

FDIC - Copy

Start of Block: Welcome Screen -- CloudResearch, Dynata, Ipsos, Qualtrics, YouGov

Q1 You are invited to participate in a survey on banking and financial services. You will be asked a series of questions to help us better understand what kind of banking and financial services the US population uses.

This is a short survey that should take approximately 15 minutes to complete and it helps us a great deal if you respond as carefully as possible.

De-identified data may be shared with the research community to advance scholarly knowledge. No one will be able to identify you from the shared data. All information will be kept confidential.

Upon completion of the study, you will receive compensation in the amount that you have agreed to with the platform through which you entered this survey.

If you have any questions, you may contact the researchers at Indiana University, Joe Seidel at joeseid@iu.edu or Professor Daniela Puzzello at dpuzzell@indiana.edu.

For questions about your rights as a study participant, contact the Indiana University Human Subjects Office at 800-696-2949 or irb@iu.edu (reference study #13143).

Please select "Next >>" to continue.

Q2 By clicking the button to advance the survey, you are indicating that you acknowledge the above the statement and agree to participate in this study.

End of Block: Welcome Screen -- CloudResearch, Dynata, Ipsos, Qualtrics, YouGov

Start of Block: Block 1

Q187 I'm going to ask some questions about how you or your household handle finances. As a reminder, by household we mean everyone who usually lives in your primary residence (including yourself), excluding non-relatives (like roommates and renters).

B10 Which of the following best describes how adults in your household handle finances?

- ☐ Share all finances (1)
- ☐ Share some finances (2)
- ☐ Share no finances at all (3)
- ☐ I am the only adult in the household (4)

Display This Question:

If Which of the following best describes how adults in your household handle finances? = Share all finances

Or Which of the following best describes how adults in your household handle finances? = Share some finances

B15 How much do you participate in making financial decisions for your household?

- ☐ A lot (1)
- ☐ Some (2)
- ☐ Not at all (3)

Skip To: End of Block If How much do you participate in making financial decisions for your household? = Not at all

Q136 Now I'm going to ask some questions about accounts that you (or anyone in your household) might have at banks, including credit unions.

B20 First, let me ask about you. Do you have a checking or savings account now?

- ☐ Yes (1)
- ☐ No (2)

Display This Question:

If Which of the following best describes how adults in your household handle finances? != I am the only adult in the household

B20a Excluding yourself, does anyone else in your household have a checking or savings account now?

- ☐ Yes (1)
- ☐ No (2)
- ☐ Don't know (3)

End of Block: Block 1

Start of Block: P10 All HH

Q137 Now I have a question about prepaid cards. Prepaid cards allow you or others, like relatives, an employer, or a government agency, to load or reload funds that can later be spent. Prepaid cards also allow you to withdraw cash from ATMs. I am not asking about gift cards or debit cards linked to a checking account.

P10 In the past 12 months, did you use any prepaid cards?

- ☐ Yes (1)
- ☐ No (2)

End of Block: P10 All HH

Start of Block: PW10, P10 == 1

Q138 The next questions ask where prepaid cards that you used in the past 12 months came from.

PW10A Did any of those prepaid cards come from an employer to pay salary or wages?

☐ Yes (1)

☐ No (2)

PW10C Did any of those prepaid cards come from a place or a website that is not a bank? Do not include gift cards or cards that can only be used at a particular store or website.

☐ Yes (1)

☐ No (2)

☐ Don't know (3)

PW10D Did any of those prepaid cards come from a bank branch or a bank website? I am asking about prepaid cards that were opened at a bank or a bank website, which are different from the other pre-paid cards I've just asked you about.

☐ Yes (1)

☐ No (2)

☐ Don't know (3)

End of Block: PW10, P10 == 1

Start of Block: PBUSE, PW10D==1

PBUSE Thinking only about the prepaid cards that came from a bank branch or a bank website, do you still use a prepaid card from a bank?

☐ Yes (1)

☐ No (2)

End of Block: PBUSE, PW10D==1

Start of Block: PW10 Continued, P10 == 1

PW10B Did any of the prepaid cards you used in the past 12 months come from a government agency?

