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Participation of 150%
Possible min. Repayment 100%
Barrier of 50%
Term of 3 years



EUR Outperformance Bonus Certificate

EURO STOXX 50®

Valor: 114949407 / ISIN: CH1149494077 / SIX Symbol: AIIBCS

| Reference Index / underlying asset(s) incl. CS Analyst Recommendation* | Bloomberg | Initial Level | Barrier |
|---|----------------|---------------|-----------|
| EURO STOXX 50® Index | Not Rated SX5E | 3,487.05 | 1,743.525 |

*Credit Suisse Research Recommendation for Reference Share / underlying asset(s) at the time of production of the document. Please refer to the important notices to investors for more information.



You May Be Interested in This Product, If

- You are comfortable with an investment that is linked to the Reference Index.
- You expect a positive performance of the Reference Index.
- You do not expect the level of the Reference Index involved to fall by 50% or more during the lifetime of the Note.
- You are interested in a possible Minimum Repayment of 100%.

Key Fixed Terms

| | |
|---|--|
| Issuer (Debtor) | Credit Suisse AG, Zurich, acting through its London Branch, London (A1/A) ¹ |
| Participation on Final Fixing Date | 150% in the performance of the Reference Index |
| Minimum Repayment | 100% if the Barrier has never been reached |
| Initial Fixing Date | 12 July 2022 |
| Payment Date | 19 July 2022 |
| Final Fixing Date | 14 July 2025 |
| Redemption Date | 21 July 2025 |
| Barrier | 50% of the Initial Level, continuously observed |
| Currency/Issue Price | EUR 1,000 |
| Capital Protection | No |
| Listing | SIX Swiss Exchange Ltd |
| Selling Restrictions | See page 3 |

How It Works

The Outperformance Bonus Certificate (the 'Certificate') offers 150% participation in the positive performance of the Reference Index on the Final Fixing Date. A minimum of EUR 1,000 is returned on the Redemption Date as long as the Reference Index trades above its Barrier throughout the lifetime of the Certificate. If not, your invested capital will be subject to a loss.

Scenarios Analysis at Redemption

a) The Reference Index never reached its Barrier during the lifetime of the Certificate (best case)

- You will receive EUR 1,000 per Certificate plus 150% of the positive performance of the Reference Index, calculated from its Initial Level, or
- You will receive a Minimum Repayment of EUR 1,000 per Certificate even if the performance of the Reference Index is negative.

b) The Reference Index has reached its Barrier during the lifetime of the Certificate and closes at or above its Initial Level on the Final Fixing Date

- You will receive EUR 1,000 per Certificate plus 100% of the positive performance of the Reference Index, calculated from its Initial Level.

¹ Date of latest rating change of the Issuer (Moody's: 13.07.2021 / S&P: 16.05.2022).

c) The Reference Index closes below its Initial Level on the Final Fixing Date and its Barrier has been reached during the lifetime of the Certificate

- Your redemption amount will be reduced by 1% for each percentage point the Reference Index closes below its Initial Level.

Sample Returns on Investment (ROI) at Redemption² if its Barrier has NOT been reached

| Performance of the Reference Index on the Final Fixing Date | Capital redemption | ROI |
|---|--------------------|------------|
| +30% | 145% | +45% |
| +10% | 115% | +15% |
| -10% | 100% | 0% |
| -50% | n/a | n/a |
| Worst case | n/a | n/a |

d) The Reference Index closes at zero on the Final Fixing Date (worst case)

- You will lose all of your invested capital.

Sample Returns on Investment (ROI) at Redemption² if its Barrier has been reached

| Performance of the Reference Index on the Final Fixing Date | Capital redemption | ROI |
|---|--------------------|--------------|
| +30% | 130% | +30% |
| +10% | 110% | +10% |
| -10% | 90% | -10% |
| -50% | 50% | -50% |
| Worst case | 0% | -100% |

ROI are calculated on the basis of issuer solvency. Please see below for a more detailed description of issuer risk.

Key Benefits

- On the Final Fixing Date, you will participate 150% in the positive performance of the Reference Index, as calculated from the Initial Level.
- If the Reference Index has never reached its Barrier during the lifetime of the Certificate, the repayment on the Redemption Date will amount to a minimum of EUR 1,000 even if the performance of the Reference Index is negative.
- The Reference Index needs to fall by 50% or more from its Initial Level during the lifetime of the product before your invested capital may be subject to a loss.

Key Risks

- Issuer Risk and Market Risk
- No Capital Protection
- If you choose to sell the product prior to the Redemption Date, it may result in a loss to your capital and/or a poor return.
- See "Important Notices to Investors" for a more detailed description of the key risks and further risks.

Past Performance of Reference Index*

EURO STOXX 50® Index



*Past performance is not indicative of any future performance.

