# What movies are performing best at the box office?

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DS Flex Program: Phase II Project

## Overview

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- ➤ Data Analysis
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## Objective

• Identify the highest profitable movies using several datasets and considering success factors such as movie genre, release date, etc.

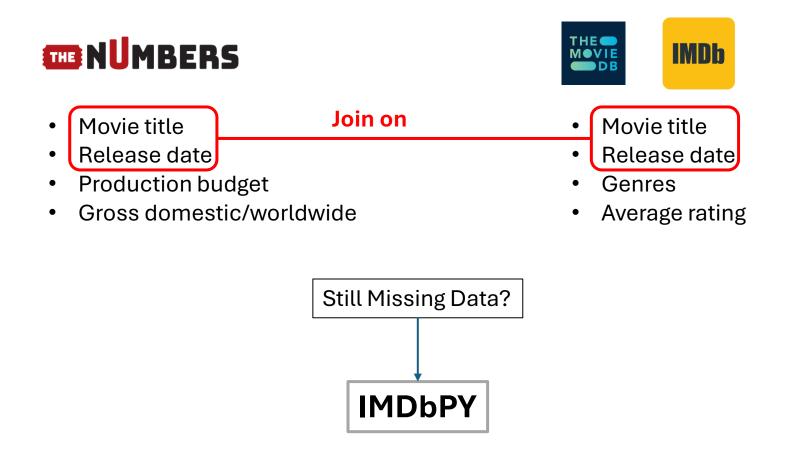
Understanding the data

Data Cleaning

Data Analysis

Metric: ROI% = 
$$\frac{\text{Gross Revenue - Production Budget}}{\text{Production Budget}} \times 100$$

### **Datasets**



## **Data Preparation**



#### **Combine Datasets**



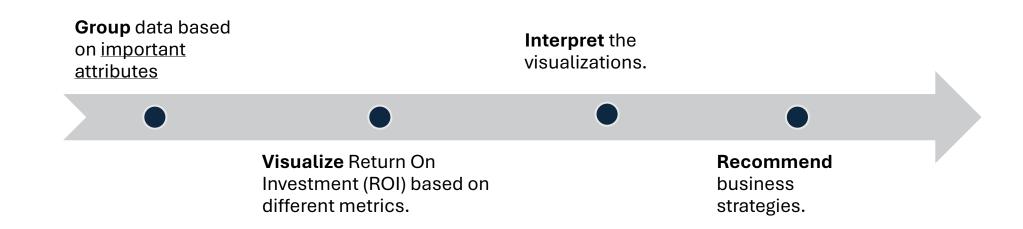


#### Filtering & Cleaning

- Join data from The Numbers,
  TMDB & IMDB using movie
  titles.
- Refine the merge by basic fuzzy matching logic.
- Retrieve genres & average rating from the IMDB and TMDB datasets.
- Refine the retrieval using
  Python's imdb module
  (computationally demanding).

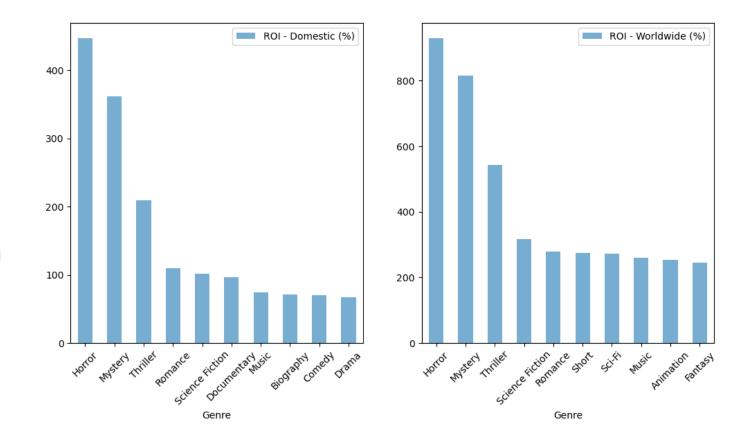
- Remove suspicious entries.
- Remove remaining entries with missing information.