- ☐ Yes (1)
- ☐ No (2)
- ☐ Don't know (3)

Display This Question:

If Did any of the prepaid cards you used in the past 12 months come from a government agency? = Yes

PW10Ba Were any of the pre-paid cards issued by a government agency Economic Impact Payment cards (pre-paid cards sponsored by the treasury as part of the COVID-19 economic stimulus relief)?

- ☐ Yes (1)
- ☐ No (2)
- ☐ Don't know (3)

P10a Now think about your experience with pre-paid cards in the last 12 months. To what extent did your experience with prepaid cards meet or not meet your needs?

- ☐ Far above needs (1)
- ☐ Somewhat above needs (2)
- ☐ Met needs (3)
- ☐ Somewhat below needs (4)
- ☐ Far below needs (5)

Display This Question:

If Now think about your experience with pre-paid cards in the last 12 months. To what extent did you... = Somewhat below needs

Or Now think about your experience with pre-paid cards in the last 12 months. To what extent did you... = Far below needs



P10b What are the main reasons why you are not very satisfied with your experience with prepaid cards? (Select up to three)

- ☐ Fees are too high (1)
- ☐ ATM locations are inconvenient (2)
- ☐ Fees are unpredictable/not clearly explained (3)
- ☐ Funds in the pre-paid card do not earn any interest (4)
- ☐ You could not use the card in all situations (5)
- ☐ It did not help build your credit score (6)
- ☐ A bank account is more convenient (7)
- ☐ Other (Specify) (8) _____

End of Block: PW10 Continued, P10 == 1

Start of Block: UB10, B20==2 and PBUSE != 1

UB10 You mentioned that you do not have a bank account. Have you ever had a bank account?

- ☐ Yes (1)
- ☐ No (2)

Display This Question:

If You mentioned that you do not have a bank account. Have you ever had a bank account? = Yes

UB15 In the past 12 months, have you had a bank account?

☐ Yes (1)

☐ No (2)

End of Block: UB10, B20==2 and PBUSE != 1

Start of Block: UB50, B20==2 and PBUSE != 1

UB50 How interested are you in having a bank account?

☐ Very interested (1)

☐ Somewhat interested (2)

☐ Not very interested (3)

☐ Not at all interested (4)

End of Block: UB50, B20==2 and PBUSE != 1

Start of Block: UB55, B20 == 2 and PBUSE != 1



UB55A1-H There are different reasons people might not have a checking or savings account. Do any of the following reasons apply to you?

	Yes (1)	No (2)
Bank hours are inconvenient (1)	<input type="radio"/>	<input type="radio"/>
Bank locations are inconvenient (2)	<input type="radio"/>	<input type="radio"/>
Bank account fees are too high (3)	<input type="radio"/>	<input type="radio"/>
Bank account fees are too unpredictable (4)	<input type="radio"/>	<input type="radio"/>
Banks do not offer products and services you need (5)	<input type="radio"/>	<input type="radio"/>
Don't trust banks (6)	<input type="radio"/>	<input type="radio"/>
Don't have enough money to meet minimum balance requirements (7)	<input type="radio"/>	<input type="radio"/>
Avoiding a bank gives more privacy (8)	<input type="radio"/>	<input type="radio"/>
Cannot open an account due to personal identification, credit, or former bank account problems (9)	<input type="radio"/>	<input type="radio"/>
Some other reason: (10)	<input type="radio"/>	<input type="radio"/>

End of Block: UB55, B20 == 2 and PBUSE != 1

Start of Block: UB60, More than one yes selected in UB55A1-H

Carry Forward Selected Choices from "There are different reasons people might not have a checking or savings account. Do any of the following reasons apply to you? "



UB60 What is the main reason why you don't have an account?

