

Impact of Hormonal Contraceptive Use on Women's Social and Financial Decision-Making: A Multi-Study Investigation

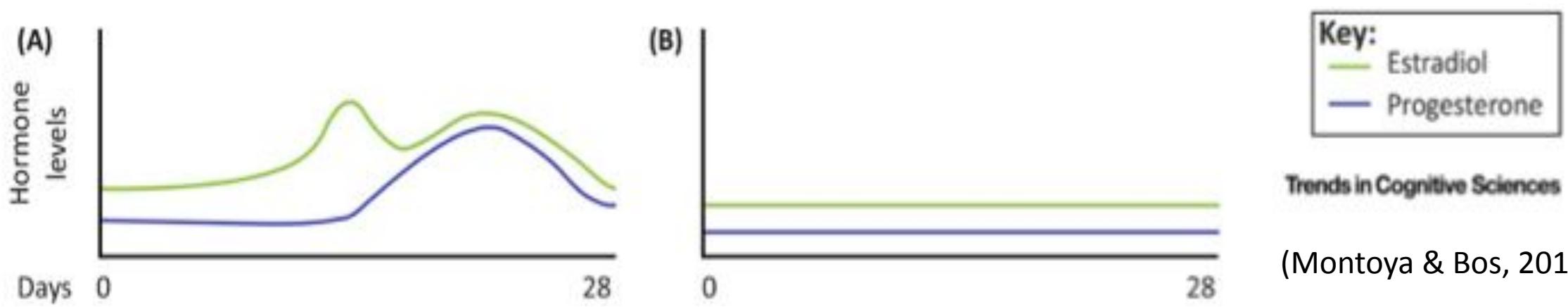
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BACKGROUND

- At least 500 million women alive across the world today are hormonal contraceptive users, with the drug being prescribed for reversible contraceptive purposes and their beneficial effects in some gynecological pathologies
- Hormonal contraceptive (HC) users experience **neurophysiological changes that could alter both the structure of their brain, as well as the function of numerous areas of the brain** pertaining to cognition and emotion, and therefore may influence decision-making outcomes.
- Through a negative feedback loops within the hypothalamic-pituitary-gonadal axis, the ovarian hormones present in HCs **suppress endogenous estradiol and progesterone fluctuations** (see graph below).



- This HC-related suppression in ovarian hormones is in turn **posed to also impact decision-making outcomes** that would otherwise be associated with and mediated by naturally fluctuating hormone levels

