

SERDAR OZKAN

Contact Information

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Current Appointment

Assistant Professor, Department of Economics, *University of Toronto*, 2014-Present
Appointed to Graduate School, 2014 September

Assistant Professor (Status-Only), School of Public Policy & Governance, *University of Toronto*, 2018

Past Appointments

Senior Scholar, Opportunity and Inclusive Growth Institute of Minneapolis Fed, 2018 Summer

Economist, *Federal Reserve Board*, 2011-2014

Recitation Instructor/Teaching Assistant, *University of Pennsylvania*, 2006-2010

Dissertation Fellow, *Federal Reserve Board*, 2009 Summer

Research Assistant, *NBER*, 2008 Summer

PhD Summer Intern, *Federal Reserve Bank of Philadelphia*, 2007 Summer

Education

University of Pennsylvania, Ph.D. in Economics, 2011

Thesis Title: Essays on the Macroeconomics of Income Inequality

Thesis Advisor: Dirk Krueger

University of Pennsylvania, M.A. in Economics, 2007

University of Texas at Austin, M.Sc. in Industrial Engineering and Operations Research, 2005

Bogazici University, B.Sc. in Industrial Engineering, Turkey, 2003

Honors, Awards, Research Grants, and Fellowships

2015-2017	SSHRC Insight Development Grant, "Implications of Higher-Order Moments in Income Dynamics on Portfolio Choice over the Life Cycle", \$49,440
2015-2016	Connaught New Researcher Award, University of Toronto, \$9,900
2014-2015	SSHRC Institutional Grant, University of Toronto, \$1,500
2009-2010	Dissertation Completion Fellowship, University of Pennsylvania
2009-2010	Center for Retirement Research Dissertation Fellowship, Boston College
2008-2009	Joel Popkin Teaching Prize in Economics
2008	The Rodin Fellowship, University of Pennsylvania
2005-2006	The University of Pennsylvania Department of Economics Fellowship
2003-2005	Turkish Petroleum Foundation Fellowship, University of Texas at Austin
1998	13th out of 1.5 million in the National University Examination of Turkey

Publications

"Heterogeneous Scarring Effects of Full-Year Nonemployment", with Fatih Guvenen, Fatih Karahan and Jae Song (*American Economic Review: Paper and Proceedings*, 2017, Vol. 107, No. 5, Pg. 1-6)

"The Nature of Countercyclical Income Risk", with Fatih Guvenen and Jae Song (*Journal of Political Economy*, 2014, Vol. 122, No. 3, Pg. 621-660)

"Taxation of Human Capital and Wage Inequality: A Cross-Country Analysis", with Fatih Guvenen and Burhanettin Kuruscu (*Review of Economic Studies*, 2014, Vol. 81, Pg. 818-850)

"On the Persistence of Income Shocks over the Life Cycle: Evidence and Implications", with Fatih Karahan (*Review of Economic Dynamics*, 2013, Vol. 16, Issue 3, Pg. 452-476)

Research Papers

"What Do Data on Millions of U.S. Workers Say About Life Cycle Labor Income Risk?", with Fatih Guvenen, Fatih Karahan, and Jae Song, 2nd R&R requested by *Econometrica*

"Preventive vs. Curative Medicine: A Macroeconomic Analysis of Health Care over the Life Cycle" revision requested by *Review of Economic Studies*

Work In Progress

"Sources of Inequality in Earnings Growth Over the Life Cycle", with Fatih Karahan and Jae Song

"Monetary Policy, Heterogeneity, and the Housing Channel", with Aaron Hedlund, Fatih Karahan and Kurt Mitman

"Dissecting Income Risk: Evidence from Norwegian Registry Data", with Elin Halvorsen, Hans Holter, and Kjetil Storesletten

"Implications of Higher-Order Moments in Income Dynamics on Portfolio Choice over the Life Cycle", with Fatih Karahan

Teaching Experience

- Empirical Macroeconomics and Policy (Undergraduate), *University of Toronto*, 2018 Fall
- Economic Theory-Macroeconomics (MA), *University of Toronto*, 2015-2017 Winter
- Macroeconomic Theory (1st-Year PhD), *University of Toronto*, 2015-2018 Winter
- Topics in Macro: Quantitative Macro with Heterogeneity (PhD), *University of Toronto*, 2018 Winter

