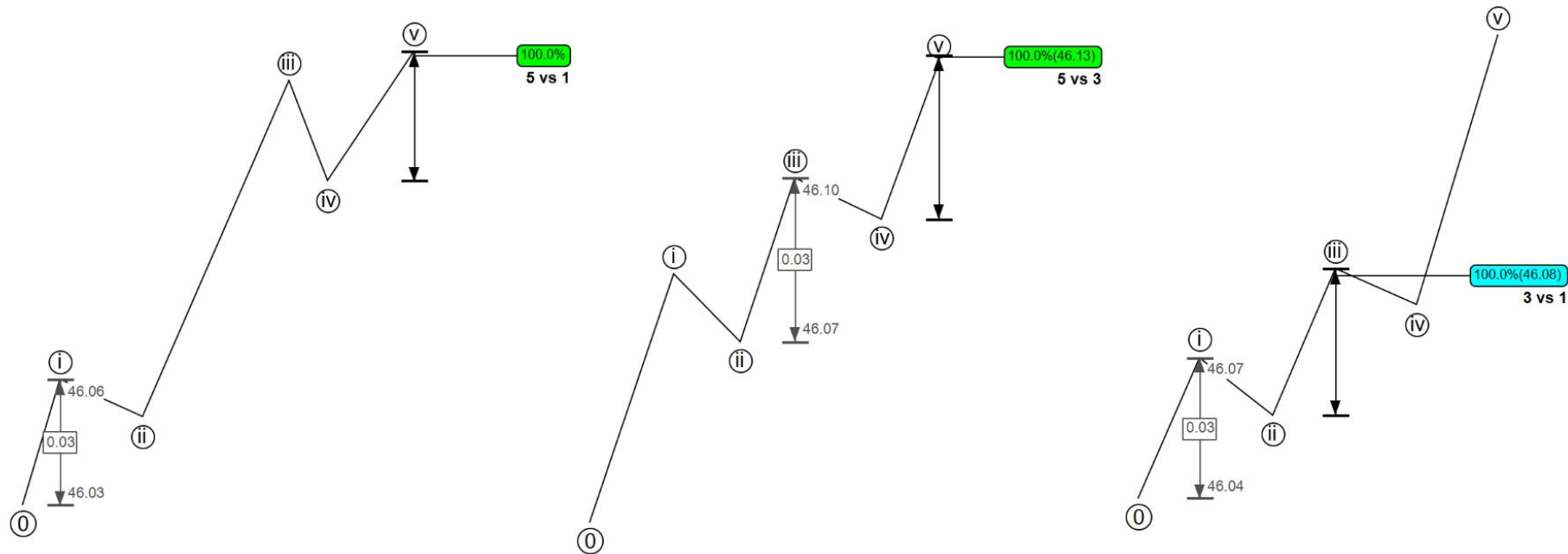


Part 9



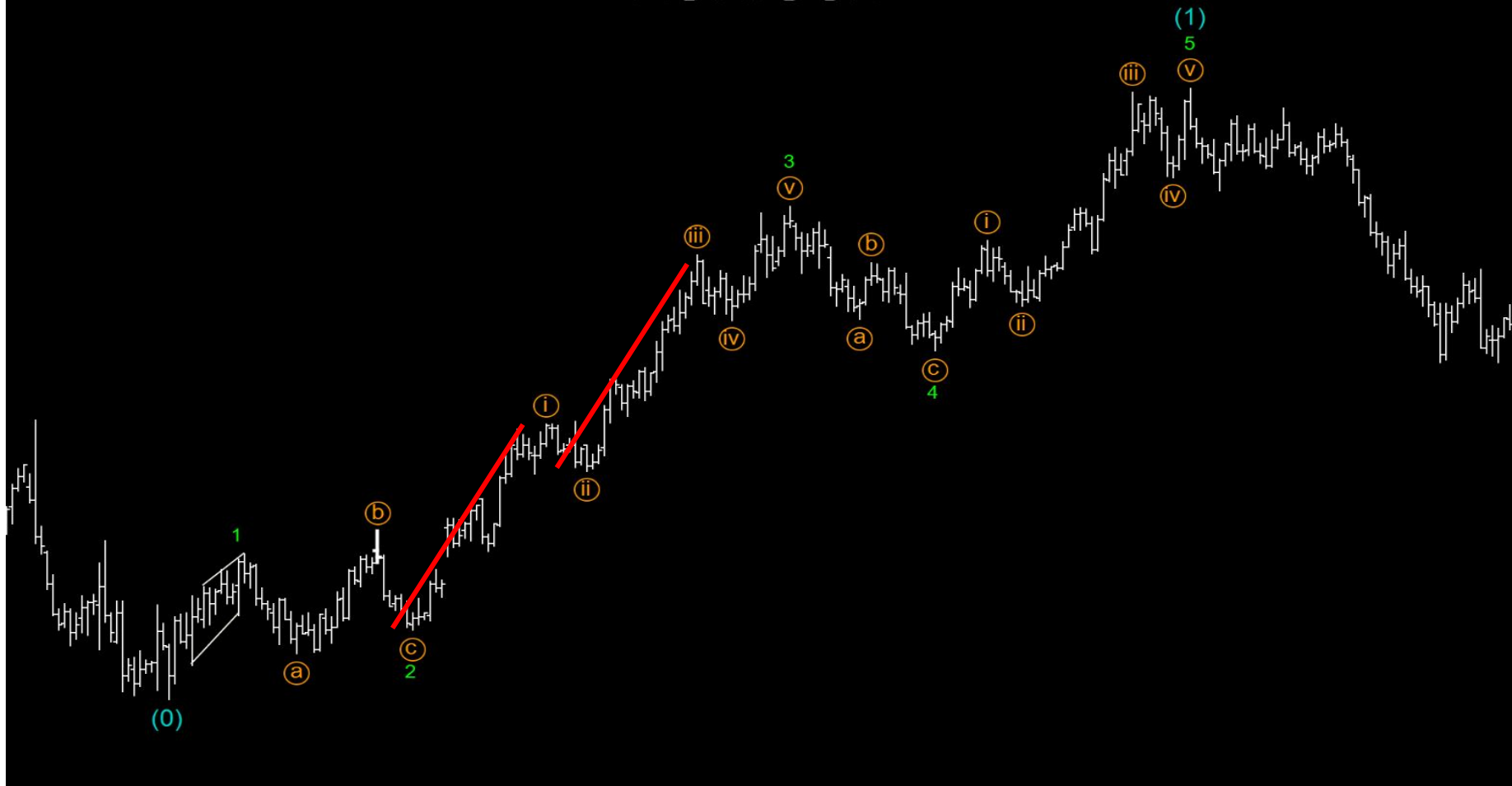
Equality of Waves

Two of the motive waves in a 5 wave sequence will tend towards equality in time and magnitude, especially if one is extended.



