

Empirical Findings

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First the results of estimating θ with the indicator FD-DVA. Second the tables with the spearman, kendal tau correlation coefficients.

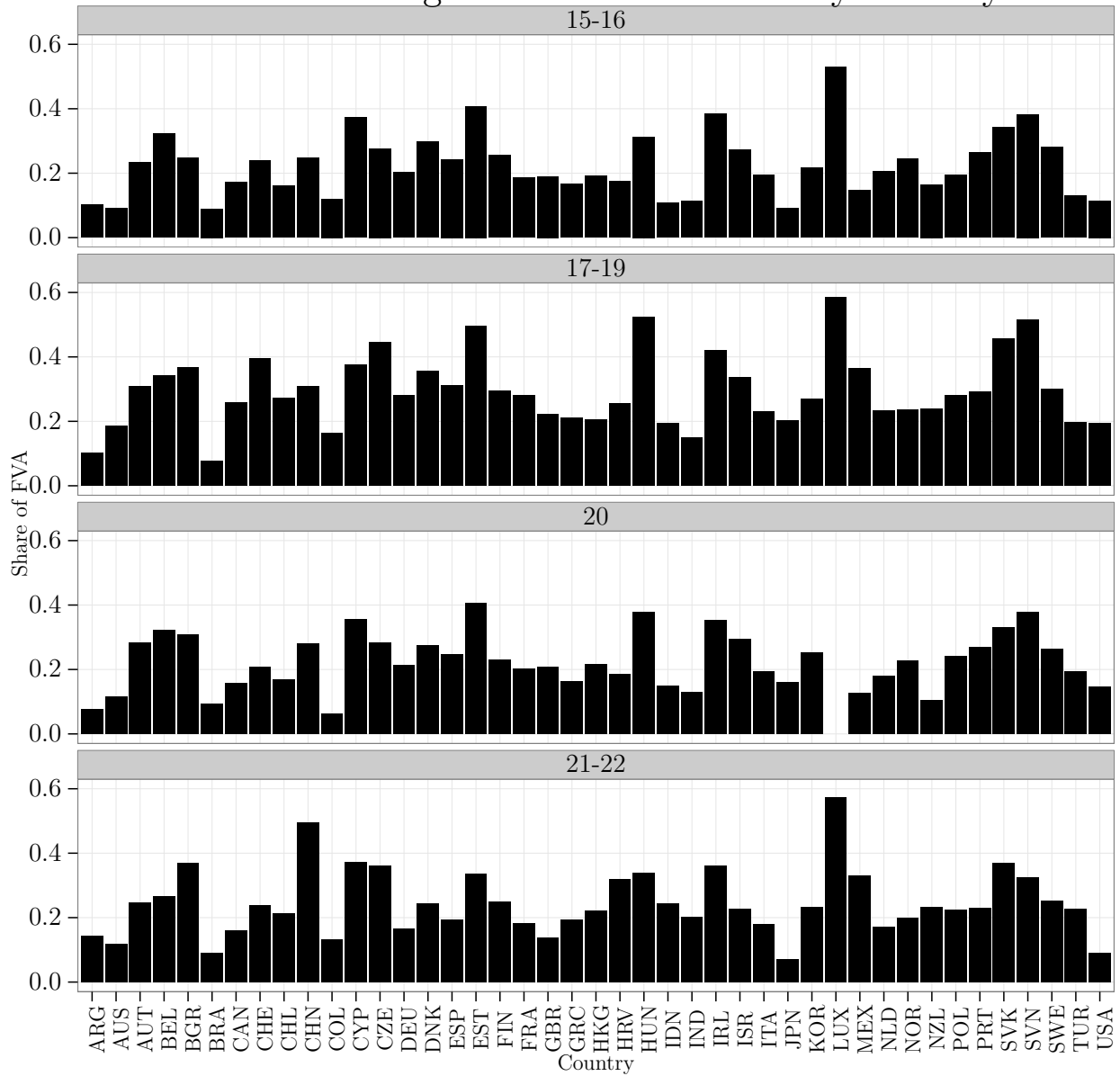
