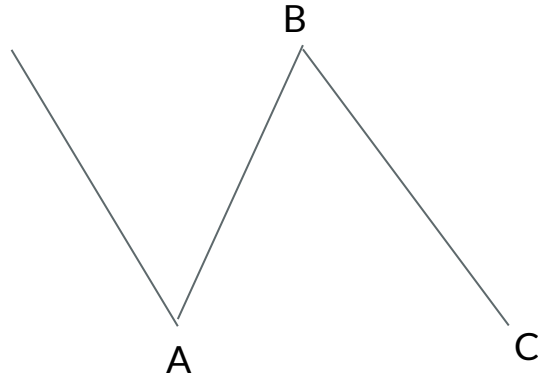


Part 5

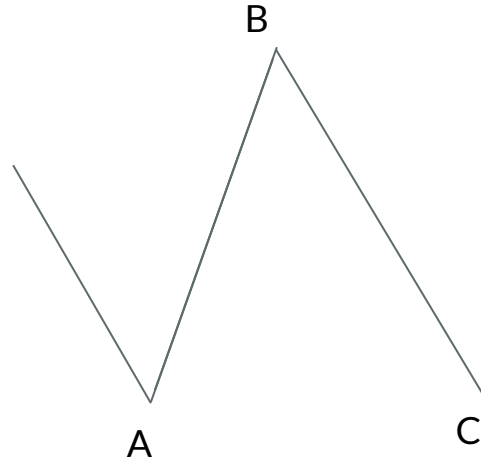


Corrective Waves – The Flat

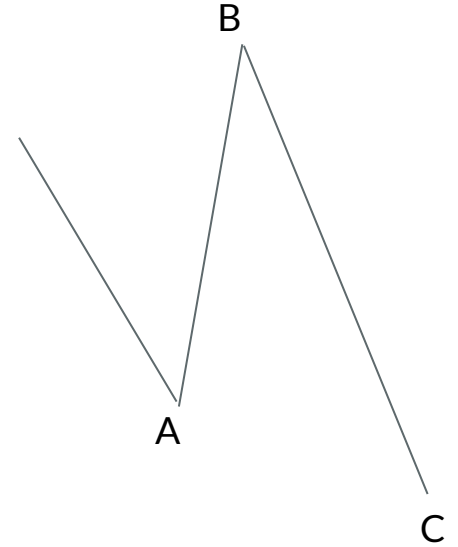
3-3-5



Regular flat



Running Flat



Expanded Flat

Flats

Can appear in

- Waves 2,4 of an impulse wave
- Wave B of a zigzag
- Wave W,X,Y of combo

Rules of Flats

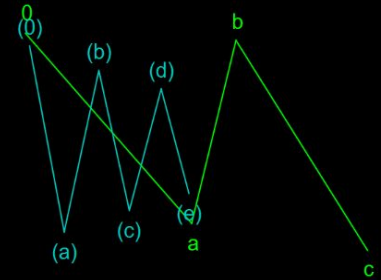
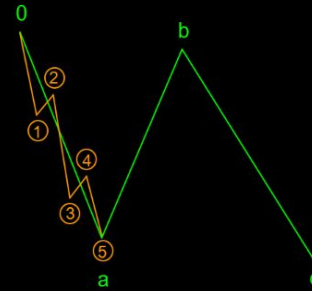
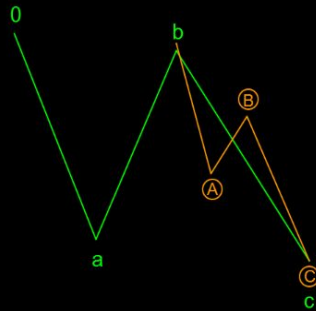
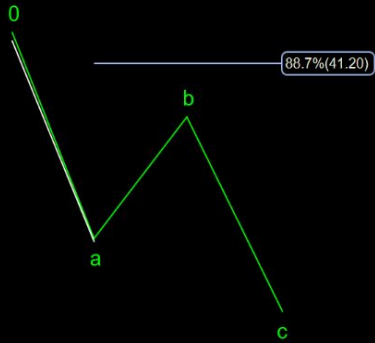
Flats always subdivide in 3 waves

