

### **Press Release**

#### FOR IMMEDIATE RELEASE

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# LeasePilot® Receives \$1.5M Investment from Rose Park Advisors' Disruptive Innovation Fund

**Boston, MA, March 29, 2017** – <u>LeasePilot</u>®, a document automation platform specifically designed to streamline retail, office and industrial leasing, has received \$1.5 million in seed financing from <u>Rose Park Advisors' Disruptive Innovation Fund</u>. The company will use the funds to advance its technology platform and expand market reach.

LeasePilot was founded in 2015 by commercial real estate attorneys, Gabriel Safar (CEO) and Jonathan Eskow (COO), and technology strategist, Itzik Spitzen (CTO). The product combines proprietary technology and deep legal expertise to quickly onboard a landlord's own lease forms and language. Using LeasePilot, non-lawyers are able to quickly and easily assemble accurate leases, while lawyers are able to customize leases to address unique deal terms and complex tenant requests.

"Many startups believe they are disruptive, but very few, in fact, have the right business model, in the right circumstances, to achieve disruptive success," said Matt Christensen, co-founder and Managing Partner of Rose Park Advisors. "Gabriel and Jonathan have identified a true disruptive opportunity, and we're very excited to pursue this opportunity together."

Gabriel Safar, Co-founder and CEO of LeasePilot, said, "We could not be more thrilled to partner with Rose Park Advisors. Their investment affirms what we have known from the moment we founded the company: that LeasePilot will change the way the real estate industry leases space, and by doing so will unlock massive efficiencies while dramatically reducing transactional risks."

#### **About Rose Park Advisors**

Rose Park Advisors, LLC (RPA) is a specialized investment firm that applies the theory of disruptive innovation developed by co-founder Clayton Christensen to invest in companies whose business models are well-suited to take advantage of industry change. RPA pursues disruptive opportunities across industries, geographies, and company size and stage.

#### **About LeasePilot**

<u>LeasePilot</u> was founded in 2015 by Gabriel Safar and Jonathan Eskow, two experienced commercial real estate attorneys, who recognized that by injecting technology into the leasing process, the real estate



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industry would be able to close deals faster, reduce costs and manage risks. LeasePilot combines document automation, word processing and user-centric interfaces into a single web-based platform expressly designed to radically accelerate the entire process of drafting and editing commercial leases, from a letter of intent through lease execution.