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IE 3035-Quiz1

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Question 1: Wild West produces 2 types of cowboy hats. A type 1 hat requires 3 times as much labor time as a type 2. If the all available labor time is dedicated to Type 2 alone, the company can produce a total of 450 Type 2 hats a day. The market limits for the two types are 100 & 300 hats per day for Type 1 & Type 2 respectively. The profit is 8\$ per Type 1 hat & 5\$ per type 2 hat. Determine the # of hats of each type that would maximize profit.

I. Build mathematical model of the problem

II. Solve the problem graphically.

Solution 1:  $X_1$  = type 1 hat #  $Z = 8 \cdot X_1 + 5 \cdot X_2$  profit  
 $X_2$  = type 2 hat #

total labor time  $\Rightarrow$   $X_1 \leq 100$   
 $X_2 \leq 300$   
 $X_1 = 3X_2$

all time  
 $X_2 = 450$

$\frac{X_1}{3} = 450$

$4X_2 = 400$   
 $X_2 = 100$

$X_1 \leq 3X_2$   
 $X_2 = 450$   
 $X_1 \rightarrow 1$   
 $X_2 \rightarrow 3$   
 $X_2 \rightarrow 450$

for points

$X_1$	$X_2$	sol
100	0	800
0	300	1500
0	0	0
0	100	500
100	300	2900