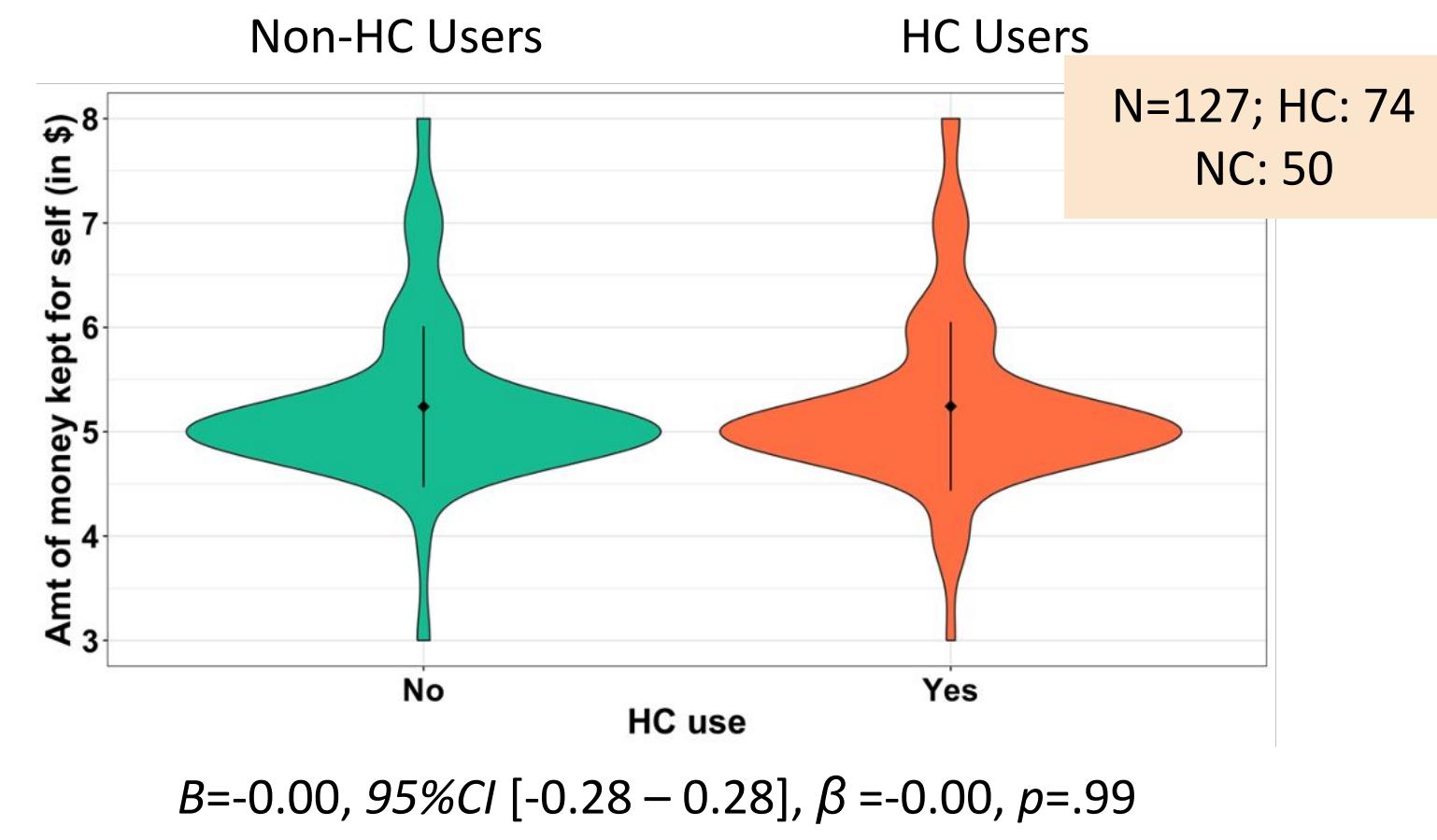
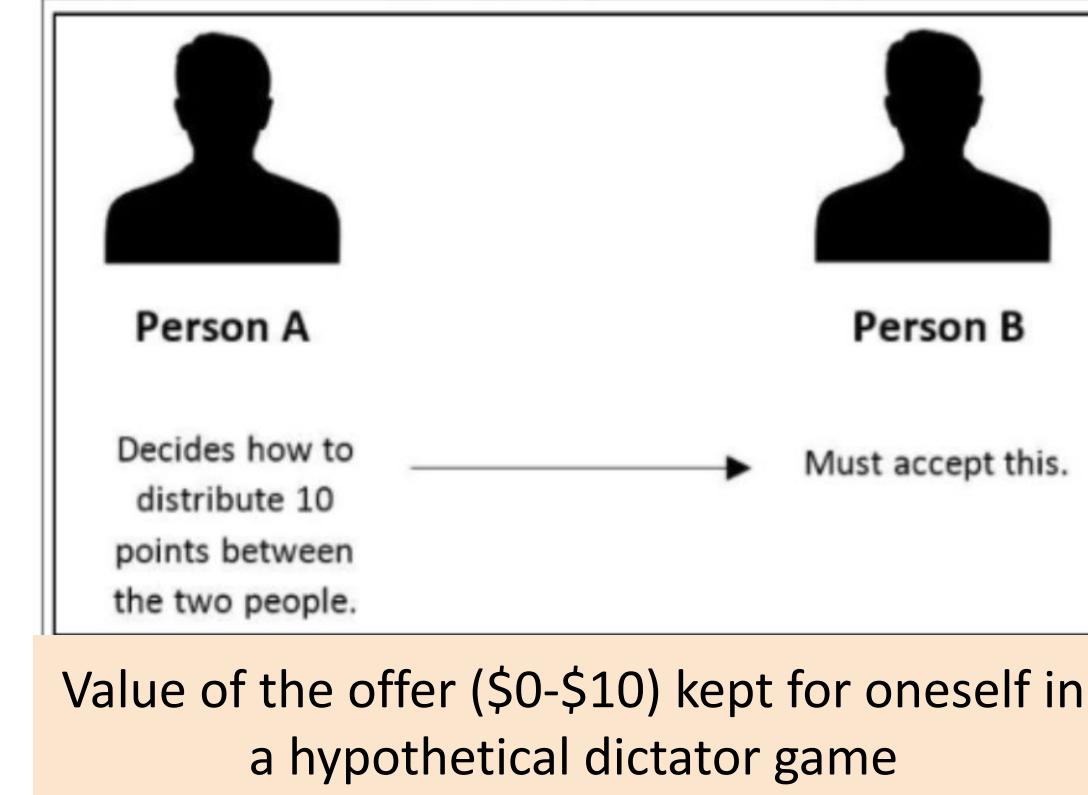
OBJECTIVES

- This research aims to investigate whether **hormonal contraceptive use impacts women's social and financial decision-making** across the domains of resource allocation, competitive decision-making, negotiations, and risk-taking.

METHODS

- We used a broad categorization of HC users to include those using oral pills, patches, vaginal rings, and hormonal IUDs. We compared this group to participants **not using contraceptives or using non-hormonal methods**.
- Participants who identified as biologically female were included (**Total N=422; M Age=20.25; SD=4.48**).
- The outcomes of the following decision-making tasks, across five studies, were analysed for this study: Resource Allocation (Dictator Game Decisions, UG Decisions), Competitive Decision-making, Risk-taking, and Integrative Job Negotiations.

