

Immediate release
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Strategic Marine Secures Order for Two More CTVs From WEM Marine

Strategic Marine (S) Pte Ltd (Strategic Marine), a leading Singapore based shipbuilder has finalized contracts to build two more 27m Crew Transfer Vessels (CTVs) for WEM Marine Ltd (WEM).

WEM is a UK based offshore support vessel (OSV) provider with a growing fleet of new and technologically advanced vessels servicing the offshore wind energy sector. The company placed its first order for two 27m CTVs with Strategic Marine in September 2020. The vessels are being built in Singapore, with the first two expected to be delivered into the UK in July 2021. The second pair is scheduled for delivery in April 2022.

WEM Marine's Managing Director, **David Ford** said: "WEM has been involved in the UK and **European** offshore wind farm sector for many years and has successfully operated in most major UK and European wind farm projects. These new CTV vessels are a key element of our business growth plans as a leading supplier of reliable, safe, fast, fuel efficient, offshore support vessels that are state-of-the-art and fit-for-purpose."

"We look forward to taking delivery of the first two vessels shortly, and based on their professionalism, our excellent working relationship and tailored financing solution, we are delighted to award Strategic Marine this contract for two more vessels."

Strategic Marine, together with financial investors, offers bespoke financial services to customers encompassing shipbuilding construction financing, leasing option arrangements and investor equity funding with flexible purchase options, to post-delivery financing.

Chan Eng Yew, Strategic Marine's CEO added: "We are delighted to win this second contract with WEM. Our technical expertise, quality of product and tailored financing package has given WEM the confidence to order more CTVs, secure in the knowledge that we will deliver these CTVs on time, on budget and to their specifications."

"The financial solutions that we can offer alongside our vessel solutions give our customers financial flexibility and assistance in these challenging economic times. This second contract consolidates our position in the renewable energy market and demonstrates the growing strength of our partnership with WEM."

The CTVs have been designed to meet WEM's specific requirements, they will be deployed in UK and European waters as part of the company's growing fleet servicing the offshore wind energy market.

To improve the safety of personnel during transfer to the turbines the vessels are fitted with the AFS 2 active fendering system. This patented solution allows the vessels to push up with greater confidence and with less risk of damage to the vessels and offshore structures while providing a stable connection for crew in a larger range of sea conditions. The variable distance center section allows easy "safe climbing distance" adjustment.

"The AFS 2 active fendering system is a game changer and give operators a higher safety factor when pushing up on the turbines which translates to less time, cost and emissions per transfer and potentially a larger operating window." said Jim Fraser, Strategic Marine's BDM for Offshore Wind.

The vessels will be built to RINA class rules with the Green Star 3 notation and will also have a "Green Passport" for safe ship recycling to meet WEM's company ethos of reducing the environmental footprint of their operations.

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About Strategic Marine:

Strategic Marine Group is a leading shipbuilder with a shipyard in Singapore and presence in Vietnam, Australia, Indonesia and the United Kingdom. It operates principally in five key market segments, producing high quality vessels for Defence and Paramilitary, Ferries and Transportation, Oil and Gas, Ports and Infrastructure, and Renewable Energy.

Strategic Marine Group has built and delivered more than 600 vessels made of both aluminium and steel for a variety of clients in the maritime, offshore and naval defence sectors. Strategic Marine's solid reputation is based on building high-performance vessels on time and on budget.

Visit the website here: www.strategicmarine.com

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