



Deficit Financing and Economic Development in India

By Manorma Hukku

Mittal Publications, New Delhi, 1989. N.A. Book Condition: New. Viii+294pp This book provides extensive coverage to the various sources of financing economic development in India throughout the period of planned economic development. The idea of resorting to deficit financing for economic development has remained to be a controversial issue. This publication provides an indepth study of the use of deficit financing for financing economic development in India. Its application has been dealt with great care so as to provide a critical estimeta of the pros and cons of the adoption of deficit financing leading to the concrete proposal for identifying the safe limit of deficit financing for making the best use of this important source of finance rather than trying to run away from the realities by merely condemning it. Role of deficit financing as a source of financing economic development and its relationship with the money supply and price level in India have been analysed for the entire up-to-date period of planned economic development in India. The data used for this book has been based on authentic and latest official publications of the Government of India an the Reserve Bank of India.



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