Euro - 2 day R:0.00469 R:0.42% CH:-0.17%

EUR/USD



XAU/USD

Bar: 00:00



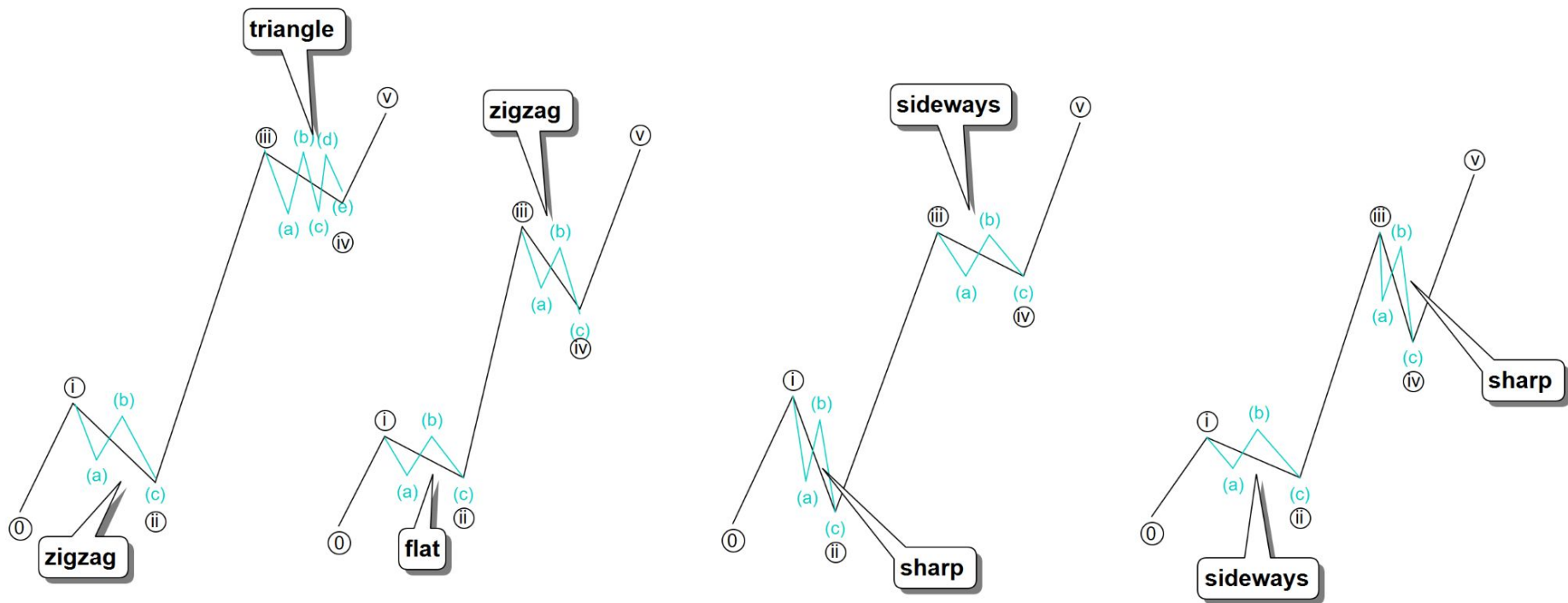
MotiveWave

ElliotWaveCafé

motivewave.com

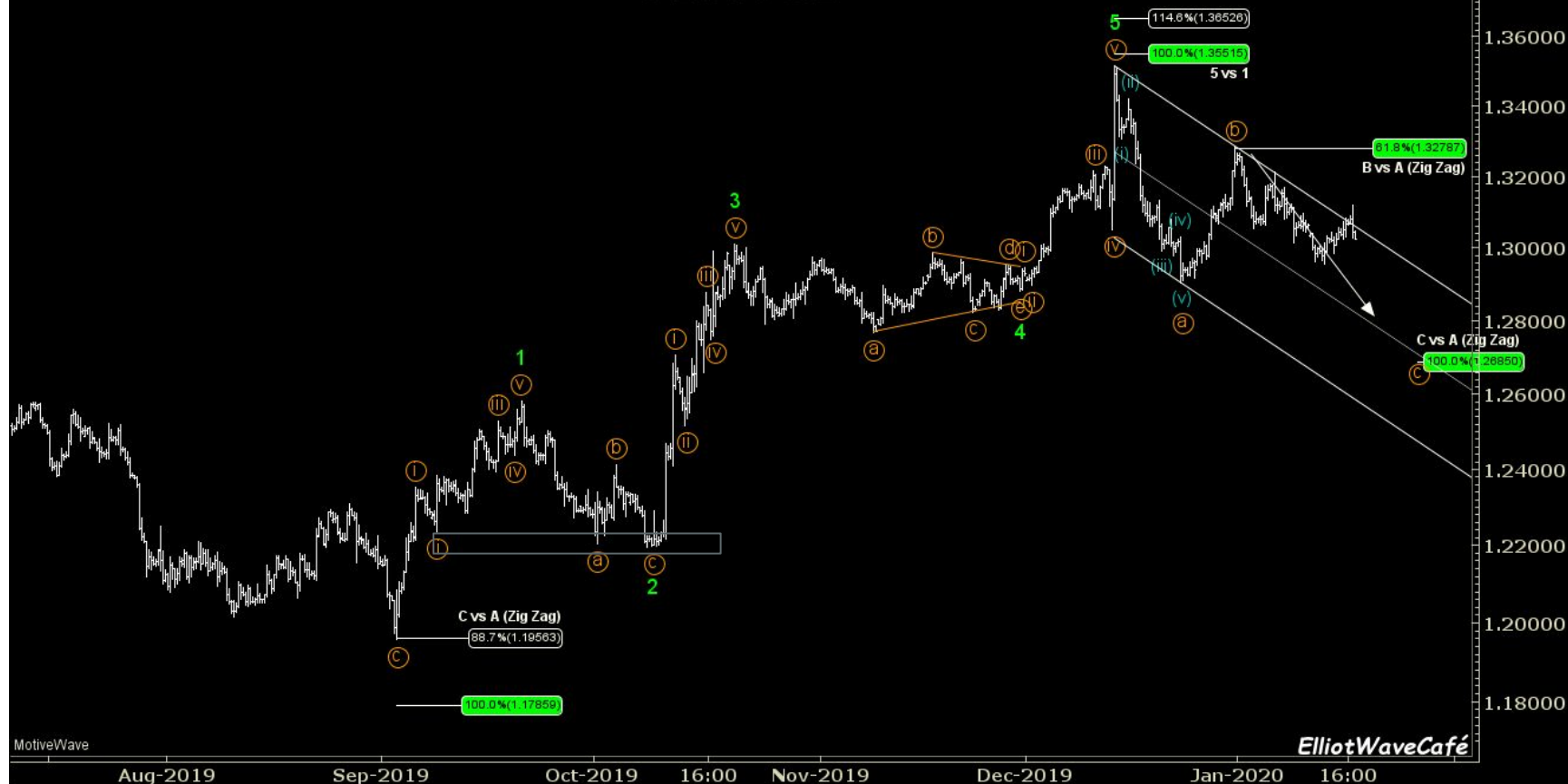
Alternating Waves

