Análisis Eco. 2: 3 y 4
Sist. Económicos y Rol del Estado

Fabiola Cabrera[1]   Sebastián Cea[2]

Biblio Congreso[1]

EII PUCV[2]

September 2018

Model

- We follow Zame (Ecma 2007), a general equilibrium model of firm formation

- We use a particular case of this configuration with endogenous anonymous interactions that consider explicitly incentives to trust or betray

  - there are two perfectly divisible commodities traded on competitive markets
  - many identical agents (in terms of preferences and endowments of the two commodities) and
  - a representative two-person generalized trust-interaction among individuals.