

OUR REF: IOAOD/LUBES/LRS/24-25/01F DATE: 06st Jan'2025

POLICY CIRCULAR REFERENCE HO/LUBES/RLS/2024-25/01F

SUB: AMENDMENT IN INCENTIVE SCHEME FOR CHANNEL PARTNERS FOR THE FINANCIAL YEAR 2024-25 FOR JAN-MAR'25

This is in further reference to incentive scheme for channel partners for 2024-25 announced vide policy circular ref no. HO/LUBES/RLS/2024-25/01 dtd. 03.04.2024, we are pleased to announce below mentioned amendments for Jan-March'25:

AMENDMENT 1: Servo Performer Scheme -4A

Incentive for Stockist mentioned in the Servo Performer Scheme S.No.4A under above circular reference, following amendment is being done

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S.No	Criteria	Criteria Applicable on	Existing Incentive (Rs/Lit or Kg)	Revised Incentive (Rs/Lit or Kg)	
1	Growth over target for primary sales volume (Rs. 0.25 per ltr for growth of every 1% and maximum upto Rs. 1.00 per ltr .	Total Primary Sales volume	0.70 0.40 (Rs. 0.10 per ltr for growth of every 1% and maximum upto Rs. 0.40 per ltr .		
2	For achieving target of no of Net new Counters addition during the Quarter (Bazaar/Workshop/Garages) (Counters with sale of Min 120 L/Quarter) (Net New counter addition = Counter billed during the quarter of 2024-25 - Counter billed during the same quarter of 2023-24). Net new Counter addition target; For SSR: 15 per Quarter and for GSS: 5 per Quarter	uplifted during the Quarter	0.20	Withdrawn	
3	Stockist bonus scheme: For achieving Primary volume during the quarter: Stockist: SSR: Rs. 0.50 per liter, GSS: Rs. 0.25 per liter	For getting this incentive, SSR/GSS has to achieve 95% of the target during the quarter.	SSR : Rs. 0.20 per liter/Kg, GSS: Rs. 0.10 per liter/Kg		
4	For achieving growth in Gold grade sales during the quarter: > 20 % - Rs. 0.20 PL, > 10-=< 20% - Rs. 0.10 PL		0.20		
5	For achieving Primary Sales Target of FY 2024-2025			Rs. 4/per ltr/Kg of Primary Purchase Volume of Jan-Mar'25 Excluding IOC Clear Blue and Servohydrashakti 68	

AMENDMENT 2: Reseller Growth Incentive

The amendment for the incentive scheme for Reseller mentioned as Reseller Growth Incentive Scheme is given below:

Applicable for: Bazaar & Servoxpert

Existing Scheme	Revised Scheme		
Scheme Withdrawn for period Jan-	Slab on Reseller Sales volume during a Jan-March'25 (Excluding IOC Clearblue)	Vol Incentive (Rs/L) (Excluding IOC Clearblue)	
Mar'25	>= 5 to <10%	2.00	
	>=10%	4.00	

• The above scheme is valid only for existing resellers.

Note:

• State offices are requested to send a separate communication regarding this scheme to all LSEs & Stockist immediately.

(P P Barua)

CM (L-RS), IOAOD SO