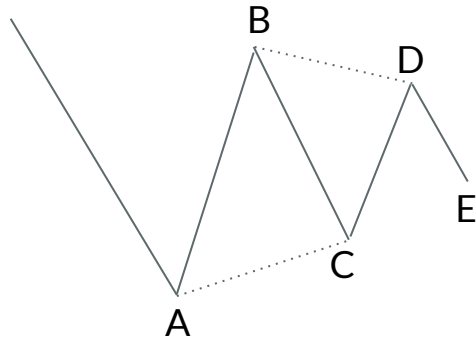


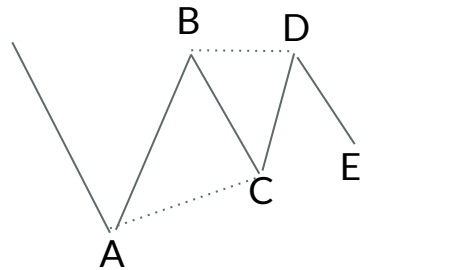
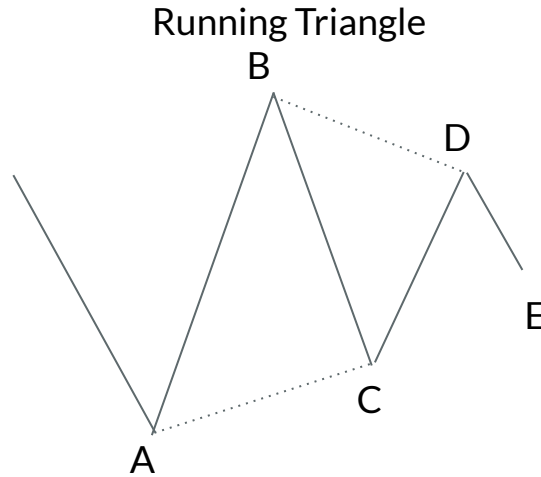
Part 6



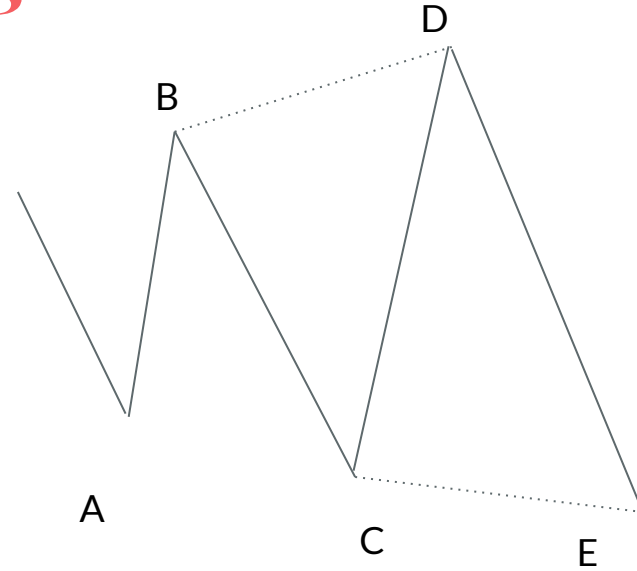
Corrective Waves - The Triangle



Contracting
Triangle



Barrier triangle



Expanding
Triangle

Triangles

Can appear in

- Waves 4 of an impulse wave
- Wave B of a zigzag
- Wave X,Y of combo

Triangles are

- Balance of forces
- Decrease volume and volatility
- Always indicate a final wave of a larger degree will be unfolding
- Subwave C is usually a complex wave
- Give triangles time to develop
- Wave E can be a triangle on its own
-

Rules of Triangles

Triangles always subdivide in 5 waves

The internal waves subdivide into zigzags and there is never more than one complex wave (double Z or triangle) - **Contracting**

Wave C never moves beyond A, wave D never moves beyond B and wave E never moves beyond C - **Contracting**