Source: Bloomberg, Credit Suisse AG

The currency of the Reference Index may differ from the currency of your home state and therefore the relevant returns shown may increase or decrease as a result of exchange rate fluctuations.

Important Notices to Investors

Potential Conflicts/Compensation

In connection with this complex product, the Issuer and/or its affiliates may pay to third parties, including affiliates, remunerations that may be factored into the terms of this product. The Issuer and/or its affiliates may also offer such remunerations to third parties in the form of a discount on the price of the product. Additional information can be found in the simplified prospectus. Receipt or potential receipt of such remunerations may lead to a conflict of interests. Internal revenue allocation may lead to a similar effect. Finally, third parties or the Investor's bank may impose a commission/brokerage fee in connection with the purchase of or subscription to the complex products. Investors may request further information from their bank/distributor.

Issuer Risk

This product is a type of debt instrument, which is a loan to the Issuer. You bear the risk that the Issuer may not be able to meet its payment obligation to you. Therefore, if the Issuer defaults or becomes insolvent, your investment and any future coupon payments may be at risk and you could lose some or all of the capital invested.

No Capital Protection

There is no capital protection with this investment. Depending on the performance of the underlying asset(s), you may lose some or all of the capital you have invested.

Market Risk

During its lifetime, the performance of this product depends on the general global economic situation along with the political and economic factors in the specific countries. In particular, any changes in market prices (e.g., interest

² Redemption value not including taxes, costs and fees.

rates, stock prices, foreign exchange rates or commodity prices) can have a negative effect on the valuation of the product. Therefore, if you choose to sell the product prior to Redemption Date, it may result in a poor return which may include loss to your capital. Any minimum repayment or capital protection (if applicable) applies at maturity only.

Secondary Market/Liquidity Risk

If you try to sell this product you may not be able to find a buyer or the sale price may be below the purchase price.

Currency Risk

If an investment is denominated in a currency other than your base currency, changes in the rate of exchange may have an adverse effect on value, price or income.

Redemption Risk

The product terms may permit the Issuer to redeem the product earlier upon the occurrence of certain tax event or change of law at a value to be determined by the Issuer.

No Dividend Entitlement

In case this product is linked to the performance of specific shares, you are not entitled to any dividends as you are not a shareholder.

Purpose of this Document

This document represents marketing material and only outlines certain key features of the product. It is neither a simplified prospectus as stated in Art. 5 of the Swiss Federal Act on Collective Investment nor a prospectus in accordance with the Swiss Financial Services Act (FinSA). You should refer to the Issuer's product documentation which contains the only legally binding terms for this product and further elaboration on risk factors. Please note that such product documentation, usually referred to as the final terms, and the simplified prospectus can be obtained free of charge from the distributor or the Issuer and may only be available in English. The simplified prospectus is also available on credit-suisse.com/derivatives. Credit Suisse Group AG and/or its affiliates (hereafter "Credit Suisse") do not make any representation as to the accuracy or completeness of this document and assume no liability for losses and tax implications arising from the use hereof. This document is not the result of financial analysis or research and therefore is not subject to the "Directives on the Independence of Financial Research" of the Swiss Bankers Association. This document does not constitute an offer or invitation to enter into any type of financial transaction. The Issuer has no obligation to issue this product. Where not explicitly otherwise stated, the Issuer has no duty to invest in the underlying asset(s) and investors have no such recourse. Parties mentioned in this document other than the Issuer do neither guarantee repayment of the invested capital nor financial return on the product, if nothing is indicated to the contrary.

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Further Investment Considerations

Tax Treatment in Switzerland

No Swiss withholding tax (Verrechnungssteuer). No Swiss issue stamp tax (Emissionsabgabe). Secondary market transactions are subject to Swiss securities transfer stamp tax (0.15%) for Swiss resident investors. This

product classifies as transparent products with a predominant one time interest payment, IUP (Interest Unique Predominant). The Swiss income tax is based on the difference of the present value (bondfloor) on the notional calculated in CHF between the sale or redemption and investment date.

Complex Product/Investor Responsibility

This product is a complex securitized derivative and may involve a high degree of risk. It is intended only for investors who (a) have prior knowledge or experience of this product or (b) take steps to familiarize themselves with the features and risks of this product, so as to determine if this product suits their investment objectives, and independently assess (with their independent professional advisors if necessary) the specific risks (maximum loss, currency risks, etc.) and the legal, regulatory, credit, tax, accounting consequences and any foreign exchange restrictions or exchange control requirements before making any investment decision. Investors must understand and be capable of assuming all risks involved.

In addition to carefully reviewing this document, you should review the "Special Risks in Securities Trading" risk disclosure brochure (which is available on the Swiss Bankers Association's website: www.swissbanking.org/en/services/library/studies-reports). The Issuer's product documentation contains additional terms, risks and information about the Issuer.

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