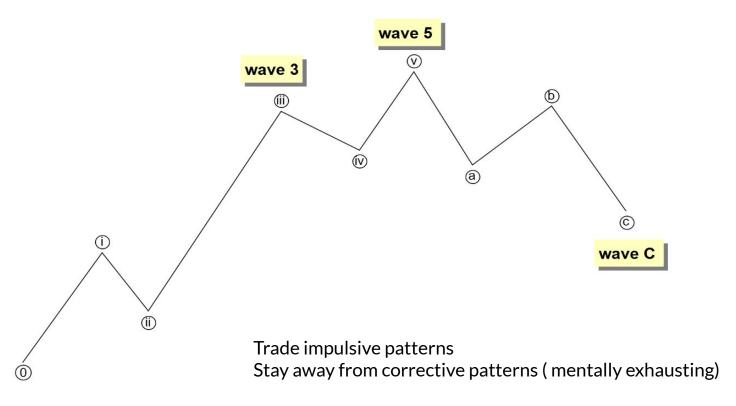
Part 10

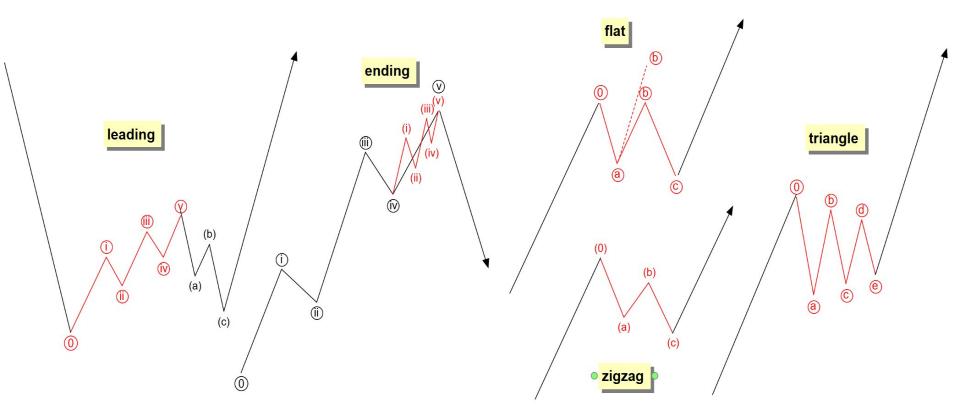


Best waves to trade

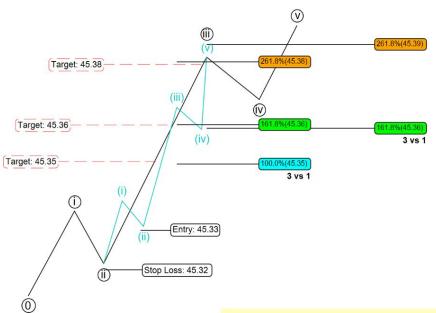


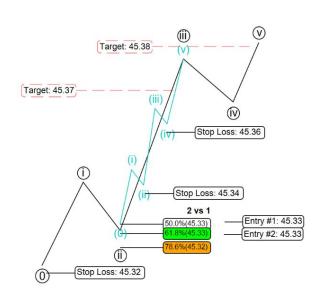
Focus on high confidence trade setups Watch for over-trading

Trading patterns vs Trading individual legs



Trading wave 3





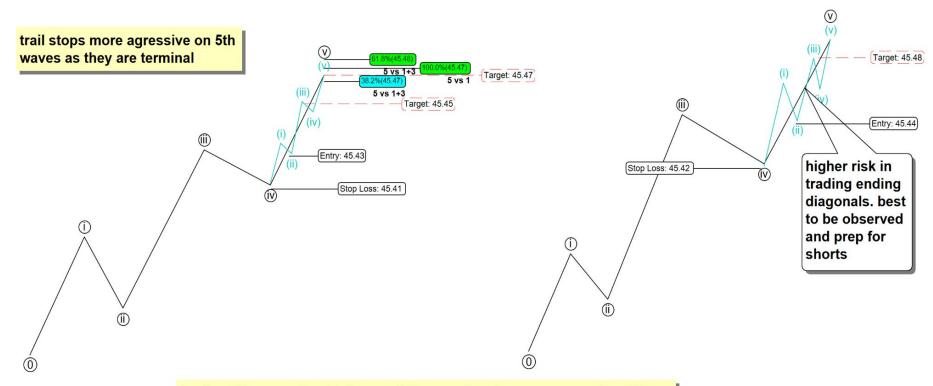
no free lunch in trading. riskier entries/better profits safer entries/less profits