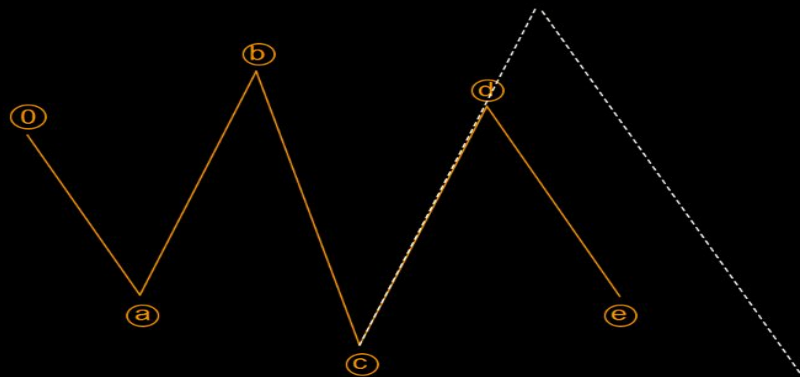
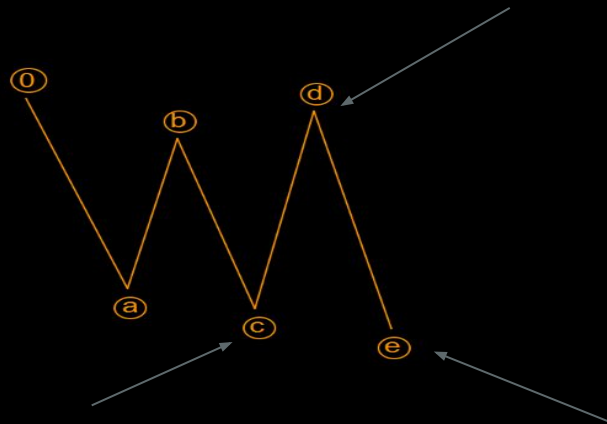
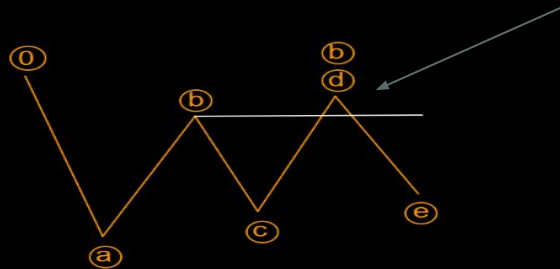
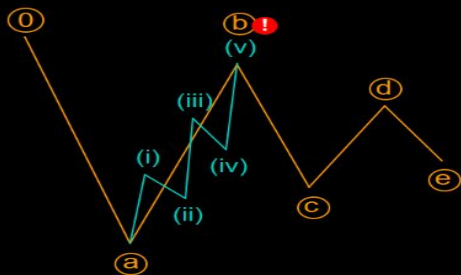
Waves B and D end at the same level. - **Barrier**

Waves C, D, E move beyond the previous directional wave - **Expanding**

Waves B,C,D retrace at least 100% but no more than 150% of the previous directional wave - **Expanding**

Wave B moves beyond wave A origin - **Running**

Triangles - rules violations



Guidelines of Triangles

When a 5th wave follows is usually very brief or a very long extension

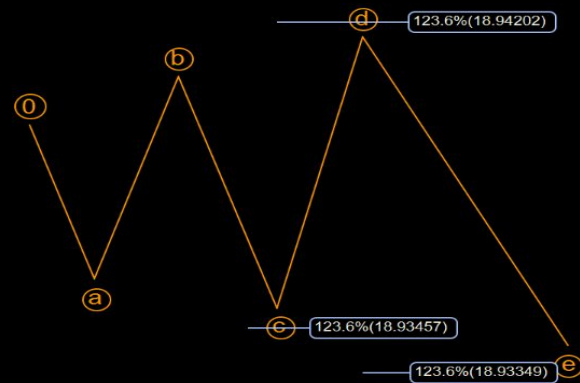
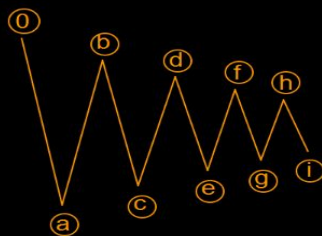
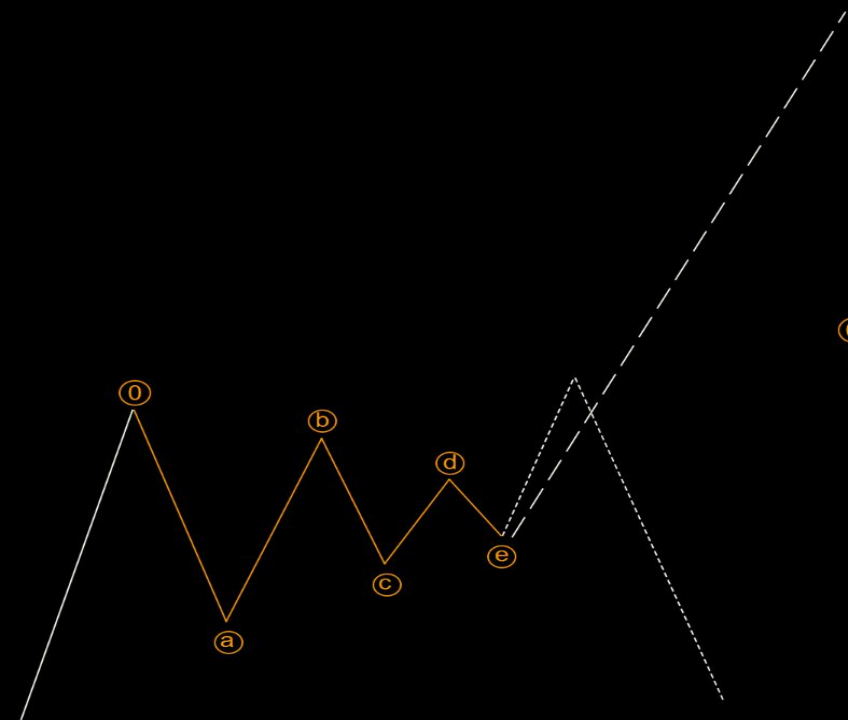
Wave C is usually a zigzag combination that lasts longer and deeper than the other legs