Wave A cannot be a triangle

Wave B is retracing at least 90% of A

Wave C is always a motive wave

Flat - rules violations



Guidelines of Flats

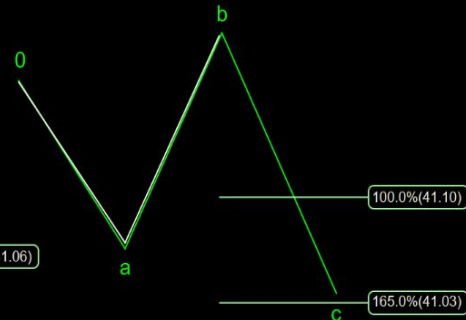
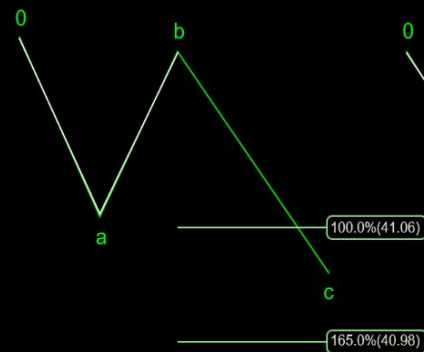
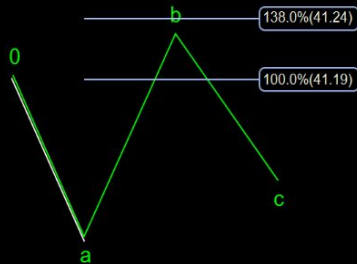
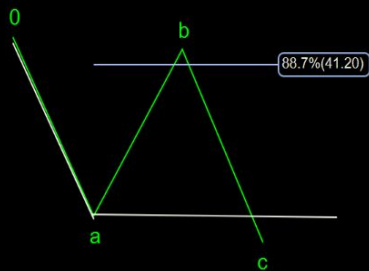
Most of the time Wave C ends below the end of wave A (when it doesn't we call that a running flat)

Most of the time Wave B retraces anywhere between 100%-138% of Wave A

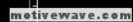
Most of the time Wave C has a length of 100%-165% of Wave A

When wave B goes above Wave A origin and wave C comes below wave A ending we call that an expanded flat

