APPROVING UNDERWRITING ISSUES

Approving Underwriting Issues

Source : Guidewire Educational Platform
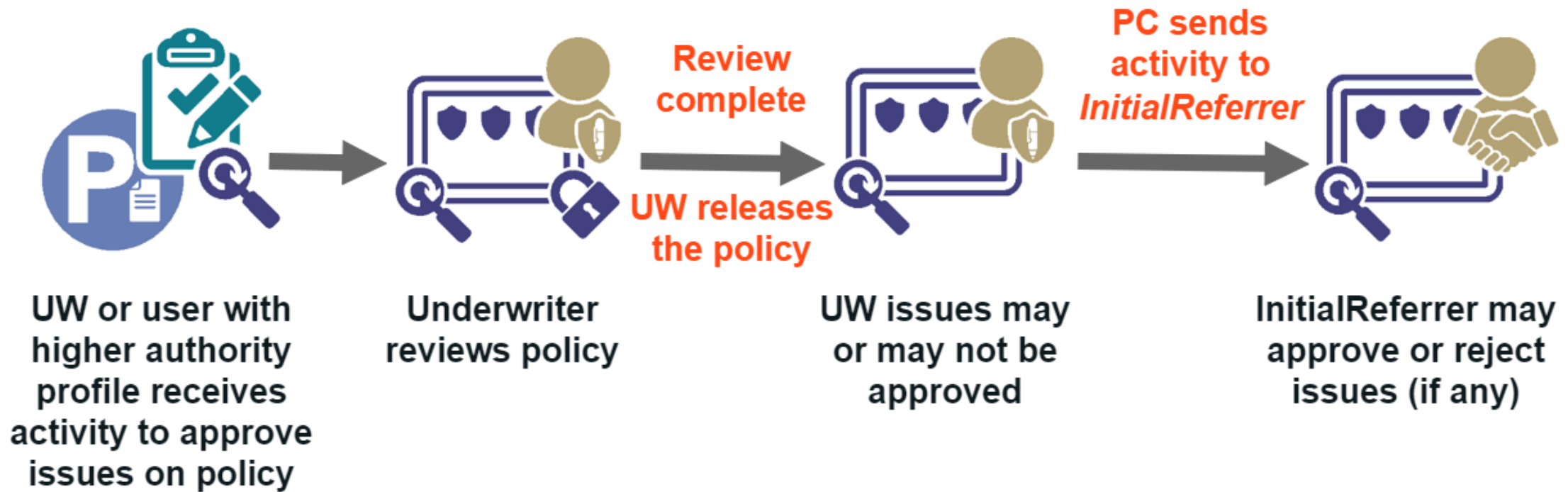
Lesson objectives

By the end of this lesson, you will be able to:

- Describe and configure the underwriting rule fields related to approvals
- Configure the authority profiles
- Assign authority profiles to users to approve the underwriting issues

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Underwriting rule fields related to approvals

Review: Underwriting approval process

Review complete

UW releases the policy

PC sends activity to *InitialReferrer*

UW or user with higher authority profile receives activity to approve issues on policy

Underwriter reviews policy

UW issues may or may not be approved

InitialReferrer may approve or reject issues (if any)

Configuring UW Rule fields related to approvals

- DefaultDurationType,

- AutoApprovable,

- DefaultEditBeforeBind,

- DefaultApprovalBlockingPoint,

- The UW rule fields related to approvals are used to

  - check if the user has the authority to approve the UW issues

- Value Comparator,

- Value Formatter Type,

- DefaultValueAssignmentType,

- DefaultValueOffsetAmount

Risk Approval Details [Return to Risk Analysis]   OK Cancel

High-value vehicle
Vehicle 2001 Acura RSX in California has a stated value of $200,000.00

New Approval

	Value	Allow Edit?	Through	Valid until
At most (monetary)	220000.00	● Yes ○ No	Issuance ▼	Next Change ▼

