



Around the Horn: Saturday, November 15, 2025

[CLICK HERE](#) to access this week's video recording.

[CLICK HERE](#) to download the accompanying slide deck.

[CLICK HERE](#) to download the latest update of the Excel spreadsheet containing our out-of-sample KISS Portfolio Construction Process Backtest, as well as our Crowding Model, Discretionary Risk Management Overlay aka "Dr. Mo", Dispersion Model, **Global Macro Risk Matrix**, **GRID** Model, Macro Weather Model, Positioning Model, and Volatility-Adjusted Momentum Signal (VAMS) Model signals and associated backtests. Click "File" → "Save As" → "Download A Copy" or "Info" → "Open in Desktop App" to access the interactive features. Please note you may have to wait about 30 seconds for the file to finish loading online before either download option becomes available.

Thank you and God bless,

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