

Performance Incentive advice for the year 2015

PRIVATE & CONFIDENTIAL

Name	Seema Kudari	Location	Bangalore
ID	495144	PAN	BMFPS5870J
Designation	Sr. Associate - Projects	Bank A/C	5037584818
Gender	Female	PF A/C	TN/MAS/31309/312806
Date Of Birth	May 9 1983	IFSC Code	CITI00000004
Date Of Joining	Apr 9 2015	Status	Incentive Credited

Incentive Amount	Rs.76,900
Deduction :	
Estimated Taxes	Rs.17,297
Net Amount (Incentive Amount - Deduction)	Rs.59,603

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act,1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act,1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2016 Payroll.

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