

SME SERVICES & HOLDINGS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2022

End date: 31 December 2022

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

SOLUTIONS OFR LTD

31 December 2022

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SOLUTIONS OFR LTD

1 St James Close

Baildon

Bradford

BD17 6HF

28 September 2023

SME SERVICES & HOLDINGS LIMITED
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2022 £
Fixed assets			
Intangible fixed assets	3	520,492	562,456
Tangible fixed assets	4	19,762	21,858
Investments	5	3,108,926	1,108,926
		3,649,180	1,693,240
Current assets			
Debtors		17,241,642	12,625,381
Cash at bank and in hand		10,590	3,272
		17,252,232	12,628,653
Creditors: amount falling due within one year		(20,511,650)	(13,691,110)
Net current liabilities		(3,259,418)	(1,062,457)
Total assets less current liabilities		389,762	630,783
Net assets		389,762	630,783
Capital and reserves			
Called up share capital		200	200
Special Reserves	6	1,622,896	1,622,896
Profit and loss account		(1,233,334)	(992,313)

For the period ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 28 September 2023 and were signed on its behalf by:

James Kaberry
Director

SME SERVICES & HOLDINGS LIMITED
Notes to the Abridged Financial Statements
For the period ended 31 December 2022

General Information

SME SERVICES & HOLDINGS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12579992, registration address 101 Wigmore Street, 5th Floor, London, W1U 1QU.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 S1A The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Straight Line
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2. Average number of employees

Average number of employees during the period was 18 (2022 : 18).

3. Intangible fixed assets

Cost	Other £	Total £
At 01 June 2022	712,324	712,324
Additions	-	-
Disposals	-	-
At 31 December 2022	712,324	712,324
Amortisation		
At 01 June 2022	149,868	149,868
Charge for period	41,964	41,964
On disposals	-	-
At 31 December 2022	191,832	191,832
Net book values		
At 31 December 2022	520,492	520,492
At 31 May 2022	562,456	562,456

4. Tangible fixed assets

Cost or valuation	Computer Equipment £	Total £
At 01 June 2022	29,881	29,881
Additions	1,529	1,529
Disposals	-	-
At 31 December 2022	31,410	31,410
Depreciation		
At 01 June 2022	8,023	8,023
Charge for period	3,625	3,625
On disposals	-	-
At 31 December 2022	11,648	11,648
Net book values		
Closing balance as at 31 December 2022	19,762	19,762
Opening balance as at 01 June 2022	21,858	21,858

5. Investments

Cost	Other investments other than loans £	Total £
At 01 June 2022	1,108,926	1,108,926
Additions	2,000,000	2,000,000
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
At 31 December 2022	3,108,926	3,108,926

6. Special Reserves

	2022	2022
	£	£
Capital Contribution from CHL	<u>1,622,896</u>	<u>1,622,896</u>
	<u>1,622,896</u>	<u>1,622,896</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.