Don't assume cycles are the same / extensions are alternations / diagonal legs don't alternate

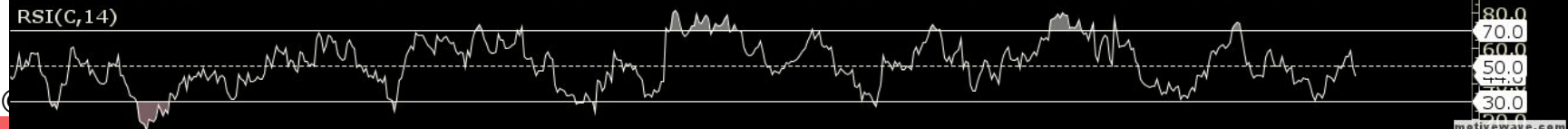


GBP/USD

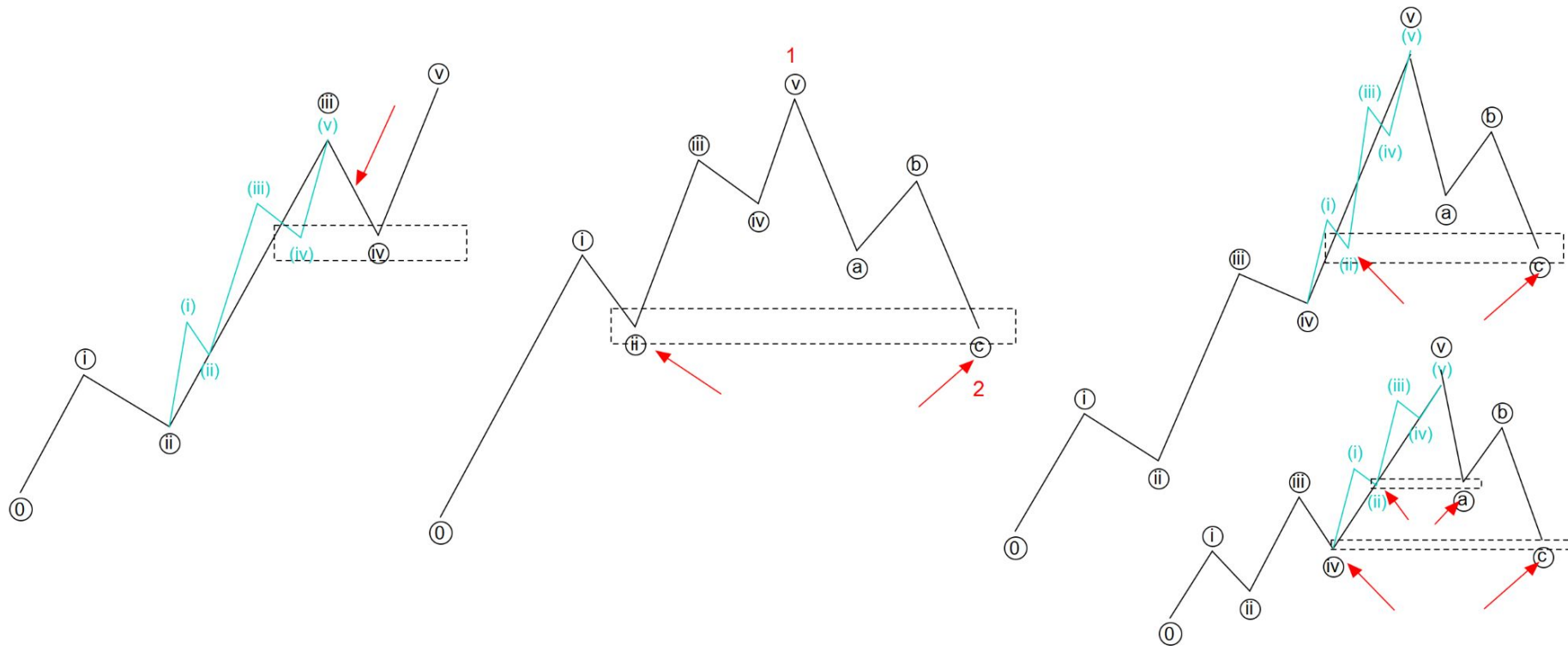
Bar: 00:00



RSI(C,14)

