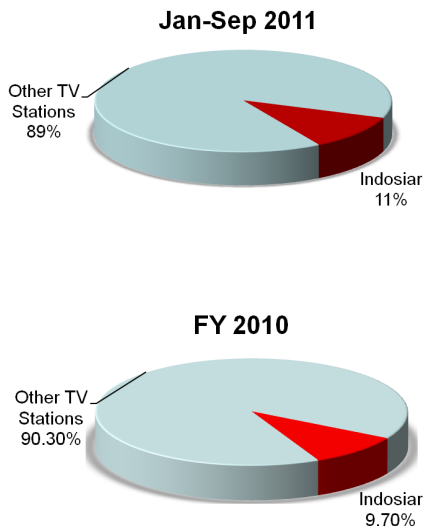


Investor Newsletter

October 2011

PT Indosiar Karya Media Tbk (“the Company”)

The Company’s Performance



Source: Nielsen Company & the Company

	9M11 (Rp billion)	9M10 (Rp billion)
Net Revenues	639	607
Program & Broadcasting Operating Expenses	373	281
Gross Profit	266	326
General & Administrative Operating Expenses	150	173
Income from Operations	116	153
EBITDA	151	190
Net Income	110	27
Cash Flows from Operating Activities	112	118
Cash Flows from Investing Activities	-24	-26
Cash Flows from Financing Activities	-60	-100
Net increase (decrease) in Cash & Cash Equivalent	28	-8
Cash & Cash Equivalent at beginning of period	31	33
Cash & Cash Equivalent at ending of period	59	25

Revenue increased by 5% for 9M11 as compared to the same period last year (“yoy”), Gross Profit decreased by 18% yoy, Operating Profit decreased by 24% yoy, EBITDA decreased by 21% yoy and Net Income increased by 311% yoy.

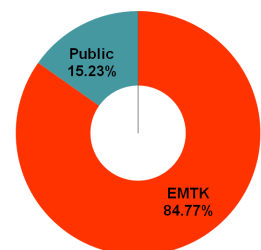
Net Income increased significantly mainly as a result of account “Difference Value of Restructuring Transaction Under Common Control Entities” write-off.

New Shareholder

13 May 2011 The Company’s ultimate shareholder has changed from PT Prima Visualindo (“PV”) to PT Elang Mahkota Teknologi Tbk (“EMTK”) as a result of purchases of a total of 551,708,684 shares of the Company by EMTK from PV. This purchase of shares was followed by a mandatory tender offer for the remaining shares owned by public shareholders.

28 June 2011 AGMS approved, among others, the appointment of the Company’s Board of Commissioners and Board of Directors as mentioned below.

13 July 2011 A Mandatory Tender Offer of a total of 1,473,905,135 shares of the Company was completed. After the Tender Offer, EMTK owned a total of 1,717,044,055 shares of the Company, representing 84.77% of the Company’s fully and paid capital.



The Board of Commissioners & the Board of Directors

Lie Halim	: President Director
RD. Alvin W. Sariaatmadja	: Director
Suryani Zaini	: President Commissioner & Independent Commissioner
Mohamad Jusuf Hamka	: Independent Commissioner
Ir. Susanto Suwanto	: Commissioner
Franciscus Welirang	: Commissioner
Segara Utama	: Commissioner

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