wait for confirming price action

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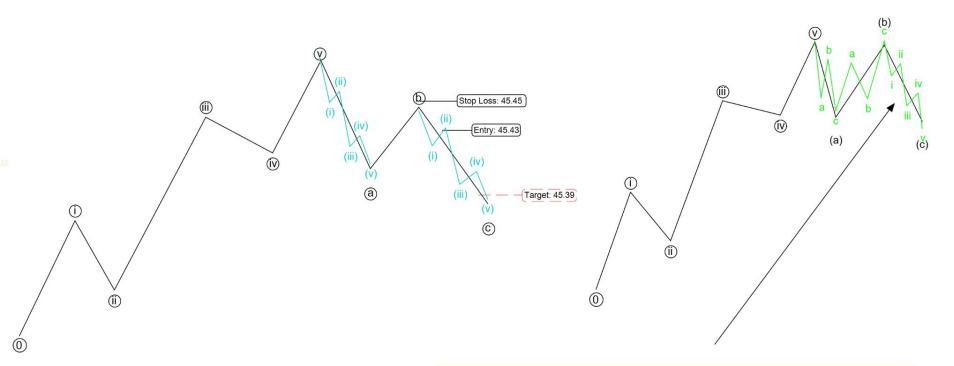


Trading wave 5



trading 5th waves is a higher confidence setup, because waves 1 and 3 are already well established, so we need a 5th to complete the progression

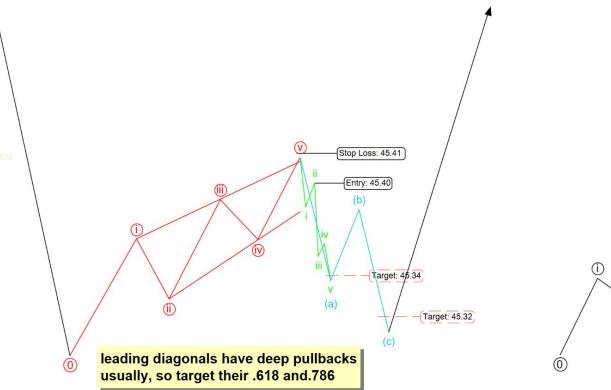
Trading wave C

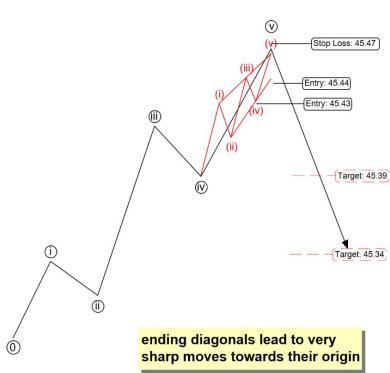


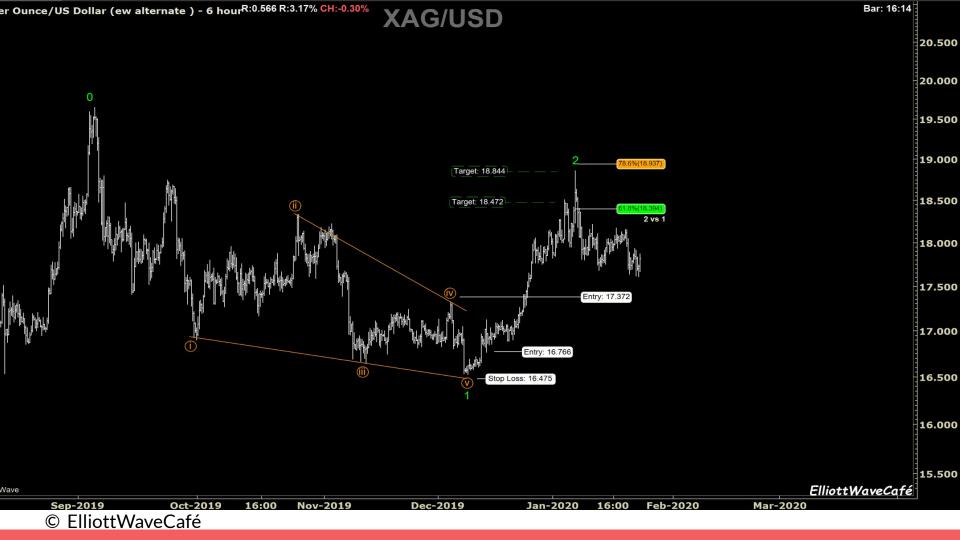
It's risky to trade C of flat, because of the 3 wave structure of A and B legs. It can go complex or morph into triangle.