Dictator Game Decisions



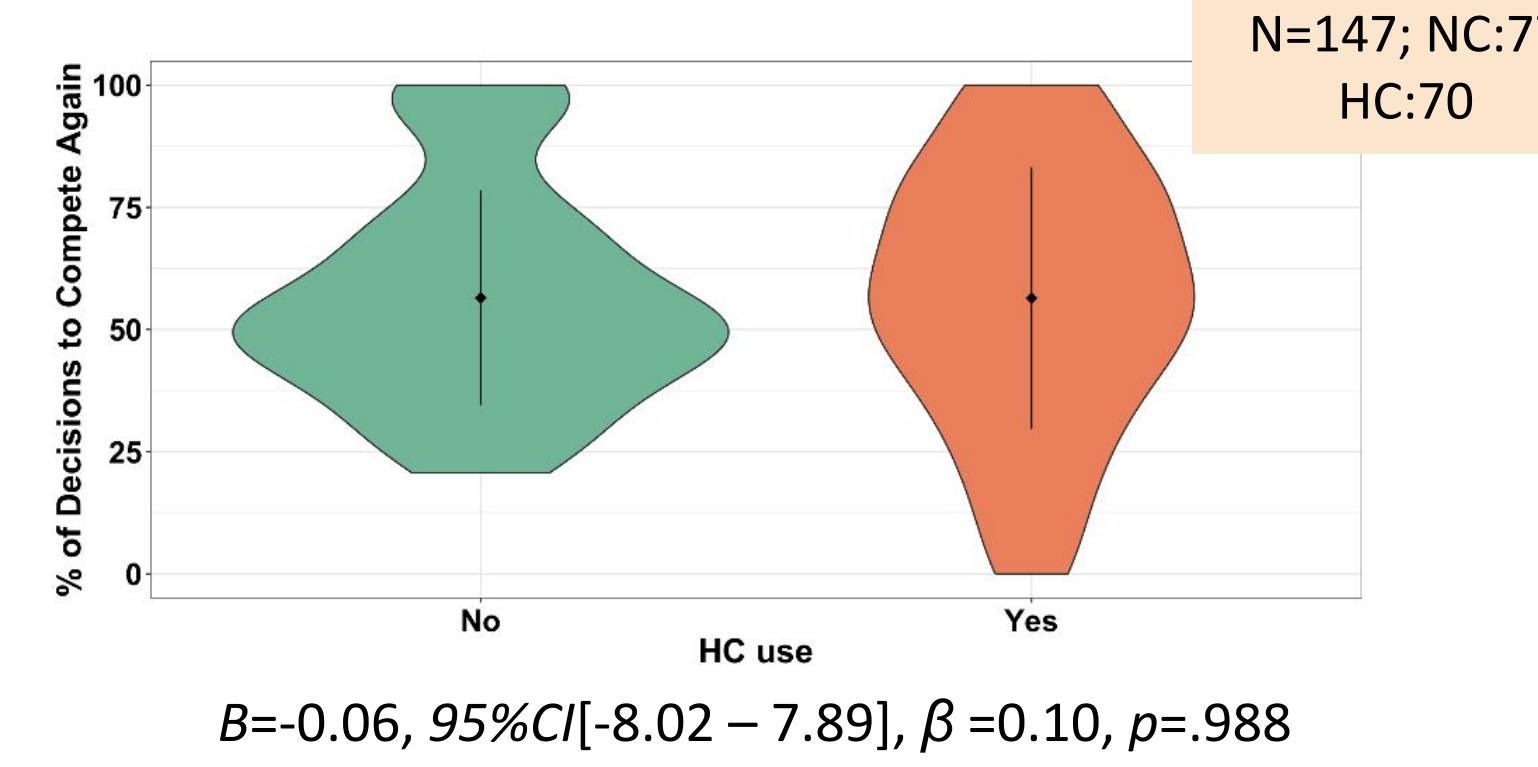
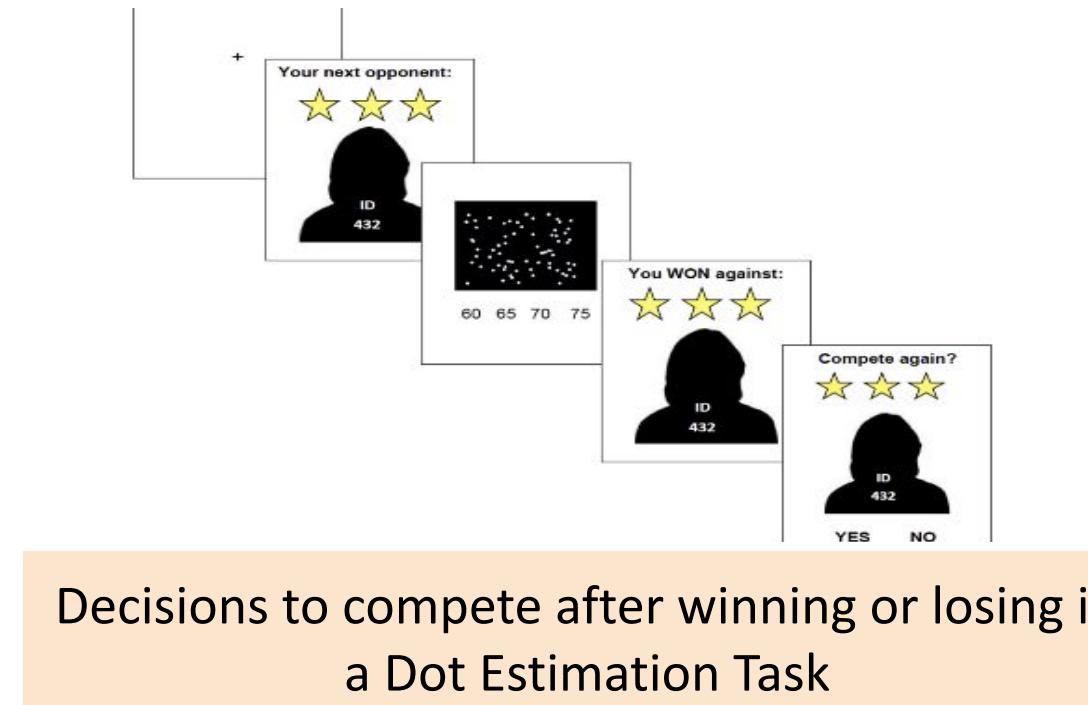
Ultimatum Game Rejections