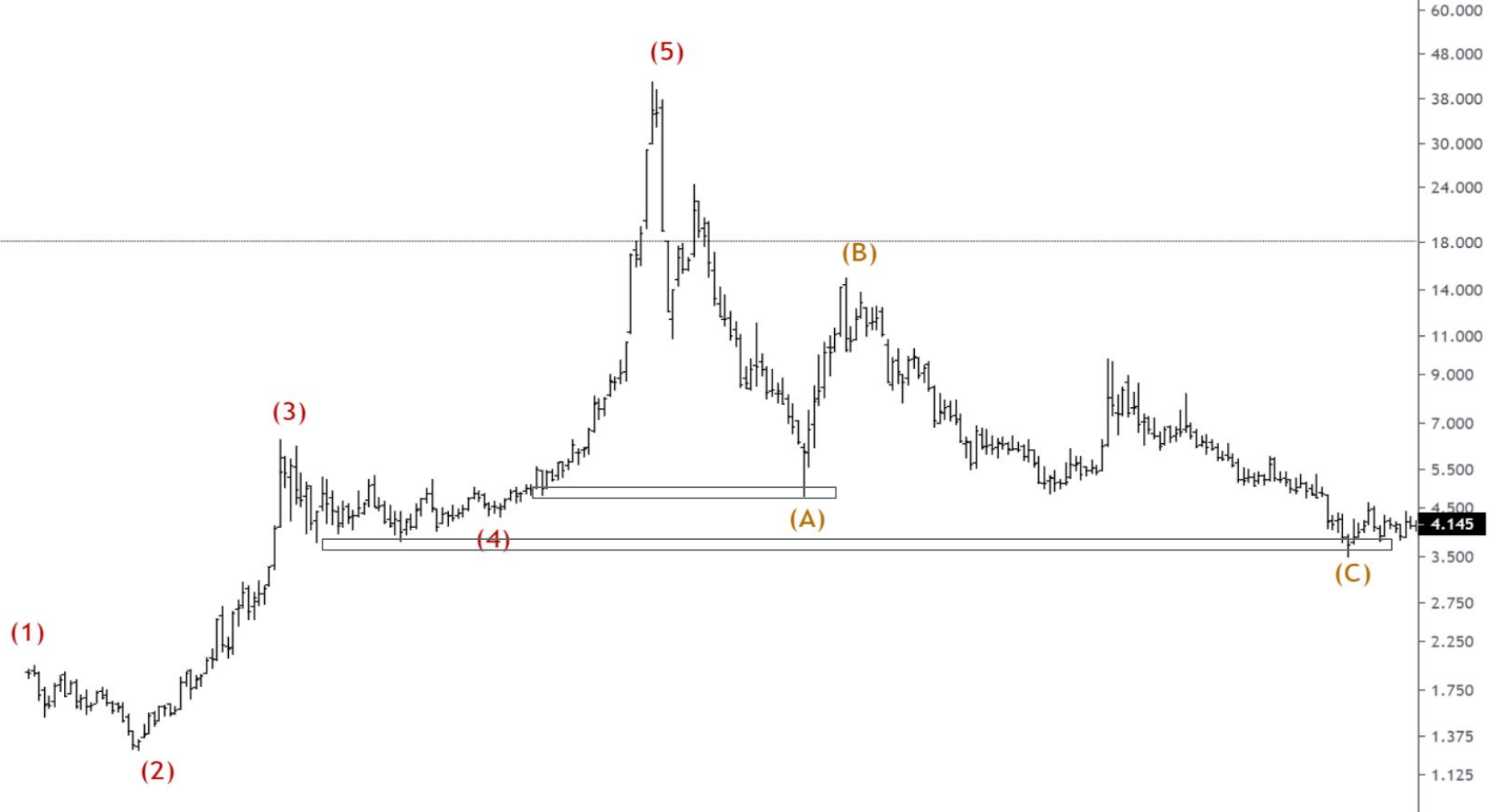


How deep we go ?