Table 1: Cross-Section Results – Dependent variable FD-DVA

| | (1) OLS | (2) Full Sample | (3) Manufacturing Service | (4) Without mining | (5) EU |
|---------------------------------|-----------------|--------------------|------------------------------|-----------------------|--------------------|
| Log productivity | -0.09 (0.05) | 12.87*** (1.15) | 16.10*** (2.05) | 11.02*** (1.10) | 12.73*** (1.39) |
| Exporter-Importer Fixed Effects | YES | YES | YES | YES | YES |
| Importer-Industry Fixed Effects | YES | YES | YES | YES | YES |
| N | 15953 | 13663 | 12459 | 13075 | 8918 |
| R^2 | 0.891 | 0.164 | -0.072 | 0.366 | 0.205 |
| F | 3.15 | 124.97 | 61.85 | 99.50 | 83.89 |
| widstat | | 143.61 | 78.03 | 122.01 | 96.01 |

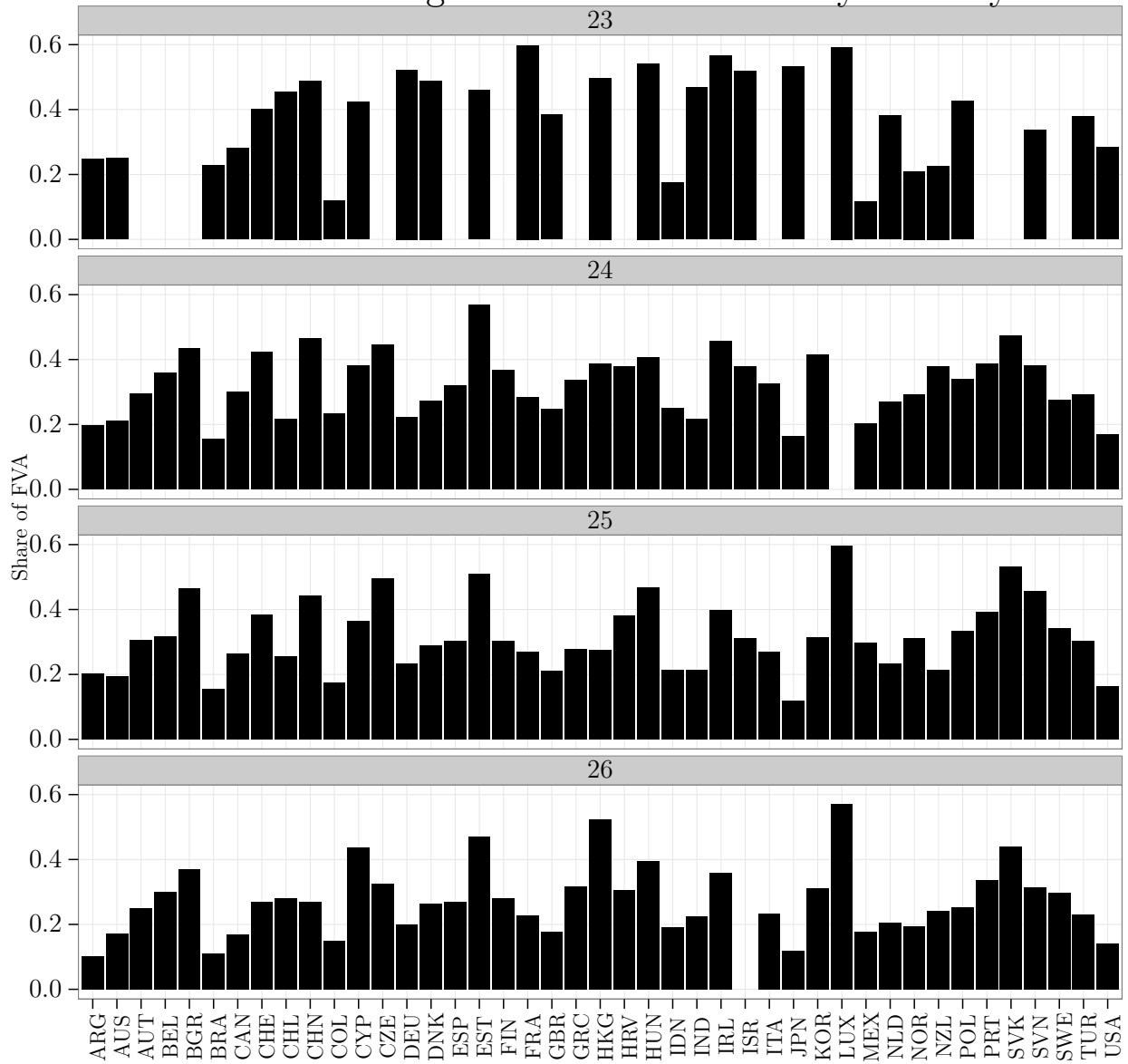
Standard errors in parentheses

* $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$

