<Online banking>

An easy way to handle your money

Version <1.0>

Revision History

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| --- | --- | --- | --- |
| **Date** | **Version** | **Description** | **Author** |
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# Introduction

The purpose of this document is to collect, analyze, and define high-level needs and features of an online banking operations application. It focuses on the capabilities needed by the stakeholders and the target users, and **why** these needs exist. The details of how the application fulfills these needs are detailed in the use-case and supplementary specifications.

## Purpose

The purpose this application is to allow customers perform online banking operations such as instantly sending money to other app users, viewing the current balance and history of transactions. More precisely, the purpose is to develop a project for solving financial operations for a customer in an online banking environment in order to nurture the needs of an end banking user by providing various ways to perform banking tasks.

## Scope

The primary scope of this application is to provide an improved and secured transaction system, which envisages the future expansion, and modification, which is necessary for a core sector like online banking.

## Definitions, Acronyms, and Abbreviations

See Project\_Glossary document attached.

## References

See the following attached documents:

1. Project\_Glossary
2. Project\_Analysis\_and\_Design\_Document
3. Project\_SupplementarySpecification
4. Project\_UseCaseModel

## Overview

This document provides further details about the project, concerning its way of functioning, problems it solves, why it is needed.

# Positioning

## Problem Statement

|  |  |
| --- | --- |
| The problem of fast transfers between accounts | Bank clients find it difficult to physically go to a bank and ask for a transfer to another account and wait even days for the transfer to be finalized |
| affects | Customers of various bank that do not provide online banking capabilities |
| the impact of which is | Causing customers to move and wait a very long period of time for the transfer to be successful |
| a successful solution would be | The transfer could be completed at the comfort of the customer’s location (provided the customer has internet access) and in no time. |

## Product Position Statement

|  |  |
| --- | --- |
| For | Adult people |
| Who | desires easy virtual transfers of funds to other people or services |
| The (no\_name\_yet) | is an online banking services application |
| That | Provides virtual quick transfers to other users and the possibility to view the account balance and transfer history |
| Unlike | Revolut or BTPay who are mobile apps and do not provide browser service |
| Our product | Offers free and fast online banking operations to customers who only need internet access in order to benefit from these services |

# Stakeholder and User Descriptions

## Stakeholder Summary

|  |  |  |
| --- | --- | --- |
| **Name** | **Description** | **Responsibilities** |
| A bank | Local bank which desires to improve its services | ensure the application’s maintenance, administrate the accounts |

## User Summary

|  |  |  |  |
| --- | --- | --- | --- |
| **Name** | **Description** | **Responsibilities** | **Stakeholder** |
| Bank customer  Administrator | The main user, the reason the application was created | Uses the app for transfers  Check transaction history  Update account  captures details  produces reports  coordinates work |  |

## User Environment

[Detail the working environment of the target user. Here are some suggestions:

Number of people involved in completing the task? Is this changing?

How long is a task cycle? Amount of time spent in each activity? Is this changing?

Any unique environmental constraints: mobile, outdoors, in-flight, and so on?

Which systems platforms are in use today? Future platforms?

What other applications are in use? Does your application need to integrate with them?

]

# Product Requirements

[At a high level, list applicable standards, hardware or platform requirements, performance requirements, and environmental requirements.]