"Opponent was given \$10 and they decided to make you an offer of \$3 (out of the \$10). If you decided to accept this offer, then the proposer would receive \$7 and you- \$3. If a you decide to reject the offer, then both you and the proposer will not receive any money - \$0 for the proposer and \$0 for you. Please indicate your decision to accept or reject the offer."

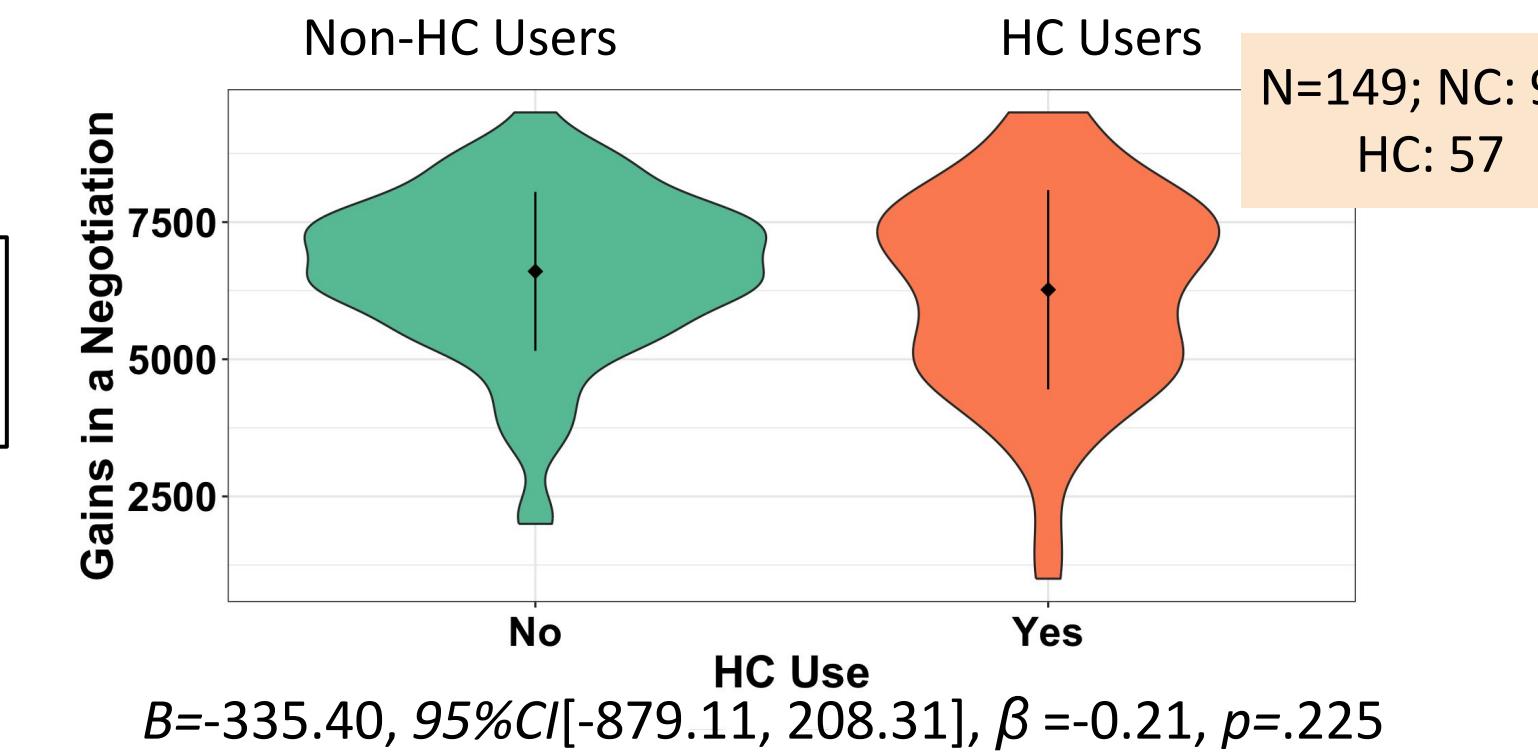
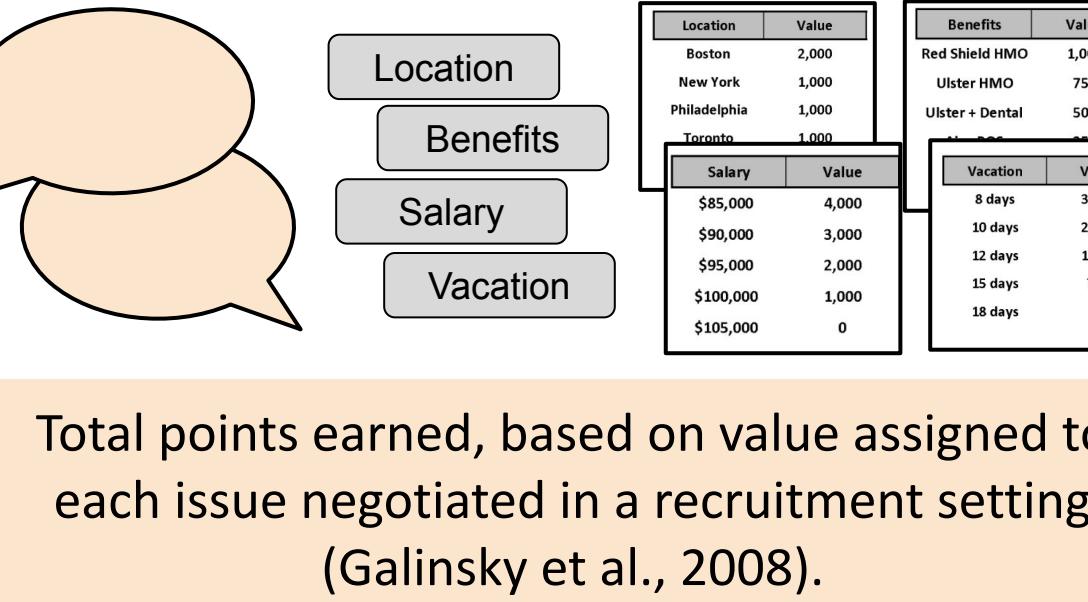
	No HC Use	HC Use
Accept the Offer	29	24
Reject the Offer	14	19

