

Beomseok Seo

CONTACT INFORMATION

Statistical Research Team, Bank of Korea,
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<https://seo-beomseok.github.io>

EDUCATION

Penn State University, University Park, PA
Ph.D., Statistics

Aug 2016 - Aug 2021

- Advisor: Jia Li and Lynn Lin
- Thesis: [Interpretable Statistical Learning: From Hidden Markov Models to Neural Networks](#).

Korea University, Seoul, Korea

Mar 2005 - Feb 2011

B.S., Economics & Statistics
(GPA 4.23/4.50, ECON 4.22, STAT 4.46)

RESEARCH INTERESTS

My research interests include interpretable statistical modeling and machine learning, developing validation tools for a better understanding of business, finance, and economics, various text-related economic and financial problems, etc.

PEER- REVIEWED JOURNAL ARTICLES

* Corresponding author

Beomseok Seo*, (2023+) "Econometric Forecasting Using Ubiquitous News Text: Text-enhanced Factor Model." Will be submitted soon

Beomseok Seo*, Younghwan Lee, Hyungbae Cho (2023+) "Machine-Learning-Based News Sentiment Index (NSI) of Korea." In revision

Beomseok Seo*, Lynn Lin, Jia Li (2022) "[Mixture of Linear Models Co-supervised by Deep Neural Networks](#)." *Journal of Computational and Graphical Statistics*, 31(4), 1303-1317. Published

Beomseok Seo*, Lynn Lin, Jia Li (2021). "[Block-wise Variable Selection for Clustering via Latent States of Mixture Models](#)." *Journal of Computational and Graphical Statistics*, 31(1), 138-150. Published

Jia Li, **Beomseok Seo**, Lynn Lin (2019) "[Optimal Transport, Mean Partition, and Uncertainty Assessment in Cluster Analysis](#)." *Statistical Analysis and Data Mining: The ASA Data Science Journal*, 12(5), 359-377. Published

Beomseok Seo*, Jia Li (2023+) "SEE-Net: Synced and Explanation-Enhanced Neural Network." Will be submitted soon

Young Joon Lee, Soohyon Kim, **Beomseok Seo**, Ki Young Park (2023+) "Measuring Monetary Policy Surprises Using Text Mining: The Case of Korea." In progress

Beomseok Seo (2023+) "Cohort Analysis for Homogeneous Consumption Behavior Using Explainable Neural Network" In progress

CONFERENCE
PROCEEDINGS
& WORKING
PAPERS

Yuling Chang, **Beomseok Seo** (2023+) "Using Explainable AI to Envision the Future of Work, Workers, and Workplace." In progress

Beomseok Seo (2023) "AI 알고리즘을 이용한 산업모니터링: 증권사 리포트 텍스트 분석[Industry Monitoring Using AI Algorithm: Analyst Reports Text Mining]", Bank of Korea Issue Note, 2023(5).

Seungjun Shin, **Beomseok Seo** (2022) "빅데이터를 이용한 실시간 민간소비 예측[real time private consumption prediction using big data]", BOK Working Paper, 2022(16).

Beomseok Seo, Younghwan Lee, Hyungbae Cho (2022) "Machine-Learning-Based News Sentiment Index (NSI) of Korea", BOK Working Paper, 2022(15).

Beomseok Seo, (2022) "뉴스텍스트를 이용한 경기예측: 경제 부문별 텍스트 지표의 작성과 활용[economic forecasting using news texts: construction and utilization of economic sector text indices]", Bank of Korea Issue Note, 2022(18).

Beomseok Seo, Younghwan Lee, Hyungbae Cho (2022) "기계학습을 이용한 뉴스 심리지수(NSI)의 작성과 활용[construction and utilization of news sentiment index (NSI) using machine learning]", Bank of Korea National Account Review, 2022(1), 68-90.

Beomseok Seo (2021) "Interpretable Statistical Learning: From Hidden Markov Models to Neural Networks", Penn State University Ph.D Dissertation, State College, PA.

CONFERENCE
& SEMINAR
TALKS

한국통계학회-한국은행 공동포럼 2022, Seoul Sep 2022
뉴스 텍스트를 이용한 경기예측: 경제부문별 텍스트 지표의 작성과 활용,
Invited talk

Central Bank Research Association (CEBRA) Conference 2022, Barcelona Aug 2022
Measuring Monetary Policy Surprise Using Text Mining, Invited talk

Korea Information Society Development Institute (KISDI), Seoul Jun 2022
기계학습을 이용한 뉴스심리지수(NSI)의 작성과 부문별 텍스트 지표의 활용,
Invited talk

The Korean Statistical Society Conference (TKSS) 2022, Seoul Jun 2022
Cohort Analysis for Homogeneous Consumption Behavior Using Explainable Neural Network, Invited talk