History

Current value: $200,000.00

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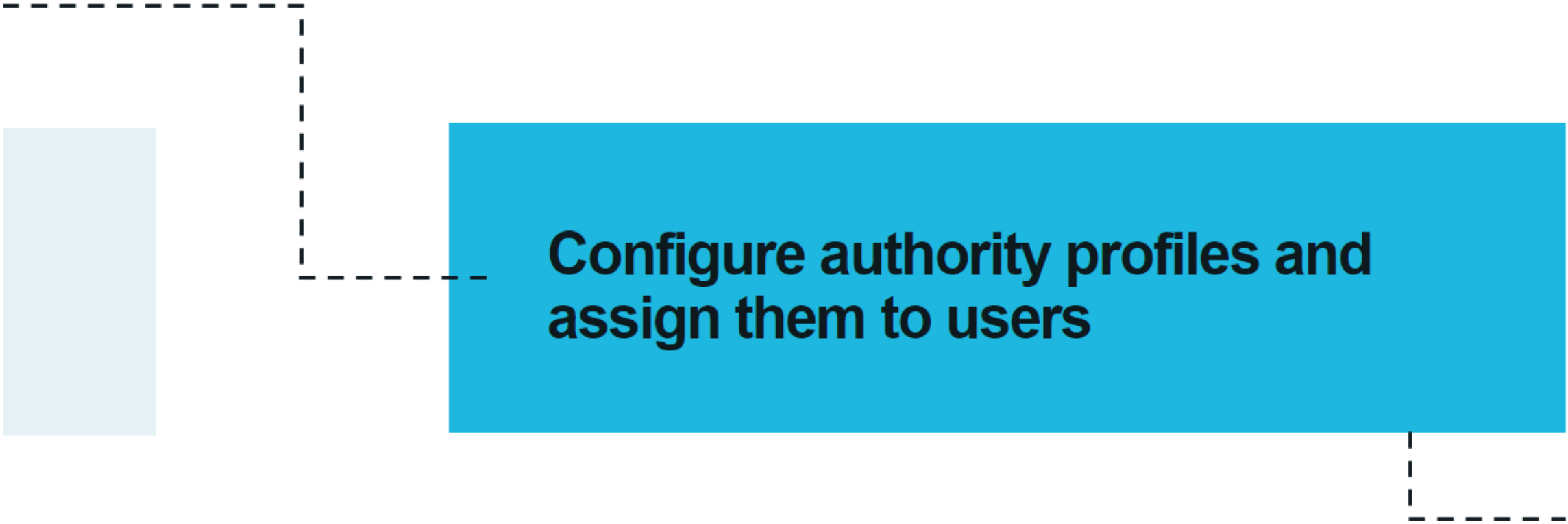
Default Approval Value

On the underwriting issue approval page, the default approval value is calculated based on the values of

- Value Comparator
- DefaultValueAssignmentType
- DefaultValueOffsetAmount

Value Comparator	At most (monetary)
Default Value Assignment Type	Offset Percentage
Default Value Offset Amount	10

New Approval

	Value
At most (monetary)	220000.00

Default Approval value = UWIssue.value **+** Default Value Offset Amount ***** UWIssue.value

Source : Guidewire Educational Platform

Configure authority profiles and assign them to users

Authority grants and authority profiles

- An **Authority grant** allows a user to approve a specific issue

  - Issue types with values can have a limit or "any" for approval

  - Authority grants are added to authority profiles

- An **Authority profile** determine the types of underwriting issues that a user can approve

  - Authority profiles often contain multiple authority grants

  - Multiple profiles allow fine-grained control

    - Job-level, "Underwriter 1"

    - Expertise, "Farm Equipment"

    - Incremental, "Joe's Special"

Configure authority grants

- Create authority profiles with authority grants

  - **Administration → Users & Security → Authority Profiles**

- Assign authority profiles to users

  - **Administration → Users & Security → User → UW Authority**

Lesson objectives review

You are now able to:

- Describe and configure the underwriting rule fields related to approvals
- Configure the authority profiles
- Assign authority profiles to users to approve the underwriting issues