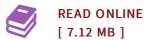




## **New Italy**

By Helen Zimmern

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1920 edition. Excerpt: .down, so that his business must ere long come to a standstill unless it be an exceptionally profitable one. Agricultural industries actually pay as much as fortyeight per cent, of their profits in taxation. This frightfully heavy taxation explains why Italian industry is still comparatively undeveloped and why rich Italians are so disinclined to invest their capital in industrial undertakings. They find that by the time they have allowed for the inevitable risks of commerce and industry, and satisfied the tax-gatherer s demands, they would be better off on an income derived from gilt-edged securities. This readiness to entrust capital to the State arises from the character of the upper and lower classes of Italy which, as late as the last generation, did not care to run risks or to work. Lack of education, the hereditary notion, derived from Spanish influences in Italy, particularly in...



## Reviews

This composed book is excellent. This really is for all who statte that there had not been a worth reading through. Your life period will probably be change as soon as you total looking over this ebook.

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The book is fantastic and great. I have go through and i also am certain that i will planning to read through once more once more down the road. Its been printed in an exceedingly simple way and is particularly simply after i finished reading through this publication through which really changed me, change the way i think.

-- Hank Powlowski