- ☐ Bank hours are inconvenient (1)
- ☐ Bank locations are inconvenient (2)
- ☐ Bank account fees are too high (3)
- ☐ Bank account fees are too unpredictable (4)
- ☐ Banks do not offer products and services you need (5)
- ☐ Don't trust banks (6)
- ☐ Don't have enough money to meet minimum balance requirements (7)
- ☐ Avoiding a bank gives more privacy (8)
- ☐ Cannot open an account due to personal identification, credit, or former bank account problems (9)
- ☐ Some other reason: (10) _____

End of Block: UB60, More than one yes selected in UB55A1-H

Start of Block: Block 8

Q145 The next few questions are about other financial products or services that you might have used in the past 12 months.

NBMO10 In the past 12 months, did you go to some place other than a bank to purchase a money order?

- ☐ Yes (1)
 - ☐ No (2)
-

Display This Question:

If In the past 12 months, did you go to some place other than a bank to purchase a money order? = Yes

NBMO15 You responded that you went to someplace other than a bank to purchase a money order.

Was this often, sometimes, or rarely?

- ☐ Often (1)
- ☐ Sometimes (2)
- ☐ Rarely (3)

Display This Question:

If You responded that you went to someplace other than a bank to purchase a money order. Was this of... = Often

Or You responded that you went to someplace other than a bank to purchase a money order. Was this of... = Sometimes

NBMO16 Were these money orders used to pay bills?

- ☐ Yes (1)
- ☐ No (2)

Page Break

NBBP10 In the past 12 months, did you pay bills through a service like Western Union or MoneyGram? Do not include services from a bank.

☐ Yes (1)

☐ No (2)

Display This Question:

If In the past 12 months, did you pay bills through a service like Western Union or MoneyGram? Do no... = Yes

NBBP15 You responded that you paid bills through a service like Western Union or MoneyGram.

Was this often, sometimes, or rarely?

☐ Often (1)

☐ Sometimes (2)

☐ Rarely (3)

Page Break

NBCC10 In the past 12 months, did you go to some place other than a bank to cash a check?

☐ Yes (1)

☐ No (2)

Display This Question:

If In the past 12 months, did you go to some place other than a bank to cash a check? = Yes

NBCC15 You responded that you went to some place other than a bank to cash a check.

Was this often, sometimes, or rarely?

☐ Often (1)

☐ Sometimes (2)

☐ Rarely (3)

Page Break

NBRM10 In the past 12 months, did you send money to family or friends living outside of the US through a service that is not a bank?

☐ Yes (1)

☐ No (2)

Display This Question:

If In the past 12 months, did you send money to family or friends living outside of the US through a...
= Yes

NBRM15 You responded that you sent money to family or friends living outside the US through a service that is not a bank.

Was this often, sometimes, or rarely?

☐ Often (1)

☐ Sometimes (2)

☐ Rarely (3)

Page Break

NBP2P In the past 12 months, did you use a website or an app that is not a bank to send or receive money within the US? Examples are PayPal, Venmo, or Cash App.

☐ Yes (1)

☐ No (2)

CNBPDL In the past 12 months, did you take out a payday loan or payday advance from a provider other than a bank?

☐ Yes (1)

☐ No (2)

CNBPWN In the past 12 months, did you pawn an item at a pawn shop? Do not include selling an unwanted item to a pawn shop.

☐ Yes (1)

☐ No (2)

CNBTAX In the past 12 months, did you take out a tax refund anticipation loan? This is a way to receive your tax refund faster than the IRS would provide it.

☐ Yes (1)

☐ No (2)

CNBATL Auto title loans use a car title to borrow money for a short period of time. They are NOT loans used to purchase a car. In the past 12 months, did you take out an auto title loan?

☐ Yes (1)

☐ No (2)

CNBRTO Some stores allow people to rent to own items such as furniture or appliances. We do not mean stores that offer installment plans or layaway plans. In the past 12 months, did you rent anything from a rent-to-own store because it couldn't be financed any other way?