Wave D sometimes acts similar as wave C above

Sometimes triangles appear to have 9 waves (zigzags)

On expanding triangles waves B,C,D usually retrace 105-125% of the previous wave.

Triangles - guidelines



^GBPUSD

11

~~RSI(C,14)~~

70 0
50 0

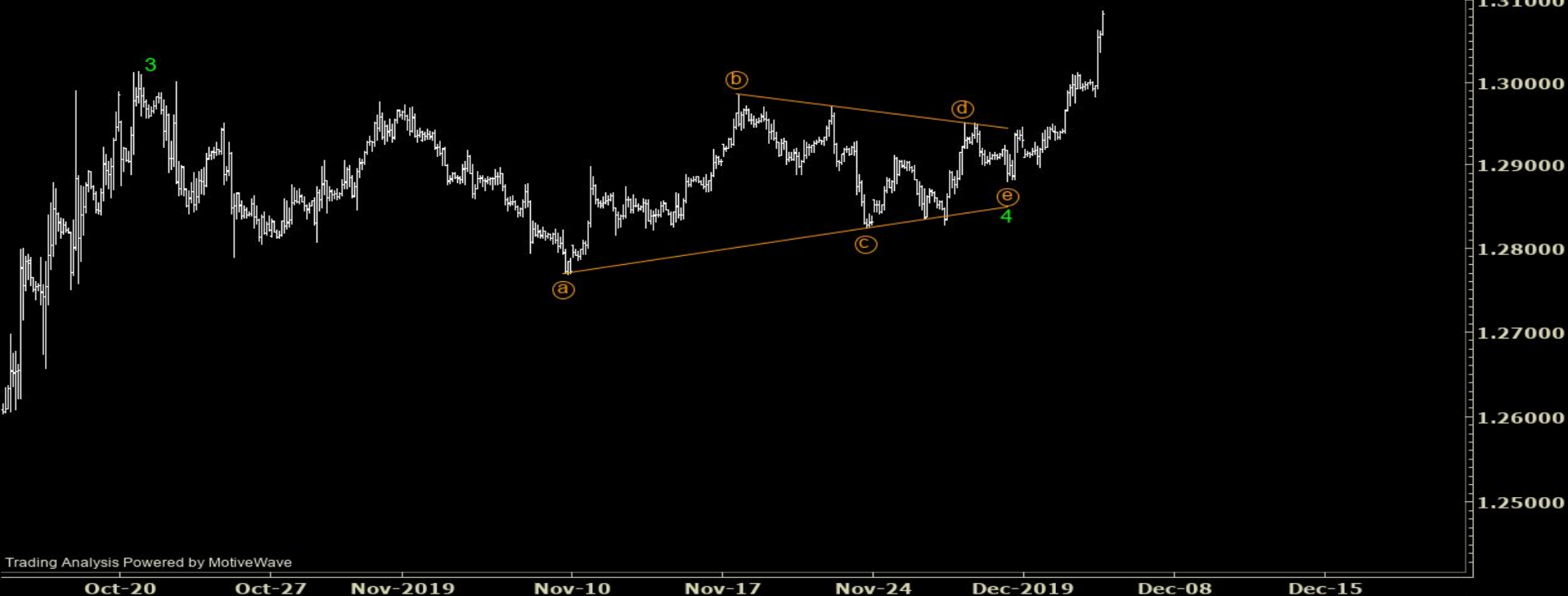
British Pound - 2 hour R:0.01637 R:1.27% CH:1.11%