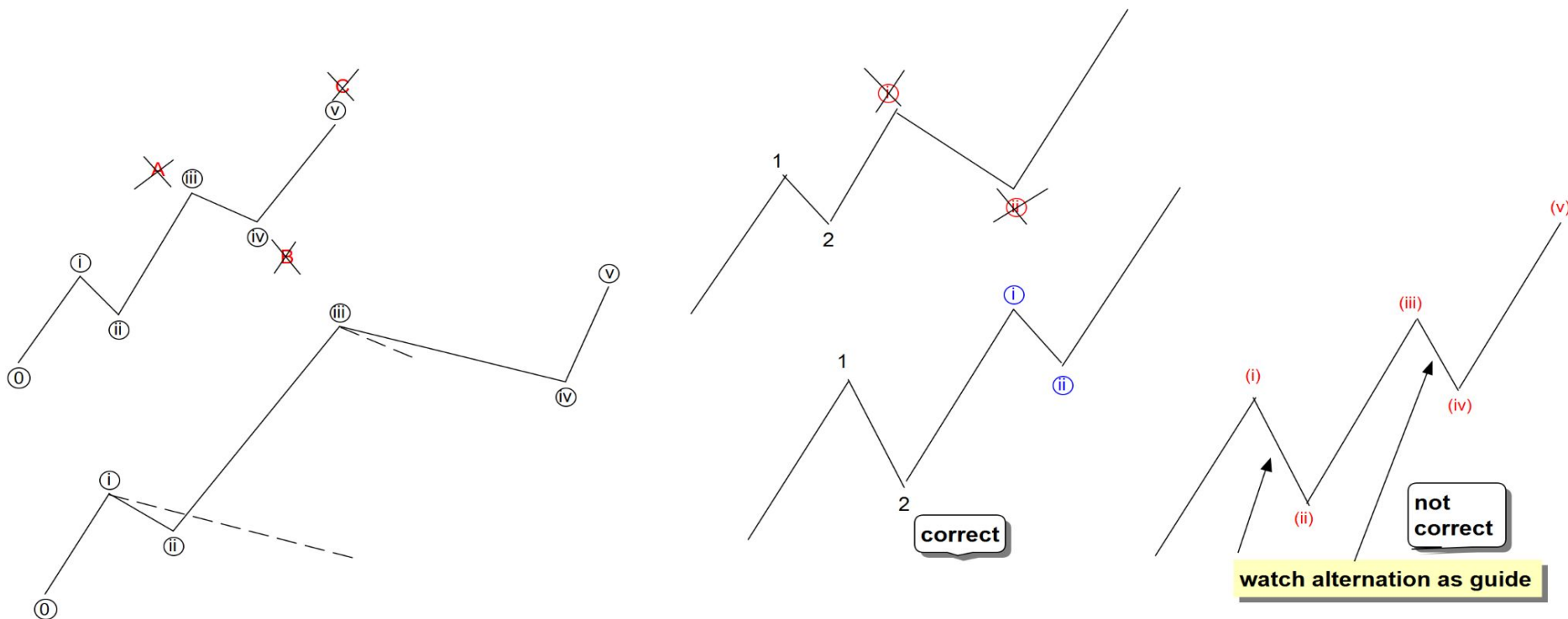
BTC/USD

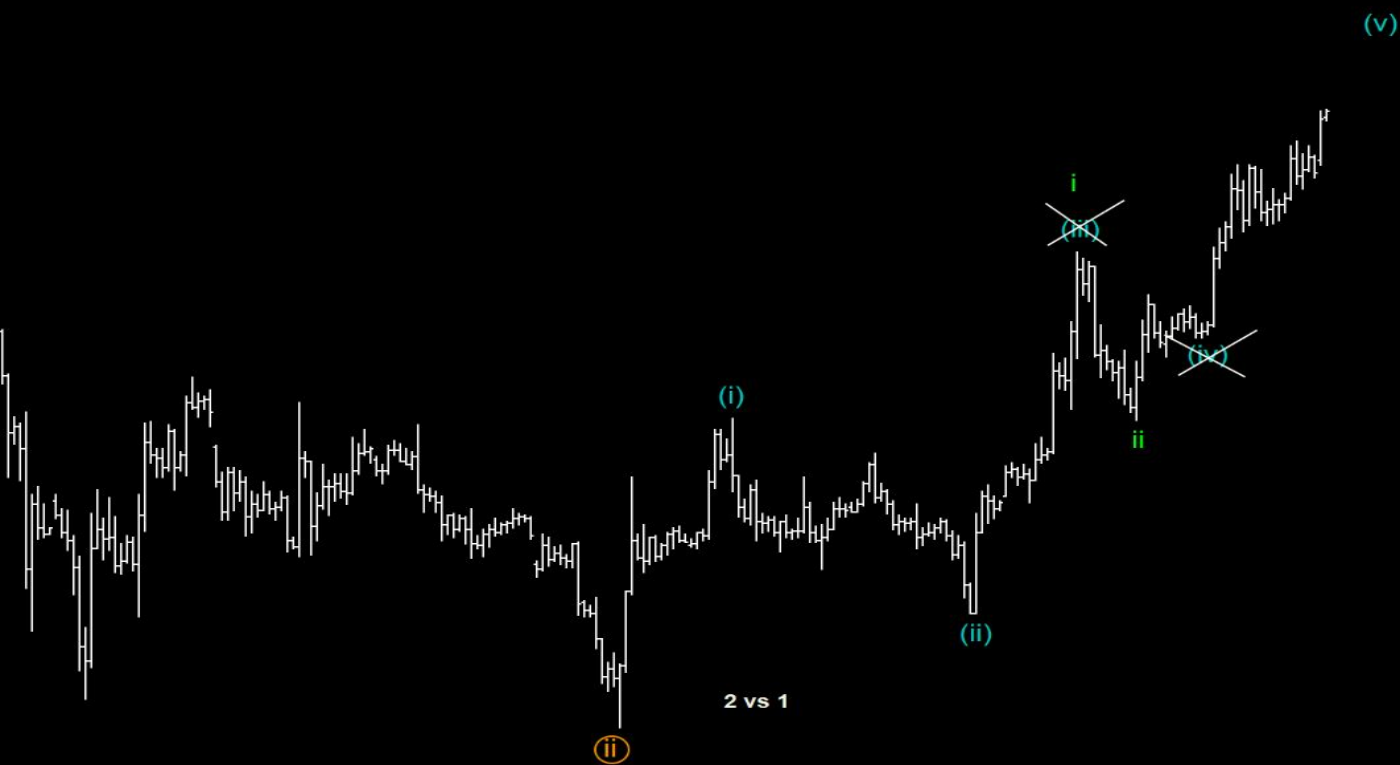




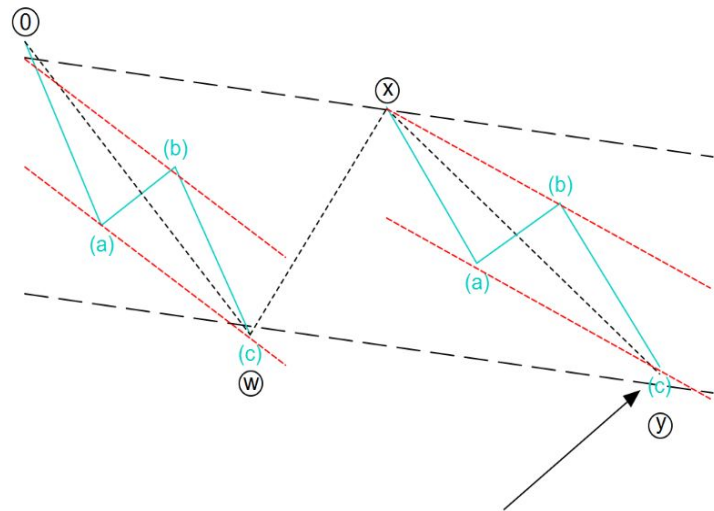
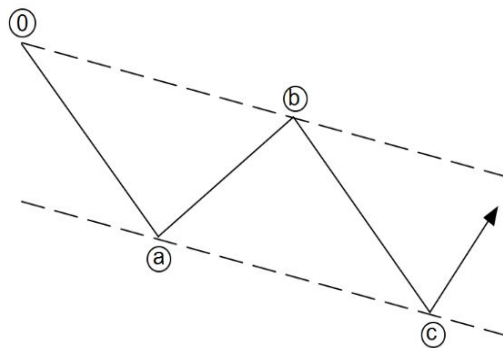
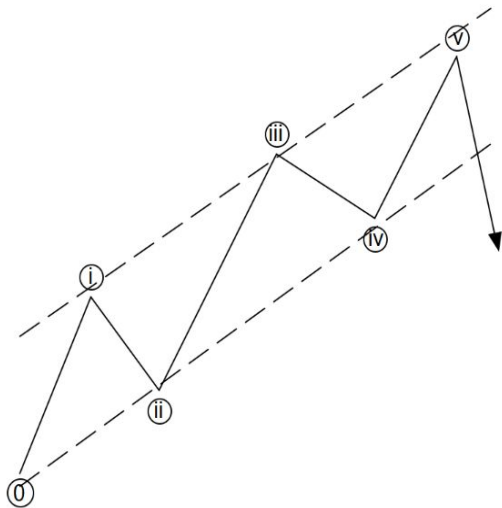
Does it look right ?

Don't allow your emotions (position) to force you into counting disproportionate waves. Step back from smaller time frames to get a better perspective of the larger counts.