$\chi^2=0.79, p=.375$
OR :1.64, 95%CI[0.69-4.00], $p=.269$

Decisions to Compete



Integrative Job Negotiation

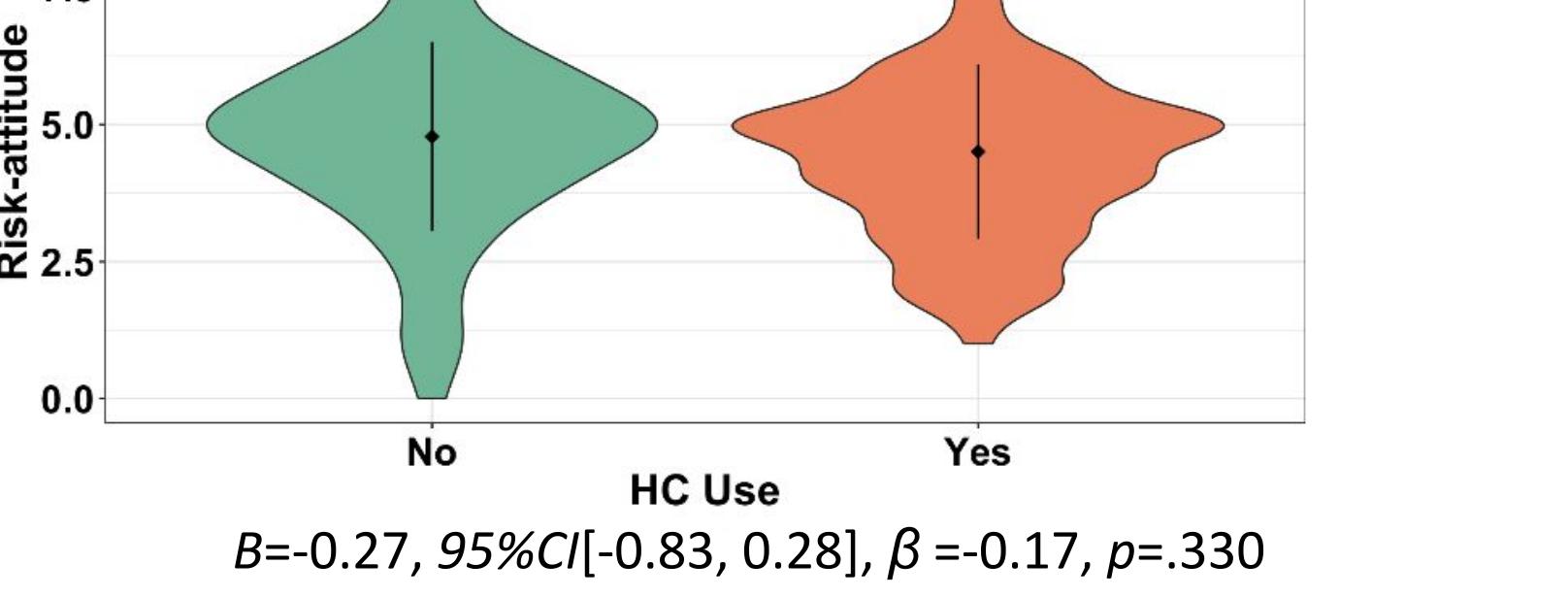


METHODS & RESULTS

Risk Attitude (Holt & Laury Task)

	OPTION A	OPTION B	Your choice Option A or Option B
DECISION 1	\$3.20 if throw of die is 1 to 10	\$0.20 if throw of die is 1 to 10	
DECISION 2	\$4.00 if throw of die is 1 to 10	\$1.00 if throw of die is 1 to 10	
DECISION 3	\$4.00 if throw of die is 1 to 2	\$0.20 if throw of die is 1 to 10	
DECISION 4	\$4.00 if throw of die is 1 to 3	\$0.20 if throw of die is 1 to 3	
DECISION 5	\$4.00 if throw of die is 1 to 4	\$0.20 if throw of die is 1 to 4	

Risk attitude assessed through a series of binary-choice lotteries with varying payoffs and probabilities (Holt & Laury, 2002)



