

Performance Incentive advice for the year 2017

PRIVATE & CONFIDENTIAL

Name	Seema Kudari	Location	Bangalore
ID	495144	PAN	BMFPS5870J
Designation	Sr. Associate - Projects	Bank A/C	50100181582110
Gender	Female	PF A/C	TN/MAS/31309/312806
ESI	-	UAN	100343468846
Date Of Birth	09-May-1983	IFSC Code	HDFC0000354
Date Of Joining	09-Apr-2015	Status	Incentive Credited

Incentive Amount	73,500
Deduction :	
Estimated Taxes	22,712
Net Amount (Incentive Amount - Deduction)	50,788

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2018 Payroll.

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