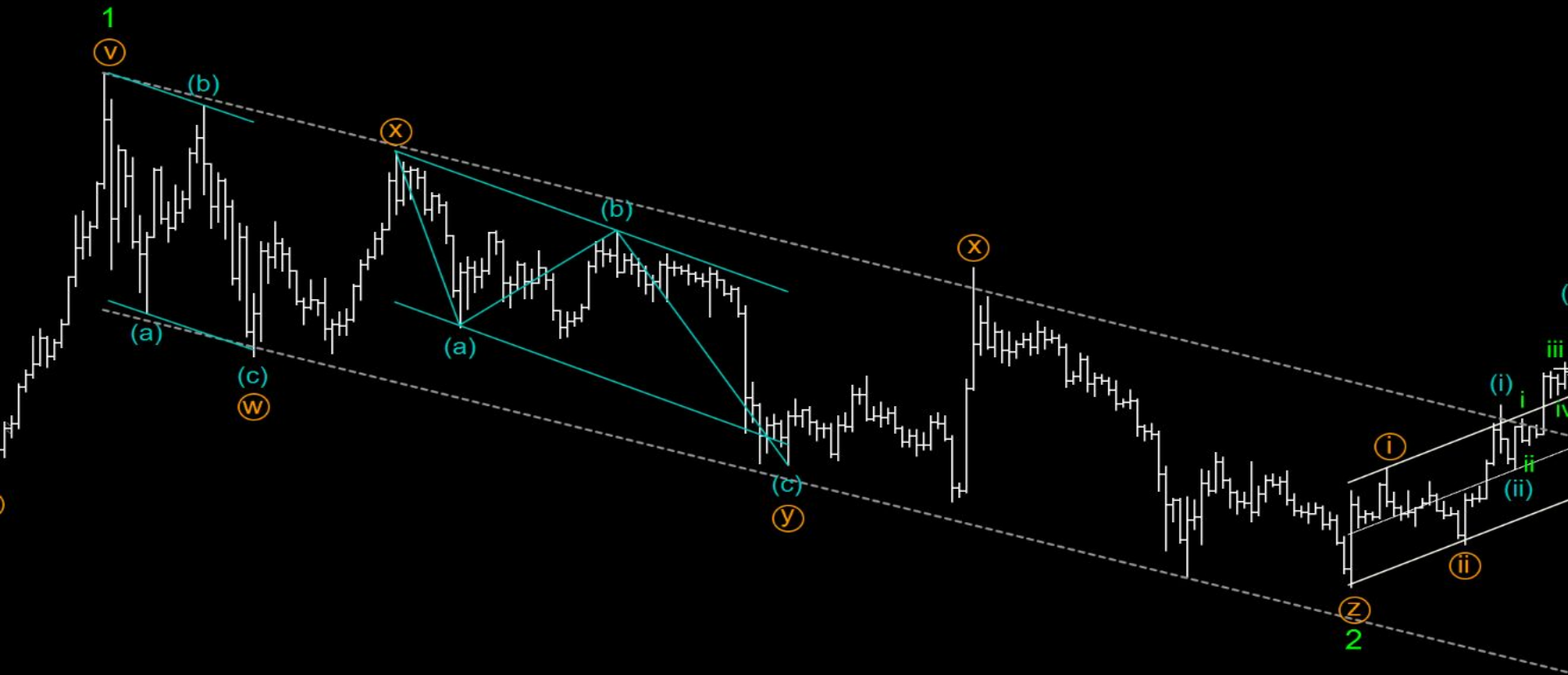




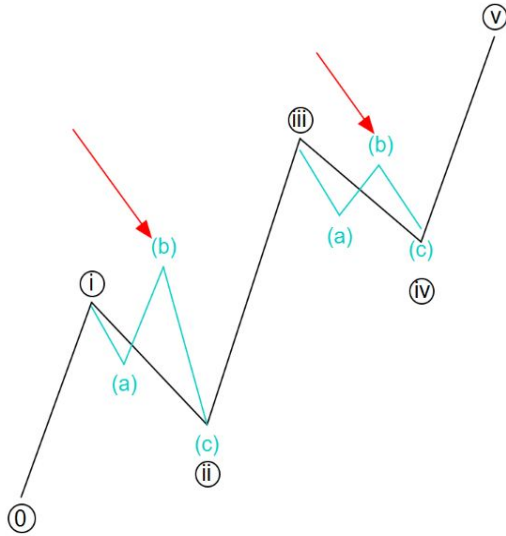
Channels



all degrees of trend are operating at the same time

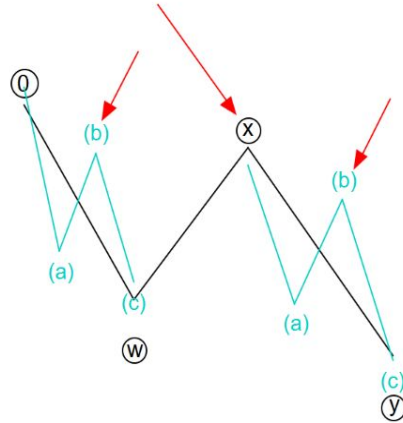


We get fooled !

