ECON7103HW4

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1 Python

1. According to the Figure ?? 1, there are parallel trends before treatment.

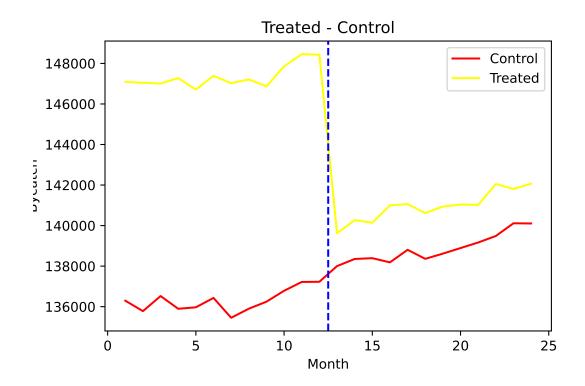


Figure 1: The figure indicates average firm by catch in pounds for each month in 2017 and 2018

- 2. The estimation is -9,591 which means that treatment leads decline in treatment group.
- 3. See Table ?? 1 for results.

2 Stata

1. See Table ?? 2 for results.

	(1)	(2)	(3)
Alpha	138001.81	NaN	NaN
•	(100507.57, 175496.06)	NaN	NaN
Pre period	-773.22	NaN	NaN
	(-1976.32, 429.89)	NaN	NaN
Treatment	11202.04	NaN	NaN
	(-36028.81, 58432.89)	NaN	NaN
Time Treated	-9591.35	NaN	NaN
	(-16085.87, -3096.83)	NaN	NaN
After-treatment	100.0	NaN	NaN
Alpha	NaN	132088.04	NaN
	NaN	(96407.7, 167768.38)	NaN
Treatment	NaN	11052.45	NaN
	NaN	(-35515.12, 57620.02)	NaN
Time Treated	NaN	-8956.78	NaN
After-Treatment	NaN	1200.0	NaN
Alpha	NaN	NaN	1547.01
	NaN	NaN	(-675.23, 3769.24)
Treatment	NaN	NaN	-21.9
	NaN	NaN	(-641.34, 597.54)
Time Treated	NaN	NaN	-8436.28
	NaN	NaN	(-14111.27, -2761.3)
shrimp	NaN	NaN	1.06
	NaN	NaN	(0.95, 1.16)
salmon	NaN	NaN	0.6
	NaN	NaN	(0.18, 1.02)
firmsize	NaN	NaN	-2119.71

Table 1: Regression results with heteroskedasticity-robust standard errors.

		(1)	(0)		
		(1)	(2)		
[]article	VARIABLES	model1	model2		
	shrimp	1.500***			
	•	(0.0708)			
	salmon	-2.323***			
		(0.220)			
	shrimp_demean	,	1.540***		
	_		(0.0672)		
	$salmon_demean$		1.598***		
			(0.444)		
	$treated_demean$		640,873***		
			(39,088)		
	Constant	366,278***	-259,368***		
		(30,113)	(29,480)		
	Observations	1,200	1,200		
	R-squared	0.286	0.400		
	Number of firm	50	50		
	Standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1				
	-		-		

Table 2: Stata Results