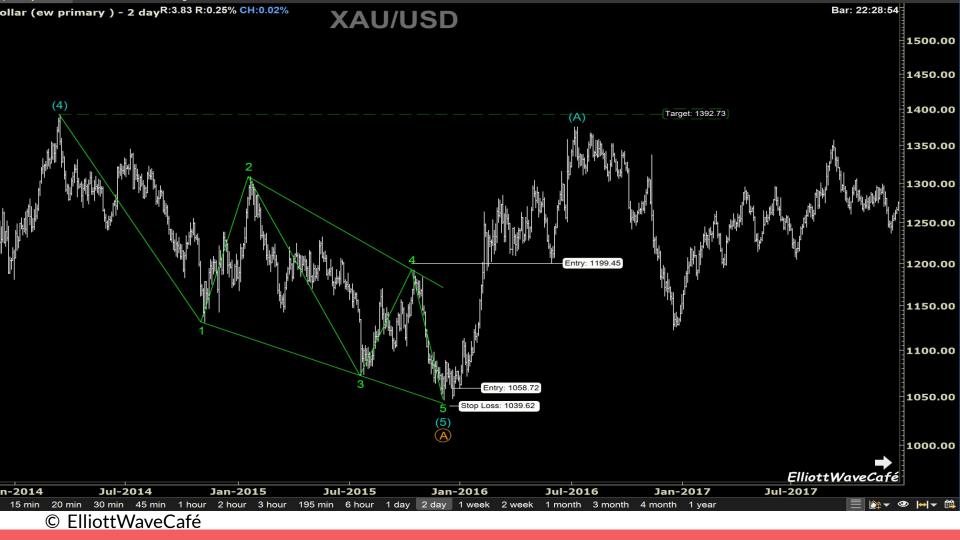


Trading the patterns- diagonals

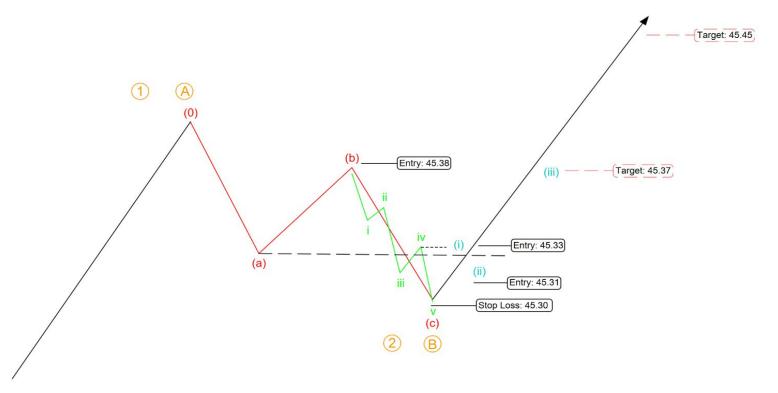


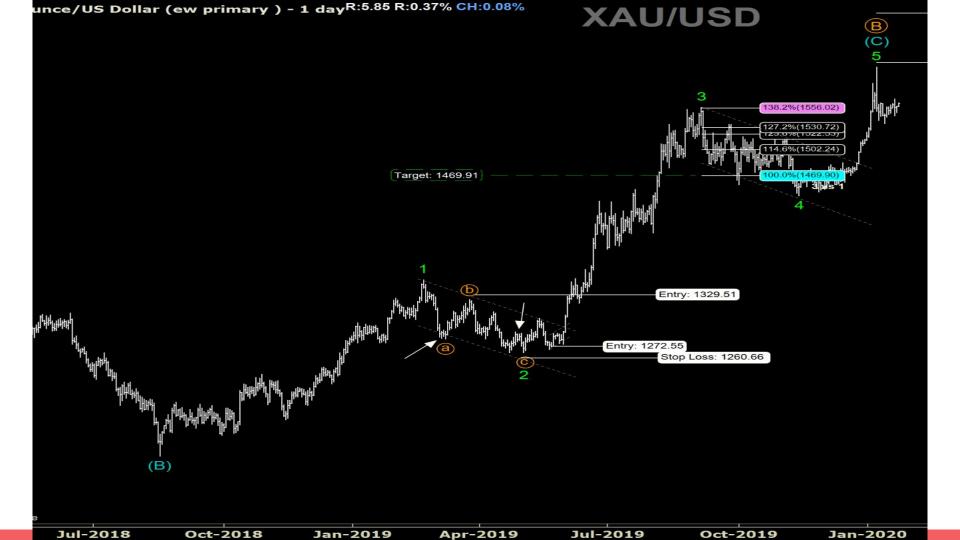




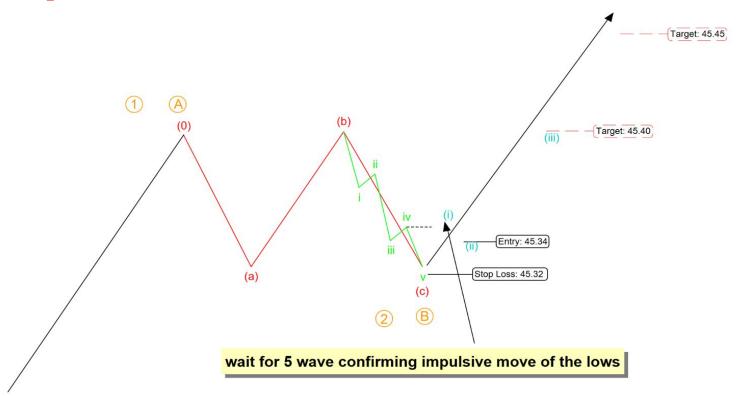


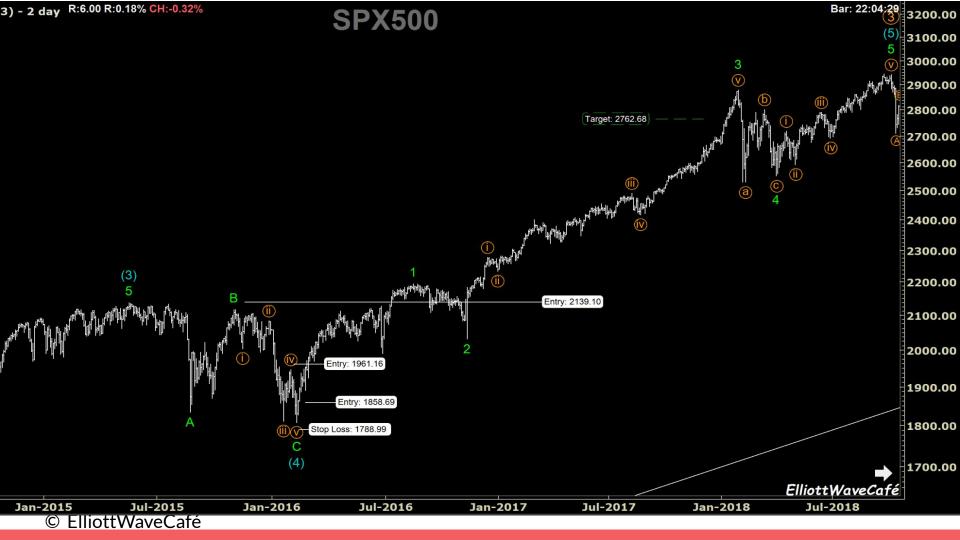
Trading the patterns-zigzag



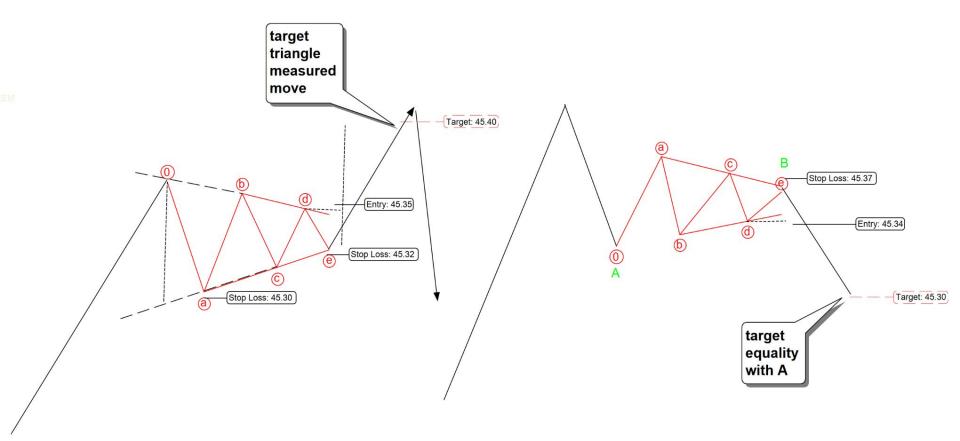


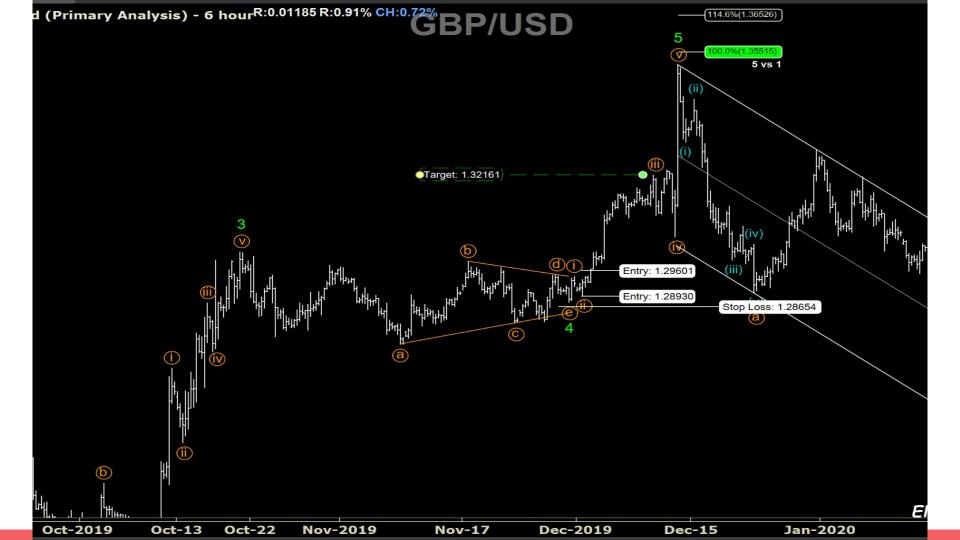
Trading the patterns - Flat



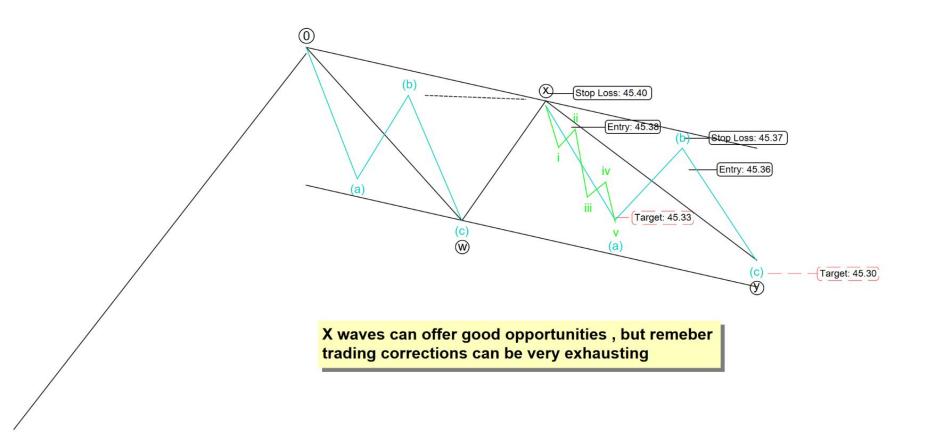


Trading the patterns - Triangle





Trading the patterns - complex X wave



is red) - 2 week 13.0.003 13.0.11 /6 011.0.20 /6 USOil 1 **ALT** 2 (2) (3) 5 (X) C В

C vs A (Zig Zag)

(W)



Trading tips

- Make sure you survive the learning curve (trade small 1,2% of acc)
- Enter trades small then add more on confirmation (up to max risk size allowed)
- Pick solid setups with the larger trend
- Stay above 4h/6h charts to get a better edge
- Don't be afraid of large profits
- If your confidence is destroyed, stay away a few days or more, go back to basics and trade very small
- Trading capital is like a <u>bar of soap</u>. The more you use it the smaller it becomes. (Overtrading)
- Learn to become very patient. Markets are here all the time. If you've missed a move and you're chasing, markets will punish you.
- Elliot Wave will help you understand markets. Once you do, there is no turning back.

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