

SHEARMAN & STERLING
599 LEXINGTON AVENUE
NEW YORK, NEW YORK 10022-4676

July 30, 1999

Mr. John Calhoun Wells
Chairman
Wells & Company
11305 Woodbrook Lane
Reston, VA 20194

When remitting:
please reference
31014-00002
Invoice Number: 9913905

Tobacco Litigation

FOR PROFESSIONAL SERVICES RENDERED AND
POSTED from June 1, 1999 through June 30, 1999 in
connection with advising arbitrators in the Tobacco
litigation, including: various telephone conversations with
counsel for the parties; telephone conversations,
meeting with client and conference call with arbitrators;
review and revise drafts and preparation of memo to
Panel; telephone conversations with the Private
Adjudication Center regarding scheduling and review of
correspondence; attend arbitral hearing and telephone
conversation regarding same; attend hearing with
arbitrators, review of background material regarding fee
awards and conferences regarding same; conferences
regarding status/issues and draft and revise of Protocol;
conference with Panel re process and review of research
regarding attorneys' fees; legal research regarding
ethical duties of non-neutral arbitrators; preparation of
memo and meeting regarding same.

FEES	\$43,713.50
COSTS related thereto	<u>\$4,816.20</u>
TOTAL	<u>\$48,529.70</u>

TIME AND COSTS, IF ANY, RECORDED AFTER DATE
OF STATEMENT WILL APPEAR ON A SUBSEQUENT STATEMENT
TAX IDENTIFICATION NUMBER 13-5514352

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