

Patrick Blonien

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ACADEMIC POSITIONS HELD

Tepper School of Business, Carnegie Mellon University

Assistant Professor of Finance 2025–Present

Instructor of Finance 2024–2025

EDUCATION

Ph.D., M.A. - Finance, Rice University 2024

Committee: Kerry Back (Chair), Alan Crane, Kevin Crotty, Zach Bethune

B.B.A. - Business Fellows, Baylor University 2018

Secondary Majors: Finance, Mathematics Minor: Statistics

WORKING PAPERS

1. **Size Discovery in Slow Markets**

- **Awards:** The Brattle Group Ph.D. Candidate Award For Outstanding Research WFA 2023, Finance Theory Group Summer School Best Paper Award (ex aequo) 2023, Runner-up for Finance Theory Group Best Paper Award on the Job Market 2024
- **Presentations:** Carnegie Mellon University, Boston College, University of Notre Dame, University of Washington, University of Colorado Boulder, University of Maryland, University of Texas at Dallas, Northern Finance Association (2023), Western Finance Association (2023), Finance Theory Group Summer School, Finance Theory Webinar, Rice University, Rice Breakfast Club

2. **Is 24/7 Trading Better?** with Alexander Ober

- **Presentations:** Northern Finance Association**, Finance Theory Group Summer School, World Federation of Exchanges Webinar, Carnegie Mellon University, Rice University
- **Media:** Columbia Law School Blue Sky Blog, Comment to SEC on 24X National Exchange LLC, Markets Media

3. **The Quality of Advice in Shareholder Voting** with Alan Crane, Kevin Crotty, and David De Angelis

- Revise & Resubmit at *The Review of Financial Studies*
- **Presentations:** American Finance Association* (2022), Australian National University*, FMA (2021), Rice Breakfast Club

4. **Detecting Informed Trade by Corporate Insiders** with Alan Crane and Kevin Crotty

- **Presentations:** Northern Finance Association**, University of Virginia*, University of Pittsburgh*, Carnegie Mellon University*, Louisiana State University*, University of Kentucky, Rice University*, University of North Texas*, Rice Breakfast Club

*Notes: * Indicates the presentation was delivered by a coauthor. ** Indicates the presentation is yet to occur.*

WORK IN PROGRESS

1. **Should The Public Be Concerned About Congressional Stock Trading?** with Alan Crane and Kevin Crotty

TEACHING EXPERIENCE

Carnegie Mellon University

Instructor:

Finance (70-391): Fall 2024 (Undergraduates)

Rice University

Instructor:

Financial Management: Summer 2021 (Undergraduates)

Teaching Assistant:

Managerial Economics: Fall 2019 (Full-Time, Evening, Weekend, and Executive MBA)

Corporate Rivalry: Spring 2021, Fall 2023 (Full-Time MBA)

Corporate Finance: Fall 2020-2022 (Full-Time MBA)

Applied Finance: Spring 2022-2023 (Full-Time MBA)

Baylor University

Teaching Assistant:

Calculus 1 2016-2018

CONFERENCE PRESENTATIONS AND SEMINARS

2025:

Politics in Finance Conference**, Northern Finance Association**(x2), World Federation of Exchanges Webinar, Finance Theory Group Summer School, University of Virginia*

2024:

University of Pittsburgh*, Finance Theory Webinar, Carnegie Mellon University (x2), Boston College, University of Notre Dame, University of Washington, University of Colorado Boulder, University of Maryland, University of Texas at Dallas, University of Kentucky, Rice University, Louisiana State University*, University of North Texas*

2023:

Northern Finance Association, Western Finance Association, Finance Theory Group Summer School, Rice University, Rice Breakfast Club

2022:

American Finance Association*, Rice Breakfast Club

2021:

Financial Management Association, Australia National University*, Rice Breakfast Club

2020:

Rice University, Rice Breakfast Club

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PROFESSIONAL SERVICE AND MEMBERSHIPS

Professional Memberships:

Finance Theory Group Member

2024-

Conference Discussions:

Incentives for Information Acquisition and Voting by Shareholders by Adam Meirowitz and Shaoting Pi, Northern Finance Association Annual Meeting 2023

Whence LASSO? A Rational Interpretation by Wen Chen, Bo Hu, and Liyan Yang, Western Finance Association Annual Meeting 2024

Anticompetitive Price Referencing by Vincent van Kervel and Bart Zhou Yueshen, University of Washington Summer Finance Conference 2024

Asset Heterogeneity, Market Fragmentation, and Quasi-Consolidated Trading by Wei Li and Zhaogang Song, American Finance Association Annual Meeting 2025

School and University Service:

Carnegie Mellon University Finance Seminar Series Coordinator (2025-)

Carnegie Mellon University Finance Brown Bag Series Coordinator (2025-)

Rice University Finance Ph.D. Student Seminar Series Coordinator (2021-2022)

HONORS AND AWARDS

Runner-up for Finance Theory Group Best Paper Award on the Job Market 2024

Ph.D. Travel Grant, NFA 2023

The Brattle Group Ph.D. Candidate Award For Outstanding Research, WFA 2023

Finance Theory Group Summer School Best Paper Award (ex aequo) 2023

Doctoral Scholarship, Rice University, 2018-2024

Actuary Exams Passed: P, FM, MFE, C 2015-2017

The Ruth and Gene Royer Mathematics Scholarship, Baylor University 2017-2018

The John Compere Lattimore Mathematics Scholarship, Baylor University 2016-2017

Provost Gold Scholarship, Baylor University 2014-2018

Other

Hobbies: Golf (Hdcp. 1.0)