

Performance Incentive advice for the year 2016

PRIVATE & CONFIDENTIAL

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|------------------------|--------------------------|------------------|---------------------|
| Name | Seema Kudari | Location | Bangalore |
| ID | 495144 | PAN | BMFPS5870J |
| Designation | Sr. Associate - Projects | Bank A/C | 50100181582110 |
| Gender | Female | PF A/C | TN/MAS/31309/312806 |
| ESI | - | UAN | 100343468846 |
| Date Of Birth | May 9 1983 | IFSC Code | HDFC0000354 |
| Date Of Joining | Apr 9 2015 | Status | Incentive Credited |

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|--|--------|
| Incentive Amount | 66,500 |
| Deduction : | |
| Estimated Taxes | 20,548 |
| Net Amount (Incentive Amount - Deduction) | 45,952 |

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2017 Payroll.

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