GBP/USD

Bar: 1:28:31

5

5 vs 1



Trading Analysis Powered by MotiveWave

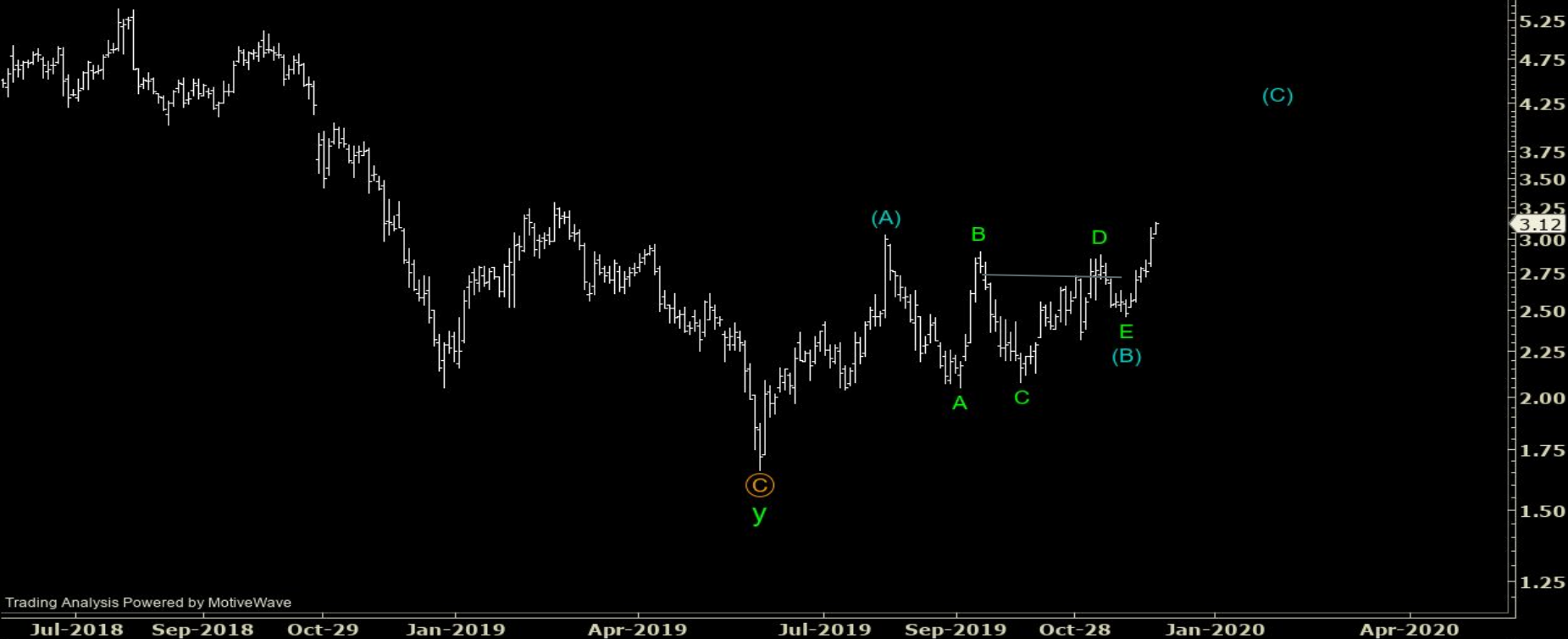
RSI(14)

