Glossary

Stock Management System

# 

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**Revision History**

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# Introduction

This document includes a glossary of the project.

# Terms and Descriptions

B2B: Business-to-business is a situation where one business makes a commercial transaction with another. This typically occurs when: A business is sourcing materials for their production process for output.

SaaS: Software as a service is a software licensing and delivery model in which software is licensed on a subscription basis and is centrally hosted. It is sometimes referred to as "on-demand software", and was formerly referred to as "software plus services" by Microsoft.

Multi-Tenant: Refers to a software architecture in which a single instance of software runs on a server and serves multiple tenants. Systems designed in such a manner are often called shared. A tenant is a group of users who share a common access with specific privileges to the software instance.

Stock Level: Demonstrates the current stock level of the products in the system.

SMS: Stock Management System

Admin: The user who can do the [activities](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/activity" \o "activities) [involved](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/involved" \o "involved) in [managing](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/manage" \o "managing) or [organizing](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/organize" \o "organizing) a [business](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/business" \o "business) or other [organization](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/organization" \o "organization)

Stock manager: Someone whose job is to make sure a store or company always has the right amount of goods, parts, materials available.

Product: Something that is [manufactured](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/manufacture" \o "manufactured) or [grown](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/grown" \o "grown) to be [sold](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/sold" \o "sold), usually in [large](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/large" \o "large) [quantities](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/quantity" \o "quantities).

Raw Material: A [substance](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/substance" \o "substance) in [its](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/its" \o "its) [natural](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/natural" \o "natural) [state](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/state" \o "state) that will be used to make something [else](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/else" \o "else) in an [industrial](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/industrial" \o "industrial) [process](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/process" \o "process).

Material: A physical [substance](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/substance" \o "substance) that things can be made from.

Material Number: A number given to the material by the manufacturer.

Material Name: A name given to the material by the manufacturer.

Material Category: A group of material

Inventory: [Goods](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/goods) that are [easily](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/easily" \o "easily) made [available](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/available" \o "available), or a [detailed](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/detail" \o "detailed) [list](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/list" \o "list) of [goods](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/goods" \o "goods), [property](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/property" \o "property).

Out of Stock: Products that are out of [stock](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/stock" \o "stock) are not [available](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/available" \o "available) to [buy](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/buy" \o "buy) in a [store](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/store" \o "store) because they have all been [sold](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/sold" \o "sold).

Safety Stock: The [small](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/small" \o "small) [extra](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/extra" \o "extra) [supply](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/supply" \o "supply) of [goods](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/goods" \o "goods), [materials](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/material" \o "materials), etc. that a [company](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/company" \o "company) keeps in [case](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/case" \o "case) the [demand](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/demand" \o "demand) for them is [greater](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/great" \o "greater) than is [expected](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/expected" \o "expected).

Overstock Level: Level of [goods](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/goods" \o "goods) or [supplies](https://dictionary.cambridge.org/tr/s%C3%B6zl%C3%BCk/ingilizce/supplies" \o "supplies) which are more than you need.

Purchasing Lead Time: The time it takes after receiving an order to deliver the goods or services to a customer.