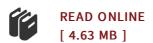




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By Denise DiPasquale, Jean L Cummings

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Successful rental projects must be underwritten initially at the local level by those with full knowledge of the loca1 population and housing markets. Second, investments in affordable rental housing, if done properly can be good business. Third, while government plays an indispensable role in any housing finance system, we should maximize the involvement and investment of the private sector.



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