70.0
50.0
30.0

motivewave.com

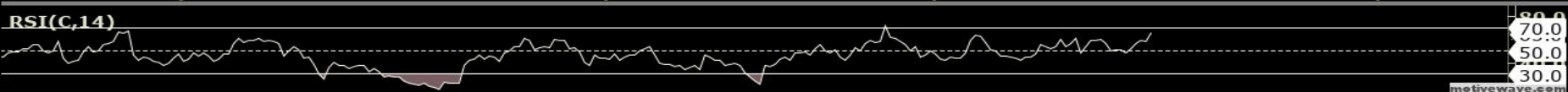
AKS

Bar: 6:06:59

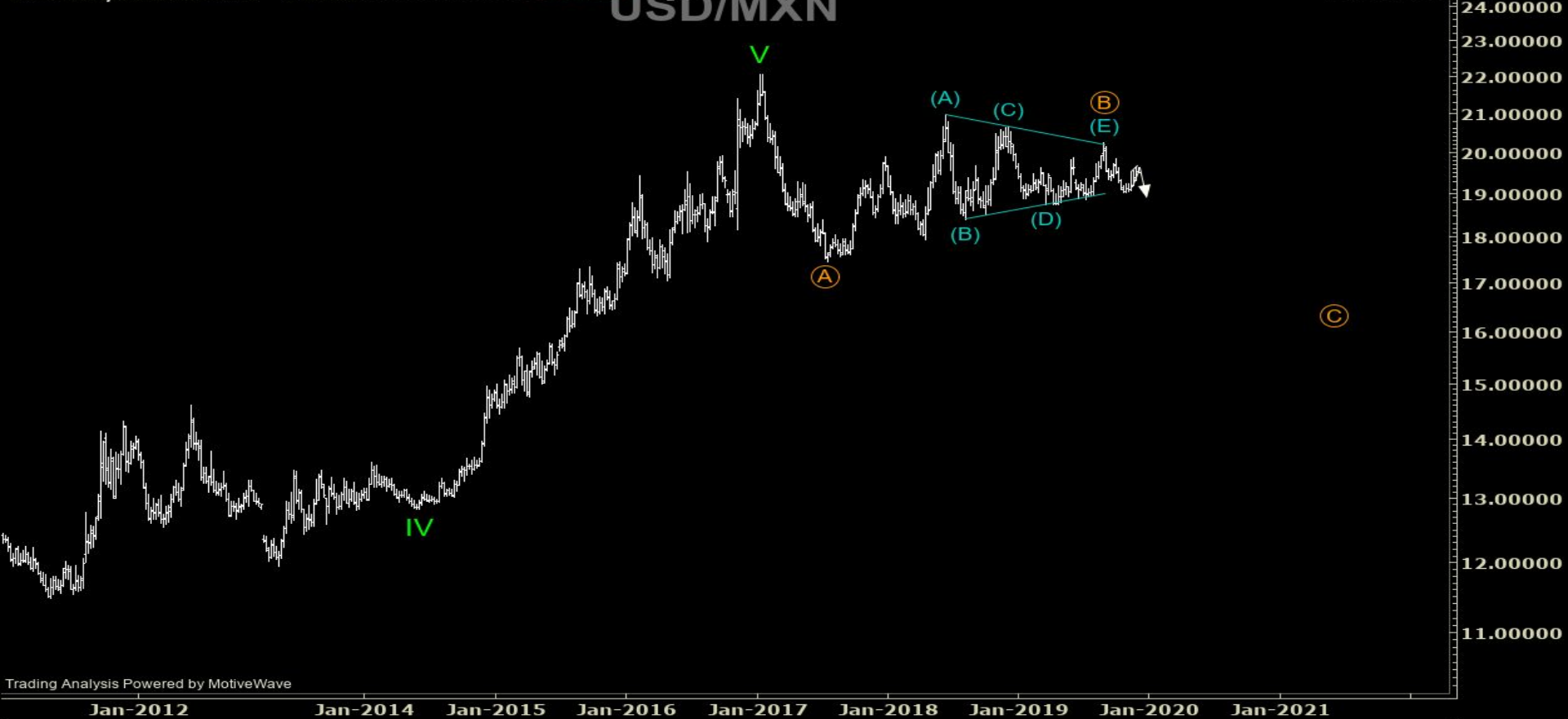


Trading Analysis Powered by MotiveWave

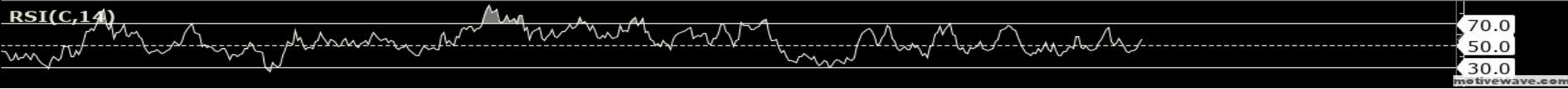
RSI(C,14)



