



MEMORANDUM OF UNDERSTANDING (MOU)

Between

109-110 Company Limited (119189993), a company registered in Myanmar

&

PlusNinety5 Pte Ltd (198403920W), a company registered in Singapore

This document constitutes a legally non-binding agreement between 109-110 Company Limited (109-110) and PlusNinety5 (Plus95). The purpose of the agreement is to engage 109-110 as Plus95's operations representative in Myanmar with the scope, duration, limitations and costs as listed in Schedule A.

03 / 25 / 2020

Griffin Ichiba Hotchkiss mgkabar.eth
Director
109-110 Company Limited

Kaung Sitt 03 / 25 / 2020
Director
Plus Ninety 5 Pte Ltd

Schedule A

Intellectual Property (IP) Rights	Plus Ninety 5 Pte Ltd retains the rights of the following names, trade marks and copyrighted items: <ul style="list-style-type: none">- Coffee95 (95.coffee)- Startup95 (Startup95.com)- PlusNinety5 (PlusNinety5.com) When required for the purpose of agreement Plus95 allows 109-110 to utilise these IPs at no cost unless objected by Plus95 in writing.
Duration	1 year from the date of signing by representatives from both companies. The agreement will be automatically renewed for another year to perpetuity unless terminated by either parties.
Limitations	The agreement does not allow Plus95 to represent 109-110 in legal capacity or enter into agreement on 109-110's behalf without prior consent.
Costs	All costs incurred by 109-110 in carrying out the activities on behalf of Plus95 are the responsibility of Plus95. The original receipts should be provided by 109-110 for any items claimed. When local tax is applicable, the portion of tax incurred for Plus95's expenses should be clearly identified and claimed back from Plus95.
Fees	Plus95 agrees to pay \$1.09 per calendar year to 109-110 for the duration of agreement.
Amendments and termination	Both parties can propose amendments in writing and the amendments are not in force unless agreed by both parties. Any of the parties can terminate this agreement by providing one month's notice.

TITLE	109-110 PlusNinety5 MOU
FILE NAME	109-110 Co Ltd MO...nety5 Pte Ltd.pdf
DOCUMENT ID	41de34dd795f73a9d752db467a79592e2005701a
AUDIT TRAIL DATE FORMAT	MM / DD / YYYY
STATUS	● Completed

Document History



SENT

03 / 25 / 2020

09:43:08 UTC

Sent for signature to Griffin Hotchkiss
(griffin.hotchkiss@gmail.com) from kaung.sitt@gmail.com
IP: 101.127.91.40



VIEWED

03 / 25 / 2020

09:50:36 UTC

Viewed by Griffin Hotchkiss (griffin.hotchkiss@gmail.com)
IP: 203.81.71.215



SIGNED

03 / 25 / 2020

09:52:47 UTC

Signed by Griffin Hotchkiss (griffin.hotchkiss@gmail.com)
IP: 203.81.71.215



COMPLETED

03 / 25 / 2020

09:52:47 UTC

The document has been completed.