Risk Preference (Gambles)

Each of the following problems presents a choice between two options. Each problem is presented with a scale ranging from 1 (representing one option) through 6 (representing the other option). For each option, please select the number that best reflects your relative preference between the two options.

Because of changes in tax laws, you may get back as much as \$1200 in income tax. Your accountant has been researching alternative ways to save on your taxes and has developed three plans:

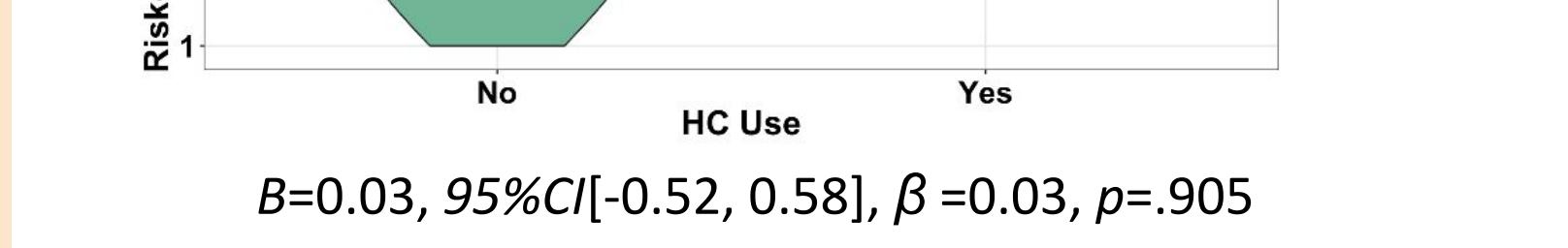
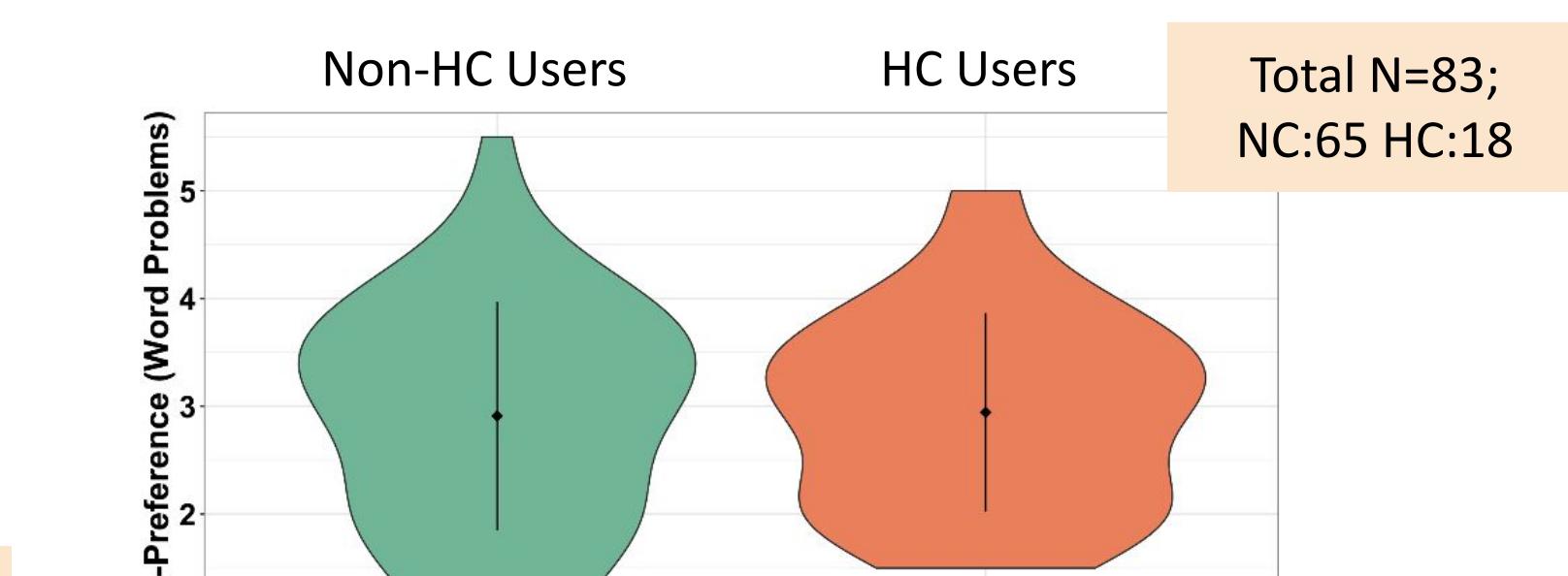
If Plan A is adopted, you will get back \$400 of the possible \$1200.

