Derisking Legacy in Life Insurance

Giovanna Henny : 2-2 minutes : 4/17/2024

- Quote
- Description
- Key documents
- Go To Market Documents
- Offer Owner
- X-PORT Page Editors
- Partners

Samantha Chow Vice President & Global Lead for Life Insurance Transformation

Digital Core for Life Insurance offering will enhance insurer's business capabilities through Digital Core transformation to shape a future-relevant insurance enterprise. It enables insurers to decide on an apt conversion/migration strategy for their closed block, legacy data and to harness best-of-breed capabilities to leverage a digital core ecosystem to the fullest.

Elevator Pitch

Definition: Digital Core for Life Insurance offering will revitalize existing core investments into a cloud-based composable technology ecosystem, to de-risk legacy and move toward a modern digital core ecosystem in an agile, cost effective and scalable manner. It enable insurers to harness best-of-breed capabilities and leverage data for insights and AI-driven business unlocking new, long-term business value.

Main Client Benefits:
- A modern digital core ecosystem architected on future-focused principles
- Diminishing technical debt
- Speed to market in weeks instead of months for rates, coverages, and form changes
- Access to new segments & premium with increased customer lifetime-value
- Leading underwriting results to improve profitability
- Flexibility, scalability, security and access to external capabilities

Target Functions: CIO, COO, CTO

Why Capgemini? Capgemini has deep domain expertise backed by the largest number of core platform transformations, coupled with unique value chain digitization experiences. With a 30 + year track record of delivering core insurance transformation services and proven consulting and implementation experience, we are a trusted advisor to leading Insurers (12 of the top 15) in the world.

External Recognition:
Leaders in Life and Annuities Insurance Digital Services 2023-2024 Avasant Radar View
Leaders in Apps & Digital Services (ADS) in L&A, Everest Peak Matrix 2023

Best-in-class partnerships: Majesco, Fineos, SAP, Lumera, EIS, OIPA

Our Deliverables:
- Target Business Capability Maturity Map
- TOM Archetypes
- Tailored Digital Core Reference Arch
- Plan for Business Case Analysis

Key documents

SALES DECK – Digital Core for Life

BATTLECARD – Digital Core for Life

BOMS BATTLECARD – Digital Core for Life Insurance

Go To Market Documents

Click here to open the offer assets

Offer Owner

Person responsible for offer.

X-PORT Page Editors

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Partners

GTM Tools that are available to better manage your Sales Campaign

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