☐ Yes (1)

☐ No (2)

Display This Question:

If In the past 12 months, did you go to some place other than a bank to purchase a money order? = Yes

Or In the past 12 months, did you pay bills through a service like Western Union or MoneyGram? Do no... = Yes

Or In the past 12 months, did you go to some place other than a bank to cash a check? = Yes

Or In the past 12 months, did you send money to family or friends living outside of the US through a... = Yes

Or In the past 12 months, did you use a website or an app that is not a bank to send or receive mone... = Yes

Or In the past 12 months, did you take out a payday loan or payday advance from a provider other tha... = Yes

Or In the past 12 months, did you pawn an item at a pawn shop? Do not include selling an unwanted it... = Yes

Or In the past 12 months, did you take out a tax refund anticipation loan? This is a way to receive... = Yes

Or Auto title loans use a car title to borrow money for a short period of time. They are NOT loans u... = Yes

Or Some stores allow people to rent to own items such as furniture or appliances. We do not mean sto... = Yes



Q193 There are different reasons people may go to some place other than a bank to use some financial products or services, e.g., to cash a check, purchase a money order, pay bills, etc.

What are the reasons why you do not go to a bank for some financial products or services you need? *Select Yes or No for each.*

Display This Choice:

If First, let me ask about you. Do you have a checking or savings account now? = No

	Yes (1)	No (2)
Bank fees are too high for some financial products or services you need (1)	<input type="radio"/>	<input type="radio"/>
Bank locations are inconvenient (2)	<input type="radio"/>	<input type="radio"/>
<i>Display This Choice:</i> <i>If First, let me ask about you. Do you have a checking or savings account now? = No</i>	<input type="radio"/>	<input type="radio"/>
You do not have a bank account (3)		
Bank fees are too unpredictable/not clearly explained for some financial products or services you need (4)	<input type="radio"/>	<input type="radio"/>
Don't trust banks (5)	<input type="radio"/>	<input type="radio"/>
Avoiding a bank gives more privacy (6)	<input type="radio"/>	<input type="radio"/>
Banks are less convenient for some financial products or services you need (7)	<input type="radio"/>	<input type="radio"/>
Banks do not offer you some financial products or services you need (8)	<input type="radio"/>	<input type="radio"/>
Going to a bank for some financial products or services may worsen your credit score (9)	<input type="radio"/>	<input type="radio"/>
Other reason, please specify (10)	<input type="radio"/>	<input type="radio"/>

Display This Question:

If There are different reasons people may go to some place other than a bank to use some financial prod [Yes] (Count) > 0

Carry Forward Selected Choices from "There are different reasons people may go to some place other than a bank to use some financial products or services, e.g., to cash a check, purchase a money order, pay bills, etc. What are the reasons why you do not go to a bank for some financial products or services you need? Select Yes or No for each."



Q199 What are the main reasons why you do not go to a bank for some financial products or services you need? (*Select up to two*)

☐ Bank fees are too high for some financial products or services you need (1)

☐ Bank locations are inconvenient (2)

Display This Choice:

If First, let me ask about you. Do you have a checking or savings account now? = No

☐ You do not have a bank account (3)

☐ Bank fees are too unpredictable/not clearly explained for some financial products or services you need (4)

☐ Don't trust banks (5)

☐ Avoiding a bank gives more privacy (6)

☐ Banks are less convenient for some financial products or services you need (7)

☐ Banks do not offer you some financial products or services you need (8)

☐ Going to a bank for some financial products or services may worsen your credit score (9)

☐ Other reason, please specify (10)

End of Block: Block 8

Start of Block: BA10, B20 ==1 or PBUSE == 1 or UB15 == 1

Display This Question:

If In the past 12 months, have you had a bank account? = Yes

Q146 Now think about your bank accounts that you had in the past 12 months.

Display This Question:

If Thinking only about the prepaid cards that came from a bank branch or a bank website, do you stil... = Yes

And First, let me ask about you. Do you have a checking or savings account now? != Yes

Q147 In the past 12 months, did you access an account, including a prepaid card that you got at a bank, in any of the following ways?

Display This Question:

If Thinking only about the prepaid cards that came from a bank branch or a bank website, do you stil... != Yes

Or First, let me ask about you. Do you have a checking or savings account now? = Yes

Q148 In the past 12 months, did you access an account in any of the following ways?