Invited Seminars and Conference Presentations

2019 Scheduled: UNC-Charlotte, City University of Hong Kong, University of Warwick Micro and Macro Inequality Conference, Barcelona GSE Summer Institute, SED Annual Meeting in St Louis. Completed: Carleton University, Miami University

2018 Goethe University Frankfurt, U of Mannheim, Bank of Canada Workshop, Philadelphia Fed (Discussant); XII REDg Workshop by CEMFI, CERGE-EI (Prague) Stockholm University, Oslo University, Barcelona GSE, SED Annual Meeting in Mexico City, Federal Reserve System Micro Conference

2017 Minneapolis Fed, CMU-Laef Macro Finance Conference (Discussant), AEA Meetings (Chicago),

University of Tokyo, GRIPS-KEIO Macroeconomic Workshop (Tokyo), U of Montreal, U of Western Ontario, Philadelphia Macro Workshop, UC Santa Barbara Macroeconomics and Business Cycle Conference, U of Bristol, McMaster University, Erasmus School of Economics, University of Melbourne, University of Sydney, Queensland University, Bank of Canada Conference.

- 2016** Georgetown University, Washington University-St. Louis, Federal Reserve Bank of St. Louis, Queen Mary University of London, Vienna Macro Workshop, European University Institute, Queen's University, NBER Summer Institute, Barcelona GSE Summer Forum.
- 2015** Carnegie Mellon University, Ohio State University, Bilkent University, NBER EF&G Research Meeting (Spring), University of Oslo, University of Amsterdam, Second Annual Macroeconomics and Business CYCLE Conference-UC-Santa Barbara, SED Annual Meeting (Warsaw), Midwest Macro Meeting (Rochester).
- 2014** University of Toronto, Purdue University, University of Alberta, Cleveland Fed Income Inequality Conference, Zeuthen Workshop-Copenhagen, Cologne Workshop on Macroeconomics, NBER Summer Institute-Aggregate Implications of Micro Group, AEA Meetings-Philadelphia, SED Annual Meeting (Toronto).
- 2013** Georgetown University, NY Fed, Uppsala University, Sabanci University, Central Bank of Turkey, AEA Meetings-San Diego, SED Annual Meeting (Seoul), Midwest Macro.
- 2012** Maryland University, Bilkent University, ASU-Quantitative Macroeconomics Conference, UC Santa Barbara-Health and Mortality Conference, NBER Summer Institute-Income Distribution and Macroeconomics Workshop, NBER Summer Institute-Aggregate Implications of Micro Group, Bank of England-Monetary Policy and Macroeconomics Conference, SED Annual Meeting (Cyprus), Midwest Economics Association Annual Conference, WEAI 87th Annual Conference.
- 2011** Chicago-Fed, Carnegie Mellon University, University of Rochester, University of Texas at Austin, Purdue University, Universitat Autònoma de Barcelona, Toulouse School of Economics, Federal Reserve Board, Bank of Italy, University of Pennsylvania, SED Annual Meeting (Ghent), RRC Annual Conference, 5th Workshop in Economics at Koc University, Middle Eastern Technical University.
- <2010** University of Pennsylvania, Econometric Society World Congress, MOOD 10th Doctoral Workshop in Economic Theory and Econometrics, Association for Public Economic Theory Conference, Society for Economic Dynamics Annual Meeting (Istanbul), Federal Reserve Board of Governors.

Refereeing

Econometrica • American Economic Review • The Review of Economic Studies • Journal of Monetary Economics • Journal of Economic Theory • American Economic Journal-Macroeconomics • Quantitative Economics • Review of Financial Studies • Review of Economic Dynamics • International Economic Review • European Economic Review • Journal of the European Economic Association • Macroeconomic Dynamics • Journal of Macroeconomics • Economic Journal • Labour Economics • Journal of Public Economics • The BE Journal of Macroeconomics • Journal of Business and Economic Statistics • Journal of Economic Dynamics and Control • Economic Inquiry • Social Sciences and Humanities Research Council: Insight Grants.