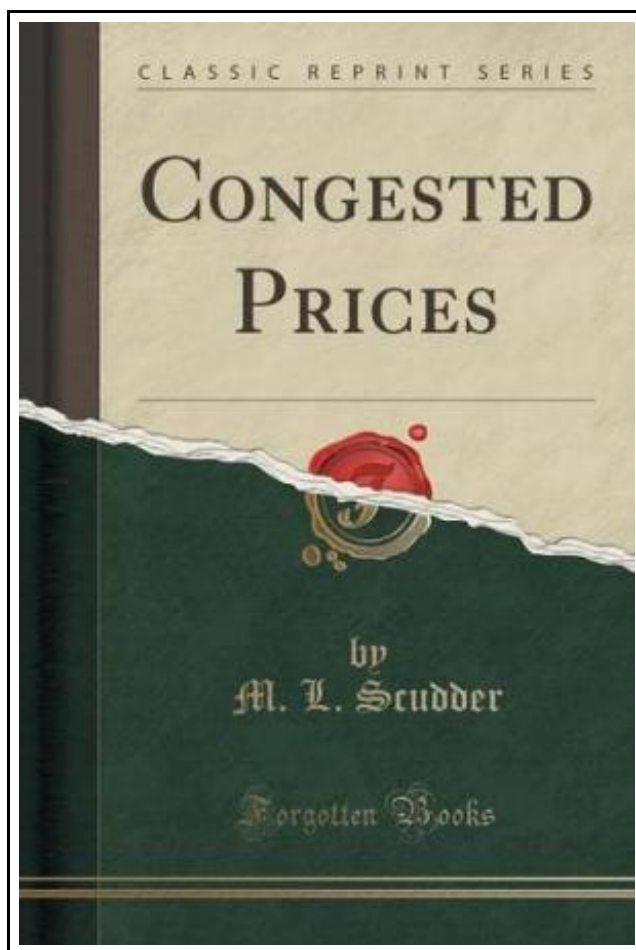


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Congested Prices By the title Congested Prices, I intend to describe prices made in certain unhealthy conditions of trade. There are times in the existence of our best organized commercial systems when the streams of exchanges, usually flowing quietly and evenly, become clogged by mad rushes. At such times, like the agitated blood in the human body under abnormal conditions, the excited efforts to effect transfers of property become too strong for the customary channels. There is a heaping up, a congestion of prices at weak points, and, unless speedy relief is afforded, the prostration or destruction of the commercial system follows. As the knowledge of the cause and cure of disease is the proper direction in which to seek the preservation of health, so the study of the nature of commercial crises is the best method of preserving a sound condition of trade. For this reason the investigation of prices in a state of congestion leads to the prevention of panics, and cultivates that intelligent and sober state of mind which confines business ventures within prudent limits. It may be noted in the outset that the subject of prices is largely within the bounds of mental science. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority...



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