BA10 Click to write the question text

	Yes (1)	No (2)
Visiting a bank teller (1)	<input type="radio"/>	<input type="radio"/>
Using an ATM or bank kiosk (2)	<input type="radio"/>	<input type="radio"/>
Calling the bank (3)	<input type="radio"/>	<input type="radio"/>
Using a mobile phone, including an app (4)	<input type="radio"/>	<input type="radio"/>
Using a computer or tablet (5)	<input type="radio"/>	<input type="radio"/>
Any other way (specify) (6)	<input type="radio"/>	<input type="radio"/>

End of Block: BA10, B20 ==1 or PBUSE == 1 or UB15 == 1

Start of Block: BA10X, (B20==1 or PBUSE==1 or UB15== 1) and No selection in BA10

BA10X In the past 12 months, did you access a bank account in any way?

☐ Yes (1)

☐ No (2)

End of Block: BA10X, (B20==1 or PBUSE==1 or UB15== 1) and No selection in BA10

Start of Block: BA15, One or more selection in BA10A-F

Carry Forward Selected Choices from "Click to write the question text"



BA15 What was the most common way that you accessed an account?

- ☐ Visiting a bank teller (1)
- ☐ Using an ATM or bank kiosk (2)
- ☐ Calling the bank (3)
- ☐ Using a mobile phone, including an app (4)
- ☐ Using a computer or tablet (5)
- ☐ Any other way (specify) (6) _____

End of Block: BA15, One or more selection in BA10A-F

Start of Block: BR10, BA10A != 1

Display This Question:

If First, let me ask about you. Do you have a checking or savings account now? = No

And Thinking only about the prepaid cards that came from a bank branch or a bank website, do you stil... != Yes

Q150 Even though you don't currently have an account with a bank...

BR10 In the past 12 months, have you spoken with a teller or other employee in person at a bank branch?

- ☐ Yes (1)
- ☐ No (2)

End of Block: BR10, BA10A != 1

Start of Block: BR15, BA10A==1 or BR10==1

BR15 How many times have you spoken with a teller or other employee in person at a bank branch in the past 12 months?

- ☐ 1 to 4 times in the past 12 months (1)
- ☐ 5 to 9 times in the past 12 months (2)
- ☐ 10 or more times in the past 12 months (3)

End of Block: BR15, BA10A==1 or BR10==1

Start of Block: A20, B20==1 or PBUSE==1 or UB10 == 1

Display This Question:

If First, let me ask about you. Do you have a checking or savings account now? = Yes

Or If

*Thinking only about the prepaid cards that came from a bank branch or a bank website, do you stil...
= Yes*

Q151 Now, think about your experience with your primary bank.

Display This Question:

If You mentioned that you do not have a bank account. Have you ever had a bank account? = Yes

Q152 Now, think about your experience with the bank you most recently had an account with.

A20 How satisfied were or are you with your bank?

- ☐ Very satisfied (1)
- ☐ Somewhat satisfied (2)
- ☐ Not very satisfied (3)
- ☐ Not satisfied at all (4)

End of Block: A20, B20==1 or PBUSE==1 or UB10 == 1

Start of Block: A40, All HH

Display This Question:

If First, let me ask about you. Do you have a checking or savings account now? = Yes

Or Thinking only about the prepaid cards that came from a bank branch or a bank website, do you stil... = Yes

Q153 How clearly do you think your bank communicates account fees?

Display This Question:

If First, let me ask about you. Do you have a checking or savings account now? = No

And Thinking only about the prepaid cards that came from a bank branch or a bank website, do you stil... != Yes

Q154 Now, think about banks in general. How clearly do you think banks communicate account fees?

A40

- ☐ Very clearly (1)
- ☐ Somewhat clearly (2)
- ☐ Not very clearly (3)
- ☐ Not clearly at all (4)

End of Block: A40, All HH

Start of Block: Borrowing, all HH

Q156 The next few questions are about how people borrow money, and types of credit products or loans that you might have.

