Vol. 21, No. 37 May 18, 1999

RJR NABISCO HOLDINGS CORP. CALLS FOR REDEMPTION 10% TRUST ORIGINATED PREFERRED SECURITIES (TOPrS)

NEW YORK, NEW YORK – May 18, 1999 – RJR Nabisco Holdings Corp. (NYSE: RN) said today that it will call for redemption all of the approximately \$949 million of outstanding 10% Trust Originated Preferred Securities (TOPrS) of RJR Nabisco Holdings Capital Trust I (NYSE: RNprT) on June 18, 1999.

A redemption price of \$25.00 will be paid for each TOPrS, together with accrued and unpaid distributions for the period up to but excluding the redemption date.

RJR Nabisco Holdings Corp. (NYSE: RN) is the parent company of RJR Nabisco, Inc., an international consumer products company. RJR Nabisco's major operating company is R. J. Reynolds Tobacco Co. RJR Nabisco also owns an 80.5 percent interest in Nabisco Holdings Corp.

###