Flats - guidelines

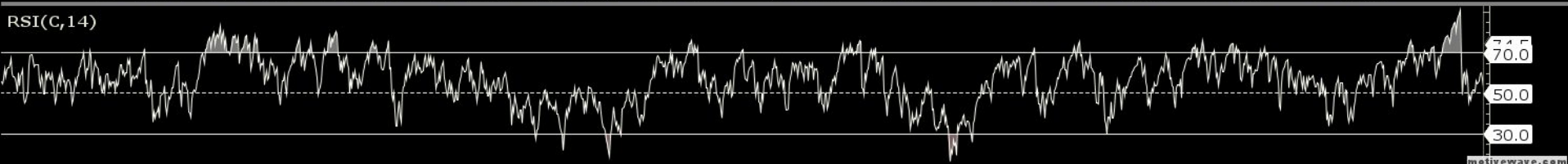


Bar: 00:00

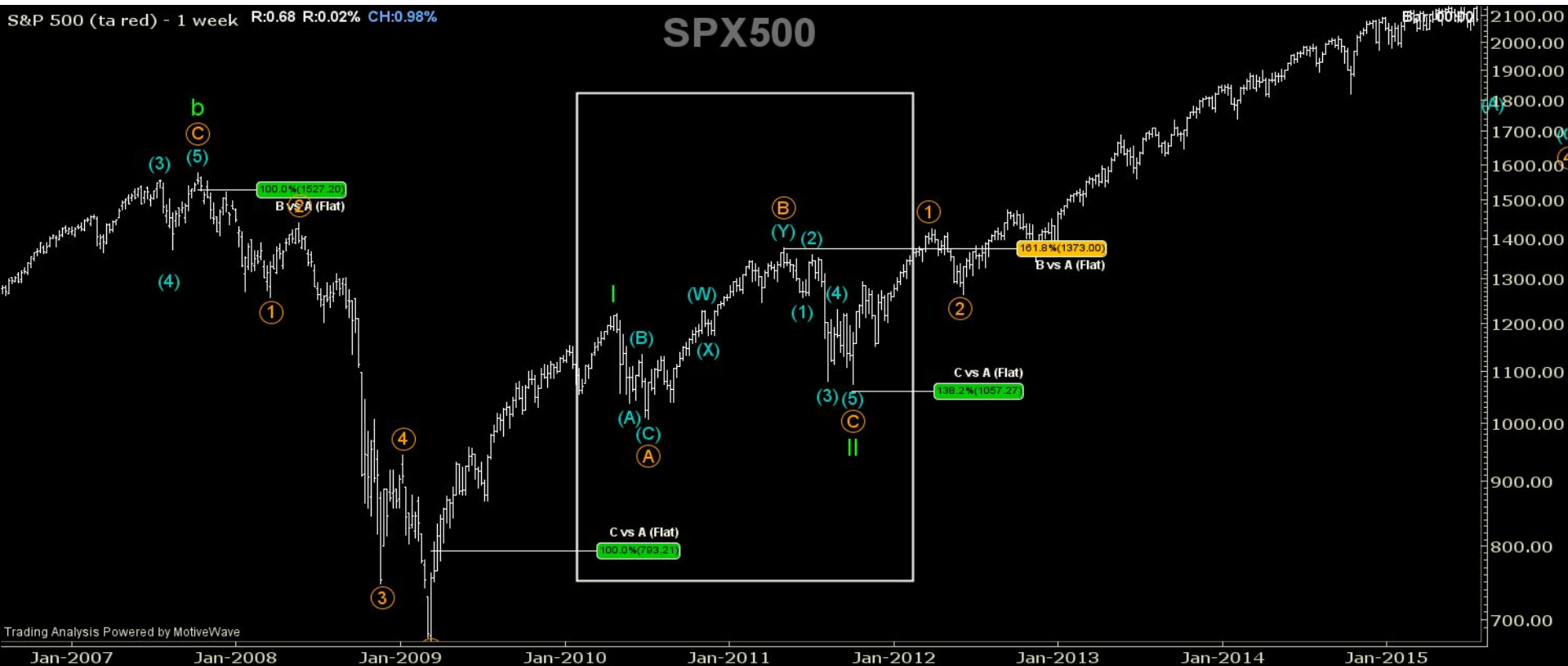


SPX500

2500.00
2300.00
2100.00
1900.00
1700.00
1500.00
1300.00
1200.00
1100.00
1000.00
900.00
800.00
700.00
600.00
500.00
400.00