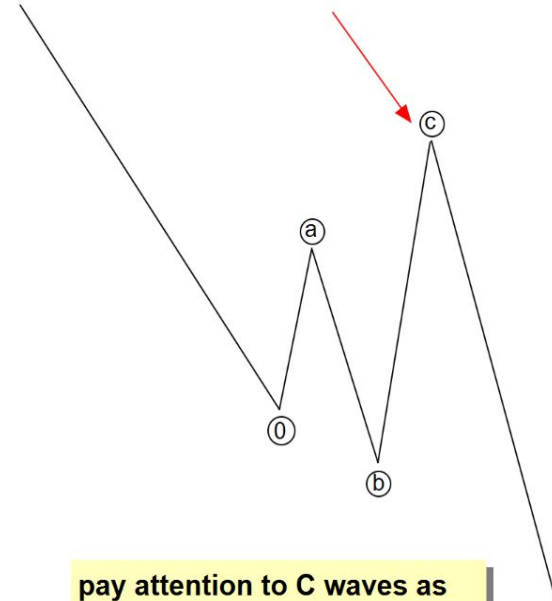


sucker plays

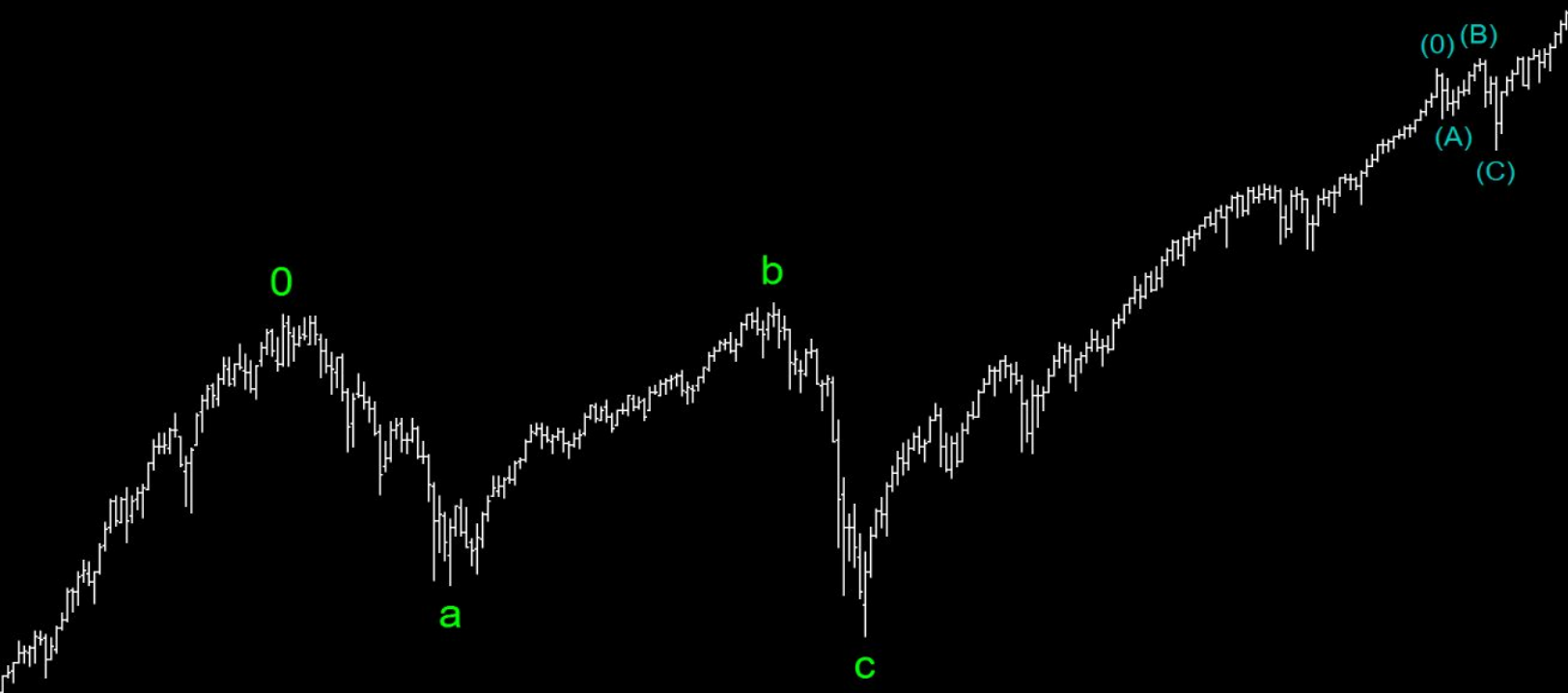
bull traps



phonies

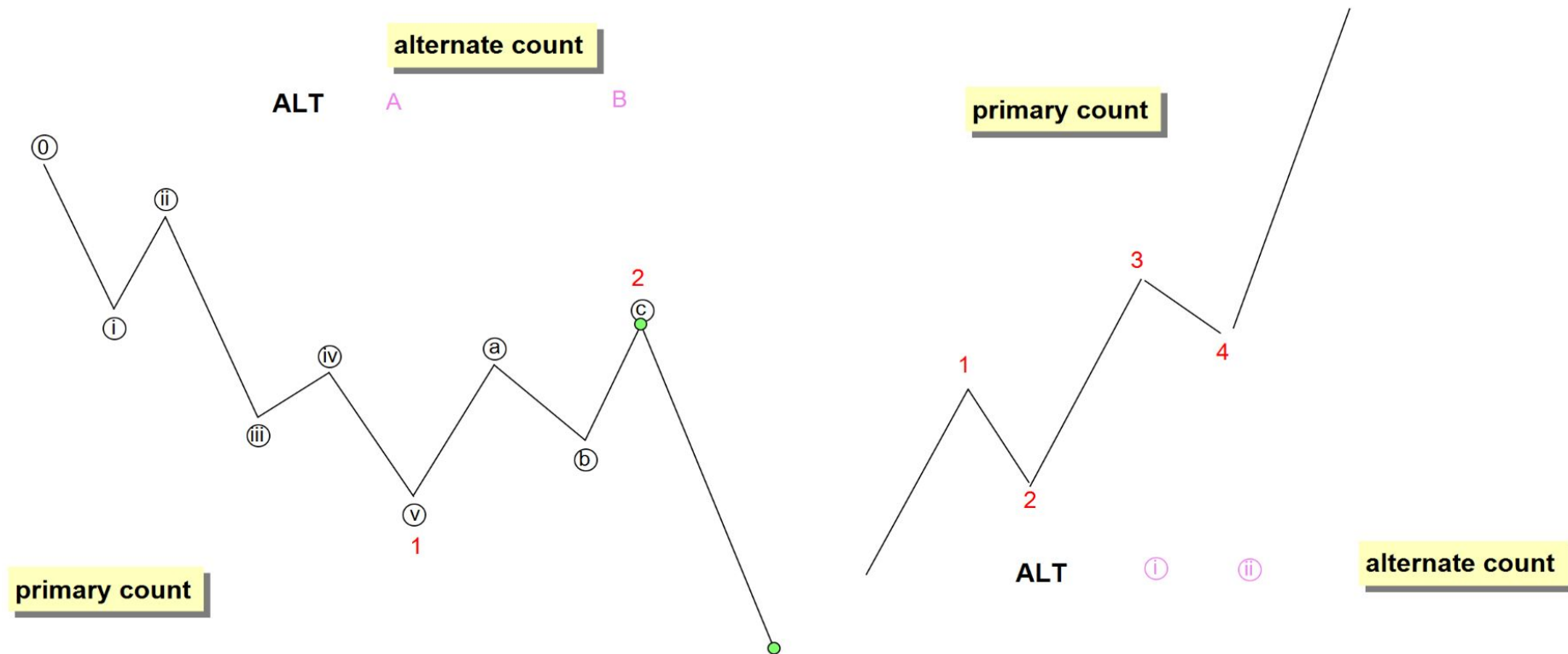


pay attention to C waves as they are destructive in nature and bring lots of fear



Preferred/Alternate Counts

