


# Next Generation KYC


gunneetasingh : 1-2 minutes : 9/5/2023

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## Elevator Pitch



**Definition:** Banks and other financial institutions need to 'Know their customers' not just for regulatory requirements but also to protect their business against financial crime. However, this process is labor-intensive, expensive, fraught with poor user experience, data discrepancies and slow turnarounds. Capgemini's Next-Generation KYC brings a holistic end-to-end solution that provides clients with **advanced customer profiles** updated on demand, **AI and Cognitive Document Processing** to read the client documents faster, **cloud, API and technology solutions** tailored for the bank's needs, and **business services** to run and maintain the KYC function for the bank. The end result is a faster, seamless experience for the customer.




**Why Capgemini?** Capgemini has more than 25 years of working in the Banking and Insurance domain, with proven thought leadership through its popular **World Reports**. More than **61,000** FS Consultants have delivered projects to **1,000+** clients. We have **6,000** specialists in Insights & Data, and **1,000+** consultants in financial crime. We have end to end capabilities to deliver the full spectrum of KYC services right from assessment, policy development, technology and vendor partnerships to running the actual KYC operations.




**External Recognition:**

- [Recognized as Leader in the NelsonHall's NEAT on Digital Banking](#)
- [Recognized as Leaders in Everest Group PEAK on Application and Digital Services in Banking](#)
- [Recognized as Leaders in Everest Group PEAK on Enterprise Platforms IT services in BFS](#)




**Business Issues:** High operational costs, long cycle to onboard clients, poor user experience, poor data quality, inconsistent data due to disparate legacy systems, increased regulatory pressure, need to maintain audit trails on customer data and increased digital competition



**Best-in-class partnerships:** AWS, Pegasoft, IBM, Fenargo, Oracle, Google, Microsoft




**Did You Know?** The average financial institution spends **60 mn USD** per year on KYC and **58 Mn USD** on onboarding. Some global institutions spend as much as **500 mn USD** on KYC activities annually. \*



**Our Offer Stack:**

1. **Strategy and Governance** – Advisory and assessment services to design the KYC policies
2. **Data & Technology Architecture Services** – Design the architecture using the right frameworks and vendors tailored for the client's specific needs
3. **Delivery and Operations** - Delivery and operations of the KYC platforms and outcomes



**Did You Know?** Capgemini's Next Generation KYC solution shortens KYC processing time, eliminates manual errors, increases data quality and consistency, streamlines processes, and improves security and auditability of data

## Key documents

[Next-gen-KYC-as-a-Service-whitepaper\\_2020](#)

[BROCHURE JULY 2020\\_Capgeminis-Next-gen-KYC\\_brochure-1](#)

## Go To Market Documents

[Click here to open the offer assets](#)

## Offer Owner

Person responsible for offer.

## X-PORT Page Editors

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## Partners



## GTM Tools that are available to better manage your Sales Campaign

Sorry, no related use cases found.

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