SPX500

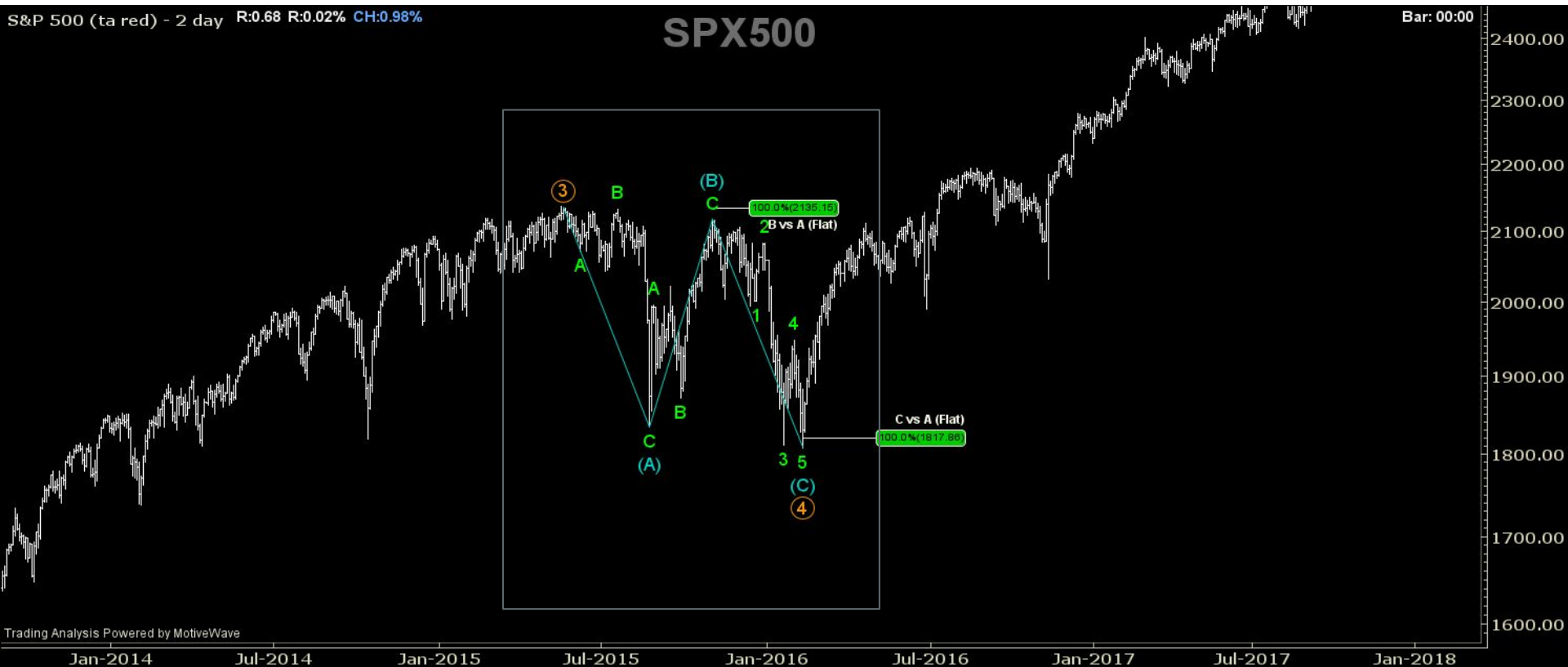


Trading Analysis Powered by MotiveWave



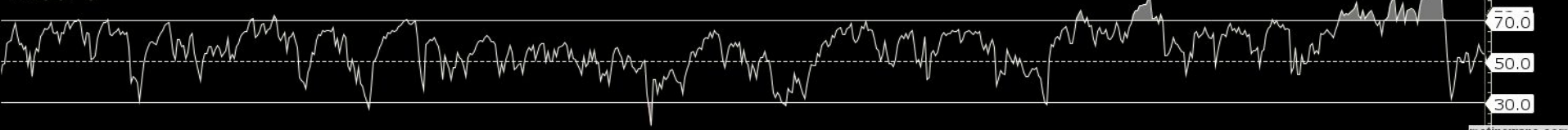
SPX500

Bar: 00:00



Trading Analysis Powered by MotiveWave

RSI(C,14)



