

# Patrick Blonien

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## ACADEMIC POSITIONS HELD

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Tepper School of Business, Carnegie Mellon University

*Assistant Professor of Finance* 2025–Present

*Instructor of Finance* 2024–2025

## EDUCATION

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Ph.D., M.A. - Finance, Rice University 2024

*Committee: Kerry Back (Chair), Alan Crane, Kevin Crotty, Zach Bethune*

B.B.A. - Business Fellows, Baylor University 2018

*Secondary Majors: Finance, Mathematics Minor: Statistics*

## WORKING PAPERS

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### 1. Size Discovery in Slow Markets

- **Awards:** The Brattle Group Ph.D. Candidate Award For Outstanding Research WFA 2023, Finance Theory Group Summer School Best Paper Award (ex aequo) 2023, Runner-up for Finance Theory Group Best Paper Award on the Job Market 2024
- **Presentations:** Carnegie Mellon University, Boston College, University of Notre Dame, University of Washington, University of Colorado Boulder, University of Maryland, University of Texas at Dallas, Northern Finance Association, Western Finance Association, Finance Theory Group Summer School, Finance Theory Webinar, Rice University, Rice Breakfast Club

### 2. The Quality of Advice in Shareholder Voting with Alan Crane, Kevin Crotty, and David De Angelis

- Revise & Resubmit at *The Review of Financial Studies*
- **Presentations:** Securities and Exchange Commission (DERA)\*\*, American Finance Association\*, Australian National University\*, Financial Management Association, Rice Breakfast Club

### 3. Is 24/7 Trading Better? with Alexander Ober

- **Presentations:** Financial Research Association\*\*, The Microstructure Exchange\*, Northern Finance Association\*, Financial Management Association\*\*, Finance Theory Group Summer School, World Federation of Exchanges Webinar, Carnegie Mellon University, Rice University
- **Award:** FMA Annual Meeting Best Paper Award Semifinalist
- **Media:** Columbia Law School Blue Sky Blog, Comment to SEC on 24X National Exchange LLC (cited in 24X response letter, SEC findings notice), Markets Media

4. **Detecting Informed Trade by Corporate Insiders** with Alan Crane and Kevin Crotty

- **Presentations:** 35th Conference on Financial Economics and Accounting\*\*, Northern Finance Association\*, University of Virginia\*, World Symposium on Investment Research, University of Pittsburgh\*, Carnegie Mellon University\*, Louisiana State University\*, University of Kentucky, Rice University\*, University of North Texas\*, Rice Breakfast Club

5. **Should The Public Be Concerned About Congressional Stock Trading?** with Alan Crane and Kevin Crotty

- **Presentations:** Georgetown Politics in Finance Conference, University of Rochester\*\*, The University of Arizona\*\*

*Notes: \* Indicates the presentation was delivered by a coauthor. \*\* Indicates the presentation is yet to occur.*

## **TEACHING EXPERIENCE**

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### Carnegie Mellon University

Instructor:

Finance (70-391): Fall 2024- (Undergraduates)

### Rice University

Instructor:

Financial Management: Summer 2021 (Undergraduates)

Teaching Assistant:

Managerial Economics: Fall 2019 (Full-Time, Evening, Weekend, and Executive MBA)

Corporate Rivalry: Spring 2021, Fall 2023 (Full-Time MBA)

Corporate Finance: Fall 2020-2022 (Full-Time MBA)

Applied Finance: Spring 2022-2023 (Full-Time MBA)

### Baylor University

Teaching Assistant:

Calculus 1 2016-2018

## **CONFERENCE PRESENTATIONS AND SEMINARS**

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2025:

Financial Research Association\*\*, The University of Arizona\*\*, University of Rochester\*\*, The Microstructure Exchange\*, 35th Conference on Financial Economics and Accounting\*\*,

Georgetown Politics in Finance Conference, Financial Management Association\*\*, Northern Finance Association\*(x2), World Symposium on Investment Research, World Federation of Exchanges Webinar, Finance Theory Group Summer School, University of Virginia\*

2024:

University of Pittsburgh\*, Finance Theory Webinar, Carnegie Mellon University (x2), Boston College, University of Notre Dame, University of Washington, University of Colorado Boulder, University of Maryland, University of Texas at Dallas, University of Kentucky, Rice University, Louisiana State University\*, University of North Texas\*

2023:

Northern Finance Association, Western Finance Association, Finance Theory Group Summer School, Rice University, Rice Breakfast Club

2022:

American Finance Association\*, Rice Breakfast Club

2021:

Financial Management Association, Australia National University\*, Rice Breakfast Club

2020:

Rice University, Rice Breakfast Club

*Notes: \* Indicates the presentation was delivered by a coauthor. \*\* Indicates the presentation is yet to occur.*

## **PROFESSIONAL SERVICE AND MEMBERSHIPS**

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### Professional Memberships:

Finance Theory Group Member

2024-

### Conference Discussions:

*Incentives for Information Acquisition and Voting by Shareholders* by Adam Meirowitz and Shaoting Pi, Northern Finance Association Annual Meeting 2023

*Whence LASSO? A Rational Interpretation* by Wen Chen, Bo Hu, and Liyan Yang, Western Finance Association Annual Meeting 2024

*Anticompetitive Price Referencing* by Vincent van Kervel and Bart Zhou Yueshen, University of Washington Summer Finance Conference 2024

*Asset Heterogeneity, Market Fragmentation, and Quasi-Consolidated Trading* by Wei Li and Zhaogang Song, American Finance Association Annual Meeting 2025

### School and University Service:

Carnegie Mellon University Finance Seminar Series Coordinator (2025-)

Carnegie Mellon University Finance Brown Bag Series Coordinator (2025-)

Rice University Finance Ph.D. Student Seminar Series Coordinator (2021-2022)

## **HONORS AND AWARDS**

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Runner-up for Finance Theory Group Best Paper Award on the Job Market	2024
Ph.D. Travel Grant, NFA	2023
The Brattle Group Ph.D. Candidate Award For Outstanding Research, WFA	2023
Finance Theory Group Summer School Best Paper Award (ex aequo)	2023
Doctoral Scholarship, Rice University,	2018-2024
Actuary Exams Passed: P, FM, MFE, C	2015-2017
The Ruth and Gene Royer Mathematics Scholarship, Baylor University	2017-2018
The John Compere Lattimore Mathematics Scholarship, Baylor University	2016-2017
Provost Gold Scholarship, Baylor University	2014-2018

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### Other

Hobbies: Golf (Hdcp. 2.2)