

SME ANALYTICS & TECHNOLOGIES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2022

End date: 31 December 2022

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SME ANALYTICS & TECHNOLOGIES LIMITED

Accountants' Report

For the period ended 31 December 2022

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

SOLUTIONS OFR LTD

31 December 2022

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SOLUTIONS OFR LTD

1 St James Close

Baildon

Bradford

BD17 6HF

03 August 2023

SME ANALYTICS & TECHNOLOGIES LIMITED
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2022 £
Fixed assets			
Intangible fixed assets	3	1,640,710	1,550,317
		1,640,710	1,550,317
Current assets			
Debtors		3,389	200
Cash at bank and in hand		642	423
		4,031	623
Creditors: amount falling due within one year		(2,374,354)	(1,708,218)
Net current liabilities		(2,370,323)	(1,707,595)
Total assets less current liabilities		(729,613)	(157,278)
Net liabilities		(729,613)	(157,278)
Capital and reserves			
Called up share capital		200	200
Special Reserves	4	1,108,926	1,108,926
Profit and loss account		(1,838,739)	(1,266,404)
Shareholder's funds		(729,613)	(157,278)

For the period ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 03 August 2023 and were signed on its behalf by:

James Kaberry
Director

SME ANALYTICS & TECHNOLOGIES LIMITED

Notes to the Abridged Financial Statements

For the period ended 31 December 2022

General Information

SME ANALYTICS & TECHNOLOGIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12592114, registration address 5th Floor, 101 Wigmore Street, LONDON, W1U 1QU.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Intellectual Property

Acquired IP is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the IP of 10 years.

Computer software development costs

Development costs of computer software are capitalised once a detailed program design has been established and are amortised on a straight line basis over 10 years.

2. Average number of employees

Average number of employees during the period was 0 (2022 : 0).

3. Intangible fixed assets

Cost	Other £	Total £
At 01 June 2022	2,227,822	2,227,822
Additions	375,419	375,419
Disposals	-	-
	2,603,241	2,603,241
At 31 December 2022		
Amortisation		
At 01 June 2022	677,505	677,505
Charge for period	285,026	285,026
On disposals	-	-
At 31 December 2022	962,531	962,531
Net book values		
At 31 December 2022	1,640,710	1,640,710
At 31 May 2022	1,550,317	1,550,317

4. Special Reserves

	2022	2022
	£	£
Capital Contribution from SMESH	<u>1,108,926</u>	<u>1,108,926</u>
	<u>1,108,926</u>	<u>1,108,926</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.