



verifiable LEI (vLEI) Ecosystem Governance Framework v3.0

Business Requirements

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verifiable LEI (vLEI) Ecosystem Governance Framework Technical Business Requirements

This Controlled Document specifies certain business requirements for the vLEI services of GLEIF and Qualified vLEI Issuers (QVIs).

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1 Business Requirements

1. QVIs MAY charge fees for the issuance, verification and/or revocation of Legal Entity vLEI Credentials and for Legal Entity Official Organizational Role vLEI Credentials.
2. QVIs MAY offer ancillary services to Legal Entities regarding vLEIs.
3. There MUST be availability targets defined for all vLEI services included in Appendix 5 of the vLEI Issuer Qualification Agreement, Qualified vLEI Issuer Service Level Agreement (SLA).
4. The QVI MAY review its fee schedule annually and unilaterally determine new fees.
5. The QVI MUST be solely responsible for managing the revenue that is produced and costs that are incurred in the running of its vLEI operations.
6. The QVI MUST ensure that its operations regarding vLEIs are sustainably financed.
7. GLEIF MUST not contribute funds of any form whatsoever for QVI operations.
8. A Legal Entity MAY terminate its agreement with a QVI and contract with a new QVI at any time in accordance with the terms of their contract with the QVI.

