# Statewide assistance programs for women and minority businesses



### African Development Center, or ADC,

helps Black businesses owners as well as immigrants. There are many assistance programs offered, ranging from loans to Crédit repair services for African American business owners start ups, free Entrepreneurial Training Programs, legal help, bookkeeping services, HR classes and more. Learn more on the non-profit ADC here.

https://www.adcminnesota.org/servicesprograms/start-business



#### Asian-owned businesses in

Minnesota can get help from the Chinese American Chamber of Commerce. Small business owners and entrepreneurs from any Asian owned businesses (not just Chinese) can get help. They offer SBA microloans, applications to free government grants when available, and Immigrant summit, Workforce solutions and so much more. They are based in Bloomington MN but cover Asian businesses statewide. More information here.

https://mncbc.org/en/



The Entrepreneur Fund has locations across Minnesota, including in Duluth, Eveleth, Grand Rapids, Hibbing and Little Falls. They partner with entrepreneurs, with a focus on MWBE and disadvantaged businesses, to launch and/or grow a small business. There are loan programs, networking events, mentorship, business plan and website development help and other tools offered. Learn details here.

https://www.entrepreneurfund.org/

# Statewide assistance programs for women and minority businesses (Continued)



Metropolitan Economic Development
Association (MEDA) has a number of
free business services for
Entrepreneurs of color. There is
coaching, referrals to grants, help
getting certification and other support.
They focus on BIPOC owned
businesses. Learn more here.
https://meda.net/



Minnesota Department of
Employment and Economic
Development helps non-profits, if the
non-profit assists disadvantaged
businesses, across the state through
loan programs as well as other support.
There will be low cost or zero percent
loans offered. If the non-profit has a
goal of supporting women, Black,
Veteran, immigrant or a minority
business, then DEED can provide
financial help to that non-profit. Learn
more. https://mn.gov/deed/ed/



**Red Letter Grant of Minnesota** is a small non-profit agency that offers support to women owned businesses as well as entrepreneurs. There are a small number of grants as well as referrals to other financial resources. Women leaders in Minnesota also mentor business owners, offer guidance and free coaching, and other support. Get more details. https://www.redlettergrant.org/

## Minneapolis St. Paul are loans and grant programs



Center for Economic Inclusion's Vanguard Accelerator operates in St.

Paul and Minneapolis. The non-profit is part of minority and MWBE programs offered by Founders First CDC, Economic Inclusion, Chase Bank and NEOO Partners. They are all committed to help helping Black, Indigenous, Women and Latino owned businesses (and the community at large) get financial assistance, grants and support they need. Up to \$25,000 in interest free forgivable loans are provided. Find details here.

https://www.centerforeconomicinclusion .org/



Minneapolis Foundation helps women, minority, veteran, and immigrant owned businesses throughout Minneapolis – St. Paul. There will be various micro-grants such as the Main Street Program, counseling services, and overall economic development. Both non-profit organizations as well as private businesses can get assistance from the Foundation, and find more details on their services here.

https://www.minneapolisfoundation.org/



Neighborhood Development Center of Minneapolis has many assistance programs. One of them is known as Black and Latina Opportunity Connect, or BLOC. It helps women-owned small businesses, including Latina and black women. There are grant programs, free training and mentoring to help grow the business and address challenges. There are incubators, certification and more. Continue reading here. https://www.ndc-mn.org/



### Minneapolis-St. Paul Women Venture

provides a number of services to female owned small businesses. There will be from time to time interest free micro-loans, which will be small dollar amount. The non-profit also offers assistance with businesses plan development, classes, training, networking, consultations and much more. There may also be low cost, larger dollar loans for more established businesses. Read more.

https://www.womenventure.org/

## Minneapolis St. Paul are loans and grant programs



St. Paul Minnesota Latino Economic
Development Center offers a number
of assistance programs to Latinos in the
Twin Cities as well as business owners
or entrepreneurs. Residents can get
emergency financial aid for their bills.
But the center also helps Latino
business owners. They help Latino
farmers, small business owners, and
others. Get information on applying for
loans, grants, CDFI lender programs
and more. They also give referrals to
statewide business resources to
Latinos. Read more.

https://www.ledcmn.org/



#### St. Paul Center for Economic

Inclusion is committed to help women owned businesses – Black and Latina. The St. Paul Minnesota non-profit partners with other agencies on the resources offered, including NEOO Partners Inc., Activate Network, and Fearless Commerce among others. There are a number of other assistance programs offered. Learn more here. <a href="https://www.centerforeconomicinclusion.org/">https://www.centerforeconomicinclusion.org/</a>



**Women owned businesses in the Twin Cities** region can get free training, support, and even loans from a non-profit known as **WomenVentures**. The help companies grow, or Scale Up. They also offer a tool kit of resources that female business owners can use, whether access to legal support, financial projections, and more. Learn more here. <a href="https://www.womenventure.org/index.html">https://www.womenventure.org/index.html</a>

## Additional regions of MN for free grants or loans for businesses



Northland Foundation Small
Business Development Center serves
all of northeastern Minnesota. All of
their services and assistance programs
are free. Counselors can help people
find free grants or low cost loans to
apply for, including funds for veterans
and MWBE businesses. They also offer
guidance, legal tips such as whether a
LLC or sole-proprietorship, help with
business plan development and proformas and more. Continue reading.
https://northlandsbdc.org/



## **Southern Minnesota Initiative**

Foundation provides assistance to 20 different counties in southern and central MN. There are economic development programs for rural areas, small MWBE businesses, and farmers among others. Everything from grants to the Entrepreneurs First (E1) as well as Entrepreneurial Bridge Event, SCORE free mentoring services and more. A wide variety of small business development programs, including financial aid, is offered. Learn more here. https://smifoundation.org/

The Minnesota Black Chamber of Commerce wants to help your business soar and prosper by working together to strengthen the Black business community. We want to maximize the potential of every Black-owned business, large or small, by providing equitable opportunities for growth at every stage.

https://minnesotablackchamber.org/.

https://mn.gov/deed/assets/resources-startups-small-businesses-acc\_tcm1045-540535.pdf
https://mn.gov/deed/joinusmn/doing-business-here/resources/