$

$$y = 20\left(\frac{15}{4}\right)^{\frac{1}{5}x}$$

#29 $(0, 20)$ $(10, 40)$ for P
 $(10, 40)$ $(15, 20)$ for g

For P $20b^{10} = 40$
 $b = (2)^{\frac{1}{10}} \rightarrow P(x) = 20(2^{\frac{1}{10}})^x$

for g $40b^5 = 20$ $\rightarrow g(x) = a\left(\frac{1}{2}\right)^{\frac{1}{5}x}$
 $b^5 = \frac{1}{2}$
 $b = \left(\frac{1}{2}\right)^{\frac{1}{5}}$ use $(10, 40)$ to get value of a

$$40 = g(10) = a\left(\frac{1}{2}\right)^{\frac{10}{5}}$$

$$40 = a \cdot \frac{1}{4} \rightarrow g(x) = 160\left(\frac{1}{2}\right)^{\frac{1}{5}x}$$

$$\text{or } g(x) = 160(2^{-\frac{1}{5}})^x$$

#34 Penalty A $P_A(t) = 1 \times 10^6 + 10 \times 10^6 t$

Penalty B $P_B(t) = 0.01(2)^t$

a on 8/31 29 days have elapsed.

$$P_A(29) = 1 \times 10^6 + 290 \times 10^6 \\ = 291 \times 10^6$$

$$P_B(29) = 0.01(2)^{29} \approx 5.369 \times 10^6$$

b already done

c Graph $P_A(t) - P_B(t)$ in your calculator
then look for when the graph crosses
the x-axis. (ie. $P_A(t) - P_B(t) = 0$)
around day 35.

#36 look at the exponential part

$(0, 80)$ to $(10, 15)$

$$80b^{10} = 15$$

$$b^{10} = \frac{15}{80} = \frac{3}{16}$$

$$y = 80 \left(\frac{3}{16} \right)^{\frac{1}{10}x}$$

$$\text{so } V(t) = \begin{cases} 80 & t \leq 0 \\ 80 \left(\frac{3}{16} \right)^{\frac{1}{10}t} & t > 0 \end{cases}$$

b again graphing on the calculator
around $t = 40$

p153

#30

$$\text{Let } f(x) = 5 + 3(0.9)^x$$

as $x \rightarrow \infty$ $f(x) \rightarrow 5$ because

$3(0.9)^x \rightarrow 0$ as $x \rightarrow \infty$ leaving 5.

#31 a which constants are definitely positive?

p, c, a, g, d, b

b which are in $(0,1)$?

only b for sure. (decaying)

c Which could be in $(0,1)$?

b for sure. possibly p, c, a

d Which are definitely equal?

a and c

e which pairs could be equal?

g and d could be the same.

#40 decay by 10% / year

a $y(t) = 10,000(0.9)^t$

b $y(5) = 10,000(0.9)^5 = 5904.9$

c Again by graphing around 22 years.

#42

$$P_0 = 10 \text{ rabbits}$$

$$P_5 = 340 \text{ rabbits}$$

$$10 b^5 = 340$$

$$b^5 = 34$$

$$b = 34^{\frac{1}{5}}$$

$$P(t) = 10 (34)^{\frac{t}{5}}$$

↳ Again by graphing around 6.6 years from the start.

p158 #15

3% growth per year for 10 years.

$$(1.03)^{10} \approx 1.343916 \rightarrow 34.39\% \text{ increase.}$$

#16

30% growth over 5 years means

$$(1+r)^5 = 1.30$$

$$1+r = (1.30)^{\frac{1}{5}}$$

$$r = (1.30)^{\frac{1}{5}} - 1 \approx 5.3874\% \text{ annual growth.}$$

#21 \$300 is an initial deposit at a bank

a $B(t) = 300(1.2)^t$ 20% annual growth (ii)

c $B(t) = 300(1.06)^{2t} = 300\left(1 + \frac{0.12}{2}\right)^{2t}$ 12% nominal compounded semi-annually (iii)

b $B(t) = 300(1.12)^t$ 12% annual growth

(i)

d $B(t) = 300(1.06)^{t/2}$
 $= 300\left(1 + \frac{0.03}{\frac{1}{2}}\right)^{\frac{1}{2}t}$

3% nominal compounded every 2 years (iv)

e $B(t) = 300(1.03)^{4t} = 300\left(1 + \frac{0.12}{4}\right)^{4t}$ 12% nominal compounded quarterly
 (v)

p165

#23

a (i) 2% annual growth

$$P(t) = 3.2(1.02)^t$$

$$P(100) = 3.2(1.02)^{100} \approx 23.183 \text{ MM}$$

(ii) a continuous growth of 2%

$$\hat{P}(t) = 3.2 e^{0.02t}$$

$$\hat{P}(100) = 3.2 e^2 \approx 23.645 \text{ MM}$$

b e^{rt} grows faster than $(1+r)^t$

for $r > 0$

42 to convert $P(t) = P_0 e^{0.053t}$ to an effective annual rate we calculate $e^{0.053} \approx 1.05443$

so $P(t) = P_0 (1.05443)^t$ we can now read the eff annual rate as

5.443% < 5.5% so go with

$\hat{P}(t) = P_0 (1.055)^t$ has eff annual year of 5.5%.