motivewave.com

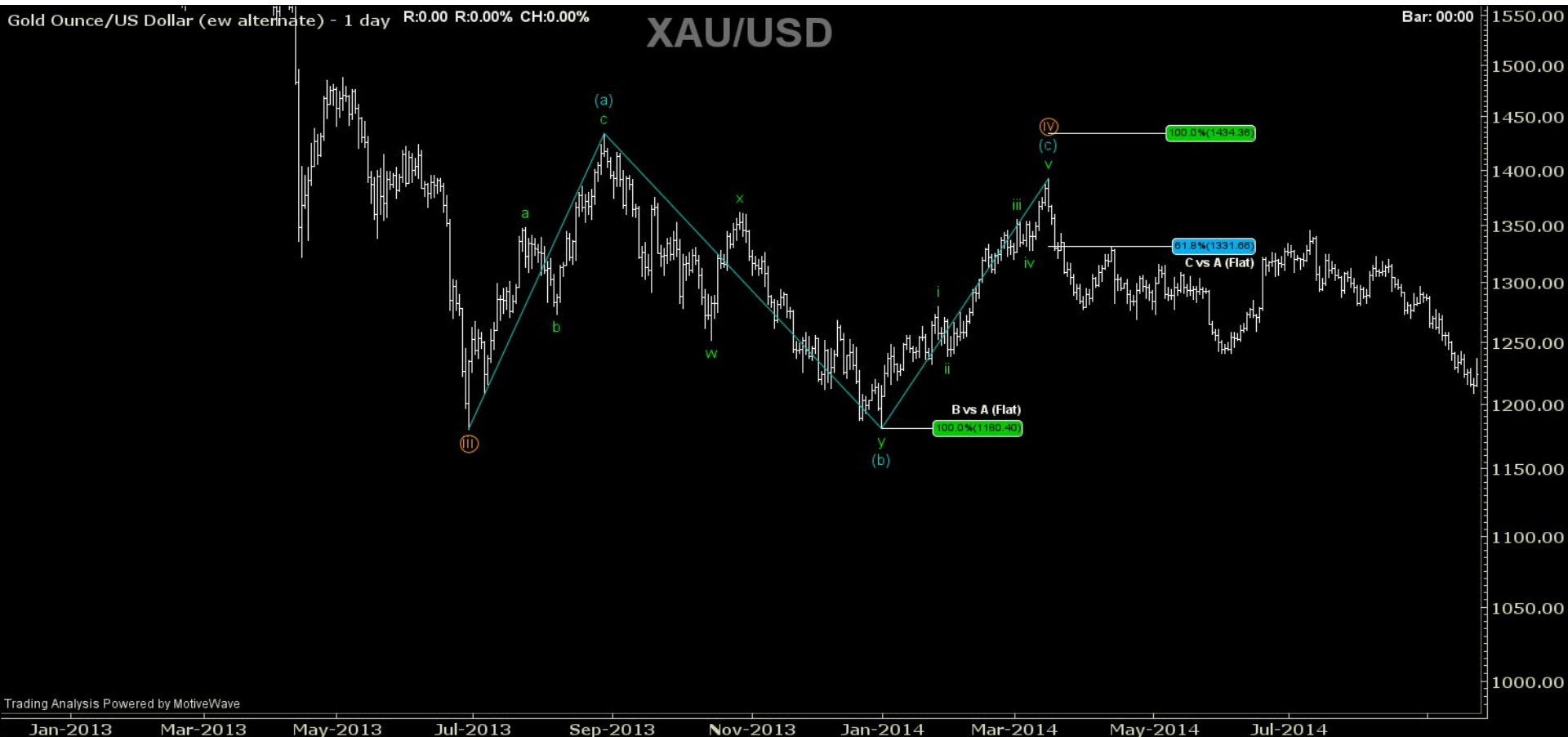
Bar: 00:00



Gold Ounce/US Dollar (ew alternate) - 1 day R:0.00 R:0.00% CH:0.00%

