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Analysis of Financial Statements: One of a Series of Lectures in a Systematic Course (Classic Reprint)

By Richard P Wilson

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Analysis of Financial Statements: One of a Series of Lectures in a Systematic Course Too much stress cannot be laid upon the importance of a proper analysis of the financial statement. The statement is a photograph of the business and, if not correctly viewed, the whole complexion of the risk is altered and the possibilities of use defeated. The financial statement assumes an important place in modern management. Executives, officers, and directors of corporations should be able to make an actual analysis of the financial statement of their business if they are to plan constructively and wisely. Investors are able to buy securities on a more scientific basis when they are able to view the exact conditions and contingencies of a business as shown in its statements. Credit men make daily use of statements. While it is time in granting credit, whether in the form of loans or merchandise, that the personal equation and the knowledge of the debt-paying record of the subject are important features, the story told by the financial statement is the...



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