July 11, 1990

Mr. C. E. Altman SRO/PACE Promotions 5750 Wilshire Boulevard Suite 225 Los Angeles, CA 90036

Dear Mr. Altman:

Please find enclosed an executed addendum to the contract between SRO/PACE Promotions and Sports Marketing Enterprises regarding sponsorship of the AMA/CAMEL Supercross Series and selected events within that series. This addendum replaces paragraphs 1 and 3 in the previous contract. The purpose of the addendum is a term extension and clarified Job Assignments/Performance Standards.

As you know, the language on page 2 of the original agreement, dated January 5, 1989, concerning "TV exposure" was inadvertent. It was intended by neither of the parties and is contrary to all discussions we have ever had regarding event operation. It is, in fact, in direct violation of strict company policy. The referenced language in this clause was prepared by an entry level staff member and is deleted by the addendum.

If this addendum correctly sets forth our agreement, please indicate by signing on the line provided and returning an executed copy.