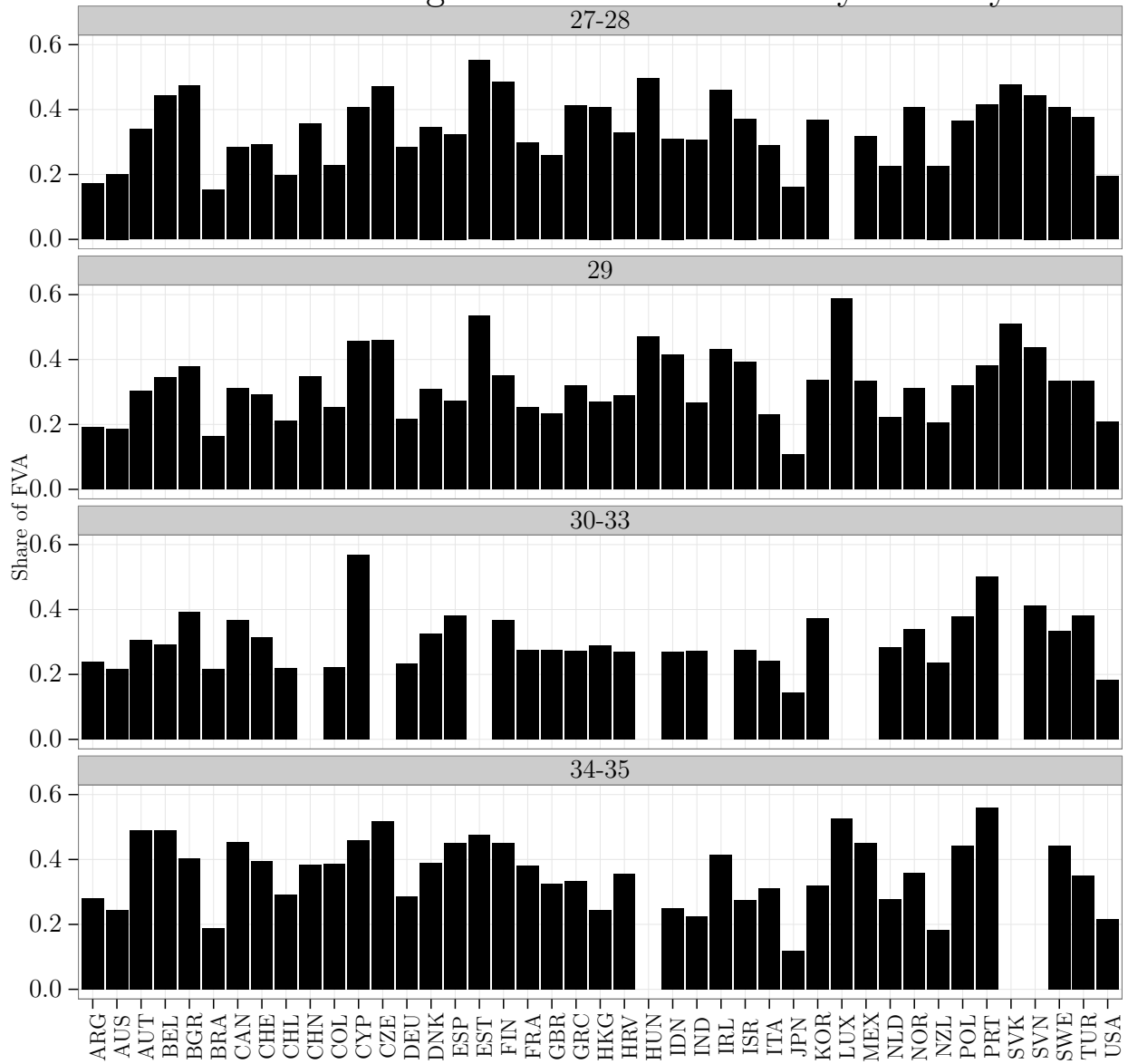
Share of Foreign Value Added Share by Country



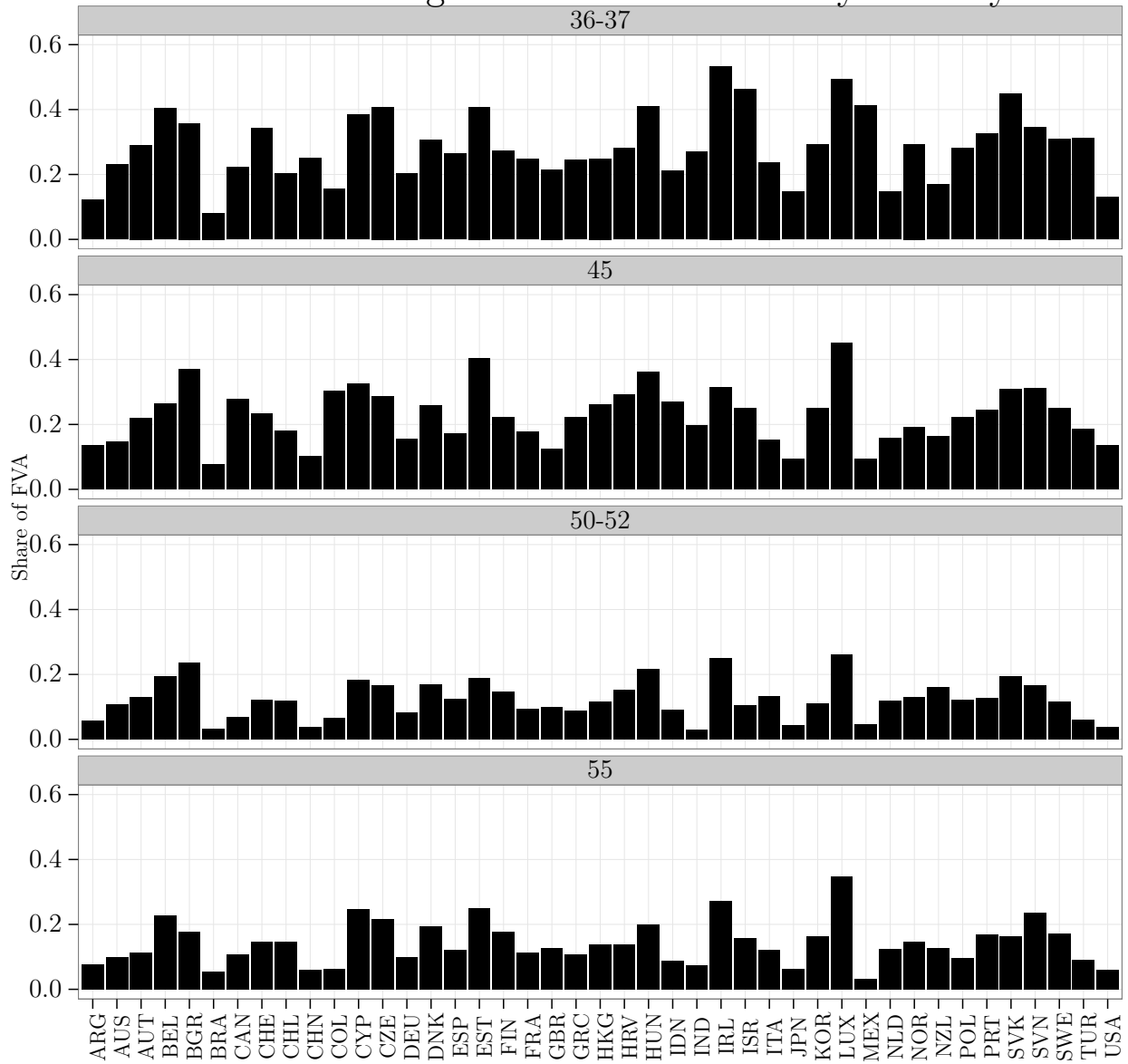
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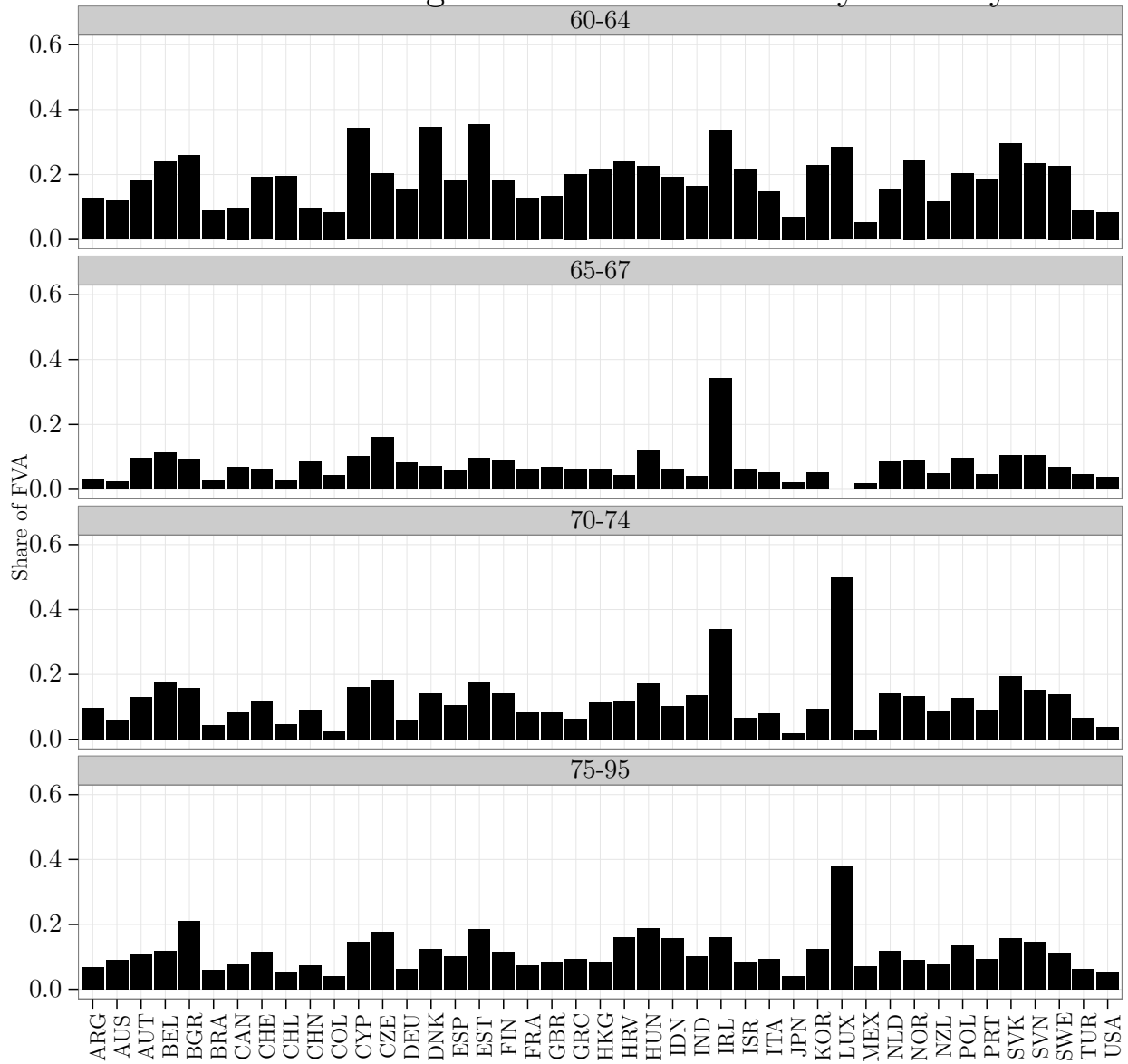
