

## **Press Release**

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### LeasePilot® Signs Latest Client, Kite Realty Group Trust

LeasePilot Will Help Improve the Overall Efficiency of Kite's Lease Drafting Process

**Boston, MA, May 4, 2017** – <u>LeasePilot</u>®, a document automation platform specifically designed to streamline retail, office and industrial leasing, announces that <u>Kite Realty Group Trust</u> has signed on to use its flagship commercial leasing solution. This is the latest in a series of both public and private real estate companies to work with LeasePilot.

LeasePilot was founded in 2015 by commercial real estate attorneys, Gabriel Safar (CEO) and Jonathan Eskow (COO), and technology strategist, Itzik Spitzen (CTO). The product combines proprietary technology and deep legal expertise to quickly onboard a real estate company's own lease forms and language. Using LeasePilot, non-lawyers are able to quickly and easily assemble accurate leases, while lawyers have the flexibility to customize leases to address unique deal terms and complex tenant requests.

Bob Solloway, Vice President and Lead Real Estate Attorney at Kite Realty, said, "We've been looking for an innovative way to increase the efficiency of our lease drafting process. With LeasePilot, we are excited to implement a platform that will help us achieve this. LeasePilot enables us to maintain more consistency across our lease forms and language. In addition, LeasePilot helps us turn around leases faster to tenants, which can lead to leases getting signed faster, increased revenue and shorter vacancy periods."

Jon Eskow, Co-founder and COO of LeasePilot, said, "We are thrilled to work with Kite Realty to help them close leases faster, reduce transaction costs and risk, and increase the overall efficiency of their leasing process. The early results have been tremendously positive. The setup process went smoothly, and from day 1, LeasePilot has helped Kite eliminate bottlenecks by freeing up time for both lawyers and paralegals to spend on higher value time sensitive matters."

#### **About Kite Realty Group Trust**

Kite Realty Group Trust is a full-service, vertically integrated real estate investment trust engaged in the ownership, operation, management, leasing, acquisition, construction, redevelopment and development of neighborhood and community shopping centers in selected markets in the United States. As of March 31, 2017, the Company owned interests in a portfolio of 120 operating,



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development and redevelopment properties totaling approximately 24 million total square feet across 20 states. For more information, please visit the Company's website at <a href="https://www.kiterealty.com">www.kiterealty.com</a>.

#### **About LeasePilot**

<u>LeasePilot</u> was founded in 2015 by Gabriel Safar and Jonathan Eskow, two experienced commercial real estate attorneys, who recognized that by injecting technology into the leasing process, the real estate industry would be able to close deals faster, reduce costs and manage risks. LeasePilot combines document automation, word processing and user-centric interfaces into a single web-based platform expressly designed to radically accelerate the entire process of drafting and editing commercial leases, from a letter of intent through lease execution.