Korea University Dept. of Statistics, Seoul May 2022
Mixture of Linear Models Co-supervised by Deep Neural Networks, Invited talk

경제인문사회연구회 데이터 기반 미래예측 정책지원 모델연구 워크숍, Seoul May 2022
기계학습을 이용한 뉴스심리지수(NSI)의 작성과 활용, Invited talk

Bank of Korea Statistics Forum 2021, Seoul Nov 2021
Cohort Analysis for Homogeneous Consumption Behavior Using Explainable Neural Network, Invited talk

<i>The Korean Statistical Society Conference (TKSS) 2021</i> , Seoul	Nov 2021
Mixture of Linear Models Co-supervised by Deep Neural Networks, Invited talk	
<i>Ewha Womans University Dept. of Statistics 2021</i> , Seoul	Oct 2021
Interpretable Statistical Learning: From Hidden Markov Models to Neural Networks, Invited talk	
<i>Computational and Financial Econometrics (CFE) 2019</i> , London	Dec 2019
Optimal transport, mean partition, and uncertainty assessment in cluster analysis, Invited talk	
<i>Joint Statistical Meetings(JSM) 2019</i> , Denver	Jul 2019
Variable Selection via Semi-Clusters for Mixture-Model-Based Clustering, Contributed talk	
<i>Joint Statistical Meetings(JSM) 2018</i> , Vancouver	Jul 2018
Optimal transport, mean partition, and uncertainty assessment in cluster analysis, Contributed talk	
<i>50th Anniversary Conference of the Statistics Dept.</i> , State College	May 2018
Optimal transport, mean partition, and uncertainty assessment in cluster analysis, Contributed talk	
<i>5th National Statistics Development Forum</i> , Seoul	May 2015
Fitting the Gross Domestic Expenditure (GDP), Contributed talk	

TEACHING EXPERIENCE

Penn State University, State College, PA

- *Instructor, Dept. of Statistics*
 - STAT200, Elementary Statistics, Summer 2019, Summer 2021
 - STAT418, Introduction to Probability and Stochastic Processes, Spring 2020
- *Teaching Assistant, Dept. of Statistics*
 - STAT557, Data Mining, Fall 2018
 - STAT561, Statistical Inference, Spring 2019
 - STAT511, Regression analysis, Spring 2017
 - STAT510, Applied time Series analysis, Fall 2019, Fall 2020
 - STAT485, Intermediate topics in R statistical language, Fall, Summer 2017
 - STAT418, Introduction to probability and Stochastic Process, Fall 2016, Spring 2017
 - STAT401, Experimental methods, Spring 2018

WORK EXPERIENCE

The Bank of Korea, Seoul, Korea

- *Macroeconomic Modeling Team, Economist* Feb. 2023 - Present
 - Research on the short-term forecasting models and economic analysis models.

- *Statistics Research Team, Economist* Jun. 2021 - Jan. 2023
- Natural language processing and big data modeling for finance and economics
- *Economic Statistics Department, Junior Economist* Feb 2013 - Jun 2016
- Time series modeling and forecasting gross domestic products (GDP) and expenditures.
- *Financial Markets Department, Junior Economist* Jan 2011 - Feb 2013
- Time series modeling and volatility analysis of short-term financial markets

Pennsylvania State University, State College, PA

- *Dept. of Statistics, Research Assistant* June 2018, June 2020, & January 2021
- High-dimensional Unsupervised Learning Problems, Supervised by Jia Li
- Interpretable Neural Network Models, Supervised by Lynn Lin
- *Smeal College of Business, Research Assistant* July 2020
- Neural Networks for Longitudinal Data, Supervised by Lei Wang
- *Dept. of Political Science, Research Assistant* June 2017
- Misclassified Event-Failure Models, Supervised by Bumba Mukherjee

Korea Army, Paju, Korea

Aug 2006 - Jul 2008

TRAINING

- *Advanced Mathematics Program of The Bank of Korea Academy*, Seoul
Stochastic Process, Real Analysis, Differential Equations Mar 2012 - Dec 2015
- *Summer School, Barcelona Graduate School of Economics*, Barcelona
Time Series Vector Auto Regressive Models Jul 2014
- *Singapore Regional Training Institute, IMF*, Singapore
Modeling for Financial Markets and Instruments Dec 2012

LANGUAGES

Python/Tensorflow/Konlpy, R, SQL, SAS (comfortable), C/C++ (limited)

AWARDS

2018, *The Best Poster Award* of The Statistics Dept. at Penn State Univ.

2016, *Graduate Study Fellowships* of The Bank of Korea

2010, *Best Honors Scholarship* in Korea University

2006-2010, *Honors Scholarship* in Korea University