

GLOBAL POKER TOURNAMENT CANCELLATION AND REFUND POLICY

VERSION: 1.0

DATE OF LAST UPDATE: 19 April 2021

1. GENERAL

- a. This Global Poker tournament cancellation and refund policy ("**Policy**") is to be read in conjunction with the Global Poker Terms & Conditions and Card Room Rules.
- b. In the event of any inconsistency between this Policy and the <u>Terms and Conditions</u>, the <u>Card Room Rules</u> or any other applicable rules provided by Global Poker, the inconsistency will be resolved by giving precedence in the following order: the Global Poker <u>Terms and Conditions</u>; the <u>Card Room Rules</u>; this Policy; any other applicable rules provided by Global Poker.
- c. This Policy applies to both Gold Coin and Sweeps Coin tournaments.
- d. Capitalized terms used but not defined in this Policy are as defined in the Card Room Rules.

2. CANCELLATION AND REFUNDS

2.1. Where Cancellation Occurs before a Tournament Commences

If a tournament is cancelled before the tournament commences, registered players will be refunded:

- a. their buy-in amount;
- b. their 'Entry Fee', which consists of either their tournament fee or in the case of JSNG tournaments, their proportion of the House Hold; and
- c. in the case of Bounty Tournaments, their own Bounty.

2.2. Where Cancellation Occurs after a Tournament has Commenced

- a. Subject to subsection (b) below, if a tournament is cancelled after the tournament has commenced but before the Prize Stage, all remaining players will be refunded their Entry Fee, and the total of all buy-ins, re-buys and add-ons for that tournament (excluding Bounties) (**Prize Pool**) will be allocated according to the following formula:
 - i. 50% of the Prize Pool will be allocated equally between all remaining players; and
 - ii. 50% of the Prize Pool will be allocated proportionally between all remaining players based on their chip count at the time of cancellation.
- b. Where a tournament is cancelled after the tournament has commenced but no players have been eliminated, players will be refunded in accordance with section 2.1 above.
- c. If a tournament is cancelled after the Prize Stage the Prize Pool will be allocated between all remaining players according to the following formula:



- i. each remaining player will receive from the Prize Pool the minimum prize that has not yet been awarded in the tournament at the time of cancellation; and
- ii. the balance of the Prize Pool will be allocated proportionally between all remaining players based on their chip count at the time of cancellation.
- d. If a tournament with a guaranteed prize is cancelled after the tournament commences, the Prize Pool, and not the guaranteed amount, will be allocated between all remaining players in accordance with:
 - i. subsection (a) if the tournament is cancelled before the Prize Stage; and
 - ii. subsection (c) if the tournament is cancelled after the Prize Stage.
- e. If a Bounty Tournament is cancelled after it has commenced:
 - i. refunds will be processed in accordance with sections 2.2(a) to 2.2(d) above; and
 - ii. each remaining player will:
 - A. receive any Bounties won by that remaining player in that tournament; and
 - B. have their own Bounty for that tournament returned to them.
- f. Under no circumstances is an eliminated player entitled to any refund.