## Data Analysis



- 1866 entries
- 2010 to 2019

## Results: Genre

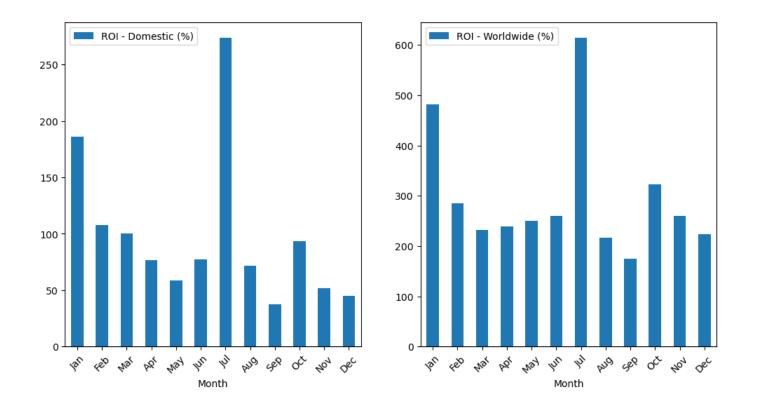


#### Key Takeaway(s):

The highest profitable movies belong to the *mystery*, *horror* and *thriller* genres (also *Documentary* for low to medium budget movies)

- 1866 entries
- 2010 to 2019

## Results: Release Date



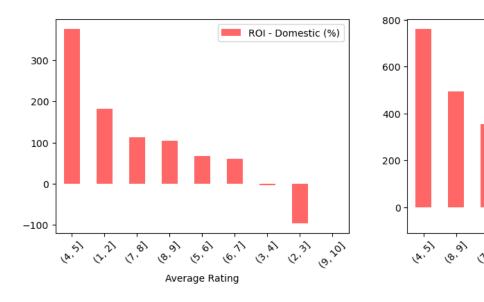
#### Key Takeaway(s):

Most highly profitable movies have been released in the month of *July* (followed by *January*). September is a dump month.

- 1866 entries
- 2010 to 2019

## Results: Audience Average Rating

\*\*For stakeholders deciding which movies to add to their online streaming platforms.



#### Key Takeaway(s):

Movies with average rating have the highest return on investment.

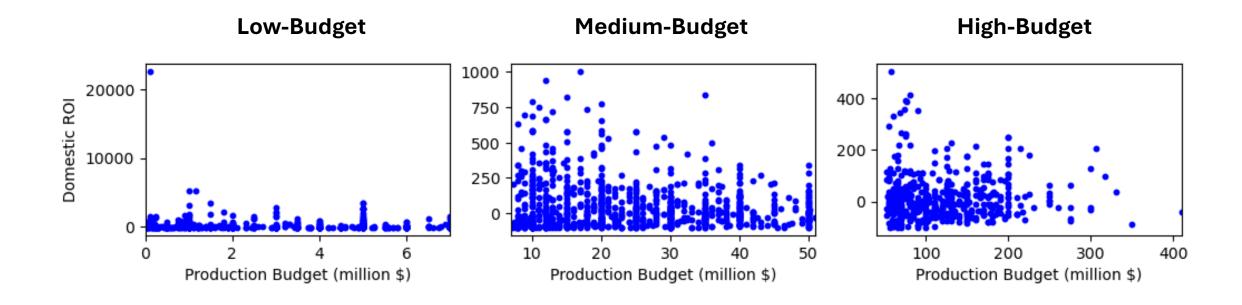
Note: Data for extremely low/high rating limited and unreliable.

ROI - Worldwide (%)

## Results: Production Budget

#### Key Takeaway(s):

Higher production budget doesn't necessarily lead to more profit.



## Recommendations

- 1. Consider investment in <u>horror, mystery or thriller</u> movies. If budget is low to medium, consider <u>documentaries</u> as well.
- 2. Consider releasing the movie in <u>July or January</u> and <u>avoid</u> releasing the movie in <u>September</u>.
- 3. Be cautious when considering the addition of highly-rated/acclaimed movies to online streaming platforms. Average-rated movies seem to be more profitable.

## Limitations

The above study is limited in the following ways:

- 1. The work could benefit from optimization with fuzzy matching techniques to retrieve/keep more of the original datasets.
- 2. Do you have a specific budget in mind? Ask us to do an in-depth analysis on movies falling in a specific budget category. The factors driving success may be different in each category.
- 3. The work is an exploratory data analysis. It can benefit from building a model that can describe ROI in terms of the factors considered in a statistically-significant manner.

### **Datasets**







- Movie title
  - Release date
- Production budget
- Gross domestic/worldwide

Join on

#### Missing:

Genres, average rating

- Movie title
- Release date
- Genres
- Average rating

#### Missing:

- Production budget
- Domestic/worldwide gross

#### Box Office Mojo by IMDbPro

- Movie title
- Gross domestic/foreign
- studio

#### Missing:

- Production budget
- Genres, average rating



- Genres
- Box office
- Rating
- Studio

#### Missing:

common key for merge