

# **Press Release**

#### FOR IMMEDIATE RELEASE

## **Casto Rolls Out Implementation of LeasePilot for its Commercial Leases**

**Columbus, Ohio, May 23, 2016** – CASTO, one of the Country's leading real estate development and services firms, announced today the implementation of LeasePilot

LeasePilot is a web-based software platform developed by Gadfly Legal Technologies that streamlines the lease documentation process and helps owners manage valuable lease information. CASTO is currently using LeasePilot to create the first drafts of leases.

"We are thrilled to be partnering with the CASTO team given their commitment to innovation and reputation within the real estate community. Creating leases using LeasePilot delivers standalone value, and together with additional features designed to complete lease transactions faster, LeasePilot is changing the way lawyers and real estate professionals interact with leases," stated Jonathan Eskow, Co-Founder of Gadfly Legal Technologies.

"We have been focused on leveraging technology to improve the legal function at CASTO for several years. When I met Jonathan and Gabriel of Gadfly, it was clear that they have the same focus but have taken the technology to the next level." stated C.H. Waterman, Vice President & Director of Legal at CASTO. "We have already experienced a dramatic decrease in lease preparation timeframes and anticipate realizing a number of additional efficiencies as the software continues to evolve." Waterman added.

### **About Casto**

CASTO, a fully integrated real estate organization based in Columbus, Ohio since 1926, is a recognized leader in the ownership, management, 3rd party brokerage, tenant representation, acquisition and development of commercial shopping centers and multi-family residences. CASTOs portfolio currently includes over 23 million square feet of shopping centers and apartment communities located primarily throughout the Midwestern and southeastern United States. CASTO currently has more than three million square feet of retail in development. To learn more about CASTO, visit <a href="https://www.castoinfo.com">www.castoinfo.com</a>.

## **About LeasePilot**

<u>LeasePilot</u> was founded in 2015 by Gabriel Safar and Jonathan Eskow, two experienced commercial real estate attorneys, who recognized that by injecting technology into the leasing process, the real estate industry would be able to close deals faster, reduce costs and manage risks. LeasePilot combines document automation, word processing and user-centric interfaces into a single web-based platform expressly designed to radically accelerate the entire process of drafting and editing commercial leases, from a letter of intent through lease execution.