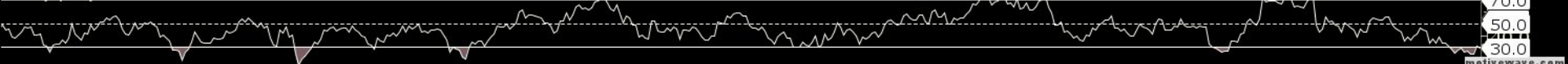
XAU/USD

Bar: 00:00



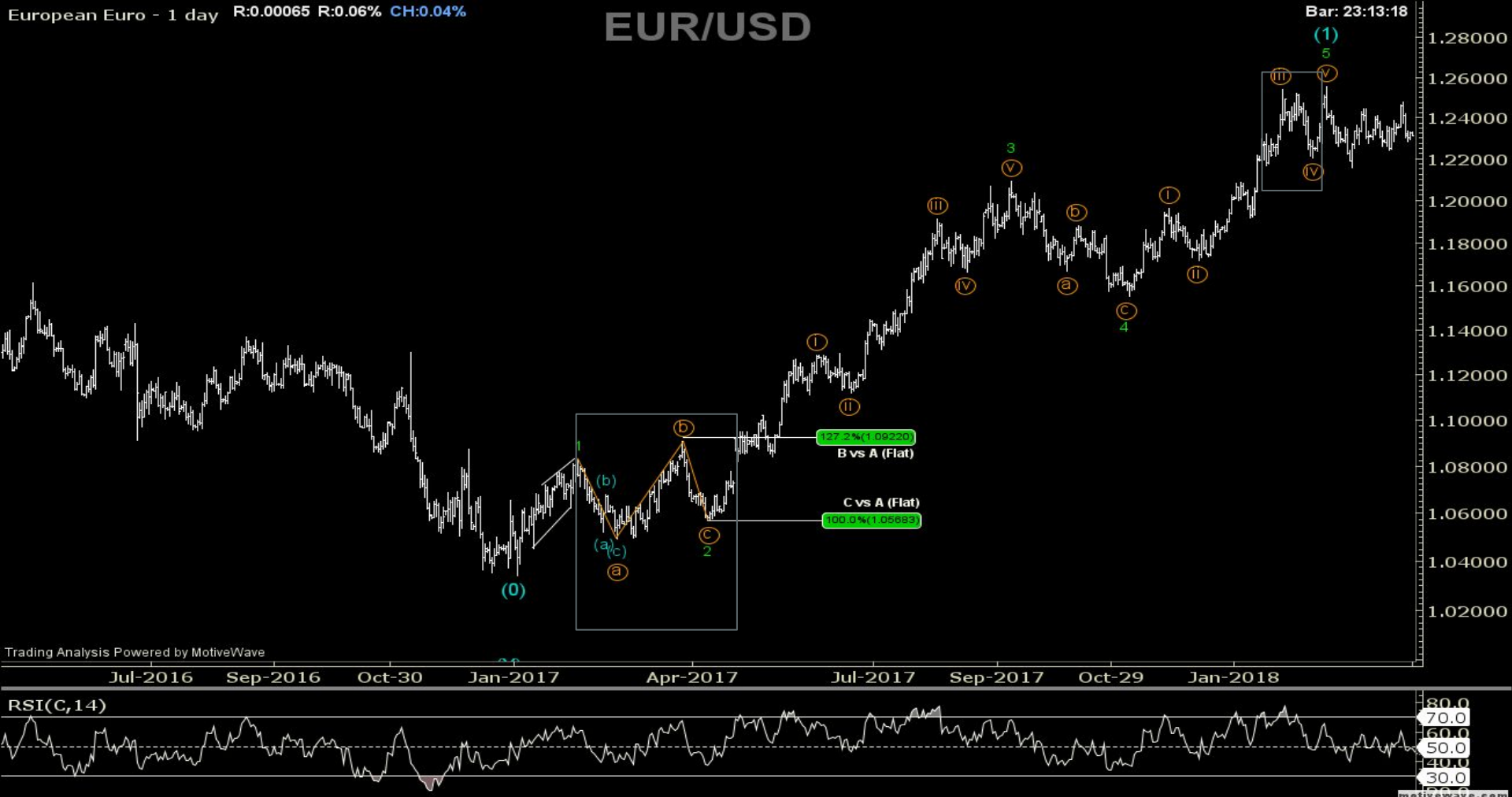
Trading Analysis Powered by MotiveWave

RSI(C,14)