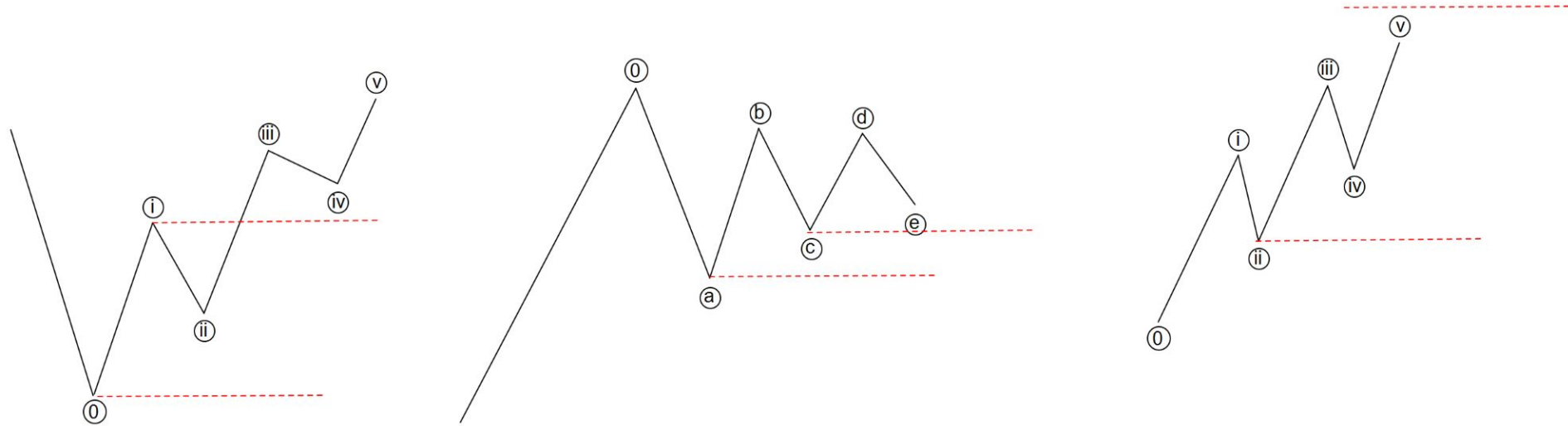
Best interpretation (second best), we exercise in probability. Two or three best counts have same implications.



USOil



WHERE AM I WRONG ?



The Wave Principle provides an objective method for placing a stop.