

INCOME STATEMENT CRC FOR THE PERIOD: JUN.93

PEG REGIONAL ACCOUNT	DESCRIPTION	AMOUNT BEC	USD
015	4100 Intercompany Sales	5,880,200	180,153
021	4580 Cost of Sales	4,092,247	125,375
	AVAILABLE PROFIT	1,787,953	54,778
060	6050 General & Administrative Expenses	2,097,73	64,227
	OPERATING PROFIT	(308,420)	(9,449)
078	6350 Gain on Sale Fixed Assets—Affiliates	0	0
073	6505 Interest Income – Bank	18,904	579
073	6515 Interest Income – Other	0	0
081	6550 Interest Expense – Bank	0	0
086	6560 Interest Expense – Non Debt Related	(18,450)	(565)
080	6580 Interest Expense Affiliates	0	0
082	6100 Realized Transaction	1,009	31
	EARNINGS BEFORE INCOME TAXES	(306,957)	(9,404)
098	6870 Foreign Federal Income Tax 1993	512,000	15,686
	NET EARNINGS	(818,957)	(25,090)

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