If Plan B is adopted, you will get a 33% chance of getting back all \$1200, and a 67% chance of getting back no more than \$400.

Which plan would you use? (Circle your answer)

1 Definitely A 2 3 4 5 6 Definitely B

Risk preferences measured via a graded choice between a safe vs. risky option with equal expected value (Bruine et al., 2007)



Risk Taking (Columbia Card Task)

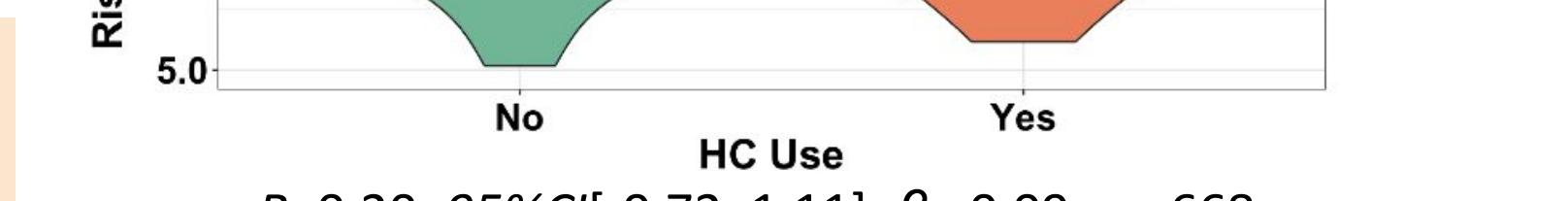
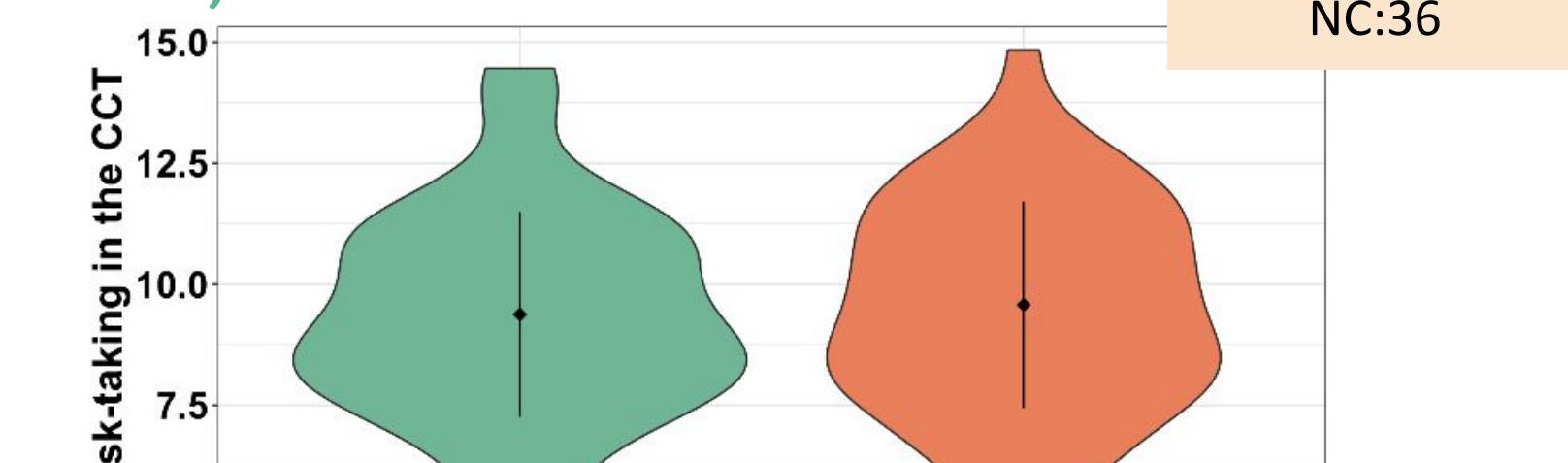
Game Round 1 How many cards do you want to take? Current Round Total: 0

