

ARMY GROUP INSURANCE FUND
APPLICATION FORM :HOUSE BUILDING ADVANCE

1. Type of Loan	HBA	2. Army Number	SC22234542F
3.Old Army No	IC21212122L	4.Rank	Lt Col
5. Name	Karan sharma	6. Date of Birth	01-10-1999
7. DOE/DOC	10-10-2022	8.Date of Retirement	01-10-2056
9. Mobile No	1234567879	10. Email ID	karan4568@gmail.com
11. Regt/Corps	3GR	12. PCDA(O)/PAO(OR)	test32
13.PCDA(O) Acct No	99/999/999999F	14. PAN Card	AAAAA0000F
15. Aadhaar Card No	1111-1111-1111	16. Parent Unit	Army Software Developer Center
17. Present Unit	Army Software Developer Center	18.Unit PIN	121211
19. Unit Address	Civil Postal Address	20. Civil Postal Address	Delhi
21. Fmn HQ	Delhi	22. Date of Prom	
23. Permt Home Address	Delhi, Delhi, Delhi, Delhi, 110088		
24. Property Address	testing address	25.Property Type	Society/AWHO-Flat purchase under construction linked plan
26. Estimated Cost	8000000.00	27. Loan Amt Reqd	5000000.00
28. No of EMI (In Months)	2	29.Salary Acct No	1111111111111111
30. Bank IFSC Code	AAAA9999999		

31. I have read the Terms & Conditions, Instructions and Rules regulating the grant of House Building Advance to AGIF members and agree to abide by them. I agree to pay the one time non-refundable insurance premium. I shall refund in one lump sum the full loan amount together with interest outstanding, in case, I wish to sell the house/flat or transfer the house/flat by way of gift deed.

32. I state and certify that:-

(a) If, at any time, it is found that I have obtained loan from AGIF by misrepresentation, fraud, misstatement or have committed a breach of the terms & conditions issued from time to time by AGIF, I shall without prejudice, be liable to legal, disciplinary or any other action and will become liable to repay in one lump sum the full loan amount together with interest outstanding, for period of default at a rate 2 % higher than the rate of interest at which the loan was sanctioned, to AGIF without any demur.

(b) I will maintain adequate credit in my IRLA to meet EMI payment during the duration and till complete repayment of loan. In case of any debit balance resulting in non-remittance of EMI by the CDA (O) / PAO (OR) to AGIF, I undertake to pay it directly along with interest for period of default at a rate 2 % higher than the rate of interest at which the loan was sanctioned, as levied by the AGIF for the delayed period.

(c) In the event of my becoming non-effective due to any reason like retirement / dismissal / premature retirement / death preceding retirement etc, the AGIF shall be entitled to recover through the PAO (OR) / CDA(O) and/or receive the balance of the loan with interest remaining unpaid and any other dues from the whole or any specified part of the gratuity, Insurance / Disability / Maturity / survival benefit of AGIF, death benefits,AFPP Fund, DSOP Fund, DCRG, Commuted value of pension, leave encashment, service pension, that may be payable to me, without any demur from any quarter.

(d) I hereby voluntarily authorize CDA(O) / PAO(OR) to deduct EMI on account of HBA taken from the AGIF from my pay and allowances on a monthly basis and remit the same to AGIF on my behalf. I hereby assign and transfer upto the AGIF the House by way of security for the said loan and the interest thereon.

(e) I will inform AGIF about any change in my present as well as permanent address/change in employment/release/discharge/premature retirement and change in mobile number>Email.

(f) I will allow any person/agency authorised by AGIF to have free access to the property for the purpose of inspecting the progress of construction and the accounts of consturuction to ensure utilisation of the AGIF loan.

(g) I will deposit the Title-Deed/Sale Deed/Conveyance Deed/Gift Deed/Partition Deed/Settlement Deed/Relinquish Deed/Transfer Deed with AGIF within 60 days from date of purchase(Date of possession in case of construction linked plan) of house/Flat being purchased by me with an intent to create an equitable mortgage. In case, if I fail to deposit title deed by date mentioned above. I will be liable to pay additional 2% interest.

(h) I understand and confirm that equitable mortage deed(EMD) will be created over the said property in favour of AGIF as security for the due repayment of all advances by AGIF to me in the loan account and for all my indebtedness and liablities whatsover to AGIF together with interest, costs, charges and expeneses thereon.I hereby agress to execute at my own costs in favour of the AGIF whenever requested by the AGIF to do, a registered mortgage over the said property in such form and with such powers of sale etc, as the AGIF may require for securing the above loan accounts.

(j) In case of any dispute arising with regards to the rules, agreements and deeds executed there under, I am bound to the jurisdiction of Delhi Courts only.

33.I, solemnly declare that the details/information furnished by me and averments/certifications made herein are true to the best of my knowledge and belief and have not willfully suppressed any material information.

SC22234542F

Lt Col Karan sharma

Digital Signature of CO

Mobile No:

Digital Sign On: 04-11-2025 10:19

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