

FINANCIAL STATEMENTS OCTOBER 2024

Nuvei do Brasil Instituição de Pagamentos Ltda
CNPJ: 13.492.000/0001-06

BALANCE SHEET

As of October 31, 2024 (expressed in Brazilian Reals)	YTD -09 (R\$)	YTD - 10 (R\$)
ASSETS		
Current assets	72,639,646	81,775,854
Cash	2,265,706	161,850
I/C ST loans receivable	11,657,949	15,175,617
Indirect Taxes Receivable	680,859	148,645
Other advances	117,708	5,783
Other receivables	7,968,694	4,939,355
Prepaid expenses	21,588	297,716
Segregated funds	49,580,659	60,687,340
Trade receivables	345,095	358,534
Withholding Indirect Tax Receivable	-	-
Withholding taxes receivables	1,387	1,013
Non-current assets	15,684,649	18,665,374
Computer equipment Acc Cost	205,019	226,105
Computer equipment Acc Depr	- 65,813	- 69,581
Deferred tax assets	-	-
I/C accrued LT interest income receivable	146,278	191,703
I/C interest bearing LT loans receivable	14,440,205	18,205,225
Other receivables	875,076	28,038
Segregated funds	83,883	83,884
TOTAL ASSETS	88,324,295	100,441,228
LIABILITIES		
Short-term liabilities	- 60,175,759	- 71,680,606
Bonus payable	- 254,959	- 296,062
Due to Merchants	- 2,329,487	- 4,599,277
I/C LT loans payable	- 0	- 0
I/C ST loans payable	- 49,813,720	- 59,828,158
Income taxes payable	- 3,899,471	- 2,569,941
Other accrued liabilities	- 512,581	- 788,965
Other compensation related	- 2,390,553	- 2,529,686
Others - Other current liabilities	- 516,183	- 556,049
Salary withholding tax payable	- 153,790	- 149,449
Sales tax	- 258,871	- 318,710
Trade payables	- 22,669	- 22,669
Withholding Indirect tax payable	- 21,663	- 17,913
Withholding taxes payable	- 1,812	- 3,725
Long-term liabilities	- 2,414,816	- 1,580,007
Deferred tax liabilities	- 2,414,816	- 1,580,007
TOTAL LIABILITIES	- 62,590,575	- 73,260,613
OWNER'S EQUITY		
Legal Reserve	- 75,147	- 75,147
Retained earnings	- 2,949,340	- 2,949,340
Subsidiary share capital	- 4,375,735	- 4,375,735
OWNER'S EQUITY	- 7,400,222	- 7,400,222
NET INCOME (LOSS)	- 18,333,498	- 19,780,393
TOTAL LIABILITIES AND EQUITY	- 88,324,295	- 100,441,228

INCOME STATEMENT, P&L

As of October 31, 2024 (expressed in Brazilian Reals)	YTD -09 (R\$)	YTD - 10 (R\$)
REVENUE		
Sales Comission USD - Credit Discount Revenue	- 4,347,758	- 4,881,193
I/C revenue	- 43,379,404	- 50,068,038
Multicurrency & FX cost	- 9,885	- 11,732
TOTAL REVENUE	- 47,737,047	- 54,960,963
COST		
Bank Processing Fees - Credit Processor Share Cost	3,579,309	3,971,312
Multicurrency & FX cost	350,394	494,943
Services and licenses cost	579,301	682,993
TOTAL COST	4,509,004	5,149,248
GROSS PROFIT	- 43,228,043	- 49,811,715
SPENT		
Salaries	5,312,586	5,962,747
Bonus	1,823,338	1,977,659
Fringe Benefits	3,399,906	3,808,124
Vacation Cost	922,168	1,024,121
Other employee benefits	60,947	66,674
Depreciation - computer hardware	33,288	37,057
Legal Fees	779,119	952,323
Accounting Fees	352,484	369,366
Other Professional Fees	129,456	230,128
Deal Cost	228,767	303,649
Audit cost	78,313	69,050
Provision for future loss (Expense)	-	3,088,085
Software development - Subscription license	58,020	107,402
Outside Services	5,488	6,159
Rent	185,897	206,210
Travel costs	607,495	831,523
Advertising - Media	44,781	135,804
General Office expenses	138,632	160,357
Insurance	5,122	5,702
Bank Charges	14,715	16,274
Taxes other than income taxes	189,676	306,983
Tradeshows and events	266,944	328,290
Agencies	169,053	186,485
Production - Video / Adds	34,415	37,325
Product Marketing	18,742	18,742
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	14,859,350	20,236,240
Interest Income	- 99,038	- 152,426
I/C interest income	- 144,233	- 189,658
Interest and Penalties	259,144	277,582
NET FINANCE COST	15,873	- 64,501
(Gain)/Loss on Realized F/X	685	685
Foreign exchange on interco (non-EBITDA)	40,770	1,132,774
PÉRDIDA (GANANCIA)LOSS (GAIN) ON FOREIGN CURRENCY EXCHANGE	41,455	- 1,132,089
INCOME (LOSS) BEFORE INCOME TAXES	- 28,311,365	- 30,772,066
Current Income tax	7,563,051	9,411,665
Deferred income tax	2,414,816	1,580,007
INCOME TAX (RECOVERY)	9,977,867	10,991,672
NET INCOME (LOSS)	- 18,333,498	- 19,780,393