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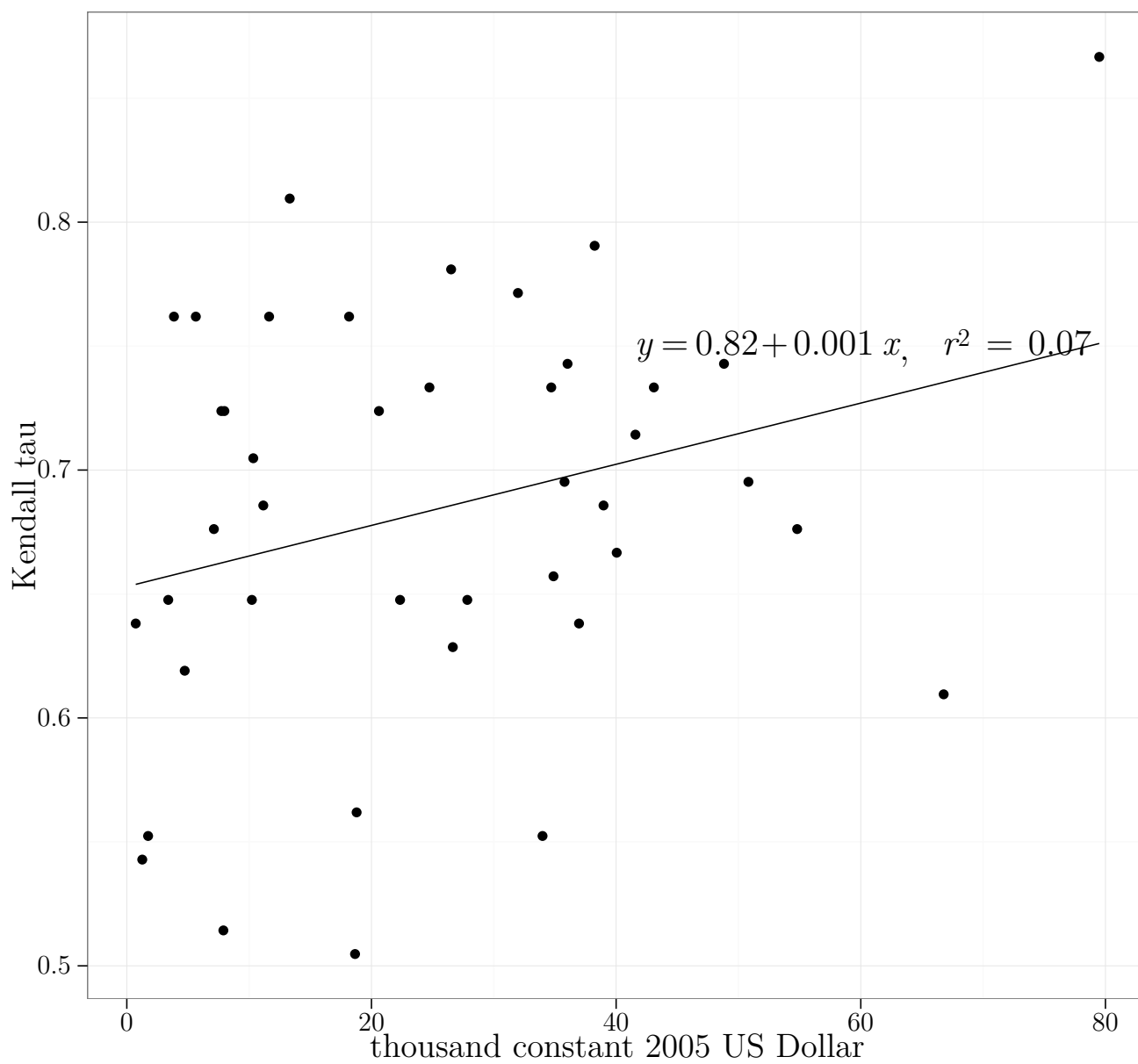
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Kendall tau Correlation structural RCA EXGR and FD-DVA with GDP per Capita



Rank Correlation structural RCA EXGR and FD-DVA with GDP per Capita