Loss Amount: 250 Gain Amount: 30 Number of Loss Cards: 3

1 2 3 4 5 6

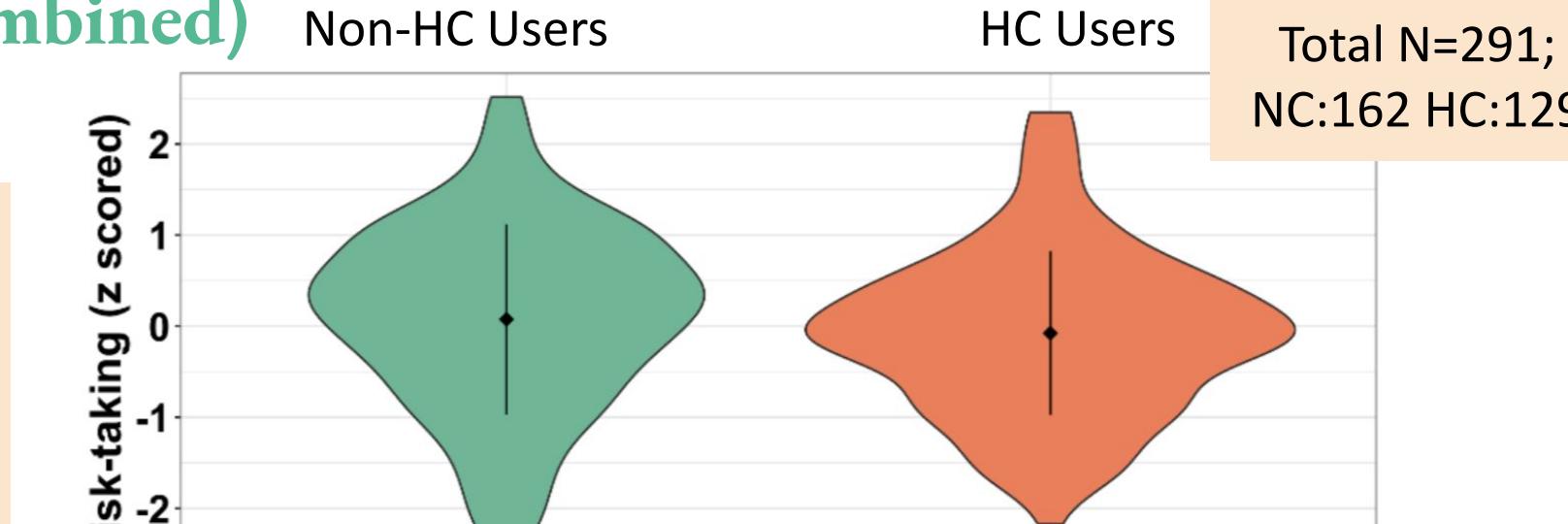
Card 1 Card 2 Card 3 Card 4 Card 5 Card 6

Risk-taking was measured via decisions to flip cards under varying conditions of risk and uncertainty (Figner et al., 2009)



Risk-Taking Measures (Combined)

Combined analysis of Risk Taking: Risk-attitudes in the Holt and Laury task, Risk-preferences between a risky vs. safe option, & Risk-taking in the Columbia Card Task



MAIN FINDING

- HCs have **little to no direct effects** on social and financial decision-making, specifically in resource allocation, negotiation gains, competitive decision-making, and risk-taking

DISCUSSION & IMPLICATIONS

- Relationship between HC use and women's behaviours is complex;** there may be other contextual and individual difference moderators
- Additional variables to consider include:**

- Menstrual cycle variations may contribute to variability in decision-making within the Non HC users group
- Contraceptives can have different hormone compounds
- Greater sample sizes to detect small and medium effect sizes
- Measuring hormones (e.g. estradiol) as opposed to using a proxy
- Consistently accounting for **factors impacting participant hormonal levels (HRT, relationship status, etc)**
- Age-related** hormonal level variation

- Gender gaps in agentic behaviour** due to the backlash effect
- System 1 & System 2 thinking** differentiation in risk-taking measures
- Further research required to generate findings that go **beyond cis-women and the gender binary**
- Incentivizing decisions** (as opposed to hypothetical decision-making)