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# Main Sponsor Auction Regulation

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Semana de Informática 2019

The Main Sponsor partnership (whose features are presented in the attached presentation) will have a price subject to our partner's proposals.

These proposals will be made according to an anonymous auction.

## Regulation

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1. The auction will start at **0:00h of the 22nd of July 2019**
2. The auction will end at **23:55h of the 30th of August 2019**
3. All bids should be made through email to [externas@sinf.pt](mailto:externas@sinf.pt). This email will serve as proof of the bid
4. The **minimum** bid value is **1800€**
5. The **minimum value difference** relative to the current highest bid is **50€** (e.g if the current highest bid is 1800€, the minimum value of any new bid from another partner should be of 1850€)
6. Any additional offers (beyond the cash value), if applicable, will be evaluated by the organization (being assigned a cash value) in the **maximum time of 2 days**, and then reported back to the company
7. After each bid, there will be a **cooldown period of 3 days**, in which the auction may not terminate. For that reason, if any bids are made near the auction's end, the date may be extended (with a **bound limit in 15th of September 2019**)
8. Other cases that may occur will be left to the deliberation of the organization team

## Final Notes

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The presentation of the highest bidding will occur through the webpage [auction.sinf.pt](http://auction.sinf.pt).

It is important to notice that this presentation is completely **anonymous**, thus only being revealed the **Identification number** (anonymous) of the company with the current highest bid. Such number will be disclosed to each company after their first bid.

The Web page will be available after the date of the beginning of the auction (First Clause of the Regulation).