CCC10 In the past 12 months, have you had a credit card from Visa, MasterCard, American Express, or Discover? Please do not include debit cards.

☐ Yes (1)

☐ No (2)

CPL10 In the past 12 months, have you had a personal loan or line of credit from a bank? Do not include student loans, or loans taken out to make major purchases like a house or car.

☐ Yes (1)

☐ No (2)

CA10 In the past 12 months, did you apply for a new credit card, or a personal loan or line of credit at a bank?

☐ Yes (1)

☐ No (2)

Display This Question:

If In the past 12 months, did you apply for a new credit card, or a personal loan or line of credit... =
Yes

CA15 Did the lender or creditor turn down this request for new credit or not give as much credit as you applied for?

☐ Yes (1)

☐ No (2)

CA20 Was there any time in the past 12 months that you thought about applying for a new credit card, or a personal loan or line of credit at a bank, but didn't apply because of concerns of being turned down?

☐ Yes (1)

☐ No (2)

End of Block: Borrowing, all HH

Start of Block: SAVING

Q157 Now I'm going to ask about saving money.

S10 Even if you later spent it, did you set aside any money in the past 12 months that could be used for unexpected expenses or emergencies? I'm only asking about funds that could be easily spent if necessary, and am not asking about retirement or other long-term savings.

☐ Yes (1)

☐ No (2)

Q188 Which of the following statements comes closest to describing your savings habits?

☐ Don't save--usually spend more than income (1)

☐ Don't save--usually spend about as much as income (2)

☐ Save whatever is left over at the end of the month – no regular plan (3)

☐ Spend my income, save family member income (4)

☐ Spend regular income, save other income (5)

☐ Save regularly by putting money aside each month (6)

Display This Question:

If Which of the following statements comes closest to describing your savings habits? != Don't save-- usually spend more than income

Or Which of the following statements comes closest to describing your savings habits? != Don't save--usually spend about as much as income



Q202 Right now, are you saving for any of the following things? *Select all that apply.*

- ☐ To invest or get ahead (2)
 - ☐ To help family or children (3)
 - ☐ For retirement (4)
 - ☐ To have funds for emergencies or a rainy day (5)
 - ☐ A major purchase, including a home or a vehicle (6)
 - ☐ Upcoming educational expenses for yourself (school or college) (7)
 - ☐ Upcoming educational expenses for your children (school or college) (11)
 - ☐ To have an inheritance or money for your children or other family members if something were to happen to you (8)
 - ☐ ☒ No particular reason (9)
 - ☐ Other, please specify (10)
-

End of Block: SAVING

Start of Block: Final FDIC, All HH

Q158 **Now I have questions on a few different topics.**

H10 Which best describes your income over the past 12 months?

- ☐ Income is about the same each month (1)
- ☐ Income varies somewhat from month to month (2)
- ☐ Income varies a lot from month to month (3)
-

H20 Do you currently own or have regular access to a mobile phone?

- ☐ Yes (1)
- ☐ No (2)
-

Display This Question:

If Do you currently own or have regular access to a mobile phone? = Yes

H30 Are any of these mobile phones a smartphone with features to access the Internet, send emails, and download apps?

- ☐ Yes (1)
- ☐ No (2)
-

H40 Do you currently have regular access to the Internet at home, using a desktop, laptop, or tablet computer?

- ☐ Yes (1)
- ☐ No (2)

End of Block: Final FDIC, All HH

Start of Block: DP Additions

health Next, we would like to ask about your health. Would you say your health is excellent, very good, good, fair, or poor?

- ☐ Excellent (1)
 - ☐ Very good (2)
 - ☐ Good (3)
 - ☐ Fair (4)
 - ☐ Poor (5)
-

risk_financial On a scale from 1 to 7, how would you rate your willingness to take risks regarding financial matters?

