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Q2

Wild West produces two types of cowboy hats. A type 1 hat requires three times as much labor time as a type 2. If the all available labor time is dedicated to type 2 alone, the company can produce a total of 450 type 2 hats a day. The market limits for the two types are 100 and 300 hats per day for type 1 and type 2 respectively. The profit is \$8 per type 1 hat and \$5 per type 2 hat. Determine the number of hats of each type that would maximize profit.

I. Build mathematical model

II. solve graphically

Decision variable

$X_1$  = number of type 1 hats

$X_2$  = number of type 2 hats

Objective function

$$Z = 8X_1 + 5X_2$$

Constraints

$$3X_1 + X_2 \leq 450$$

$$X_1 \leq 100$$

$$X_2 \leq 300$$

$$X_1, X_2 \geq 0$$

$$3X_1 + X_2 = 450; \quad X_1 = 0, X_2 = 450 \\ X_1 = 150, X_2 = 0$$

$$X_1 = 100 \quad X_2 = 150$$

$$Z = 8(100) + 5(150) = 1250$$