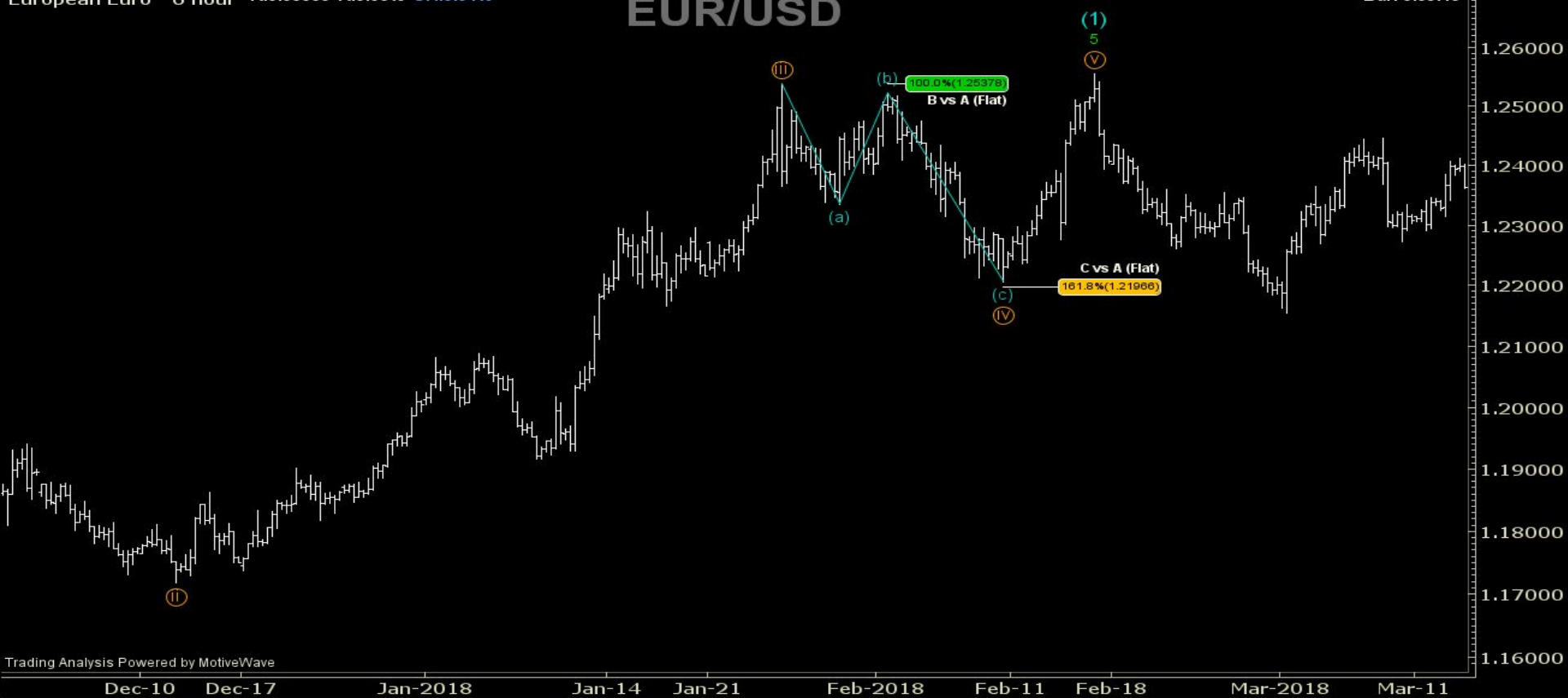
European Euro - 1 day R:0.00065 R:0.06% CH:0.04%

EUR/USD



EUR/USD

Bar: 3:09:40



Trading Analysis Powered by MotiveWave