- ☐ Not willing at all (1) (1)
 - ☐ (2) (2)
 - ☐ (3) (3)
 - ☐ (4) (4)
 - ☐ (5) (5)
 - ☐ (6) (6)
 - ☐ Very willing (7) (7)
-

risk_activity More generally, on a scale from 1 to 7, how would you rate your willingness to take risks in daily activities?

- ☐ Not willing at all (1) (1)
 - ☐ (2) (2)
 - ☐ (3) (3)
 - ☐ (4) (4)
 - ☐ (5) (5)
 - ☐ (6) (6)
 - ☐ Very willing (7) (7)
-

time_preference More generally, on a scale from 1 to 7, how willing are you to give up something that is beneficial for you today in order to benefit more from that in the future?

- ☐ Not willing at all (1) (1)
- ☐ (2) (2)
- ☐ (3) (3)
- ☐ (4) (4)
- ☐ (5) (5)
- ☐ (6) (6)
- ☐ Very willing (7) (7)

End of Block: DP Additions

Start of Block: Additional questions

Q195 On a scale from 1 to 5 where 1 means “I do not trust at all” and 5 means “I trust a lot,” ...

	Do not trust at all (1) (1)	Trust just a little (2) (2)	Neither trust nor distrust (3) (3)	Trust moderately (4) (4)	Trust a lot (5) (5)
How much do you trust banks? (1)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

End of Block: Additional questions

Start of Block: Financial Literacy

Q1 Next, we would like to ask you some questions to understand people’s knowledge of financial matters. Please answer the following questions by selecting one of the answers.

Q2 Could you tell me how you would rate your overall knowledge about financial matters compared with other adults in the US? Would you say it was...

- ☐ Very high (1)
 - ☐ Quite high (2)
 - ☐ About average (3)
 - ☐ Quite low (4)
 - ☐ Very low (5)
-

Q3 Imagine that five brothers are given a gift of \$1000 in total. If the brothers have to share the money equally how much does each one get?

- ☐ \$250 (1)
 - ☐ \$300 (2)
 - ☐ \$200 (3)
 - ☐ \$220 (4)
 - ☐ Don't know (5)
-

Q4 Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account?

- ☐ More than today (1)
 - ☐ Exactly the same (2)
 - ☐ Less than today (3)
 - ☐ Don't know (4)
-

Q5 Suppose you had \$100 in a savings account and the interest rate was 2% per year. How much would be in the account at the end of the first year if you left the money to grow, once the interest payment is made?

- ☐ More than \$102 (1)
 - ☐ Exactly \$102 (2)
 - ☐ Less than \$102 (3)
 - ☐ Don't know (4)
-

Q6 Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?

- ☐ More than \$110 (1)
- ☐ Exactly \$110 (2)
- ☐ Less than \$110 (3)
- ☐ Don't know (4)

Page Break

Q7 We would like to know whether you think the following statements are true or false.

Q8 High inflation means that the cost of living is increasing rapidly.

- ☐ True (1)
 - ☐ False (2)
 - ☐ Don't know (3)
-

Q9 Buying a single company's stock usually provides a safer return than a stock mutual fund.

- ☐ True (1)
 - ☐ False (2)
 - ☐ Don't know (3)
-

Q10 A 15-year mortgage typically requires higher monthly payments than a 30-year mortgage, but the total interest paid over the life of the loan will be less.

- ☐ True (1)
- ☐ False (2)
- ☐ Don't know (3)

End of Block: Financial Literacy

Start of Block: Demographics

Q1 What is your gender?

- ☐ Male (1)
- ☐ Female (2)
- ☐ Prefer not to answer (3)



Q2 What is your age?

Q192 Do you have a disability? (please note the definition of disability includes sensory, intellectual, neuro-diverse, physical and mental illness – where the disability is permanent or is likely to be permanent and keeps you from participating fully in work, school, housework or other activities).

- ☐ Yes (1)
- ☐ No (2)
- ☐ Prefer not to answer (3)

Page Break



Q3 Generally speaking, do you think of yourself as Republican, Democrat, Independent, or something else?