USD/MXN



Trading Analysis Powered by MotiveWave



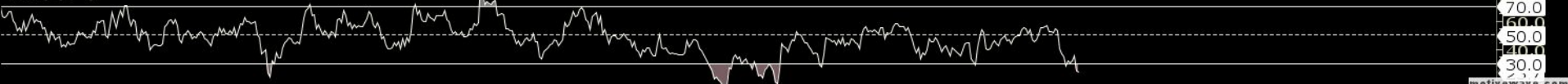
XLM/USD

Bar: 1:40:59



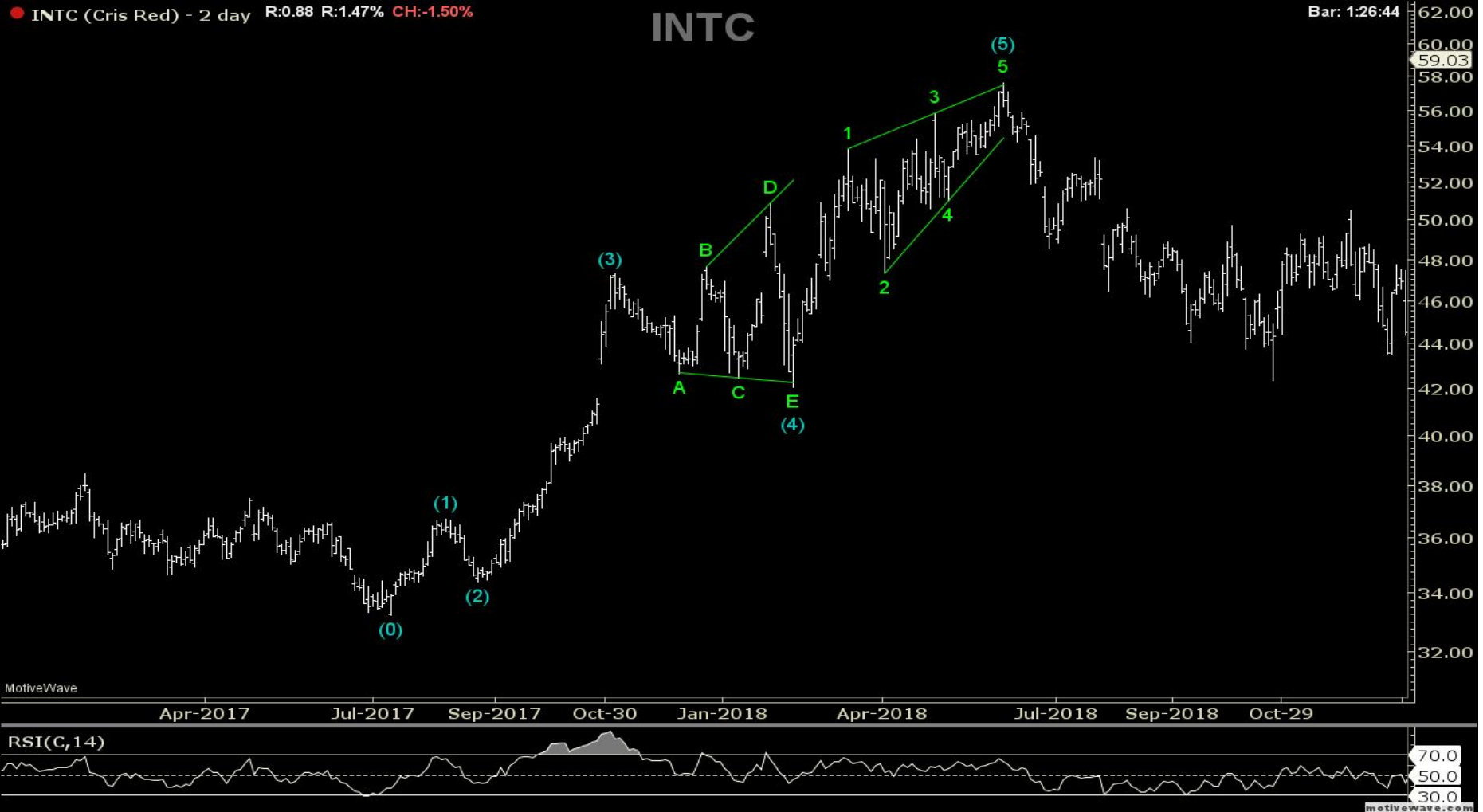
Trading Analysis Powered by MotiveWave

RSI(C,14)



INTC

Bar: 1:26:44



BTC/USD

Bar: 21:31

Red
Count