- ☐ Republican (1)
- ☐ Independent, lean Republican (2)
- ☐ Independent (3)
- ☐ Independent, lean Democrat (4)
- ☐ Democrat (5)
- ☐ Something else, please specify (6)

Page Break

Q205 Do you consider yourself to be Hispanic or Latina/Latino?

☐ Yes (1)

☐ No (2)

Q4 What racial or ethnic groups do you identify with? *Select all that apply.*

☐ Black or African American (1)

☐ Asian (2)

☐ American Indian or Alaska Native (3)

☐ Native Hawaiian or Other Pacific Islander (4)

☐ White (5)

☐ Other, please specify (7)

Q5 Which of the following best describes your place of birth and citizenship?

☐ U.S. Born (1)

☐ Foreign-Born Citizen (2)

☐ Foreign-Born Noncitizen (3)

Q6 Please indicate your employment status

- ☐ Employed, full-time (35 or more hours a week) (1)
- ☐ Employed, part-time (fewer than 35 hours a week) (2)
- ☐ Not employed, looking for work (3)
- ☐ Not employed, not looking for work (taking care of family, full-time student, unable to work) (4)
- ☐ Retired (5)

Page Break

state In which state is your primary residence (the place where you usually live)?

▼ Alabama (1) ... I do not reside in the United States (53)



Q7 What is the ZIP code of your primary residence (the place where you usually live)? Enter 5 digit ZIP Code.

Q9 Which of the following best describes your primary residence?

- ☐ Owned by you or someone you live with with a mortgage or loan. (1)
- ☐ Owned by you or someone you live with free and clear (without mortgage or loan). (2)
- ☐ Rented. (3)
- ☐ Occupied without payment of rent. (4)

Page Break

Q208 Are you currently married or living as a partner with someone?

☐ Yes (1)

☐ No (2)

Q11 Do you have any children 17 years of age or younger that currently live in your household?

☐ Yes (4)

☐ No (5)

Page Break

Q12 What is the highest degree or level of school you have completed?

- ☐ Less than high school (no diploma, no GED, or alternative credential) (1)
 - ☐ High school diploma (with diploma, GED, or alternative credential) (2)
 - ☐ Some college credit, but no degree (3)
 - ☐ Associate's degree or trade school certificate (for example: AA, AS) (4)
 - ☐ College graduate with a Bachelor's degree (for example: BA, BS) (5)
 - ☐ Master's degree (for example: MA, MS, MBA, MSW) (6)
 - ☐ Doctoral or professional degree (for example: PhD, JD, MD) (7)
-

Q13 Which of the following categories includes YOUR PERSONAL INCOME, before taxes for 2021? (NOTE: Your personal income includes money from jobs, net income from a business, a farm, or a rental property, government assistance, and any other money income you received in 2021.)

- ☐ Less than \$15,000 (1)
 - ☐ \$15,000 to \$29,999 (2)
 - ☐ \$30,000 to \$49,999 (3)
 - ☐ \$50,000 to \$74,999 (4)
 - ☐ \$75,000 to \$99,999 (5)
 - ☐ \$100,000 to 124,999 (6)
 - ☐ \$125,000 or more (7)
 - ☐ Prefer not to answer (8)
-

Q14 Which of the following categories includes the TOTAL COMBINED INCOME, before taxes, for ALL MEMBERS OF YOUR HOUSEHOLD for 2021? (NOTE: Total household income includes money from jobs, net income from a business, a farm, or a rental property, government assistance, and any other money income received by members of the household who are 15 years of age or older.)

- ☐ Less than \$15,000 (1)
- ☐ \$15,000 to less than \$30,000 (2)
- ☐ \$30,000 to less than \$50,000 (3)
- ☐ \$50,000 to less than \$75,000 (4)
- ☐ \$75,000 to less than \$100,000 (5)
- ☐ \$100,000 to less than \$125,000 (6)
- ☐ \$125,000 or more (7)
- ☐ Prefer not to answer (8)

Page Break

Q15 Please provide any comments that you'd like to share about your responses or this topic in general. If none, please leave blank.

End of Block: Demographics

Start of Block: Block 24